Edgar Filing: KIRKITELOS PAUL C - Form 4

KIRKITELO	S PAUL C										
Form 4											
March 15, 20											
FORM	4 UNITED) STATES	SECUE	ITIES AT	ND FY(THAT	NCF	COMMISSION	r	PPROVAL	
Check this		SIAILS		hington,			NGE V		OMB Number:	3235-0287	
if no longe subject to Section 16 Form 4 or Form 5	F CHANGES IN BENEFICIAL OW SECURITIES						Expires: Estimated a burden hou response	irs per			
obligation may contin <i>See</i> Instruct 1(b).	s Section 17	(a) of the		ility Hold	ing Com	pany	Act o	f 1935 or Sectio	n		
(Print or Type R	esponses)										
(2. Issuer Name and Ticker or Trading Symbol CROSS BORDER RESOURCES, INC. [xbor]					5. Relationship of Reporting Person(s) to Issuer			
								(Check all applicable)			
			3. Date of Earliest Transaction (Month/Day/Year) 03/03/2011					Director 10% Owner Officer (give title X Other (specify below) below) below) Former Ofcr/Director/10% Owner			
			4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
MIDLAND,	TX 79701							Form filed by M Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)		on Date, if	3. 4. Securities ate, if TransactionAcquired (A) or Code Disposed of (D) Year) (Instr. 8) (Instr. 3, 4 and 5) (A)			SecuritiesIBeneficially0OwnedIFollowing0Reported0	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial			
C1				Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)			
Shares of Common Stock	03/03/2011			S	1,000	D	\$3	233,304	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. etionNumbe of B) Derival Securit Acquir (A) or Dispose of (D) (Instr. 2 4, and 2	(Month/Day ive ies ed ed	Date	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code	V (A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KIRKITELOS PAUL C 415 WEST WALL, SUITE 500 MIDLAND, TX 79701				Former Ofcr/Director/10% Owner				
Signatures								
Paul Kirkitelos 03/1	15/2011							
<u>**</u> Signature of I Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.