ALTERA CORP Form 4 May 16, 2014

FORM 4

if no longer

Section 16.

Form 4 or

obligations

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

may continue. See Instruction

1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **NELSON MARK JON**

(First)

(Street)

101 INNOVATION DRIVE

(Middle)

2. Issuer Name and Ticker or Trading

Symbol

ALTERA CORP [ALTR]

3. Date of Earliest Transaction

(Month/Day/Year)

05/14/2014

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Director 10% Owner _X__ Officer (give title Other (specify below)

Sr VP, Worldwide Sales

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN JOSE, CA 95134

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/14/2014		M	2,196	A	\$ 0 (1)	5,069	D	
Common Stock	05/14/2014		M	4,416	A	\$ 0 (1)	9,485	D	
Common Stock	05/14/2014		F	810 (2)	D	\$ 32.43 (2)	8,675	D	
Common Stock	05/14/2014		F	1,660 (2)	D	\$ 32.43 (2)	7,015 (3)	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code S (Instr. 8) A (Instr. 8) (Instr. 8) (5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V ((A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit (RSU)	(1)	05/14/2014		M	2,196	05/14/2014(4)	<u>(4)</u>	Common Stock	2,196
Restricted Stock Unit (RSU)	(1)	05/14/2014		M	4,416	05/14/2014(5)	<u>(5)</u>	Common Stock	4,416

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NELSON MARK JON 101 INNOVATION DRIVE SAN JOSE, CA 95134

Sr VP, Worldwide Sales

Signatures

Mark Jon
Nelson

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit ("RSU") represents a contingent right to receive at settlement one share of Altera common stock at no cost.

(2)

Reporting Owners 2

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Shares of common stock were withheld at vesting to cover required tax withholding. The fair market value of Altera common stock used for purposes of calculating the number of shares to be withheld was the closing price of Altera common stock as reported on the NASDAQ Stock Market on such vesting date.

- (3) Includes shares of common stock acquired under the Altera Corporation 1987 Employee Stock Purchase Plan on April 30, 2014.
- (4) On May 7, 2012, the Reporting Person received a grant of RSUs that vest over a four-year period. One-fourth of the RSUs vested on May 14, 2014 and the shares were delivered to the Reporting Person on such date.
- On May 6, 2013, the Reporting Person received a grant of RSUs that vest over a four-year period. One-fourth of the RSUs vested on May 14, 2014 and the shares were delivered to the Reporting Person on such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.