

SCM Trust
Form N-PX
August 30, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-05617

SCM Trust

(Exact name of registrant as specified in charter)

1050 17th Street, Suite 1710

Denver, CO 80265

(Address of principle executive offices) (Zip Code)

ISS

702 King Farm Boulevard,
Suite 400

Rockville, MD 20850

(Name and address of agent for service)

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Registrant's telephone number, including area code: (415) 398-2727

Date of fiscal year end: 12/31

Date of reporting period: 07/01/17 to 06/30/18

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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***** FORM N-Px REPORT *****

ICA File Number: 811-05617
Reporting Period: 07/01/2017 - 06/30/2018
SCM Trust

===== SHELTON BDC INCOME FUND =====

APOLLO INVESTMENT CORPORATION

Ticker: AINV Security ID: 03761U106
Meeting Date: AUG 03, 2017 Meeting Type: Annual
Record Date: JUN 09, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Director Jeanette W. Loeb | For | Withhold | Management |
| 1.2 | Elect Director Frank C. Puleo | For | Withhold | Management |
| 1.3 | Elect Director Carl Spielvogel | For | Withhold | Management |
| 2 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For | Management |

ARES CAPITAL CORPORATION

Ticker: ARCC Security ID: 04010L103
Meeting Date: MAY 14, 2018 Meeting Type: Special
Record Date: MAR 16, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Issuance of Shares Below Net Asset Value (NAV) | For | For | Management |

ARES CAPITAL CORPORATION

Ticker: ARCC Security ID: 04010L103
Meeting Date: MAY 14, 2018 Meeting Type: Annual
Record Date: MAR 16, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|----------------------------------|---------|-----------|------------|
| 1a | Elect Director Steve Bartlett | For | Against | Management |
| 1b | Elect Director Robert L. Rosen | For | Against | Management |
| 1c | Elect Director Bennett Rosenthal | For | Against | Management |
| 2 | Ratify KPMG LLP as Auditors | For | For | Management |

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BLACKROCK CAPITAL INVESTMENT CORPORATION

Ticker: BKCC Security ID: 092533108
 Meeting Date: MAY 04, 2018 Meeting Type: Special
 Record Date: MAR 05, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Issuance of Shares Below Net Asset Value (NAV) | For | For | Management |

BLACKROCK CAPITAL INVESTMENT CORPORATION

Ticker: BKCC Security ID: 092533108
 Meeting Date: MAY 11, 2018 Meeting Type: Annual
 Record Date: MAR 05, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Michael J. Zugay - Withdrawn Resolution | None | None | Management |
| 1.2 | Elect Director Meridee A. Moore | For | For | Management |
| 1.3 | Elect Director William E. Mayer | For | Withhold | Management |
| 2 | Ratify Deloitte & Touche LLP as Auditors | For | For | Management |

FIFTH STREET FINANCE CORP.

Ticker: FSC Security ID: 31678A103
 Meeting Date: SEP 07, 2017 Meeting Type: Special
 Record Date: JUL 14, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Approve Investment Advisory Agreement between Fifth Street Finance Corp. and Oaktree Capital Management, L.P. | For | For | Management |
| 2.1 | Elect Director John B. Frank | For | For | Management |
| 2.2 | Elect Director Marc H. Gamsin | For | For | Management |
| 2.3 | Elect Director Craig Jacobson | For | For | Management |
| 2.4 | Elect Director Richard G. Ruben | For | For | Management |
| 2.5 | Elect Director Bruce Zimmerman | For | For | Management |

FIFTH STREET SENIOR FLOATING RATE CORP.

Ticker: FSFR Security ID: 31679F101
 Meeting Date: SEP 07, 2017 Meeting Type: Special
 Record Date: JUL 14, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1 | Approve Investment Advisory Agreement between Fifth Street Senior Floating Rate Corp. and Oaktree Capital Management, L.P. | For | For | Management |
| 2.1 | Elect Director John B. Frank | For | For | Management |

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| | | | | |
|-----|---------------------------------|-----|-----|------------|
| 2.2 | Elect Director Marc H. Gamsin | For | For | Management |
| 2.3 | Elect Director Craig Jacobson | For | For | Management |
| 2.4 | Elect Director Richard G. Ruben | For | For | Management |
| 2.5 | Elect Director Bruce Zimmerman | For | For | Management |

GOLDMAN SACHS BDC, INC.

Ticker: GSBDC Security ID: 38147U107
 Meeting Date: JUN 15, 2018 Meeting Type: Annual
 Record Date: MAY 10, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Elect Director Susan B. McGee | For | For | Management |
| 2 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For | Management |
| 3 | Reduce Required Asset Coverage Ratio | For | For | Management |

HARVEST CAPITAL CREDIT CORPORATION

Ticker: HCAP Security ID: 41753F109
 Meeting Date: JUN 12, 2018 Meeting Type: Annual
 Record Date: APR 17, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1a | Elect Director Richard A. Sebastiao | For | For | Management |
| 2 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For | Management |

HERCULES CAPITAL, INC.

Ticker: HTGC Security ID: 427096508
 Meeting Date: DEC 13, 2017 Meeting Type: Annual
 Record Date: OCT 30, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|----------|-----------|------------|
| 1.1 | Elect Director Robert P. Badavas | For | For | Management |
| 1.2 | Elect Director Jorge Titingier | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Advisory Vote on Say on Pay Frequency | One Year | One Year | Management |
| 4 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For | Management |

HERCULES CAPITAL, INC.

Ticker: HTGC Security ID: 427096508
 Meeting Date: JUN 28, 2018 Meeting Type: Annual
 Record Date: MAY 21, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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| | | | | |
|-----|--|-----|----------|------------|
| 1.1 | Elect Director Thomas J. Fallon | For | Withhold | Management |
| 1.2 | Elect Director Brad Koenig | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Amend Omnibus Stock Plan | For | For | Management |
| 4 | Approve Non-Employee Director Restricted Stock Plan | For | For | Management |
| 5 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For | Management |

MAIN STREET CAPITAL CORPORATION

Ticker: MAIN Security ID: 56035L104
 Meeting Date: APR 30, 2018 Meeting Type: Annual
 Record Date: MAR 02, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|------------|
| 1.1 | Elect Director Michael Appling, Jr. | For | For | Management |
| 1.2 | Elect Director Valerie L. Banner | For | For | Management |
| 1.3 | Elect Director Joseph E. Canon | For | For | Management |
| 1.4 | Elect Director Arthur L. French | For | For | Management |
| 1.5 | Elect Director J. Kevin Griffin | For | For | Management |
| 1.6 | Elect Director John E. Jackson | For | For | Management |
| 1.7 | Elect Director Brian E. Lane | For | For | Management |
| 1.8 | Elect Director Stephen B. Solcher | For | For | Management |
| 1.9 | Elect Director Vincent D. Foster | For | For | Management |
| 1.10 | Elect Director Dwayne L. Hyzak | For | For | Management |
| 2 | Ratify Grant Thornton LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Amend Articles of Incorporation to Provide Shareholders the Right to Amend Bylaws | For | For | Management |

NEW MOUNTAIN FINANCE CORPORATION

Ticker: NMFC Security ID: 647551100
 Meeting Date: APR 26, 2018 Meeting Type: Annual
 Record Date: MAR 01, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director David Ogens | For | For | Management |
| 1.2 | Elect Director Adam B. Weinstein | For | For | Management |
| 2 | Ratify Deloitte & Touche LLP as Auditors | For | For | Management |

NEW MOUNTAIN FINANCE CORPORATION

Ticker: NMFC Security ID: 647551100
 Meeting Date: JUN 08, 2018 Meeting Type: Special
 Record Date: APR 16, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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1 Reduce Required Asset Coverage Ratio For Against Management

NEWSTAR FINANCIAL, INC.

Ticker: NEWS Security ID: 65251F105
 Meeting Date: DEC 21, 2017 Meeting Type: Special
 Record Date: NOV 20, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------|---------|-----------|------------|
| 1 | Approve Merger Agreement | For | For | Management |
| 2 | Approve Sale of Company Assets | For | For | Management |
| 3 | Advisory Vote on Golden Parachutes | For | For | Management |
| 4 | Adjourn Meeting | For | For | Management |

OAKTREE STRATEGIC INCOME CORPORATION

Ticker: OCSI Security ID: 67402D104
 Meeting Date: APR 06, 2018 Meeting Type: Annual
 Record Date: FEB 09, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Marc H. Gamsin | For | For | Management |
| 1.2 | Elect Director Craig Jacobson | For | For | Management |
| 2 | Ratify Ernst & Young LLP as Auditors | For | For | Management |

PENNANTPARK FLOATING RATE CAPITAL LTD.

Ticker: PFLT Security ID: 70806A106
 Meeting Date: FEB 06, 2018 Meeting Type: Annual
 Record Date: NOV 17, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Marshall Brozost | For | For | Management |
| 1.2 | Elect Director Samuel L. Katz | For | For | Management |
| 2 | Ratify RSM US LLP as Auditors | For | For | Management |

PENNANTPARK INVESTMENT CORPORATION

Ticker: PNNT Security ID: 708062104
 Meeting Date: MAR 14, 2018 Meeting Type: Annual
 Record Date: NOV 17, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Adam K. Bernstein | For | For | Management |
| 1.2 | Elect Director Jeffrey Flug | For | For | Management |
| 2 | Ratify RSM US LLP as Auditors | For | For | Management |

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TCP CAPITAL CORP.

Ticker: TCPC Security ID: 87238Q103
 Meeting Date: JUN 19, 2018 Meeting Type: Annual
 Record Date: APR 20, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Kathleen A. Corbet | For | For | Management |
| 1.2 | Elect Director Eric J. Draut | For | For | Management |
| 1.3 | Elect Director M. Freddie Reiss | For | For | Management |
| 1.4 | Elect Director Peter E. Schwab | For | For | Management |
| 1.5 | Elect Director Brian F. Wruble | For | For | Management |
| 1.6 | Elect Director Howard M. Levkowitz | For | For | Management |
| 1.7 | Elect Director Rajneesh Vig | For | For | Management |
| 2a | Approve Investment Advisory Agreement | For | For | Management |
| 2b | Approve SVCP's Investment Advisory Agreement | For | For | Management |
| 3 | Authorize Board to Simplify Company Structure | For | For | Management |
| 4 | Approve Issuance of Shares Below Net Asset Value (NAV) | For | For | Management |

TPG SPECIALTY LENDING, INC.

Ticker: TSLX Security ID: 87265K102
 Meeting Date: MAY 17, 2018 Meeting Type: Special
 Record Date: MAR 19, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Issuance of Shares Below Net Asset Value (NAV) | For | For | Management |

TPG SPECIALTY LENDING, INC.

Ticker: TSLX Security ID: 87265K102
 Meeting Date: MAY 17, 2018 Meeting Type: Annual
 Record Date: MAR 19, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Richard Higginbotham | For | For | Management |
| 1.2 | Elect Director Ronald Tanemura | For | For | Management |
| 2 | Ratify KPMG LLP as Auditors | For | For | Management |

TRIPLEPOINT VENTURE GROWTH BDC CORP.

Ticker: TPVG Security ID: 89677Y100
 Meeting Date: APR 25, 2018 Meeting Type: Annual
 Record Date: MAR 12, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Sajal K. Srivastava | For | For | Management |
| 1.2 | Elect Director Stephen A. Cassani | For | Withhold | Management |
| 2 | Ratify Deloitte & Touche LLP as | For | For | Management |

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Auditors
3 Approve Issuance of Warrants to For Against Management
Subscribe to, Convert to, or Purchase
Shares of the Company's Common Stock

TRIPLEPOINT VENTURE GROWTH BDC CORP.

Ticker: TPVG Security ID: 89677Y100
Meeting Date: JUN 21, 2018 Meeting Type: Special
Record Date: MAY 18, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------|---------|-----------|------------|
| 1 | Approve Minimum Asset Coverage Ratio | For | Against | Management |

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===== SHELTON GREATER CHINA FUND =====

AIA GROUP LTD.

Ticker: 1299 Security ID: Y002A1105
 Meeting Date: MAY 18, 2018 Meeting Type: Annual
 Record Date: MAY 14, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3 | Elect Ng Keng Hooi as Director | For | For | Management |
| 4 | Elect Cesar Velasquez Purisima as Director | For | For | Management |
| 5 | Elect Lawrence Juen-Yee Lau as Director | For | For | Management |
| 6 | Elect Chung-Kong Chow as Director | For | For | Management |
| 7 | Elect John Barrie Harrison as Director | For | For | Management |
| 8 | Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 9A | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | For | Management |
| 9B | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 9C | Approve Allotment and Issuance of Additional Shares Under the Restricted Share Unit Scheme | For | For | Management |

 ANTA SPORTS PRODUCTS LTD.

Ticker: 2020 Security ID: G04011105
 Meeting Date: APR 10, 2018 Meeting Type: Annual
 Record Date: APR 03, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3 | Approve Special Dividend | For | For | Management |
| 4 | Elect Ding Shijia as Director | For | For | Management |
| 5 | Elect Lai Shixian as Director | For | For | Management |
| 6 | Elect Yeung Chi Tat as Director | For | For | Management |
| 7 | Authorize Board to Fix Remuneration of Directors | For | For | Management |
| 8 | Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration | For | For | Management |
| 9 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 10 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 11 | Authorize Reissuance of Repurchased Shares | For | Against | Management |

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BANK OF CHINA LIMITED

Ticker: 3988 Security ID: Y0698A107
 Meeting Date: JUN 28, 2018 Meeting Type: Annual
 Record Date: MAY 28, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|-------------|
| 1 | Approve 2017 Work Report of Board of Directors | For | For | Management |
| 2 | Approve 2017 Work Report of Board of Supervisors | For | For | Management |
| 3 | Approve 2017 Annual Financial Report | For | For | Management |
| 4 | Approve 2017 Profit Distribution Plan | For | For | Management |
| 5 | Approve 2018 Annual Budget for Fixed Assets Investment | For | For | Management |
| 6 | Approve Ernst & Young Hua Ming as External Auditor | For | For | Management |
| 7 | Elect Zhang Qingsong as Director | For | For | Management |
| 8 | Elect Li Jucai as Director | For | For | Management |
| 9 | Elect Chen Yuhua as Supervisor | For | For | Management |
| 10 | Approve 2016 Remuneration Distribution Plan of Directors | For | For | Management |
| 11 | Approve 2016 Remuneration Distribution Plan of Supervisors | For | For | Management |
| 12 | Approve Capital Management Plan for the Years 2017-2020 | For | For | Management |
| 13 | Approve Adjusting the Authorization of Outbound Donations | For | For | Management |
| 14 | Approve Issuance of Bonds | For | For | Management |
| 15 | Approve Issuance of Qualified Write-down Tier 2 Capital Instruments | For | For | Management |
| 16 | Approve Issuance of Write-down Undated Capital Bonds | For | For | Management |
| 17 | Elect Liao Qiang as Director | None | For | Shareholder |

CHEUNG KONG PROPERTY HOLDINGS LTD.

Ticker: 1113 Security ID: G2103F101
 Meeting Date: AUG 24, 2017 Meeting Type: Special
 Record Date: AUG 18, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Sale and Purchase Agreement and Related Transactions | For | For | Management |
| 2 | Approve Change of English Name and Chinese Name of the Company | For | For | Management |

CHINA CITIC BANK CORPORATION LTD.

Ticker: 998 Security ID: Y1434M116
 Meeting Date: NOV 30, 2017 Meeting Type: Special
 Record Date: OCT 27, 2017

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1 | Amend Rules of Procedure for General Meetings of Shareholders | For | For | Management |
| 2 | Amend Rules of Procedures for the Board of Supervisors | For | For | Management |
| 3.1 | Approve Caps for Asset Transfer with CITIC Group and Its Associates for the Years 2018-2020 | For | For | Management |
| 3.2 | Approve Caps for Wealth Management and Investment Services with CITIC Group and Its Associates for the Years 2018-2020 | For | For | Management |
| 3.3 | Approve Caps for Credit Extension with CITIC Group and Its Associates for the Years 2018-2020 | For | For | Management |
| 3.4 | Approve Caps for Credit Extension with Xinhua Zhongbao and Its Associates for the Years 2018-2020 | For | For | Management |
| 3.5 | Approve Caps for Credit Extension with China Tobacco and Its Associates for the Years 2018-2020 | For | For | Management |
| 4 | Approve Amendments to Articles of Association | For | Against | Management |
| 5 | Approve Issuance of Tier-Two Capital Bonds | For | For | Management |

CHINA CITIC BANK CORPORATION LTD.

Ticker: 998 Security ID: Y1434M116
 Meeting Date: FEB 06, 2018 Meeting Type: Special
 Record Date: JAN 05, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Extension of the Validity Period in Relation to the Public Issuance of A Share Convertible Corporate Bonds | For | For | Management |
| 2 | Approve Extension of the Authorization for the Board to Handle All Matters in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds | For | For | Management |

CHINA CITIC BANK CORPORATION LTD.

Ticker: 998 Security ID: Y1434M116
 Meeting Date: FEB 06, 2018 Meeting Type: Special
 Record Date: JAN 05, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Extension of the Validity Period in Relation to the Public Issuance of A Share Convertible Corporate Bonds | For | For | Management |
| 2 | Approve Extension of the Authorization for the Board to Handle All Matters in Relation to the Issuance and Listing | For | For | Management |

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of A Share Convertible Corporate Bonds

CHINA CITIC BANK CORPORATION LTD.

Ticker: 998 Security ID: Y1434M116
 Meeting Date: MAY 25, 2018 Meeting Type: Annual
 Record Date: APR 24, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-------|---|---------|-----------|------------|
| 1 | Approve 2017 Report of the Board of Directors | For | For | Management |
| 2 | Approve 2017 Report of the Board of Supervisors | For | For | Management |
| 3 | Approve 2017 Annual Report | For | For | Management |
| 4 | Approve 2017 Financial Report | For | For | Management |
| 5 | Approve 2018 Financial Budget Plan | For | For | Management |
| 6 | Approve 2017 Profit Distribution Plan | For | For | Management |
| 7 | Approve Engagement of Accounting Firms and Their Fees | For | For | Management |
| 8 | Approve Report on the Use of Proceeds from Previous Issuance | For | For | Management |
| 9 | Approve Shareholders' Return Plan for the Year 2018-2020 | For | For | Management |
| 10 | Approve Mid-term Capital Management Plan for the Year 2018-2020 | For | For | Management |
| 11 | Approve 2017 Special Report on Related Party Transactions | For | For | Management |
| 12.1 | Elect Li Qingping as Director | For | For | Management |
| 12.2 | Elect Sun Deshun as Director | For | For | Management |
| 12.3 | Elect Zhu Gaoming as Director | For | For | Management |
| 12.4 | Elect Cao Guoqiang as Director | For | For | Management |
| 12.5 | Elect Huang Fang as Director | For | For | Management |
| 12.6 | Elect Wan Liming as Director | For | Against | Management |
| 12.7 | Elect He Cao as Director | For | For | Management |
| 12.8 | Elect Chen Lihua as Director | For | For | Management |
| 12.9 | Elect Qian Jun as Director | For | For | Management |
| 12.10 | Elect Yan Lap Kei Isaac as Director | For | For | Management |
| 13 | Approve Remuneration Policy of Directors | For | For | Management |
| 14.1 | Elect Deng Changqing as Supervisor | For | For | Management |
| 14.2 | Elect Wang Xiuhong as Supervisor | For | For | Management |
| 14.3 | Elect Jia Xiangsen as Supervisor | For | For | Management |
| 14.4 | Elect Zhengwei as Supervisor | For | For | Management |
| 15 | Approve Remuneration Policy of Supervisors | For | For | Management |

CHINA COMMUNICATIONS SERVICES CORP. LTD.

Ticker: 552 Security ID: Y1436A102
 Meeting Date: DEC 28, 2017 Meeting Type: Special
 Record Date: NOV 27, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Amendments to Articles of Association | For | Against | Management |

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CHINA COMMUNICATIONS SERVICES CORP. LTD.

Ticker: 552 Security ID: Y1436A102
Meeting Date: MAR 16, 2018 Meeting Type: Special
Record Date: FEB 13, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Elect Zhang Zhiyong as Director and Authorize Any Director to Sign His Service Contract on Behalf of the Company | For | For | Management |
| 2 | Amend Articles of Association | For | For | Management |

CHINA COMMUNICATIONS SERVICES CORP. LTD.

Ticker: 552 Security ID: Y1436A102
Meeting Date: JUN 29, 2018 Meeting Type: Annual
Record Date: MAY 29, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve 2017 Profit Distribution Plan and Payment of Final Dividend | For | For | Management |
| 3 | Appoint Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP as International Auditors and Domestic Auditors, Respectively, and Authorize Board to Fix Their Remuneration | For | For | Management |
| 4 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 5 | Authorize Board to Increase Registered Capital of the Company and Amend Articles of Association to Reflect Such Increase | For | Against | Management |

CHINA CONSTRUCTION BANK CORPORATION

Ticker: 939 Security ID: Y1397N101
Meeting Date: OCT 09, 2017 Meeting Type: Special
Record Date: SEP 08, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Elect Tian Guoli and Authorize the Remuneration Committee to Fix His Remuneration | For | For | Management |

CHINA CONSTRUCTION BANK CORPORATION

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Ticker: 939 Security ID: Y1397N101
 Meeting Date: JUN 29, 2018 Meeting Type: Annual
 Record Date: MAY 29, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Approve 2017 Report of the Board of Directors | For | For | Management |
| 2 | Approve 2017 Report of the Board of Supervisors | For | For | Management |
| 3 | Approve 2017 Final Financial Accounts | For | For | Management |
| 4 | Approve 2017 Profit Distribution Plan | For | For | Management |
| 5 | Approve Budget of 2018 Fixed Assets Investment | For | For | Management |
| 6 | Approve Remuneration Distribution and Settlement Plan for Directors in 2016 | For | For | Management |
| 7 | Approve Remuneration Distribution and Settlement Plan for Supervisors in 2016 | For | For | Management |
| 8 | Elect Wang Zuji as Director | For | For | Management |
| 9 | Elect Pang Xiusheng as Director | For | For | Management |
| 10 | Elect Zhang Gengsheng as Director | For | For | Management |
| 11 | Elect Li Jun as Director | For | For | Management |
| 12 | Elect Anita Fung Yuen Mei as Director | For | For | Management |
| 13 | Elect Carl Walter as Director | For | For | Management |
| 14 | Elect Kenneth Patrick Chung as Director | For | For | Management |
| 15 | Elect Wu Jianhang as Supervisor | For | For | Management |
| 16 | Elect Fang Qiuyue as Supervisor | For | For | Management |
| 17 | Approve Capital Plan for 2018 to 2020 | For | For | Management |
| 18 | Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditors and PricewaterhouseCoopers as International Auditors and Fix Their Remuneration | For | For | Management |
| 1 | Approve Amendments to the Authorization to the Board of Directors by the Shareholders' General Meeting on External Donations | For | For | Management |

 CHINA EVERBRIGHT INTERNATIONAL LTD.

Ticker: 257 Security ID: Y14226107
 Meeting Date: MAY 16, 2018 Meeting Type: Annual
 Record Date: MAY 10, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3a | Elect Wong Kam Chung, Raymond as Director | For | For | Management |
| 3b | Elect Hu Yanguo as Director | For | For | Management |
| 3c | Elect Qian Xiaodong as Director | For | For | Management |
| 3d | Elect Fan Yan Hok, Philip as Director | For | For | Management |
| 3e | Elect Mar Selwyn as Director | For | For | Management |
| 3f | Authorize Board to Fix the Remuneration of the Directors | For | For | Management |
| 4 | Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |

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| | | | | |
|-----|--|-----|---------|------------|
| 5.1 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 5.2 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 5.3 | Authorize Reissuance of Repurchased Shares | For | Against | Management |

CHINA EVERBRIGHT LIMITED

Ticker: 165 Security ID: Y1421G106
Meeting Date: MAY 17, 2018 Meeting Type: Annual
Record Date: MAY 10, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3a | Elect Tang Chi Chun, Richard as Director | For | Against | Management |
| 3b | Elect Zhang Mingao as Director | For | Against | Management |
| 3c | Elect Yin Lianchen as Director | For | Against | Management |
| 3d | Elect Chung Shui Ming, Timpson as Director | For | Against | Management |
| 3e | Authorize Board to Fix Remuneration of Directors | For | For | Management |
| 4 | Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 6 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | Against | Management |

CHINA LONGYUAN POWER GROUP CORPORATION LTD.

Ticker: 916 Security ID: Y1501T101
Meeting Date: DEC 15, 2017 Meeting Type: Special
Record Date: NOV 14, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve New Guodian Master Agreement, Proposed Annual Caps, and Authorize Li Enyi to Handle All Matters In Relation to the New Guodian Master Agreement | For | For | Management |
| 2 | Approve Ruihua Certified Public Accountants as Auditor and Authorize the Board to Fix Their Remuneration | For | For | Management |
| 3 | Approve Amendments to Articles of Association | For | Against | Management |
| 4 | Approve Issuance of Debt Financing Instruments in the PRC and Related Transactions | For | For | Management |

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CHINA LONGYUAN POWER GROUP CORPORATION LTD.

Ticker: 916 Security ID: Y1501T101
 Meeting Date: MAY 25, 2018 Meeting Type: Annual
 Record Date: APR 24, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Approve 2017 Report of the Board of Directors | For | For | Management |
| 2 | Approve 2017 Report of the Supervisory Board | For | For | Management |
| 3 | Approve 2017 Independent Auditor's Report and Audited Financial Statements | For | For | Management |
| 4 | Approve 2017 Final Financial Accounts Report | For | For | Management |
| 5 | Approve 2017 Profit Distribution Plan | For | For | Management |
| 6 | Approve 2018 Financial Budget Plan | For | For | Management |
| 7 | Elect Liu Jinhuan as Director | For | For | Management |
| 8 | Elect Chen Bin as Supervisor | For | For | Management |
| 9 | Approve Remuneration of Directors and Supervisors | For | For | Management |
| 10 | Approve Ernst & Young Hua Ming LLP as International Auditors and Authorize the Audit Committee of the Board to Fix Their Remuneration | For | For | Management |
| 11 | Approve Grant of General Mandate for Registration and Issuance of Debt Financing Instruments in the PRC | For | For | Management |
| 12 | Approve Application for Registration and Issuance of Debt Financing Instruments of Non-Financial Enterprises in the PRC | For | For | Management |
| 13 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |

CHINA MENGNIU DAIRY CO., LTD.

Ticker: 2319 Security ID: G21096105
 Meeting Date: AUG 28, 2017 Meeting Type: Special
 Record Date: AUG 24, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Sale and Purchase Agreement and Related Transactions | For | For | Management |

CHINA MENGNIU DAIRY CO., LTD.

Ticker: 2319 Security ID: G21096105
 Meeting Date: MAY 04, 2018 Meeting Type: Annual
 Record Date: APR 27, 2018

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3a | Elect Ma Jianping as Director and Authorize Board to Fix His Remuneration | For | For | Management |
| 3b | Elect Niu Gensheng as Director and Authorize Board to Fix His Remuneration | For | For | Management |
| 3c | Elect Julian Juul Wolhardt as Director and Authorize Board to Fix His Remuneration | For | For | Management |
| 3d | Elect Pascal De Petrini as Director and Authorize Board to Fix His Remuneration | For | For | Management |
| 4 | Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |

CHINA MOBILE LIMITED

Ticker: 941 Security ID: Y14965100
 Meeting Date: MAY 17, 2018 Meeting Type: Annual
 Record Date: MAY 10, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3.1 | Elect Shang Bing as Director | For | For | Management |
| 3.2 | Elect Li Yue as Director | For | For | Management |
| 3.3 | Elect Sha Yuejia as Director | For | For | Management |
| 4 | Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors of the Group for Hong Kong Financial Reporting and U.S. Financial Reporting Purposes, Respectively and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | Against | Management |

CHINA RESOURCES POWER HOLDINGS CO., LTD.

Ticker: 836 Security ID: Y1503A100
 Meeting Date: MAY 28, 2018 Meeting Type: Annual
 Record Date: MAY 21, 2018

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3.1 | Elect Ge Chang Xin as Director | For | For | Management |
| 3.2 | Elect Hu Min as Director | For | For | Management |
| 3.3 | Elect Wang Xiao Bin as Director | For | For | Management |
| 3.4 | Elect So Chak Kwong, Jack as Director | For | For | Management |
| 3.5 | Elect Li Ru Ge as Director | For | For | Management |
| 3.6 | Authorize Board to Fix Remuneration of Directors | For | For | Management |
| 4 | Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | Against | Management |

CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LIMITED

Ticker: 3311 Security ID: G21677136
 Meeting Date: NOV 27, 2017 Meeting Type: Special
 Record Date: NOV 21, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Supplemental Agreement, Revised 2017 CSCECL Cap, Revised 2017 CSC Cap and Related Transactions | For | For | Management |
| 2 | Approve New CSCECL Sub-construction Engagement Agreement, CSCECL Sub-construction Engagement Cap, CSC Sub-construction Engagement Cap and Related Transactions | For | For | Management |
| 3 | Approve New Master CSC Group Engagement Agreement, COLI Works Annual Cap and Related Transactions | For | For | Management |

CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LIMITED

Ticker: 3311 Security ID: G21677136
 Meeting Date: JUN 01, 2018 Meeting Type: Annual
 Record Date: MAY 28, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3A | Elect Hung Cheung Shew as Director | For | Against | Management |
| 3B | Elect Wu Mingqing as Director | For | Against | Management |
| 3C | Elect Zhang Haipeng as Director | For | Against | Management |
| 3D | Elect Raymond Leung Hai Ming as | For | For | Management |

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| | | | | |
|----|---|-----|---------|------------|
| | Director | | | |
| 3E | Elect Lee Shing See as Director | For | For | Management |
| 4 | Authorize Board to Fix Remuneration of Directors | For | For | Management |
| 5 | Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration | For | For | Management |
| 6A | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 6B | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 6C | Authorize Reissuance of Repurchased Shares | For | Against | Management |

CHINA TAIPING INSURANCE HOLDINGS CO LTD.

Ticker: 966 Security ID: Y1456Z151
 Meeting Date: MAY 24, 2018 Meeting Type: Annual
 Record Date: MAY 17, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3a1 | Elect Wang Sidong as Director | For | For | Management |
| 3a2 | Elect Wu Jiesi as Director | For | For | Management |
| 3a3 | Elect Wu Ting Yuk Anthony as Director | For | For | Management |
| 3a4 | Elect Xie Zhichun as Director | For | Against | Management |
| 3b | Authorize Board to Fix Remuneration of Directors | For | For | Management |
| 4 | Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 6 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | Against | Management |

CHONGQING RURAL COMMERCIAL BANK CO., LTD.

Ticker: 3618 Security ID: Y1594G107
 Meeting Date: DEC 11, 2017 Meeting Type: Special
 Record Date: NOV 10, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Report on the Use of Previously Raised Funds | For | For | Management |
| 2 | Amend Rules and Procedures Regarding Meetings of Board of Directors | For | Against | Management |
| 3 | Amend Articles of Association After the Initial Public Offering | For | Against | Management |

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CHONGQING RURAL COMMERCIAL BANK CO., LTD.

Ticker: 3618 Security ID: Y1594G107
 Meeting Date: APR 27, 2018 Meeting Type: Annual
 Record Date: MAR 27, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Approve 2017 Work Report of the Board of Directors | For | For | Management |
| 2 | Approve 2017 Work Report of the Board of Supervisors | For | For | Management |
| 3 | Approve 2017 Annual Financial Final Proposal | For | For | Management |
| 4 | Approve 2017 Annual Profit Distribution Plan | For | For | Management |
| 5 | Approve 2018 Financial Budget | For | For | Management |
| 6 | Approve 2017 Annual Report | For | For | Management |
| 7 | Approve External Auditors and Fix Their Remuneration | For | For | Management |
| 8 | Approve Revision of Dilution of Current Returns by Initial Public Offering and Listing of A Shares and Remedial Measures | For | For | Management |
| 9 | Approve Remuneration Plan of Directors | For | For | Management |
| 10 | Approve Remuneration Plan of Supervisors | For | For | Management |
| 11 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 12 | Approve Extension of the Term of Initial Public Offering and Listing of A Shares | For | For | Management |
| 13 | Approve Extension of the Term of Authorization to the Board to Deal with All Matters in Relation to the Initial Public Offering and Listing of A Shares | For | For | Management |
| 14 | Approve Issuance of Qualified Tier 2 Capital Instruments | For | For | Management |

CHUNGHWA TELECOM CO., LTD.

Ticker: 2412 Security ID: Y1613J108
 Meeting Date: JUN 15, 2018 Meeting Type: Annual
 Record Date: APR 16, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Approve Business Operations Report and Financial Statements | For | For | Management |
| 2 | Approve Plan on Profit Distribution | For | For | Management |
| 3 | Approve Amendments to Articles of Association | For | For | Management |
| 4.1 | Elect CHUNG-CHIN LU, with ID NO. S123271XXX as Independent Director | For | For | Management |

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CK ASSET HOLDINGS LIMITED

Ticker: 1113 Security ID: ADPV39812
 Meeting Date: OCT 11, 2017 Meeting Type: Special
 Record Date: OCT 04, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------|---------|-----------|------------|
| 1 | Approve Joint Venture Transaction | For | For | Management |

CK ASSET HOLDINGS LIMITED

Ticker: 1113 Security ID: G2177B101
 Meeting Date: MAY 10, 2018 Meeting Type: Annual
 Record Date: MAY 04, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3.1 | Elect Ip Tak Chuen, Edmond as Director | For | Against | Management |
| 3.2 | Elect Chiu Kwok Hung, Justin as Director | For | Against | Management |
| 3.3 | Elect Chow Wai Kam as Director | For | Against | Management |
| 3.4 | Elect Chow Nin Mow, Albert as Director | For | For | Management |
| 3.5 | Elect Hung Siu-lin, Katherine as Director | For | For | Management |
| 4 | Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5.1 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 5.2 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 5.3 | Authorize Reissuance of Repurchased Shares | For | Against | Management |

CK HUTCHISON HOLDINGS LIMITED

Ticker: 1 Security ID: G21765105
 Meeting Date: MAY 10, 2018 Meeting Type: Annual
 Record Date: MAY 04, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3a | Elect Fok Kin Ning, Canning as Director | For | For | Management |
| 3b | Elect Ip Tak Chuen, Edmond as Director | For | Against | Management |
| 3c | Elect Lai Kai Ming, Dominic as Director | For | Against | Management |
| 3d | Elect Lee Yeh Kwong, Charles as Director | For | For | Management |
| 3e | Elect Leung Siu Hon as Director | For | For | Management |
| 3f | Elect Kwok Tun-li, Stanley as Director | For | For | Management |

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|-----|--|-----|---------|------------|
| 3g | Elect Wong Yick-ming, Rosanna as Director | For | For | Management |
| 4 | Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5.1 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 5.2 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 5.3 | Authorize Reissuance of Repurchased Shares | For | Against | Management |

CNOOC LTD.

Ticker: 883 Security ID: Y1662W117
Meeting Date: MAY 31, 2018 Meeting Type: Annual
Record Date: MAY 25, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| A1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| A2 | Approve Final Dividend | For | For | Management |
| A3 | Elect Yuan Guangyu as Director | For | For | Management |
| A4 | Elect Yang Hua as Director | For | For | Management |
| A5 | Elect Wang Dongjin as Director | For | For | Management |
| A6 | Elect Tse Hau Yin, Aloysius as Director | For | For | Management |
| A7 | Authorize Board to Fix the Remuneration of Directors | For | For | Management |
| A8 | Approve Deloitte Touche Tohmatsu as Independent Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| B1 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| B2 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| B3 | Authorize Reissuance of Repurchased Shares | For | Against | Management |

FOSUN INTERNATIONAL LTD

Ticker: 656 Security ID: Y2618Y108
Meeting Date: FEB 23, 2018 Meeting Type: Special
Record Date: FEB 15, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Adopt Share Option Scheme of Fosun Tourism and Culture Group (Cayman) Company Limited and Related Transactions | For | Against | Management |
| 2 | Approve Grant of Options to Qian Jiannong Under the Share Option Scheme | For | Against | Management |
| 3 | Authorize Board of Fosun Tourism and Culture Group (Cayman) Company Limited to Deal with All Matters in Relation | For | Against | Management |

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to the Issuance of Shares Under the
Share Option Scheme

FOSUN INTERNATIONAL LTD

Ticker: 656 Security ID: Y2618Y108
Meeting Date: JUN 06, 2018 Meeting Type: Annual
Record Date: MAY 31, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1 | Approve Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3.1 | Elect Wang Qunbin as Director | For | For | Management |
| 3.2 | Elect Chen Qiyu as Director | For | For | Management |
| 3.3 | Elect Xu Xiaoliang as Director | For | For | Management |
| 3.4 | Elect Qin Xuetang as Director | For | For | Management |
| 3.5 | Elect Zhang Shengman as Director | For | For | Management |
| 3.6 | Authorize Board to Fix Remuneration of Directors | For | For | Management |
| 4 | Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | Against | Management |
| 8 | Approve Grant of Options and Issuance of Shares Under the Share Option Scheme | For | Against | Management |
| 9a | Approve Issuance of New Award Shares to Computershare Hong Kong Trustees Limited to Hold on Trust For Selected Participants For Participation in the Share Award Scheme and Related Transactions | For | Against | Management |
| 9b | Approve Grant of Award Shares to Chen Qiyu Under the Share Award Scheme | For | Against | Management |
| 9c | Approve Grant of Award Shares to Xu Xiaoliang Under the Share Award Scheme | For | Against | Management |
| 9d | Approve Grant of Award Shares to Qin Xuetang Under the Share Award Scheme | For | Against | Management |
| 9e | Approve Grant of Award Shares to Wang Can Under the Share Award Scheme | For | Against | Management |
| 9f | Approve Grant of Award Shares to Kang Lan Under the Share Award Scheme | For | Against | Management |
| 9g | Approve Grant of Award Shares to Gong Ping Under the Share Award Scheme | For | Against | Management |
| 9h | Approve Grant of Award Shares to Zhang Shengman Under the Share Award Scheme | For | Against | Management |
| 9i | Approve Grant of Award Shares to Zhang Huaqiao Under the Share Award Scheme | For | Against | Management |
| 9j | Approve Grant of Award Shares to David T. Zhang Under the Share Award Scheme | For | Against | Management |
| 9k | Approve Grant of Award Shares to Yang Chao Under the Share Award Scheme | For | Against | Management |
| 9l | Approve Grant of Award Shares to Lee | For | Against | Management |

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|----|---|-----|---------|------------|
| 9m | Kai-Fu Under the Share Award Scheme Approve Grant of Award Shares to Zhang Houlin Under the Share Award Scheme | For | Against | Management |
| 9n | Approve Grant of Award Shares to Li Tao Under the Share Award Scheme | For | Against | Management |
| 9o | Approve Grant of Award Shares to Qian Jiannong Under the Share Award Scheme | For | Against | Management |
| 9p | Approve Grant of Award Shares to Wang Jiping Under the Share Award Scheme | For | Against | Management |
| 9q | Approve Grant of Award Shares to Li Jun Under the Share Award Scheme | For | Against | Management |
| 9r | Approve Grant of Award Shares to Yu Xiaodong Under the Share Award Scheme | For | Against | Management |
| 9s | Approve Grant of Award Shares to Wu Xiaoyong Under the Share Award Scheme | For | Against | Management |
| 9t | Approve Grant of Award Shares to Chi Xiaolei Under the Share Award Scheme | For | Against | Management |
| 9u | Approve Grant of Award Shares to Xu Lingjiang Under the Share Award Scheme | For | Against | Management |
| 9v | Approve Grant of Award Shares to Pei Yu Under the Share Award Scheme | For | Against | Management |
| 9w | Approve Grant of Award Shares to Other Selected Participants Under the Share Award Scheme | For | Against | Management |
| 9x | Authorize Board to Deal With All Matters in Relation to the Issuance of the New Award Shares Under the Share Award Scheme | For | Against | Management |

FUBON FINANCIAL HOLDING CO. LTD.

Ticker: 2881 Security ID: Y26528102
 Meeting Date: JUN 08, 2018 Meeting Type: Annual
 Record Date: APR 09, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Business Operations Report and Financial Statements | For | For | Management |
| 2 | Approve Profit Distribution | For | For | Management |
| 3 | Approve Long-term Fundraising | For | For | Management |
| 4 | Approve Release of Restrictions of Competitive Activities of Directors | For | For | Management |

FUBON FINANCIAL HOLDING CO. LTD.

Ticker: 2881 Security ID: ADPV41436
 Meeting Date: JUN 08, 2018 Meeting Type: Annual
 Record Date: APR 09, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Long-term Plan to Raise Capital | For | Abstain | Management |

GALAXY ENTERTAINMENT GROUP LTD.

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Ticker: 27 Security ID: Y2679D118
 Meeting Date: MAY 03, 2018 Meeting Type: Annual
 Record Date: APR 26, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.1 | Elect Francis Lui Yiu Tung as Director | For | For | Management |
| 2.2 | Elect Patrick Wong Lung Tak as Director | For | Against | Management |
| 2.3 | Authorize Board to Fix Remuneration of Directors | For | For | Management |
| 3 | Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 4.1 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 4.2 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 4.3 | Authorize Reissuance of Repurchased Shares | For | Against | Management |

GREAT WALL MOTOR CO., LTD.

Ticker: 2333 Security ID: Y2882P106
 Meeting Date: MAY 14, 2018 Meeting Type: Annual
 Record Date: APR 13, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Audited Financial Report | For | For | Management |
| 2 | Approve Report of the Board | For | For | Management |
| 3 | Approve Profit Distribution Proposal | For | For | Management |
| 4 | Approve Annual Report and Its Summary Report | For | For | Management |
| 5 | Approve Report of the Independent Directors | For | For | Management |
| 6 | Approve Report of the Supervisory Committee | For | For | Management |
| 7 | Approve Operating Strategies | For | For | Management |
| 8 | Approve Deloitte Touche Tohmatsu Certified Public Accountant LLP as External Auditor and Authorize Board to Fix Their Remuneration | For | For | Management |
| 9 | Authorize Repurchase of Issued Share Capital | For | For | Management |

GREAT WALL MOTOR CO., LTD.

Ticker: 2333 Security ID: Y2882P106
 Meeting Date: MAY 14, 2018 Meeting Type: Special
 Record Date: APR 13, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Authorize Repurchase of Issued Share Capital | For | For | Management |

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HAIER ELECTRONICS GROUP CO LTD

Ticker: 1169 Security ID: G42313125
 Meeting Date: JUN 26, 2018 Meeting Type: Annual
 Record Date: JUN 19, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2a | Elect Zhou Yun Jie as Director | For | For | Management |
| 2b | Elect Yu Hon To, David as Director | For | Against | Management |
| 2c | Elect Eva Cheng Li Kam Fun as Director | For | For | Management |
| 2d | Elect Yang Guang as Director | For | For | Management |
| 2e | Elect Gong Shao Lin as Director | For | For | Management |
| 2f | Authorize Board to Fix Remuneration of Directors | For | For | Management |
| 3 | Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 4 | Approve Final Dividend | For | For | Management |
| 5 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | Against | Management |
| 8 | Approve Allotment and Issuance of New Shares Under the Restricted Share Award Scheme | For | Against | Management |
| 9 | Amend Bye-Laws | For | For | Management |

HONG KONG EXCHANGES AND CLEARING LTD

Ticker: 388 Security ID: Y3506N139
 Meeting Date: APR 25, 2018 Meeting Type: Annual
 Record Date: APR 19, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3a | Elect Chan Tze Ching, Ignatius as Director | For | For | Management |
| 3b | Elect Hu Zulu, Fred as Director | For | For | Management |
| 3c | Elect John Mackay McCulloch Williamson as Director | For | For | Management |
| 4 | Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | For | Management |

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7 Approve Remuneration Payable to the Chairman and Non-executive Directors For For Management

 HSBC HOLDINGS PLC

Ticker: HSBA Security ID: G4634U169
 Meeting Date: APR 20, 2018 Meeting Type: Annual
 Record Date: APR 19, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Remuneration Report | For | For | Management |
| 3(a) | Elect Mark Tucker as Director | For | For | Management |
| 3(b) | Elect John Flint as Director | For | For | Management |
| 3(c) | Re-elect Kathleen Casey as Director | For | For | Management |
| 3(d) | Re-elect Laura Cha as Director | For | For | Management |
| 3(e) | Re-elect Henri de Castries as Director | For | For | Management |
| 3(f) | Re-elect Lord Evans of Weardale as Director | For | For | Management |
| 3(g) | Re-elect Irene Lee as Director | For | For | Management |
| 3(h) | Re-elect Iain Mackay as Director | For | For | Management |
| 3(i) | Re-elect Heidi Miller as Director | For | For | Management |
| 3(j) | Re-elect Marc Moses as Director | For | For | Management |
| 3(k) | Re-elect David Nish as Director | For | For | Management |
| 3(l) | Re-elect Jonathan Symonds as Director | For | For | Management |
| 3(m) | Re-elect Jackson Tai as Director | For | For | Management |
| 3(n) | Re-elect Pauline van der Meer Mohr as Director | For | For | Management |
| 4 | Reappoint PricewaterhouseCoopers LLP as Auditors | For | For | Management |
| 5 | Authorise the Group Audit Committee to Fix Remuneration of Auditors | For | For | Management |
| 6 | Authorise EU Political Donations and Expenditure | For | For | Management |
| 7 | Authorise Issue of Equity with Pre-emptive Rights | For | For | Management |
| 8 | Authorise Issue of Equity without Pre-emptive Rights | For | For | Management |
| 9 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For | Management |
| 10 | Authorise Directors to Allot Any Repurchased Shares | For | For | Management |
| 11 | Authorise Market Purchase of Ordinary Shares | For | For | Management |
| 12 | Authorise Issue of Equity in Relation to Contingent Convertible Securities | For | For | Management |
| 13 | Authorise Issue of Equity without Pre-emptive Rights in Relation to Contingent Convertible Securities | For | For | Management |
| 14 | Approve Scrip Dividend Alternative | For | For | Management |
| 15 | Adopt New Articles of Association | For | For | Management |
| 16 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For | Management |

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HYSAN DEVELOPMENT CO. LTD.

Ticker: 14 Security ID: Y38203124
 Meeting Date: MAY 08, 2018 Meeting Type: Annual
 Record Date: MAY 02, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.1 | Elect Lau Lawrence Juen-Yee as Director | For | For | Management |
| 2.2 | Elect Lee Tze Hau Michael as Director | For | For | Management |
| 2.3 | Elect Poon Chung Yin Joseph as Director | For | For | Management |
| 3 | Approve Directors' Fees | For | For | Management |
| 4 | Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | For | Management |
| 6 | Authorize Repurchase of Issued Share Capital | For | For | Management |

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Ticker: 1398 Security ID: Y3990B112
 Meeting Date: NOV 29, 2017 Meeting Type: Special
 Record Date: OCT 27, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Remuneration of Directors and Supervisors for 2016 | For | For | Management |
| 2 | Elect Anthony Francis Neoh as Director | For | For | Management |
| 3 | Amend Rules and Procedures Regarding General Meetings of Shareholders | For | For | Management |
| 4 | Amend Rules and Procedures Regarding Meetings of Board of Directors | For | Against | Management |
| 5 | Amend Rules and Procedures Regarding Meetings of Board of Supervisors | For | For | Management |

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Ticker: 1398 Security ID: Y3990B112
 Meeting Date: JUN 26, 2018 Meeting Type: Annual
 Record Date: MAY 25, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve 2017 Work Report of the Board of Directors | For | For | Management |
| 2 | Approve 2017 Work Report of the Board of Supervisors | For | For | Management |
| 3 | Approve 2017 Audited Accounts | For | For | Management |
| 4 | Approve 2017 Profit Distribution Plan | For | For | Management |
| 5 | Approve 2018 Fixed Asset Investment Budget | For | For | Management |
| 6 | Approve 2018-2020 Capital Planning | For | For | Management |

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|---|--|-----|-----|------------|
| 7 | Approve KPMG Huazhen LLP and KPMG as External Auditors and KPMG Huazhen LLP as Internal Control Auditors | For | For | Management |
| 8 | Elect Cheng Fengchao Director | For | For | Management |
| 9 | Amend Plan on Authorization of the Shareholders' General Meeting to the Board of Directors | For | For | Management |

KINGBOARD CHEMICAL HOLDINGS LTD

Ticker: 148 Security ID: G52562140
 Meeting Date: MAY 28, 2018 Meeting Type: Annual
 Record Date: MAY 21, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3A | Elect Chang Wing Yiu as Director | For | For | Management |
| 3B | Elect Cheung Ka Shing as Director | For | For | Management |
| 3C | Elect Chen Maosheng as Director | For | For | Management |
| 3D | Elect Cheung Ming Man as Director | For | For | Management |
| 3E | Elect Chan Wing Kee as Director | For | For | Management |
| 4 | Authorize Board to Fix Remuneration of Directors | For | For | Management |
| 5 | Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 6A | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 6B | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 6C | Authorize Reissuance of Repurchased Shares | For | Against | Management |
| 7 | Adoption of the EEIC Scheme and Termination of EEIC Existing Scheme | For | Against | Management |

KINGBOARD CHEMICAL HOLDINGS LTD

Ticker: 148 Security ID: G52562140
 Meeting Date: JUN 19, 2018 Meeting Type: Special
 Record Date: JUN 12, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Change English Name and Chinese Name of the Company | For | For | Management |

LARGAN PRECISION CO., LTD.

Ticker: 3008 Security ID: Y52144105
 Meeting Date: JUN 12, 2018 Meeting Type: Annual
 Record Date: APR 13, 2018

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Business Operations Report and Financial Statements | For | For | Management |
| 2 | Approve Profit Distribution | For | For | Management |
| 3 | Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting | For | For | Management |
| 4 | Approve Amendments to Articles of Association | For | For | Management |

NEW WORLD DEVELOPMENT CO. LTD.

Ticker: 17 Security ID: Y63084126
 Meeting Date: NOV 21, 2017 Meeting Type: Annual
 Record Date: NOV 13, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3a | Elect Yeung Ping-Leung, Howard as Director | For | For | Management |
| 3b | Elect Ho Hau-Hay, Hamilton as Director | For | For | Management |
| 3c | Elect Lee Luen-Wai, John as Director | For | For | Management |
| 3d | Elect Ki Man-Fung, Leonie as Director | For | Against | Management |
| 3e | Elect Cheng Chi-Heng as Director | For | Against | Management |
| 3f | Authorize Board to Fix Remuneration of Directors | For | For | Management |
| 4 | Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 7 | Approve Grant of Options Under the Share Option Scheme | For | Against | Management |

NINE DRAGONS PAPER (HOLDINGS) LTD.

Ticker: 2689 Security ID: G65318100
 Meeting Date: DEC 18, 2017 Meeting Type: Annual
 Record Date: DEC 11, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3a1 | Elect Zhang Cheng Fei as Director | For | Against | Management |
| 3a2 | Elect Lau Chun Shun as Director | For | Against | Management |
| 3a3 | Elect Zhang Lianpeng as Director | For | Against | Management |
| 3a4 | Elect Tam Wai Chu, Maria as Director | For | Against | Management |
| 3b | Authorize Board to Fix Remuneration of Directors | For | For | Management |

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|----|--|-----|---------|------------|
| 4 | Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5a | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 5b | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 5c | Authorize Reissuance of Repurchased Shares | For | Against | Management |
| 6 | Approve Share Premium Reduction and the Credit Arising be Transferred to the Contributed Surplus | For | For | Management |

PETROCHINA COMPANY LIMITED

Ticker: 857 Security ID: Y6883Q104
 Meeting Date: OCT 26, 2017 Meeting Type: Special
 Record Date: SEP 25, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve New Comprehensive Agreement and Related Transactions | For | Against | Management |
| 2 | Elect Wang Liang as Supervisor | For | For | Management |
| 3 | Amend Articles of Association, Rules of Procedures for the Shareholders' Meeting, Rules of Procedures for the Board Meeting and Amendments to the Rules of Procedures and Organization of Supervisory Committee | For | Against | Management |

PETROCHINA COMPANY LIMITED

Ticker: 857 Security ID: Y6883Q104
 Meeting Date: JUN 05, 2018 Meeting Type: Annual
 Record Date: MAY 04, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve 2017 Report of the Board of Directors | For | For | Management |
| 2 | Approve 2017 Report of the Supervisory Committee | For | For | Management |
| 3 | Approve 2017 Financial Report | For | For | Management |
| 4 | Approve Final Dividend | For | For | Management |
| 5 | Authorize Board to Determine the Distribution of Interim Dividends | For | For | Management |
| 6 | Approve KPMG Huazhen as Domestic Auditors and KPMG as International Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 7 | Approve Provision of Guarantee and Relevant Authorizations | For | Against | Management |
| 8 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H shares | For | Against | Management |

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PICC PROPERTY AND CASUALTY CO., LTD.

Ticker: 2328 Security ID: Y6975Z103
Meeting Date: OCT 31, 2017 Meeting Type: Special
Record Date: SEP 29, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------|---------|-----------|------------|
| 1 | Elect Yun Zhen as Director | For | For | Management |
| 2 | Elect Wang Dedi as Director | For | For | Management |
| 3 | Elect Qu Xiaohui as Director | For | For | Management |

PING AN INSURANCE (GROUP) CO. OF CHINA, LTD.

Ticker: 2318 Security ID: Y69790106
Meeting Date: MAR 19, 2018 Meeting Type: Special
Record Date: FEB 14, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Provision of Assured Entitlement to the H Shareholders Only for the Overseas Listing of Ping An Healthcare And Technology Company Limited | For | For | Management |
| 2 | Amend Articles of Association | For | For | Management |

PING AN INSURANCE (GROUP) CO. OF CHINA, LTD.

Ticker: 2318 Security ID: Y69790106
Meeting Date: MAR 19, 2018 Meeting Type: Special
Record Date: FEB 14, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Provision of Assured Entitlement to the H Shareholders Only for the Overseas Listing of Ping An Healthcare And Technology Company Limited | For | For | Management |

PING AN INSURANCE (GROUP) CO. OF CHINA, LTD.

Ticker: 2318 Security ID: Y69790106
Meeting Date: MAY 23, 2018 Meeting Type: Annual
Record Date: APR 20, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve 2017 Report of the Board of Directors | For | For | Management |
| 2 | Approve 2017 Report of the Supervisory Committee | For | For | Management |

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| | | | | |
|------|--|-----|---------|-------------|
| 3 | Approve 2017 Annual Report and its Summary | For | For | Management |
| 4 | Approve 2017 Financial Statements and Statutory Reports | For | For | Management |
| 5 | Approve 2017 Profit Distribution Plan and Distribution of Final Dividends | For | For | Management |
| 6 | Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and PricewaterhouseCoopers as International Auditor and Authorize Board to Fix Their Remuneration | For | For | Management |
| 7.01 | Elect Ma Mingzhe as Director | For | For | Management |
| 7.02 | Elect Sun Jianyi as Director | For | For | Management |
| 7.03 | Elect Ren Huichuan as Director | For | For | Management |
| 7.04 | Elect Yao Jason Bo as Director | For | For | Management |
| 7.05 | Elect Lee Yuansiong as Director | For | For | Management |
| 7.06 | Elect Cai Fangfang as Director | For | For | Management |
| 7.07 | Elect Soopakij Chearavanont as Director | For | Against | Management |
| 7.08 | Elect Yang Xiaoping as Director | For | For | Management |
| 7.09 | Elect Wang Yongjian as Director | For | For | Management |
| 7.10 | Elect Liu Chong as Director | For | For | Management |
| 7.11 | Elect Yip Dicky Peter as Director | For | For | Management |
| 7.12 | Elect Wong Oscar Sai Hung as Director | For | For | Management |
| 7.13 | Elect Sun Dongdong as Director | For | For | Management |
| 7.14 | Elect Ge Ming as Director | For | For | Management |
| 7.15 | Elect Ouyang Hui as Director | For | For | Management |
| 8.01 | Elect Gu Liji as Supervisor | For | For | Management |
| 8.02 | Elect Huang Baokui as Supervisor | For | For | Management |
| 8.03 | Elect Zhang Wangjin as Supervisor | For | For | Management |
| 9 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares | For | Against | Management |
| 10 | Approve 30th Anniversary Special Dividend | For | For | Shareholder |
| 11 | Approve Shanghai Jahwa Equity Incentive Scheme | For | Against | Shareholder |

SINO BIOPHARMACEUTICAL LTD.

Ticker: 1177 Security ID: G8167W138
 Meeting Date: MAY 29, 2018 Meeting Type: Annual
 Record Date: MAY 23, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3 | Elect Tse Ping as Director | For | For | Management |
| 4 | Elect Li Mingqin as Director | For | For | Management |
| 5 | Elect Lu Zhengfei as Director | For | For | Management |
| 6 | Elect Li Dakui as Director | For | For | Management |
| 7 | Authorize Board to Fix Remuneration of Director | For | For | Management |
| 8 | Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 9A | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |

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|----|--|-----|---------|------------|
| 9B | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 9C | Authorize Reissuance of Repurchased Shares | For | Against | Management |
| 9D | Approve Bonus Issue of Shares | For | For | Management |

SINOPEC SHANGHAI PETROCHEMICAL CO. LTD.

Ticker: 338 Security ID: Y80373106
 Meeting Date: AUG 02, 2017 Meeting Type: Special
 Record Date: JUN 30, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------|---------|-----------|-------------|
| 1 | Amend Articles of Association | For | For | Management |
| 2 | Elect Li Yuanqin as Director | For | For | Shareholder |

SINOPEC SHANGHAI PETROCHEMICAL CO. LTD.

Ticker: 338 Security ID: Y80373106
 Meeting Date: JUN 13, 2018 Meeting Type: Annual
 Record Date: MAY 11, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve 2017 Work Report of the Board of Directors | For | For | Management |
| 2 | Approve 2017 Work Report of the Supervisory Committee | For | For | Management |
| 3 | Approve 2017 Audited Financial Statements | For | For | Management |
| 4 | Approve 2017 Profit Distribution Plan | For | For | Management |
| 5 | Approve 2018 Financial Budget Report | For | For | Management |
| 6 | Approve PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) as Domestic Auditors and PricewaterhouseCoopers as International Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 7 | Elect Jin Wenmin as Director | For | For | Management |

SUN HUNG KAI PROPERTIES LTD.

Ticker: 16 Security ID: Y82594121
 Meeting Date: NOV 09, 2017 Meeting Type: Annual
 Record Date: NOV 03, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3.1a | Elect Lui Ting, Victor as Director | For | For | Management |
| 3.1b | Elect Li Ka-cheung, Eric as Director | For | Against | Management |
| 3.1c | Elect Leung Ko May-yee, Margaret as Director | For | For | Management |

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|------|---|-----|---------|------------|
| 3.1d | Elect Po-shing Woo as Director | For | Against | Management |
| 3.1e | Elect Tung Chi-ho, Eric as Director | For | For | Management |
| 3.1f | Elect Fung Yuk-lun, Allen as Director | For | For | Management |
| 3.2 | Approve Directors' Fees | For | For | Management |
| 4 | Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | Against | Management |

TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.

Ticker: 2330 Security ID: Y84629107
 Meeting Date: JUN 05, 2018 Meeting Type: Annual
 Record Date: APR 03, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Approve Business Operations Report and Financial Statements | For | For | Management |
| 2 | Approve Profit Distribution | For | For | Management |
| 3 | Approve Amendments to Articles of Association | For | For | Management |
| 4.1 | Elect F.C. Tseng with Shareholder No. 104 as Non-Independent Director | For | For | Management |
| 4.2 | Elect Mei-ling Chen , a Representative of National Development Fund, Executive Yuan with Shareholder No. 1, as Non-Independent Director | For | For | Management |
| 4.3 | Elect Mark Liu with Shareholder No. 10758 as Non-Independent Director | For | For | Management |
| 4.4 | Elect C.C. Wei with Shareholder No. 370885 as Non-Independent Director | For | For | Management |
| 4.5 | Elect Sir Peter L. Bonfield with ID No. 504512XXX as Independent Director | For | For | Management |
| 4.6 | Elect Stan Shih with Shareholder No. 534770 as Independent Director | For | For | Management |
| 4.7 | Elect Thomas J. Engibous with ID No. 515274XXX as Independent Director | For | For | Management |
| 4.8 | Elect Kok-Choo Chen with ID No. A210358XXX as Independent Director | For | For | Management |
| 4.9 | Elect Michael R. Splinter with ID No. 488601XXX as Independent Director | For | For | Management |

TENCENT HOLDINGS LTD.

Ticker: 700 Security ID: G87572163
 Meeting Date: MAY 16, 2018 Meeting Type: Annual
 Record Date: MAY 10, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and | For | For | Management |

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|----|---|-----|---------|------------|
| | Statutory Reports | | | |
| 2 | Approve Final Dividend | For | For | Management |
| 3a | Elect Li Dong Sheng as Director | For | Against | Management |
| 3b | Elect Iain Ferguson Bruce as Director | For | For | Management |
| 3c | Authorize Board to Fix Remuneration of Directors | For | For | Management |
| 4 | Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 6 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | Against | Management |

UNI-PRESIDENT ENTERPRISES CORP.

Ticker: 1216 Security ID: Y91475106
 Meeting Date: JUN 20, 2018 Meeting Type: Annual
 Record Date: APR 20, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Financial Statements | For | For | Management |
| 2 | Approve Plan on Profit Distribution | For | For | Management |
| 3 | Amend Procedures for Lending Funds to Other Parties | For | Against | Management |
| 4 | Approve Release of Restrictions of Competitive Activities of Appointed Directors | For | For | Management |

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===== SHELTON REAL ESTATE INCOME FUND =====

AMERICAN HOMES 4 RENT

Ticker: AMH Security ID: 02665T306
 Meeting Date: MAY 03, 2018 Meeting Type: Annual
 Record Date: MAR 15, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director B. Wayne Hughes | For | For | Management |
| 1.2 | Elect Director David P. Singelyn | For | For | Management |
| 1.3 | Elect Director John 'Jack' Corrigan | For | For | Management |
| 1.4 | Elect Director Dann V. Angeloff | For | For | Management |
| 1.5 | Elect Director Douglas N. Benham | For | For | Management |
| 1.6 | Elect Director Tamara Hughes Gustavson | For | For | Management |
| 1.7 | Elect Director Matthew J. Hart | For | For | Management |
| 1.8 | Elect Director James H. Kropp | For | For | Management |
| 1.9 | Elect Director Kenneth M. Woolley | For | For | Management |
| 2 | Ratify Ernst & Young, LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |

AMERICAN TOWER CORPORATION

Ticker: AMT Security ID: 03027X100
 Meeting Date: MAY 23, 2018 Meeting Type: Annual
 Record Date: MAR 28, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1a | Elect Director Gustavo Lara Cantu | For | For | Management |
| 1b | Elect Director Raymond P. Dolan | For | For | Management |
| 1c | Elect Director Robert D. Hormats | For | For | Management |
| 1d | Elect Director Grace D. Lieblein | For | For | Management |
| 1e | Elect Director Craig Macnab | For | For | Management |
| 1f | Elect Director JoAnn A. Reed | For | For | Management |
| 1g | Elect Director Pamela D.A. Reeve | For | For | Management |
| 1h | Elect Director David E. Sharbutt | For | For | Management |
| 1i | Elect Director James D. Taiclet, Jr. | For | For | Management |
| 1j | Elect Director Samme L. Thompson | For | For | Management |
| 2 | Ratify Deloitte & Touche LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |

APARTMENT INVESTMENT AND MANAGEMENT COMPANY

Ticker: AIV Security ID: 03748R101
 Meeting Date: MAY 01, 2018 Meeting Type: Annual
 Record Date: FEB 20, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Terry Considine | For | For | Management |
| 1.2 | Elect Director Thomas L. Keltner | For | For | Management |

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|-----|--|-----|-----|------------|
| 1.3 | Elect Director J. Landis Martin | For | For | Management |
| 1.4 | Elect Director Robert A. Miller | For | For | Management |
| 1.5 | Elect Director Kathleen M. Nelson | For | For | Management |
| 1.6 | Elect Director Ann Sperling | For | For | Management |
| 1.7 | Elect Director Michael A. Stein | For | For | Management |
| 1.8 | Elect Director Nina A. Tran | For | For | Management |
| 2 | Ratify Ernst & Young LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Amend Omnibus Stock Plan | For | For | Management |
| 5 | Amend Stock Ownership Limitations | For | For | Management |

APOLLO COMMERCIAL REAL ESTATE FINANCE, INC.

Ticker: ARI Security ID: 03762U105
Meeting Date: JUN 07, 2018 Meeting Type: Annual
Record Date: APR 11, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Jeffrey M. Gault | For | For | Management |
| 1.2 | Elect Director Mark C. Biderman | For | For | Management |
| 1.3 | Elect Director Robert A. Kasdin | For | Withhold | Management |
| 1.4 | Elect Director Eric L. Press | For | For | Management |
| 1.5 | Elect Director Scott S. Prince | For | Withhold | Management |
| 1.6 | Elect Director Stuart A. Rothstein | For | For | Management |
| 1.7 | Elect Director Michael E. Salvati | For | Withhold | Management |
| 1.8 | Elect Director Cindy Z. Michel | For | For | Management |
| 2 | Ratify Deloitte & Touche LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |

AVALONBAY COMMUNITIES, INC.

Ticker: AVB Security ID: 053484101
Meeting Date: MAY 23, 2018 Meeting Type: Annual
Record Date: MAR 09, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1a | Elect Director Glyn F. Aeppel | For | Against | Management |
| 1b | Elect Director Terry S. Brown | For | Against | Management |
| 1c | Elect Director Alan B. Buckelew | For | For | Management |
| 1d | Elect Director Ronald L. Havner, Jr. | For | For | Management |
| 1e | Elect Director Stephen P. Hills | For | For | Management |
| 1f | Elect Director Richard J. Lieb | For | For | Management |
| 1g | Elect Director Timothy J. Naughton | For | For | Management |
| 1h | Elect Director Peter S. Rummell | For | Against | Management |
| 1i | Elect Director H. Jay Sarles | For | Against | Management |
| 1j | Elect Director Susan Swanezy | For | For | Management |
| 1k | Elect Director W. Edward Walter | For | Against | Management |
| 2 | Ratify Ernst & Young as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |

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BLACKSTONE MORTGAGE TRUST, INC.

Ticker: BXMT Security ID: 09257W100
 Meeting Date: JUN 20, 2018 Meeting Type: Annual
 Record Date: APR 13, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Michael B. Nash | For | For | Management |
| 1.2 | Elect Director Stephen D. Plavin | For | For | Management |
| 1.3 | Elect Director Leonard W. Cotton | For | For | Management |
| 1.4 | Elect Director Thomas E. Dobrowski | For | Withhold | Management |
| 1.5 | Elect Director Martin L. Edelman | For | For | Management |
| 1.6 | Elect Director Henry N. Nassau | For | Withhold | Management |
| 1.7 | Elect Director Jonathan L. Pollack | For | For | Management |
| 1.8 | Elect Director Lynne B. Sagalyn | For | Withhold | Management |
| 2 | Ratify Deloitte & Touche LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Approve Omnibus Stock Plan | For | For | Management |
| 5 | Approve Omnibus Stock Plan | For | For | Management |

BOSTON PROPERTIES, INC.

Ticker: BXP Security ID: 101121101
 Meeting Date: MAY 23, 2018 Meeting Type: Annual
 Record Date: MAR 28, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|------------|
| 1.1 | Elect Director Kelly A. Ayotte | For | For | Management |
| 1.2 | Elect Director Bruce W. Duncan | For | For | Management |
| 1.3 | Elect Director Karen E. Dykstra | For | For | Management |
| 1.4 | Elect Director Carol B. Einiger | For | For | Management |
| 1.5 | Elect Director Jacob A. Frenkel | For | For | Management |
| 1.6 | Elect Director Joel I. Klein | For | For | Management |
| 1.7 | Elect Director Douglas T. Linde | For | For | Management |
| 1.8 | Elect Director Matthew J. Lustig | For | For | Management |
| 1.9 | Elect Director Owen D. Thomas | For | For | Management |
| 1.10 | Elect Director Martin Turchin | For | For | Management |
| 1.11 | Elect Director David A. Twardock | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For | Management |

BRIXMOR PROPERTY GROUP INC.

Ticker: BRX Security ID: 11120U105
 Meeting Date: MAY 08, 2018 Meeting Type: Annual
 Record Date: MAR 05, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director James M. Taylor, Jr. | For | For | Management |
| 1.2 | Elect Director John G. Schreiber | For | For | Management |
| 1.3 | Elect Director Michael Berman | For | For | Management |

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|-----|--|-----|-----|------------|
| 1.4 | Elect Director Sheryl M. Crosland | For | For | Management |
| 1.5 | Elect Director Thomas W. Dickson | For | For | Management |
| 1.6 | Elect Director Daniel B. Hurwitz | For | For | Management |
| 1.7 | Elect Director William D. Rahm | For | For | Management |
| 1.8 | Elect Director Gabrielle Sulzberger | For | For | Management |
| 2 | Ratify Deloitte & Touche LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |

CROWN CASTLE INTERNATIONAL CORP.

Ticker: CCI Security ID: 22822V101
 Meeting Date: MAY 17, 2018 Meeting Type: Annual
 Record Date: MAR 23, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1a | Elect Director P. Robert Bartolo | For | For | Management |
| 1b | Elect Director Jay A. Brown | For | For | Management |
| 1c | Elect Director Cindy Christy | For | For | Management |
| 1d | Elect Director Ari Q. Fitzgerald | For | For | Management |
| 1e | Elect Director Robert E. Garrison, II | For | For | Management |
| 1f | Elect Director Andrea J. Goldsmith | For | For | Management |
| 1g | Elect Director Lee W. Hogan | For | For | Management |
| 1h | Elect Director Edward C. Hutcheson, Jr. | For | For | Management |
| 1i | Elect Director J. Landis Martin | For | For | Management |
| 1j | Elect Director Robert F. McKenzie | For | For | Management |
| 1k | Elect Director Anthony J. Melone | For | For | Management |
| 1l | Elect Director W. Benjamin Moreland | For | For | Management |
| 2 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |

CUBESMART

Ticker: CUBE Security ID: 229663109
 Meeting Date: MAY 30, 2018 Meeting Type: Annual
 Record Date: MAR 15, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Piero Bussani | For | For | Management |
| 1.2 | Elect Director Dorothy Dowling | For | For | Management |
| 1.3 | Elect Director John W. Fain | For | For | Management |
| 1.4 | Elect Director Marianne M. Keler | For | For | Management |
| 1.5 | Elect Director Christopher P. Marr | For | For | Management |
| 1.6 | Elect Director John F. Remondi | For | For | Management |
| 1.7 | Elect Director Jeffrey F. Rogatz | For | For | Management |
| 1.8 | Elect Director Deborah Ratner Salzberg | For | For | Management |
| 2 | Ratify KPMG LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |

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CYRUSONE INC.

Ticker: CONE Security ID: 23283R100
 Meeting Date: MAY 09, 2018 Meeting Type: Annual
 Record Date: MAR 12, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director David H. Ferdman | For | For | Management |
| 1.2 | Elect Director John W. Gamble, Jr. | For | For | Management |
| 1.3 | Elect Director Michael A. Klayko | For | For | Management |
| 1.4 | Elect Director T. Tod Nielsen | For | For | Management |
| 1.5 | Elect Director Alex Shumate | For | For | Management |
| 1.6 | Elect Director William E. Sullivan | For | For | Management |
| 1.7 | Elect Director Lynn A. Wentworth | For | For | Management |
| 1.8 | Elect Director Gary J. Wojtaszek | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Ratify Deloitte & Touche LLP as Auditors | For | For | Management |

DCT INDUSTRIAL TRUST INC.

Ticker: DCT Security ID: 233153204
 Meeting Date: MAY 03, 2018 Meeting Type: Annual
 Record Date: MAR 07, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1a | Elect Director Philip L. Hawkins | For | For | Management |
| 1b | Elect Director Marilyn A. Alexander | For | For | Management |
| 1c | Elect Director Thomas F. August | For | For | Management |
| 1d | Elect Director John S. Gates, Jr. | For | For | Management |
| 1e | Elect Director Raymond B. Greer | For | For | Management |
| 1f | Elect Director Tripp H. Hardin | For | For | Management |
| 1g | Elect Director Tobias Hartmann | For | For | Management |
| 1h | Elect Director Marcus L. Smith | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Approve Omnibus Stock Plan | For | For | Management |
| 4 | Ratify Ernst & Young LLP as Auditors | For | For | Management |

DDR CORP.

Ticker: DDR Security ID: 23317H102
 Meeting Date: MAY 08, 2018 Meeting Type: Annual
 Record Date: MAR 14, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Terrance R. Ahern | For | For | Management |
| 1.2 | Elect Director Jane E. DeFlorio | For | For | Management |
| 1.3 | Elect Director Thomas Finne | For | For | Management |
| 1.4 | Elect Director David R. Lukes | For | For | Management |
| 1.5 | Elect Director Victor B. MacFarlane | For | For | Management |
| 1.6 | Elect Director Alexander Otto | For | For | Management |
| 1.7 | Elect Director Scott D. Roulston | For | For | Management |
| 1.8 | Elect Director Barry A. Sholem | For | For | Management |
| 2 | Eliminate Cumulative Voting | For | For | Management |

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|---|--|-----|-----|------------|
| 3 | Provide Proxy Access Right | For | For | Management |
| 4 | Approve Reverse Stock Split | For | For | Management |
| 5 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 6 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For | Management |

DIGITAL REALTY TRUST, INC.

Ticker: DLR Security ID: 253868103
 Meeting Date: SEP 13, 2017 Meeting Type: Special
 Record Date: AUG 14, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Issue Shares in Connection with Acquisition | For | For | Management |
| 2 | Adjourn Meeting | For | For | Management |

DIGITAL REALTY TRUST, INC.

Ticker: DLR Security ID: 253868103
 Meeting Date: MAY 08, 2018 Meeting Type: Annual
 Record Date: MAR 14, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1A | Elect Director Laurence A. Chapman | For | For | Management |
| 1B | Elect Director Michael A. Coke | For | For | Management |
| 1C | Elect Director Kevin J. Kennedy | For | Against | Management |
| 1D | Elect Director William G. LaPerch | For | Against | Management |
| 1E | Elect Director Afshin Mohebbi | For | For | Management |
| 1F | Elect Director Mark R. Patterson | For | For | Management |
| 1G | Elect Director Mary Hogan Preusse | For | For | Management |
| 1H | Elect Director John T. Roberts, Jr. | For | For | Management |
| 1I | Elect Director Dennis E. Singleton | For | For | Management |
| 1J | Elect Director A. William Stein | For | For | Management |
| 2 | Ratify KPMG LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |

DOUGLAS EMMETT, INC.

Ticker: DEI Security ID: 25960P109
 Meeting Date: MAY 31, 2018 Meeting Type: Annual
 Record Date: APR 04, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Dan A. Emmett | For | For | Management |
| 1.2 | Elect Director Jordan L. Kaplan | For | For | Management |
| 1.3 | Elect Director Kenneth M. Panzer | For | For | Management |
| 1.4 | Elect Director Christopher H. Anderson | For | For | Management |
| 1.5 | Elect Director Leslie E. Bider | For | For | Management |
| 1.6 | Elect Director David T. Feinberg | For | For | Management |
| 1.7 | Elect Director Virginia A. McFerran | For | Withhold | Management |

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|-----|--|-----|----------|------------|
| 1.8 | Elect Director Thomas E. O'Hern | For | Withhold | Management |
| 1.9 | Elect Director William E. Simon, Jr. | For | Withhold | Management |
| 2 | Ratify Ernst & Young LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |

DUKE REALTY CORPORATION

Ticker: DRE Security ID: 264411505
 Meeting Date: APR 25, 2018 Meeting Type: Annual
 Record Date: FEB 23, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1a | Elect Director John P. Case | For | For | Management |
| 1b | Elect Director William Cavanaugh, III | For | For | Management |
| 1c | Elect Director Alan H. Cohen | For | For | Management |
| 1d | Elect Director James B. Connor | For | For | Management |
| 1e | Elect Director Ngaire E. Cuneo | For | For | Management |
| 1f | Elect Director Charles R. Eitel | For | For | Management |
| 1g | Elect Director Norman K. Jenkins | For | For | Management |
| 1h | Elect Director Melanie R. Sabelhaus | For | For | Management |
| 1i | Elect Director Peter M. Scott, III | For | For | Management |
| 1j | Elect Director David P. Stockert | For | For | Management |
| 1k | Elect Director Chris Sultemeier | For | For | Management |
| 1l | Elect Director Michael E. Szymanczyk | For | For | Management |
| 1m | Elect Director Lynn C. Thurber | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Ratify KPMG LLP as Auditors | For | For | Management |

EPR PROPERTIES

Ticker: EPR Security ID: 26884U109
 Meeting Date: JUN 01, 2018 Meeting Type: Annual
 Record Date: MAR 09, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Thomas M. Bloch | For | For | Management |
| 1.2 | Elect Director Jack A. Newman, Jr. | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Declassify the Board of Directors | For | For | Management |
| 4 | Ratify KPMG LLP as Auditors | For | For | Management |

EQUINIX, INC.

Ticker: EQIX Security ID: 29444U700
 Meeting Date: JUN 07, 2018 Meeting Type: Annual
 Record Date: APR 13, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Thomas Bartlett | For | For | Management |
| 1.2 | Elect Director Nanci Caldwell | For | For | Management |

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|-----|---|---------|-----|-------------|
| 1.3 | Elect Director Gary Hromadko | For | For | Management |
| 1.4 | Elect Director Scott Kriens | For | For | Management |
| 1.5 | Elect Director William Luby | For | For | Management |
| 1.6 | Elect Director Irving Lyons, III | For | For | Management |
| 1.7 | Elect Director Christopher Paisley | For | For | Management |
| 1.8 | Elect Director Peter Van Camp | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For | Management |
| 4 | Amend Proxy Access Right | Against | For | Shareholder |

EQUITY RESIDENTIAL

Ticker: EQR Security ID: 29476L107
Meeting Date: JUN 14, 2018 Meeting Type: Annual
Record Date: MAR 29, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|------------|
| 1.1 | Elect Director Charles L. Atwood | For | For | Management |
| 1.2 | Elect Director Linda Walker Bynoe | For | For | Management |
| 1.3 | Elect Director Connie K. Duckworth | For | For | Management |
| 1.4 | Elect Director Mary Kay Haben | For | For | Management |
| 1.5 | Elect Director Bradley A. Keywell | For | For | Management |
| 1.6 | Elect Director John E. Neal | For | For | Management |
| 1.7 | Elect Director David J. Neithercut | For | For | Management |
| 1.8 | Elect Director Mark S. Shapiro | For | For | Management |
| 1.9 | Elect Director Gerald A. Spector | For | For | Management |
| 1.10 | Elect Director Stephen E. Sterrett | For | For | Management |
| 1.11 | Elect Director Samuel Zell | For | For | Management |
| 2 | Ratify Ernst & Young LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |

ESSEX PROPERTY TRUST, INC.

Ticker: ESS Security ID: 297178105
Meeting Date: MAY 15, 2018 Meeting Type: Annual
Record Date: FEB 28, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Director Keith R. Guericke | For | For | Management |
| 1.2 | Elect Director Amal M. Johnson | For | For | Management |
| 1.3 | Elect Director Irving F. Lyons, III | For | Withhold | Management |
| 1.4 | Elect Director George M. Marcus | For | For | Management |
| 1.5 | Elect Director Thomas E. Robinson | For | For | Management |
| 1.6 | Elect Director Michael J. Schall | For | For | Management |
| 1.7 | Elect Director Byron A. Scordelis | For | Withhold | Management |
| 1.8 | Elect Director Janice L. Sears | For | For | Management |
| 2 | Ratify KPMG LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Approve Omnibus Stock Plan | For | For | Management |

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EUROCOMMERCIAL PROPERTIES NV

Ticker: ECMPA Security ID: N31065142
 Meeting Date: NOV 07, 2017 Meeting Type: Annual
 Record Date: OCT 10, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Open Meeting | None | None | Management |
| 2 | Receive Report of Management Board (Non-Voting) | None | None | Management |
| 3 | Adopt Financial Statements and Statutory Reports and Allow Publication of Information in English | For | For | Management |
| 4 | Approve Dividends of EUR 0.210 Per Share and EUR 2.10 per Depositary Receipt | For | For | Management |
| 5 | Approve Discharge of Management Board | For | For | Management |
| 6 | Approve Discharge of Supervisory Board | For | For | Management |
| 7 | Reelect C. Croff to Supervisory Board | For | For | Management |
| 8 | Reelect J.-A. Persson to Supervisory Board | For | For | Management |
| 9 | Approve Remuneration of Supervisory Board | For | For | Management |
| 10 | Approve Remuneration Policy | For | For | Management |
| 11 | Ratify KPMG as Auditors | For | For | Management |
| 12 | Grant Board Authority to Issue Shares Up To 20 Percent of Issued Capital | For | For | Management |
| 13 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | For | For | Management |
| 14 | Allow Questions | None | None | Management |
| 15 | Close Meeting | None | None | Management |

 GGP INC.

Ticker: GGP Security ID: 36174X101
 Meeting Date: JUN 19, 2018 Meeting Type: Annual
 Record Date: APR 23, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1a | Elect Director Richard B. Clark | For | For | Management |
| 1b | Elect Director Mary Lou Fiala | For | For | Management |
| 1c | Elect Director J. Bruce Flatt | For | For | Management |
| 1d | Elect Director Janice R. Fukakusa | For | For | Management |
| 1e | Elect Director John K. Haley | For | For | Management |
| 1f | Elect Director Daniel B. Hurwitz | For | For | Management |
| 1g | Elect Director Brian W. Kingston | For | For | Management |
| 1h | Elect Director Christina M. Lofgren | For | For | Management |
| 1i | Elect Director Sandeep Mathrani | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Ratify Deloitte & Touche LLP as Auditors | For | For | Management |

 HEALTHCARE TRUST OF AMERICA, INC.

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Ticker: HTA Security ID: 42225P501
 Meeting Date: JUL 12, 2017 Meeting Type: Annual
 Record Date: APR 21, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|-------------|-----------|------------|
| 1a | Elect Director Scott D. Peters | For | For | Management |
| 1b | Elect Director W. Bradley Blair, II | For | Against | Management |
| 1c | Elect Director Maurice J. DeWald | For | For | Management |
| 1d | Elect Director Warren D. Fix | For | Against | Management |
| 1e | Elect Director Peter N. Foss | For | For | Management |
| 1f | Elect Director Daniel S. Henson | For | Against | Management |
| 1g | Elect Director Larry L. Mathis | For | Against | Management |
| 1h | Elect Director Gary T. Wescombe | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Advisory Vote on Say on Pay Frequency | Three Years | One Year | Management |
| 4 | Ratify Deloitte & Touche LLP as Auditors | For | For | Management |

HUDSON PACIFIC PROPERTIES, INC.

Ticker: HPP Security ID: 444097109
 Meeting Date: MAY 24, 2018 Meeting Type: Annual
 Record Date: MAR 23, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|------------|
| 1.1 | Elect Director Victor J. Coleman | For | For | Management |
| 1.2 | Elect Director Theodore R. Antenucci | For | For | Management |
| 1.3 | Elect Director Andrea Wong | For | For | Management |
| 1.4 | Elect Director Richard B. Fried | For | For | Management |
| 1.5 | Elect Director Jonathan M. Glaser | For | For | Management |
| 1.6 | Elect Director Robert L. Harris, II | For | For | Management |
| 1.7 | Elect Director Mark D. Linehan | For | For | Management |
| 1.8 | Elect Director Robert M. Moran, Jr. | For | Against | Management |
| 1.9 | Elect Director Michael Nash | For | For | Management |
| 1.10 | Elect Director Barry A. Porter | For | Against | Management |
| 2 | Ratify Ernst & Young LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |

KILROY REALTY CORPORATION

Ticker: KRC Security ID: 49427F108
 Meeting Date: MAY 23, 2018 Meeting Type: Annual
 Record Date: MAR 15, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1a | Elect Director John B. Kilroy, Jr. | For | For | Management |
| 1b | Elect Director Edward Brennan | For | For | Management |
| 1c | Elect Director Jolie Hunt | For | For | Management |
| 1d | Elect Director Scott Ingraham | For | For | Management |
| 1e | Elect Director Gary Stevenson | For | For | Management |
| 1f | Elect Director Peter Stoneberg | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | Against | Management |

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|---|--|-----|-----|------------|
| 3 | Ratify Deloitte & Touche LLP as Auditors | For | For | Management |
|---|--|-----|-----|------------|

LIBERTY PROPERTY TRUST

Ticker: LPT Security ID: 531172104
 Meeting Date: MAY 17, 2018 Meeting Type: Annual
 Record Date: FEB 20, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Director Thomas C. DeLoach, Jr. | For | For | Management |
| 1.2 | Elect Director Katherine Elizabeth Dietze | For | For | Management |
| 1.3 | Elect Director Antonio F. Fernandez | For | For | Management |
| 1.4 | Elect Director Daniel P. Garton | For | For | Management |
| 1.5 | Elect Director Robert G. Gifford | For | For | Management |
| 1.6 | Elect Director William P. Hankowsky | For | For | Management |
| 1.7 | Elect Director David L. Lingerfelt | For | For | Management |
| 1.8 | Elect Director Marguerite M. Nader | For | For | Management |
| 1.9 | Elect Director Fredric J. Tomczyk | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Amend Declaration of Trust to Permit Shareholders to Amend the Bylaws | For | For | Management |
| 4 | Ratify Ernst & Young LLP as Auditors | For | For | Management |

MACK-CALI REALTY CORPORATION

Ticker: CLI Security ID: 554489104
 Meeting Date: JUN 13, 2018 Meeting Type: Annual
 Record Date: APR 03, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|------------|
| 1.1 | Elect Director William L. Mack | For | For | Management |
| 1.2 | Elect Director Alan S. Bernikow | For | For | Management |
| 1.3 | Elect Director Michael J. DeMarco | For | For | Management |
| 1.4 | Elect Director Kenneth M. Duberstein | For | For | Management |
| 1.5 | Elect Director Nathan Gantcher | For | For | Management |
| 1.6 | Elect Director David S. Mack | For | For | Management |
| 1.7 | Elect Director Alan G. Philibosian | For | For | Management |
| 1.8 | Elect Director Irvin D. Reid | For | For | Management |
| 1.9 | Elect Director Rebecca Robertson | For | For | Management |
| 1.10 | Elect Director Vincent Tese | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For | Management |

PHYSICIANS REALTY TRUST

Ticker: DOC Security ID: 71943U104
 Meeting Date: MAY 03, 2018 Meeting Type: Annual
 Record Date: MAR 01, 2018

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director John T. Thomas | For | For | Management |
| 1.2 | Elect Director Tommy G. Thompson | For | For | Management |
| 1.3 | Elect Director Stanton D. Anderson | For | For | Management |
| 1.4 | Elect Director Mark A. Baumgartner | For | For | Management |
| 1.5 | Elect Director Albert C. Black, Jr. | For | For | Management |
| 1.6 | Elect Director William A. Ebinger | For | For | Management |
| 1.7 | Elect Director Pamela J. Kessler | For | For | Management |
| 1.8 | Elect Director Richard A. Weiss | For | For | Management |
| 2 | Ratify Ernst & Young LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |

PROLOGIS, INC.

Ticker: PLD Security ID: 74340W103
 Meeting Date: MAY 02, 2018 Meeting Type: Annual
 Record Date: MAR 06, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1a | Elect Director Hamid R. Moghadam | For | For | Management |
| 1b | Elect Director Cristina G. Bitá | For | For | Management |
| 1c | Elect Director George L. Fotiades | For | For | Management |
| 1d | Elect Director Lydia H. Kennard | For | For | Management |
| 1e | Elect Director J. Michael Losh | For | For | Management |
| 1f | Elect Director Irving F. Lyons, III | For | For | Management |
| 1g | Elect Director David P. O'Connor | For | For | Management |
| 1h | Elect Director Olivier Piani | For | For | Management |
| 1i | Elect Director Jeffrey L. Skelton | For | For | Management |
| 1j | Elect Director Carl B. Webb | For | For | Management |
| 1k | Elect Director William D. Zollars | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Ratify KPMG LLP as Auditors | For | For | Management |

QTS REALTY TRUST, INC.

Ticker: QTS Security ID: 74736A103
 Meeting Date: MAY 03, 2018 Meeting Type: Annual
 Record Date: MAR 09, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Chad L. Williams | For | For | Management |
| 1.2 | Elect Director John W. Barter | For | For | Management |
| 1.3 | Elect Director William O. Grabe | For | Withhold | Management |
| 1.4 | Elect Director Catherine R. Kinney | For | For | Management |
| 1.5 | Elect Director Peter A. Marino | For | For | Management |
| 1.6 | Elect Director Scott D. Miller | For | For | Management |
| 1.7 | Elect Director Philip P. Trahanas | For | For | Management |
| 1.8 | Elect Director Stephen E. Westhead | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Ratify Ernst & Young LLP as Auditors | For | For | Management |

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REXFORD INDUSTRIAL REALTY, INC.

Ticker: REXR Security ID: 76169C100
 Meeting Date: JUN 11, 2018 Meeting Type: Annual
 Record Date: APR 16, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Richard S. Ziman | For | For | Management |
| 1.2 | Elect Director Howard Schwimmer | For | For | Management |
| 1.3 | Elect Director Michael S. Frankel | For | For | Management |
| 1.4 | Elect Director Robert L. Antin | For | For | Management |
| 1.5 | Elect Director Steven C. Good | For | For | Management |
| 1.6 | Elect Director Diana J. Ingram | For | For | Management |
| 1.7 | Elect Director Tyler H. Rose | For | Withhold | Management |
| 1.8 | Elect Director Peter E. Schwab | For | Withhold | Management |
| 2 | Ratify Ernst & Young LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Amend Omnibus Stock Plan | For | For | Management |

SAFESTORE HOLDINGS PLC

Ticker: SAFE Security ID: G77733106
 Meeting Date: JUL 25, 2017 Meeting Type: Special
 Record Date: JUL 23, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Directors' Remuneration Policy | For | Against | Management |
| 2 | Approve Long Term Incentive Plan | For | Against | Management |
| 3 | Approve Sharesave Scheme | For | For | Management |

SIMON PROPERTY GROUP, INC.

Ticker: SPG Security ID: 828806109
 Meeting Date: MAY 08, 2018 Meeting Type: Annual
 Record Date: MAR 15, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|-------------|
| 1a | Elect Director Glyn F. Aeppel | For | For | Management |
| 1b | Elect Director Larry C. Glasscock | For | For | Management |
| 1c | Elect Director Karen N. Horn | For | For | Management |
| 1d | Elect Director Allan Hubbard | For | For | Management |
| 1e | Elect Director Reuben S. Leibowitz | For | For | Management |
| 1f | Elect Director Gary M. Rodkin | For | For | Management |
| 1g | Elect Director Stefan M. Selig | For | For | Management |
| 1h | Elect Director Daniel C. Smith | For | For | Management |
| 1i | Elect Director J. Albert Smith, Jr. | For | For | Management |
| 1j | Elect Director Marta R. Stewart | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Ratify Ernst & Young LLP as Auditors | For | For | Management |
| 4 | Eliminate or Restrict Severance Agreements (Change-in-Control) | Against | Against | Shareholder |

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SL GREEN REALTY CORP.

Ticker: SLG Security ID: 78440X101
 Meeting Date: MAY 31, 2018 Meeting Type: Annual
 Record Date: MAR 29, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1a | Elect Director John H. Alschuler | For | Against | Management |
| 1b | Elect Director Lauren B. Dillard | For | For | Management |
| 1c | Elect Director Stephen L. Green | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | Against | Management |
| 3 | Ratify Ernst & Young LLP as Auditors | For | For | Management |

STARWOOD PROPERTY TRUST, INC.

Ticker: STWD Security ID: 85571B105
 Meeting Date: MAY 02, 2018 Meeting Type: Annual
 Record Date: MAR 12, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Richard D. Bronson | For | Withhold | Management |
| 1.2 | Elect Director Jeffrey G. Dishner | For | For | Management |
| 1.3 | Elect Director Camille J. Douglas | For | Withhold | Management |
| 1.4 | Elect Director Solomon J. Kumin | For | For | Management |
| 1.5 | Elect Director Barry S. Sternlicht | For | For | Management |
| 1.6 | Elect Director Strauss Zelnick | For | Withhold | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Ratify Deloitte & Touche LLP as Auditors | For | For | Management |

SUN COMMUNITIES, INC.

Ticker: SUI Security ID: 866674104
 Meeting Date: MAY 17, 2018 Meeting Type: Annual
 Record Date: MAR 12, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1A | Elect Director Gary A. Shiffman | For | For | Management |
| 1B | Elect Director Meghan G. Baivier | For | For | Management |
| 1C | Elect Director Stephanie W. Bergeron | For | For | Management |
| 1D | Elect Director Brian M. Hermelin | For | For | Management |
| 1E | Elect Director Ronald A. Klein | For | For | Management |
| 1F | Elect Director Clunet R. Lewis | For | For | Management |
| 1G | Elect Director Arthur A. Weiss | For | For | Management |
| 2 | Ratify Grant Thornton LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Amend Non-Employee Director Omnibus Stock Plan | For | For | Management |

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TLG IMMOBILIEN AG

Ticker: TLG Security ID: D8T622108
 Meeting Date: NOV 22, 2017 Meeting Type: Special
 Record Date: OCT 31, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Affiliation Agreements with Subsidiary WCM Beteiligungs- und Grundbesitz AG | For | For | Management |
| 2 | Approve Creation of EUR 47.3 Million Pool of Capital without Preemptive Rights | For | For | Management |
| 3 | Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion; Approve Creation of EUR 42.3 Million Pool of Capital to Guarantee Conversion Rights | For | For | Management |

WEYERHAEUSER COMPANY

Ticker: WY Security ID: 962166104
 Meeting Date: MAY 18, 2018 Meeting Type: Annual
 Record Date: MAR 23, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|------------|
| 1.1 | Elect Director Mark A. Emmert | For | For | Management |
| 1.2 | Elect Director Rick R. Holley | For | For | Management |
| 1.3 | Elect Director Sara Grootwassink Lewis | For | For | Management |
| 1.4 | Elect Director John F. Morgan, Sr. | For | For | Management |
| 1.5 | Elect Director Nicole W. Piasecki | For | For | Management |
| 1.6 | Elect Director Marc F. Racicot | For | For | Management |
| 1.7 | Elect Director Lawrence A. Selzer | For | For | Management |
| 1.8 | Elect Director Doyle R. Simons | For | For | Management |
| 1.9 | Elect Director D. Michael Steuert | For | For | Management |
| 1.10 | Elect Director Kim Williams | For | For | Management |
| 1.11 | Elect Director Charles R. Williamson | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Ratify KPMG LLP as Auditors | For | For | Management |

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===== SHELTON TACTICAL CREDIT FUND =====

ADVANCED DISPOSAL SERVICES, INC.

Ticker: ADSW Security ID: 00790X101
 Meeting Date: MAY 23, 2018 Meeting Type: Annual
 Record Date: MAR 26, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director Michael J. Hoffman | For | For | Management |
| 1.2 | Elect Director Ernest J. Mrozek | For | For | Management |
| 2 | Ratify Ernst & Young LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |

COSTCO WHOLESALE CORPORATION

Ticker: COST Security ID: 22160K105
 Meeting Date: JAN 30, 2018 Meeting Type: Annual
 Record Date: NOV 24, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|-------------|
| 1.1 | Elect Director Kenneth D. Denman | For | For | Management |
| 1.2 | Elect Director W. Craig Jelinek | For | For | Management |
| 1.3 | Elect Director Jeffrey S. Raikes | For | For | Management |
| 2 | Ratify KPMG LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Adopt Simple Majority Vote | Against | For | Shareholder |
| 5 | Adopt Policy Regarding Prison Labor | Against | Against | Shareholder |

FLUOR CORPORATION

Ticker: FLR Security ID: 343412102
 Meeting Date: MAY 03, 2018 Meeting Type: Annual
 Record Date: MAR 05, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1A | Elect Director Peter K. Barker | For | For | Management |
| 1B | Elect Director Alan M. Bennett | For | For | Management |
| 1C | Elect Director Rosemary T. Berkery | For | For | Management |
| 1D | Elect Director Peter J. Fluor | For | For | Management |
| 1E | Elect Director James T. Hackett | For | For | Management |
| 1F | Elect Director Samuel J. Locklear, III | For | For | Management |
| 1G | Elect Director Deborah D. McWhinney | For | For | Management |
| 1H | Elect Director Armando J. Olivera | For | For | Management |
| 1I | Elect Director Matthew K. Rose | For | For | Management |
| 1J | Elect Director David T. Seaton | For | For | Management |
| 1K | Elect Director Nader H. Sultan | For | For | Management |
| 1L | Elect Director Lynn C. Swann | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |

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| | | | | |
|---|---|---------|-----|-------------|
| 3 | Ratify Ernst & Young LLP as Auditors | For | For | Management |
| 4 | Adopt Quantitative Company-wide GHG Goals | Against | For | Shareholder |

JPMORGAN CHASE & CO.

Ticker: JPM Security ID: 46625H100
 Meeting Date: MAY 15, 2018 Meeting Type: Annual
 Record Date: MAR 16, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|-------------|
| 1a | Elect Director Linda B. Bammann | For | For | Management |
| 1b | Elect Director James A. Bell | For | For | Management |
| 1c | Elect Director Stephen B. Burke | For | For | Management |
| 1d | Elect Director Todd A. Combs | For | For | Management |
| 1e | Elect Director James S. Crown | For | For | Management |
| 1f | Elect Director James Dimon | For | For | Management |
| 1g | Elect Director Timothy P. Flynn | For | For | Management |
| 1h | Elect Director Mellody Hobson | For | For | Management |
| 1i | Elect Director Laban P. Jackson, Jr. | For | For | Management |
| 1j | Elect Director Michael A. Neal | For | For | Management |
| 1k | Elect Director Lee R. Raymond | For | For | Management |
| 1l | Elect Director William C. Weldon | For | For | Management |
| 2 | Ratify Existing Ownership Threshold for Shareholders to Call Special Meeting | For | Against | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Amend Omnibus Stock Plan | For | For | Management |
| 5 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For | Management |
| 6 | Require Independent Board Chairman | Against | For | Shareholder |
| 7 | Prohibit Accelerated Vesting of Awards to Pursue Government Service | Against | For | Shareholder |
| 8 | Institute Procedures to Prevent Investments in Companies that Contribute to Genocide or Crimes Against Humanity | Against | Against | Shareholder |
| 9 | Restore or Provide for Cumulative Voting | Against | Against | Shareholder |

MASTERCARD INCORPORATED

Ticker: MA Security ID: 57636Q104
 Meeting Date: JUN 26, 2018 Meeting Type: Annual
 Record Date: APR 27, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1a | Elect Director Richard Haythornthwaite | For | For | Management |
| 1b | Elect Director Ajay Banga | For | For | Management |
| 1c | Elect Director Silvio Barzi | For | For | Management |
| 1d | Elect Director David R. Carlucci | For | For | Management |
| 1e | Elect Director Richard K. Davis | For | For | Management |
| 1f | Elect Director Steven J. Freiberg | For | For | Management |
| 1g | Elect Director Julius Genachowski | For | For | Management |
| 1h | Elect Director Choon Phong Goh | For | For | Management |

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| | | | | |
|----|--|-----|-----|------------|
| 1i | Elect Director Merit E. Janow | For | For | Management |
| 1j | Elect Director Nancy Karch | For | For | Management |
| 1k | Elect Director Oki Matsumoto | For | For | Management |
| 1l | Elect Director Rima Qureshi | For | For | Management |
| 1m | Elect Director Jose Octavio Reyes Lagunes | For | For | Management |
| 1n | Elect Director Jackson Tai | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For | Management |

MONDELEZ INTERNATIONAL, INC.

Ticker: MDLZ Security ID: 609207105
 Meeting Date: MAY 16, 2018 Meeting Type: Annual
 Record Date: MAR 12, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|-------------|
| 1a | Elect Director Lewis W.K. Booth | For | For | Management |
| 1b | Elect Director Charles E. Bunch | For | For | Management |
| 1c | Elect Director Debra A. Crew | For | For | Management |
| 1d | Elect Director Lois D. Juliber | For | For | Management |
| 1e | Elect Director Mark D. Ketchum | For | For | Management |
| 1f | Elect Director Peter W. May | For | For | Management |
| 1g | Elect Director Jorge S. Mesquita | For | For | Management |
| 1h | Elect Director Joseph Neubauer | For | For | Management |
| 1i | Elect Director Fredric G. Reynolds | For | For | Management |
| 1j | Elect Director Christiana S. Shi | For | For | Management |
| 1k | Elect Director Patrick T. Siewert | For | For | Management |
| 1l | Elect Director Jean-Francois M. L. van Boxmeer | For | For | Management |
| 1m | Elect Director Dirk Van de Put | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | Against | Management |
| 3 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For | Management |
| 4 | Assess Environmental Impact of Non-Recyclable Packaging | Against | For | Shareholder |
| 5 | Create a Committee to Prepare a Report Regarding the Impact of Plant Closures on Communities | Against | Against | Shareholder |

THE BOEING COMPANY

Ticker: BA Security ID: 097023105
 Meeting Date: APR 30, 2018 Meeting Type: Annual
 Record Date: MAR 01, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1a | Elect Director Robert A. Bradway | For | For | Management |
| 1b | Elect Director David L. Calhoun | For | For | Management |
| 1c | Elect Director Arthur D. Collins, Jr. | For | For | Management |
| 1d | Elect Director Kenneth M. Duberstein | For | For | Management |
| 1e | Elect Director Edmund P. Giambastiani, Jr. | For | For | Management |

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| | | | | |
|----|--|---------|---------|-------------|
| 1f | Elect Director Lynn J. Good | For | For | Management |
| 1g | Elect Director Lawrence W. Kellner | For | For | Management |
| 1h | Elect Director Caroline B. Kennedy | For | For | Management |
| 1i | Elect Director Edward M. Liddy | For | For | Management |
| 1j | Elect Director Dennis A. Muilenburg | For | For | Management |
| 1k | Elect Director Susan C. Schwab | For | For | Management |
| 1l | Elect Director Ronald A. Williams | For | For | Management |
| 1m | Elect Director Mike S. Zafirovski | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Ratify Deloitte & Touche LLP as Auditors | For | For | Management |
| 4 | Report on Lobbying Payments and Policy | Against | For | Shareholder |
| 5 | Reduce Ownership Threshold for Shareholders to Call Special Meeting | Against | For | Shareholder |
| 6 | Require Independent Board Chairman | Against | Against | Shareholder |
| 7 | Require Shareholder Approval to Increase Board Size to More Than 14 | Against | Against | Shareholder |

UNITED RENTALS, INC.

Ticker: URI Security ID: 911363109
 Meeting Date: MAY 09, 2018 Meeting Type: Annual
 Record Date: MAR 12, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|-------------|
| 1.1 | Elect Director Jose B. Alvarez | For | For | Management |
| 1.2 | Elect Director Jenne K. Britell | For | For | Management |
| 1.3 | Elect Director Marc A. Bruno | For | For | Management |
| 1.4 | Elect Director Bobby J. Griffin | For | For | Management |
| 1.5 | Elect Director Terri L. Kelly | For | For | Management |
| 1.6 | Elect Director Michael J. Kneeland | For | For | Management |
| 1.7 | Elect Director Gracia C. Martore | For | For | Management |
| 1.8 | Elect Director Jason D. Papastavrou | For | For | Management |
| 1.9 | Elect Director Filippo Passerini | For | For | Management |
| 1.10 | Elect Director Donald C. Roof | For | For | Management |
| 1.11 | Elect Director Shiv Singh | For | For | Management |
| 2 | Ratify Ernst & Young LLP as Auditors | For | For | Management |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 4 | Provide Right to Act by Written Consent | Against | For | Shareholder |

===== END NPX REPORT

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***** FORM N-Px REPORT *****

ICA File Number: 811-05617
 Reporting Period: 07/01/2017 - 06/30/2018
 SCM Trust

===== Shelton International Select Equity Fund =====

ADIDAS AG

Ticker: ADS Security ID: D0066B185
 Meeting Date: MAY 09, 2018 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2017 (Non-Voting) | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 2.60 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2017 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2017 | For | For | Management |
| 5 | Approve Remuneration System for Management Board Members | For | Against | Management |
| 6 | Amend Corporate Purpose | For | For | Management |
| 7 | Elect Frank Appel to the Supervisory Board | For | For | Management |
| 8 | Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 2.5 Billion; Approve Creation of EUR 12.5 Million Pool of Capital to Guarantee Conversion Rights | For | For | Management |
| 9.1 | Ratify KPMG AG as Auditors for Fiscal 2018 | For | For | Management |
| 9.2 | Ratify KPMG AG as Auditors for Half-Year and Quarterly Reports 2018 | For | For | Management |
| 9.3 | Ratify KPMG AG as Auditors for the 2018 Interim Financial Statements Until the 2019 AGM | For | For | Management |

AIA GROUP LTD.

Ticker: 1299 Security ID: Y002A1105
 Meeting Date: MAY 18, 2018 Meeting Type: Annual

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Record Date: MAY 14, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3 | Elect Ng Keng Hooi as Director | For | For | Management |
| 4 | Elect Cesar Velasquez Purisima as Director | For | For | Management |
| 5 | Elect Lawrence Juen-Yee Lau as Director | For | For | Management |
| 6 | Elect Chung-Kong Chow as Director | For | For | Management |
| 7 | Elect John Barrie Harrison as Director | For | For | Management |
| 8 | Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 9A | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | For | Management |
| 9B | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 9C | Approve Allotment and Issuance of Additional Shares Under the Restricted Share Unit Scheme | For | For | Management |

 AMBU A/S

Ticker: AMBU B Security ID: K03293113
 Meeting Date: DEC 13, 2017 Meeting Type: Annual
 Record Date: DEC 06, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|--------------|------------|
| 1 | Receive Report of Board | None | None | Management |
| 2 | Accept Financial Statements and Statutory Reports | For | Did Not Vote | Management |
| 3 | Approve Allocation of Income and Dividends of DKK 1.85 Per Share | For | Did Not Vote | Management |
| 4 | Approve Remuneration of Directors | For | Did Not Vote | Management |
| 5 | Reelect Jens Bager (Chairman) as Director | For | Did Not Vote | Management |
| 6 | Reelect Mikael Worning (Vice Chairman) as Director | For | Did Not Vote | Management |
| 7a | Reelect Oliver Johansen as Director | For | Did Not Vote | Management |
| 7b | Reelect Allan Sogaard Larsen as Director | For | Did Not Vote | Management |
| 7c | Reelect Christian Sagild as Director | For | Did Not Vote | Management |
| 7d | Reelect Henrik Ehlers Wulff as Director | For | Did Not Vote | Management |
| 8 | Ratify EY as Auditors | For | Did Not Vote | Management |
| 9a | Approve Guidelines for Incentive-Based Compensation for Executive Management and Board | For | Did Not Vote | Management |
| 9b | Reduce Par Value from DKK 2.50 to DKK 0.50 per Share | For | Did Not Vote | Management |
| 9c | Approve Creation of DKK 12.18 Million Pool of Capital without Preemptive Rights | For | Did Not Vote | Management |
| 9d | Amend Articles Re: Remove Age Limit For Directors | For | Did Not Vote | Management |
| 9e | Amend Articles Re: Attendance at General Meetings | For | Did Not Vote | Management |

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10 Authorize Editorial Changes to Adopted For Did Not Vote Management
 Resolutions in Connection with
 Registration with Danish Authorities

ARCELORMITTAL

Ticker: MT Security ID: L0302D210
 Meeting Date: MAY 09, 2018 Meeting Type: Annual
 Record Date: APR 25, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|------------|
| 1 | Receive Board's and Auditor's Reports | None | None | Management |
| I | Approve Consolidated Financial Statements | For | For | Management |
| II | Approve Financial Statements | For | For | Management |
| III | Approve Allocation of Income and Dividends of USD 0.10 Per Share | For | For | Management |
| IV | Approve Remuneration of Directors | For | For | Management |
| V | Approve Discharge of Directors | For | For | Management |
| VI | Reelect Karyn Ovelmen as Director | For | For | Management |
| VII | Reelect Tye Burt as Director | For | For | Management |
| VIII | Ratify Deloitte as Auditor | For | For | Management |
| IX | Approve Share Plan Grant Under the Performance Share Unit Plan | For | For | Management |

ARCELORMITTAL

Ticker: MT Security ID: L0302D210
 Meeting Date: MAY 16, 2018 Meeting Type: Special
 Record Date: MAY 02, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Change of Currency of the Share Capital from EUR to USD and Amend Articles 5.1 and 5.2 and the Second Paragraph of Article 17 | For | For | Management |

ASOS PLC

Ticker: ASC Security ID: G0536Q108
 Meeting Date: NOV 30, 2017 Meeting Type: Annual
 Record Date: NOV 28, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|--------------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | Did Not Vote | Management |
| 2 | Approve Remuneration Report | For | Did Not Vote | Management |
| 3 | Re-elect Brian McBride as Director | For | Did Not Vote | Management |
| 4 | Re-elect Nick Beighton as Director | For | Did Not Vote | Management |
| 5 | Re-elect Helen Ashton as Director | For | Did Not Vote | Management |
| 6 | Re-elect Ian Dyson as Director | For | Did Not Vote | Management |
| 7 | Re-elect Rita Clifton as Director | For | Did Not Vote | Management |
| 8 | Re-elect Hilary Riva as Director | For | Did Not Vote | Management |

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|----|--|-----|-------------------------|
| 9 | Re-elect Nick Robertson as Director | For | Did Not Vote Management |
| 10 | Reappoint PricewaterhouseCoopers LLP as Auditors | For | Did Not Vote Management |
| 11 | Authorise Board to Fix Remuneration of Auditors | For | Did Not Vote Management |
| 12 | Authorise Issue of Equity with Pre-emptive Rights | For | Did Not Vote Management |
| 13 | Authorise Issue of Equity without Pre-emptive Rights | For | Did Not Vote Management |
| 14 | Authorise Market Purchase of Ordinary Shares | For | Did Not Vote Management |

BANCO BRADESCO S.A.

Ticker: BBDC4 Security ID: 059460303
Meeting Date: MAR 12, 2018 Meeting Type: Annual
Record Date: FEB 12, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|-------------|
| 5.1 | Elect Luiz Carlos de Freitas as Fiscal Council Member and Joao Sabino as Alternate Appointed by Preferred Shareholder | None | Abstain | Shareholder |
| 5.2 | Elect Walter Luis Bernardes Albertoni as Fiscal Council Member and Reginaldo Ferreira Alexandre as Alternate Appointed by Preferred Shareholder | None | For | Shareholder |
| 5.3 | Elect Luiz Alberto de Castro Falleiros as Fiscal Council Member and Eduardo Georges Chehab as Alternate Appointed by Preferred Shareholder | None | Abstain | Shareholder |

BANGKOK BANK PUBLIC CO. LTD

Ticker: BBL Security ID: Y0606R119
Meeting Date: APR 12, 2018 Meeting Type: Annual
Record Date: MAR 08, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Approve Minutes of Previous Meeting | For | For | Management |
| 2 | Acknowledge Operating Results | None | None | Management |
| 3 | Acknowledge Audit Committee Report | None | None | Management |
| 4 | Approve Financial Statements | For | For | Management |
| 5 | Approve Allocation of Income and Dividend Payment | For | For | Management |
| 6.1 | Elect Deja Tulananda as Director | For | For | Management |
| 6.2 | Elect Kovit Poshyananda as Director | For | For | Management |
| 6.3 | Elect Amorn Chandarasomboon as Director | For | For | Management |
| 6.4 | Elect Mongkolchaleam Yugala as Director | For | For | Management |
| 6.5 | Elect Suvarn Thansathit as Director | For | For | Management |
| 6.6 | Elect Chansak Fuangfu as Director | For | For | Management |
| 7 | Acknowledge Remuneration of Directors | None | None | Management |
| 8 | Approve Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |

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|----|-------------------------------|-----|---------|------------|
| 9 | Amend Articles of Association | For | For | Management |
| 10 | Other Business | For | Against | Management |

BEIERSDORF AG

Ticker: BEI Security ID: D08792109
Meeting Date: APR 25, 2018 Meeting Type: Annual
Record Date: APR 03, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2017 (Non-Voting) | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.70 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2017 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2017 | For | For | Management |
| 5 | Ratify Ernst & Young GmbH as Auditors for Fiscal 2018 | For | For | Management |
| 6.1 | Elect Martin Hansson to the Supervisory Board | For | Against | Management |
| 6.2 | Elect Beatrice Dreyfus as Alternate Supervisory Board Member | For | For | Management |
| 7 | Approve Remuneration of Supervisory Board | For | For | Management |

BNP PARIBAS SA

Ticker: BNP Security ID: F1058Q238
Meeting Date: MAY 24, 2018 Meeting Type: Annual/Special
Record Date: MAY 21, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | For | For | Management |
| 3 | Approve Allocation of Income and Dividends of EUR 3.02 per Share | For | For | Management |
| 4 | Approve Auditors' Special Report on Related-Party Transactions | For | For | Management |
| 5 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | For | For | Management |
| 6 | Renew Appointments of Deloitte & Associates as Auditor and BEAS as Alternate Auditor | For | For | Management |
| 7 | Renew Appointment of Mazars as Auditor and Appoint Charles de Boisriou as Alternate Auditor | For | For | Management |
| 8 | Renew Appointment of Pricewaterhousecoopers as Auditor and Appoint Jean-Baptiste Deschryver as Alternate Auditor | For | For | Management |
| 9 | Reelect Pierre Andre de Chalendar as | For | For | Management |

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|----|---|-----|-----|------------|
| | Director | | | |
| 10 | Reelect Denis Kessler as Director | For | For | Management |
| 11 | Reelect Laurence Parisot as Director | For | For | Management |
| 12 | Approve Remuneration Policy of Chairman | For | For | Management |
| 13 | Approve Remuneration Policy of CEO and Vice-CEO | For | For | Management |
| 14 | Approve Compensation of Jean Lemierre, Chairman | For | For | Management |
| 15 | Approve Compensation of Jean-Laurent Bonnafe, CEO | For | For | Management |
| 16 | Approve Compensation of Philippe Bordenave, Vice-CEO | For | For | Management |
| 17 | Approve the Overall Envelope of Compensation of Certain Senior Management, Responsible Officers and the Risk-takers | For | For | Management |
| 18 | Fix Maximum Variable Compensation Ratio for Executives and Risk Takers | For | For | Management |
| 19 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion | For | For | Management |
| 20 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 240 Million | For | For | Management |
| 21 | Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind | For | For | Management |
| 22 | Set Total Limit for Capital Increase without Preemptive Rights to Result from Issuance Requests Under Items 20 and 21 at EUR 240 Million | For | For | Management |
| 23 | Authorize Capitalization of Reserves of Up to EUR 1 Billion for Bonus Issue or Increase in Par Value | For | For | Management |
| 24 | Set Total Limit for Capital Increase with or without Preemptive Rights to Result from Issuance Requests Under Items 19 to 21 at EUR 1 Billion | For | For | Management |
| 25 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans | For | For | Management |
| 26 | Authorize Decrease in Share Capital via Cancellation of Repurchased Shares | For | For | Management |
| 27 | Amend Article 14.5 and 16.7 of Bylaws Re: Age Limit of Chairman, CEO and Vice-CEO | For | For | Management |
| 28 | Authorize Filing of Required Documents/Other Formalities | For | For | Management |

CRH PLC

Ticker: CRG Security ID: G25508105
 Meeting Date: APR 26, 2018 Meeting Type: Annual
 Record Date: APR 24, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |

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|----|--|-----|---------|------------|
| 2 | Approve Final Dividend | For | For | Management |
| 3 | Approve Remuneration Report | For | Against | Management |
| 4a | Elect Richard Boucher as Director | For | For | Management |
| 4b | Re-elect Nicky Hartery as Director | For | For | Management |
| 4c | Re-elect Patrick Kennedy as Director | For | For | Management |
| 4d | Re-elect Donald McGovern Jr. as Director | For | For | Management |
| 4e | Re-elect Heather Ann McSharry as Director | For | For | Management |
| 4f | Re-elect Albert Manifold as Director | For | For | Management |
| 4g | Re-elect Senan Murphy as Director | For | For | Management |
| 4h | Re-elect Gillian Platt as Director | For | For | Management |
| 4i | Re-elect Lucinda Riches as Director | For | For | Management |
| 4j | Re-elect Henk Rottinghuis as Director | For | For | Management |
| 4k | Re-elect William Teuber Jr. as Director | For | For | Management |
| 5 | Authorise Board to Fix Remuneration of Auditors | For | For | Management |
| 6 | Reappoint Ernst & Young as Auditors | For | For | Management |
| 7 | Authorise Issue of Equity with Pre-emptive Rights | For | For | Management |
| 8 | Authorise Issue of Equity without Pre-emptive Rights | For | For | Management |
| 9 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For | Management |
| 10 | Authorise Market Purchase of Ordinary Shares | For | For | Management |
| 11 | Authorise Reissuance of Treasury Shares | For | For | Management |
| 12 | Approve Scrip Dividend | For | For | Management |
| 13 | Amend Articles of Association | For | For | Management |

CYBERAGENT, INC.

Ticker: 4751 Security ID: J1046G108
Meeting Date: DEC 15, 2017 Meeting Type: Annual
Record Date: SEP 30, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Approve Allocation of Income, with a Final Dividend of JPY 32 | For | NONE | Management |
| 2 | Amend Articles To Amend Business Lines - Adopt Board Structure with Audit Committee - Decrease Authorized Capital - Amend Provisions on Number of Directors - Indemnify Directors | For | NONE | Management |
| 3.1 | Elect Director Fujita, Susumu | For | NONE | Management |
| 3.2 | Elect Director Hidaka, Yusuke | For | NONE | Management |
| 3.3 | Elect Director Okamoto, Yasuo | For | NONE | Management |
| 3.4 | Elect Director Nakayama, Go | For | NONE | Management |
| 3.5 | Elect Director Koike, Masahide | For | NONE | Management |
| 3.6 | Elect Director Yamauchi, Takahiro | For | NONE | Management |
| 3.7 | Elect Director Ukita, Koki | For | NONE | Management |
| 3.8 | Elect Director Soyama, Tetsuhito | For | NONE | Management |
| 3.9 | Elect Director Nakamura, Koichi | For | NONE | Management |
| 4.1 | Elect Director and Audit Committee Member Shiotsuki, Toko | For | NONE | Management |
| 4.2 | Elect Director and Audit Committee Member Horiuchi, Masao | For | NONE | Management |

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|-----|--|-----|------|------------|
| 4.3 | Elect Director and Audit Committee Member Numata, Isao | For | NONE | Management |
| 5 | Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members | For | NONE | Management |
| 6 | Approve Compensation Ceiling for Directors Who Are Audit Committee Members | For | NONE | Management |

DAIKIN INDUSTRIES LTD.

Ticker: 6367 Security ID: J10038115
 Meeting Date: JUN 28, 2018 Meeting Type: Annual
 Record Date: MAR 31, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|------------|
| 1 | Approve Allocation of Income, with a Final Dividend of JPY 75 | For | For | Management |
| 2.1 | Elect Director Inoue, Noriyuki | For | For | Management |
| 2.2 | Elect Director Togawa, Masanori | For | For | Management |
| 2.3 | Elect Director Terada, Chiyono | For | For | Management |
| 2.4 | Elect Director Kawada, Tatsuo | For | For | Management |
| 2.5 | Elect Director Makino, Akiji | For | For | Management |
| 2.6 | Elect Director Tayano, Ken | For | For | Management |
| 2.7 | Elect Director Minaka, Masatsugu | For | For | Management |
| 2.8 | Elect Director Tomita, Jiro | For | For | Management |
| 2.9 | Elect Director Fang Yuan | For | For | Management |
| 2.10 | Elect Director Kanwal Jeet Jawa | For | For | Management |
| 3 | Appoint Alternate Statutory Auditor Ono, Ichiro | For | For | Management |

DBS GROUP HOLDINGS LTD.

Ticker: D05 Security ID: Y20246107
 Meeting Date: APR 25, 2018 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Adopt Financial Statements and Directors' and Auditors' Reports | For | For | Management |
| 2 | Approve Final Dividend and Special Dividend | For | For | Management |
| 3 | Approve Directors' Fees | For | For | Management |
| 4 | Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Elect Peter Seah Lim Huat as Director | For | For | Management |
| 6 | Elect Piyush Gupta as Director | For | For | Management |
| 7 | Elect Andre Sekulic as Director | For | For | Management |
| 8 | Elect Olivier Lim Tse Ghow as Director | For | For | Management |
| 9 | Approve Grant of Awards and Issuance of Shares Under the DBSH Share Plan | For | For | Management |
| 10 | Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights | For | For | Management |
| 11 | Approve Issuance of Shares Under the | For | For | Management |

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DBSH Scrip Dividend Scheme
 12 Authorize Share Repurchase Program For For Management

DORMAKABA HOLDING AG

Ticker: DOKA Security ID: H1956E103
 Meeting Date: OCT 17, 2017 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|------------|
| 1 | Share Re-registration Consent | For | NONE | Management |
| 1.1 | Accept Financial Statements and Statutory Reports | For | NONE | Management |
| 1.2 | Approve Remuneration Report | For | NONE | Management |
| 2 | Approve Allocation of Income and Dividends of CHF 14 per Share from Capital Contribution Reserves | For | NONE | Management |
| 3 | Approve Discharge of Board and Senior Management | For | NONE | Management |
| 4.1 | Reelect Ulrich Graf as Director and Board Chairman | For | NONE | Management |
| 4.2 | Reelect Rolf Doerig as Director | For | NONE | Management |
| 4.3 | Reelect Stephanie Brecht-Bergen as Director | For | NONE | Management |
| 4.4 | Reelect Elton Chiu as Director | For | NONE | Management |
| 4.5 | Reelect Daniel Daeniker as Director | For | NONE | Management |
| 4.6 | Reelect Karina Dubs-Kuenzle as Director | For | NONE | Management |
| 4.7 | Reelect Hans Gummert as Director | For | NONE | Management |
| 4.8 | Reelect John Heppner as Director | For | NONE | Management |
| 4.9 | Reelect Hans Hess as Director | For | NONE | Management |
| 4.10 | Reelect Christine Mankel-Madaus as Director | For | NONE | Management |
| 5.1 | Reappoint Rolf Doering as Member of the Compensation Committee | For | NONE | Management |
| 5.2 | Reappoint Hans Gummert as Member of the Compensation Committee | For | NONE | Management |
| 5.3 | Reappoint Hans Hess as Member of the Compensation Committee | For | NONE | Management |
| 6 | Ratify PricewaterhouseCoopers AG as Auditors | For | NONE | Management |
| 7 | Designate Andreas Keller as Independent Proxy | For | NONE | Management |
| 8.1 | Approve Remuneration of Directors in the Amount of CHF 2.75 Million | For | NONE | Management |
| 8.2 | Approve Remuneration of Executive Committee in the Amount of CHF 19.50 Million | For | NONE | Management |
| 9 | Approve Creation of CHF 42,000 Pool of Capital without Preemptive Rights | For | NONE | Management |
| 10 | Amend Articles Re: Editorial Changes | For | NONE | Management |
| 11 | Transact Other Business (Voting) | For | NONE | Management |

GIVAUDAN SA

Ticker: GIVN Security ID: H3238Q102
 Meeting Date: MAR 22, 2018 Meeting Type: Annual

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Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-------|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Remuneration Report | For | For | Management |
| 3 | Approve Allocation of Income and Dividends of CHF 58 per Share | For | For | Management |
| 4 | Approve Discharge of Board and Senior Management | For | For | Management |
| 5.1.1 | Reelect Victor Balli as Director | For | For | Management |
| 5.1.2 | Reelect Werner Bauer as Director | For | For | Management |
| 5.1.3 | Reelect Lilian Biner as Director | For | For | Management |
| 5.1.4 | Reelect Michael Carlos as Director | For | For | Management |
| 5.1.5 | Reelect Ingrid Deltenre as Director | For | For | Management |
| 5.1.6 | Reelect Calvin Grieder as Director | For | For | Management |
| 5.1.7 | Reelect Thomas Rufer as Director | For | For | Management |
| 5.2 | Elect Calvin Grieder as Board Chairman | For | For | Management |
| 5.3.1 | Reappoint Werner Bauer as Member of the Compensation Committee | For | For | Management |
| 5.3.2 | Reappoint Ingrid Deltenre as Member of the Compensation Committee | For | For | Management |
| 5.3.3 | Reappoint Victor Balli as Member of the Compensation Committee | For | For | Management |
| 5.4 | Designate Manuel Isler as Independent Proxy | For | For | Management |
| 5.5 | Ratify Deloitte AG as Auditors | For | For | Management |
| 6.1 | Approve Maximum Remuneration of Board of Directors in the Amount of CHF 3 Million | For | For | Management |
| 6.2.1 | Approve Short Term Variable Remuneration of Executive Committee for Fiscal 2017 in the Amount of CHF 3.5 Million | For | For | Management |
| 6.2.2 | Approve Maximum Fixed and Long Term Remuneration of Executive Committee for Fiscal 2018 in the Amount of CHF 17 Million | For | For | Management |
| 7 | Transact Other Business (Voting) | For | Against | Management |

 ING GROEP NV

Ticker: INGA Security ID: N4578E595
 Meeting Date: APR 23, 2018 Meeting Type: Annual
 Record Date: MAR 26, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Open Meeting | None | None | Management |
| 2.a | Receive Report of Management Board (Non-Voting) | None | None | Management |
| 2.b | Receive Announcements on Sustainability | None | None | Management |
| 2.c | Receive Report of Supervisory Board (Non-Voting) | None | None | Management |
| 2.d | Discuss Remuneration Report | None | None | Management |
| 2.e | Adopt Financial Statements and Statutory Reports | For | For | Management |
| 3.a | Receive Explanation on Profit Retention and Distribution Policy | None | None | Management |
| 3.b | Approve Dividends of EUR 0.67 Per Share | For | For | Management |

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|-----|--|------|------|------------|
| 4.a | Discussion on Company's Corporate Governance Structure | None | None | Management |
| 4.b | Discussion of Executive Board Profile | None | None | Management |
| 4.c | Discussion of Supervisory Board Profile | None | None | Management |
| 5.a | Approve Discharge of Management Board | For | For | Management |
| 5.b | Approve Discharge of Supervisory Board | For | For | Management |
| 6 | Amend the Remuneration Policy of the Executive Board (Withdrawn Resolution) | None | None | Management |
| 7 | Reelect Eric Boyer de la Giroday to Supervisory Board | For | For | Management |
| 8.a | Grant Board Authority to Issue Shares | For | For | Management |
| 8.b | Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restricting/Excluding Preemptive Rights | For | For | Management |
| 9 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | For | For | Management |
| 10 | Close Meeting | None | None | Management |

INTERTEK GROUP PLC

Ticker: ITRK Security ID: G4911B108
 Meeting Date: MAY 24, 2018 Meeting Type: Annual
 Record Date: MAY 22, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Remuneration Report | For | For | Management |
| 3 | Approve Final Dividend | For | For | Management |
| 4 | Elect Graham Allan as Director | For | For | Management |
| 5 | Elect Gurnek Bains as Director | For | For | Management |
| 6 | Elect Jean-Michel Valette as Director | For | For | Management |
| 7 | Re-elect Sir David Reid as Director | For | For | Management |
| 8 | Re-elect Andre Lacroix as Director | For | For | Management |
| 9 | Re-elect Edward Leigh as Director | For | For | Management |
| 10 | Re-elect Dame Louise Makin as Director | For | For | Management |
| 11 | Re-elect Andrew Martin as Director | For | For | Management |
| 12 | Re-elect Gill Rider as Director | For | For | Management |
| 13 | Re-elect Lena Wilson as Director | For | For | Management |
| 14 | Reappoint PricewaterhouseCoopers LLP as Auditors | For | For | Management |
| 15 | Authorise the Audit Committee to Fix Remuneration of Auditors | For | For | Management |
| 16 | Authorise Issue of Equity with Pre-emptive Rights | For | For | Management |
| 17 | Authorise EU Political Donations and Expenditure | For | For | Management |
| 18 | Approve Increase in the Maximum Aggregate Fees Payable to Directors | For | For | Management |
| 19 | Authorise Issue of Equity without Pre-emptive Rights | For | For | Management |
| 20 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For | Management |
| 21 | Authorise Market Purchase of Ordinary Shares | For | For | Management |
| 22 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For | Management |

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ITOCHU CORP.

Ticker: 8001 Security ID: J2501P104
 Meeting Date: JUN 22, 2018 Meeting Type: Annual
 Record Date: MAR 31, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|-------------|
| 1 | Approve Allocation of Income, with a Final Dividend of JPY 38 | For | For | Management |
| 2 | Amend Articles to Clarify Director Authority on Shareholder Meetings | For | For | Management |
| 3.1 | Elect Director Okafuji, Masahiro | For | For | Management |
| 3.2 | Elect Director Suzuki, Yoshihisa | For | For | Management |
| 3.3 | Elect Director Yoshida, Tomofumi | For | For | Management |
| 3.4 | Elect Director Kobayashi, Fumihiko | For | For | Management |
| 3.5 | Elect Director Hachimura, Tsuyoshi | For | For | Management |
| 3.6 | Elect Director Muraki, Atsuko | For | For | Management |
| 3.7 | Elect Director Mochizuki, Harufumi | For | For | Management |
| 3.8 | Elect Director Kawana, Masatoshi | For | For | Management |
| 4 | Appoint Statutory Auditor Tsuchihashi, Shuzaburo | For | For | Management |
| 5 | Amend Articles to Authorize Cancellation of the Company's Treasury Shares at Shareholder Meetings | Against | For | Shareholder |
| 6 | Cancel the Company's Treasury Shares | Against | For | Shareholder |

KBC GROEP NV

Ticker: KBC Security ID: B5337G162
 Meeting Date: MAY 03, 2018 Meeting Type: Annual/Special
 Record Date: APR 19, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Receive Directors' Report (Non-Voting) | None | None | Management |
| 2 | Receive Auditors' Report (Non-Voting) | None | None | Management |
| 3 | Receive Consolidated Financial Statements and Statutory Reports (Non-Voting) | None | None | Management |
| 4 | Adopt Financial Statements | For | For | Management |
| 5 | Approve Allocation of Income and Dividends of EUR 2.00 per Share | For | For | Management |
| 6 | Approve Auditors' Remuneration | For | For | Management |
| 7 | Approve Remuneration Report | For | For | Management |
| 8 | Approve Discharge of Directors | For | For | Management |
| 9 | Approve Discharge of Auditors | For | For | Management |
| 10a | Reelect Marc Wittemans as Director | For | Against | Management |
| 10b | Reelect Christine Van Rijseghem as Director | For | Against | Management |
| 10c | Reelect Julia Kiraly as Independent Director | For | For | Management |
| 11 | Transact Other Business | None | None | Management |
| 1 | Approve Special Board Report Re: Renewal of Authorization to Increase Share Capital | For | For | Management |
| 2 | Amend Articles of Association Re: | For | For | Management |

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|----|---|-----|---------|------------|
| | Article 5 | | | |
| 3 | Amend Articles of Association Re: Article 5bis | For | For | Management |
| 4 | Renew Authorization to Increase Share Capital within the Framework of Authorized Capital | For | Against | Management |
| 5 | Amend Articles of Association Re: Article 7C | For | For | Management |
| 6 | Amend Article 8 to Reflect Changes in Capital | For | For | Management |
| 7 | Amend Article 10bis Re: Statutory Thresholds | For | For | Management |
| 8 | Amend Article 11: Authorize Repurchase of Shares | For | For | Management |
| 9 | Amend Articles of Association Re: Article 11bis | For | For | Management |
| 10 | Amend Articles of Association Re: Article 20bis | For | For | Management |
| 11 | Amend Article 34 Re: Approval of Financial Statements | For | For | Management |
| 12 | Amend Article 37.2 Re: Profit Share and Dividend Pay | For | For | Management |
| 13 | Amend Article 38 Re: Interim Dividend Pay | For | For | Management |
| 14 | Amend Articles of Association Re: Deletion of All References to Profit-Sharing Certificates | For | For | Management |
| 15 | Amend Article 42 Re: Increase Share Capital | For | Against | Management |
| 16 | Amend Articles of Association Re: Annex A | For | For | Management |
| 17 | Approve Coordination of Articles of Association | For | For | Management |
| 18 | Authorize Implementation of Approved Resolutions | For | For | Management |
| 19 | Authorize Filing of Required Documents/Formalities at Trade Registry | For | For | Management |

KOMATSU LTD.

Ticker: 6301 Security ID: J35759125

Meeting Date: JUN 19, 2018 Meeting Type: Annual

Record Date: MAR 31, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Approve Allocation of Income, with a Final Dividend of JPY 48 | For | For | Management |
| 2.1 | Elect Director Noji, Kunio | For | For | Management |
| 2.2 | Elect Director Ohashi, Tetsuji | For | For | Management |
| 2.3 | Elect Director Fujitsuka, Mikio | For | For | Management |
| 2.4 | Elect Director Oku, Masayuki | For | For | Management |
| 2.5 | Elect Director Yabunaka, Mitoji | For | For | Management |
| 2.6 | Elect Director Kigawa, Makoto | For | For | Management |
| 2.7 | Elect Director Ogawa, Hiroyuki | For | For | Management |
| 2.8 | Elect Director Urano, Kuniko | For | For | Management |
| 3 | Appoint Statutory Auditor Yamaguchi, Hirohide | For | For | Management |
| 4 | Approve Annual Bonus | For | For | Management |
| 5 | Approve Compensation Ceilings for | For | For | Management |

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|---|----------------------------------|-----|-----|------------|
| | Directors and Statutory Auditors | | | |
| 6 | Approve Equity Compensation Plan | For | For | Management |

L OREAL

Ticker: OR Security ID: F58149133
 Meeting Date: APR 17, 2018 Meeting Type: Annual/Special
 Record Date: APR 12, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Approve Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | For | For | Management |
| 3 | Approve Allocation of Income and Dividends of EUR 3.55 per Share and an Extra of EUR 0.35 per Share to Long Term Registered Shares | For | For | Management |
| 4 | Elect Axel Dumas as Director | For | For | Management |
| 5 | Elect Patrice Caine as Director | For | For | Management |
| 6 | Reelect Jean-Paul Agon as Director | For | Against | Management |
| 7 | Reelect Belen Garijo as Director | For | For | Management |
| 8 | Approve Remuneration of Directors in the Aggregate Amount of EUR 1.6 Million | For | For | Management |
| 9 | Approve Additional Pension Scheme Agreement with Jean-Paul Agon | For | For | Management |
| 10 | Approve Remuneration Policy of Executive Corporate Officers | For | For | Management |
| 11 | Approve Compensation of Jean-Paul Agon, Chairman and CEO | For | For | Management |
| 12 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | For | For | Management |
| 13 | Authorize Decrease in Share Capital via Cancellation of Repurchased Shares | For | For | Management |
| 14 | Authorize Capital Increase of up to 2 Percent of Issued Capital for Contributions in Kind | For | For | Management |
| 15 | Authorize up to 0.6 Percent of Issued Capital for Use in Restricted Stock Plans | For | Against | Management |
| 16 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans | For | For | Management |
| 17 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries | For | For | Management |
| 18 | Amend Article 7 of Bylaws Re: Shareholding Disclosure Thresholds | For | Against | Management |
| 19 | Authorize Filing of Required Documents/Other Formalities | For | For | Management |

NESTLE SA

Ticker: NESN Security ID: 641069406
 Meeting Date: APR 12, 2018 Meeting Type: Annual
 Record Date: MAR 06, 2018

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-------|---|---------|-----------|------------|
| 1.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 1.2 | Approve Remuneration Report | For | For | Management |
| 2 | Approve Discharge of Board and Senior Management | For | For | Management |
| 3 | Approve Allocation of Income and Dividends of CHF 2.35 per Share | For | For | Management |
| 4.1.a | Reelect Paul Bulcke as Director and Board Chairman | For | For | Management |
| 4.1.b | Reelect Ulf Schneider as Director | For | For | Management |
| 4.1.c | Reelect Henri de Castries as Director | For | For | Management |
| 4.1.d | Reelect Beat Hess as Director | For | For | Management |
| 4.1.e | Reelect Renato Fassbind as Director | For | For | Management |
| 4.1.f | Reelect Jean-Pierre Roth as Director | For | For | Management |
| 4.1.g | Reelect Ann Veneman as Director | For | For | Management |
| 4.1.h | Reelect Eva Cheng as Director | For | For | Management |
| 4.1.i | Reelect Ruth Oniang'o as Director | For | For | Management |
| 4.1.j | Reelect Patrick Aebischer as Director | For | For | Management |
| 4.1.k | Reelect Ursula Burns as Director | For | For | Management |
| 4.2.1 | Elect Kasper Rorsted as Director | For | For | Management |
| 4.2.2 | Elect Pablo Isa as Director | For | For | Management |
| 4.2.3 | Elect Kimberly Ross as Director | For | For | Management |
| 4.3.1 | Appoint Beat Hess as Member of the Compensation Committee | For | For | Management |
| 4.3.2 | Appoint Jean-Pierre Roth as Member of the Compensation Committee | For | For | Management |
| 4.3.3 | Appoint Patrick Aebischer as Member of the Compensation Committee | For | For | Management |
| 4.3.4 | Appoint Ursula Burns as Member of the Compensation Committee | For | For | Management |
| 4.4 | Ratify KPMG AG as Auditors | For | For | Management |
| 4.5 | Designate Hartmann Dreyer as Independent Proxy | For | For | Management |
| 5.1 | Approve Remuneration of Directors in the Amount of CHF 10 Million | For | For | Management |
| 5.2 | Approve Maximum Remuneration of Executive Committee in the Amount of CHF 60 Million | For | For | Management |
| 6 | Approve CHF 4.9 Million Reduction in Share Capital via Cancellation of Repurchased Shares | For | For | Management |
| 7 | Transact Other Business (Voting) | Against | Against | Management |

NETEASE INC.

Ticker: NTES Security ID: 64110W102
 Meeting Date: SEP 08, 2017 Meeting Type: Annual
 Record Date: AUG 01, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|------------------------------------|---------|-----------|------------|
| 1a | Elect William Lei Ding as Director | For | For | Management |
| 1b | Elect Alice Cheng as Director | For | For | Management |
| 1c | Elect Denny Lee as Director | For | For | Management |
| 1d | Elect Joseph Tong as Director | For | For | Management |
| 1e | Elect Lun Feng as Director | For | For | Management |
| 1f | Elect Michael Leung as Director | For | For | Management |
| 1g | Elect Michael Tong as Director | For | For | Management |

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|---|---|-----|-----|------------|
| 2 | Approve Appointment of PricewaterhouseCoopers Zhong Tian LLP as Auditor | For | For | Management |
|---|---|-----|-----|------------|

NORSK HYDRO ASA

Ticker: NHY Security ID: R61115102
 Meeting Date: MAY 07, 2018 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|--------------|------------|
| 1 | Approve Notice of Meeting and Agenda | For | Did Not Vote | Management |
| 2 | Designate Inspector(s) of Minutes of Meeting | For | Did Not Vote | Management |
| 3 | Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 1.75 Per Share | For | Did Not Vote | Management |
| 4 | Approve Remuneration of Auditors | For | Did Not Vote | Management |
| 5 | Discuss Company's Corporate Governance Statement | None | None | Management |
| 6 | Approve Remuneration Policy And Other Terms of Employment For Executive Management | For | Did Not Vote | Management |
| 7.1 | Elect Terje Venold as Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.2 | Elect Susanne Munch Thore as Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.3 | Elect Berit Ledel Henriksen as Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.4 | Elect Unni Stensmo as Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.5 | Elect Anne Kverneland Bogsgnes as Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.6 | Elect Birger Solberg as Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.7 | Elect Shahzad Abid as Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.8 | Elect Nils Bastiansen as Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.9 | Elect Jorun Johanne Saetre as Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.10 | Elect Odd Arild Grefstad as Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.11 | Elect Ylva Lindberg as Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.12 | Elect Nils Morten Huseby as Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.13 | Elect Hilde Christiane Bjornland as Deputy Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.14 | Elect Gisle Johansen as Deputy Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.15 | Elect Elisabeth Torstad as Deputy Member of Corporate Assembly | For | Did Not Vote | Management |
| 7.16 | Elect Hans Henrik Kloumann as Deputy Member of Corporate Assembly | For | Did Not Vote | Management |
| 8.1 | Elect Terje Venold as Member of Nominating Committee | For | Did Not Vote | Management |
| 8.2 | Elect Mette I. Wikborg as Member of | For | Did Not Vote | Management |

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| | | | | |
|-----|---|-----|--------------|------------|
| | Nominating Committee | | | |
| 8.3 | Elect Susanne Munch Thore as Member of Nominating Committee | For | Did Not Vote | Management |
| 8.4 | Elect Berit Ledel Henriksen as Member of Nominating Committee | For | Did Not Vote | Management |
| 8.5 | Elect Terje Venold as Chairman of Nominating Committee | For | Did Not Vote | Management |
| 9.1 | Approve Remuneration of Corporate Assembly | For | Did Not Vote | Management |
| 9.2 | Approve Remuneration of Nomination Committee | For | Did Not Vote | Management |

PING AN INSURANCE (GROUP) CO. OF CHINA, LTD.

Ticker: 2318 Security ID: Y69790106
 Meeting Date: MAY 23, 2018 Meeting Type: Annual
 Record Date: APR 20, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|-------------|
| 1 | Approve 2017 Report of the Board of Directors | For | For | Management |
| 2 | Approve 2017 Report of the Supervisory Committee | For | For | Management |
| 3 | Approve 2017 Annual Report and its Summary | For | For | Management |
| 4 | Approve 2017 Financial Statements and Statutory Reports | For | For | Management |
| 5 | Approve 2017 Profit Distribution Plan and Distribution of Final Dividends | For | For | Management |
| 6 | Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and PricewaterhouseCoopers as International Auditor and Authorize Board to Fix Their Remuneration | For | For | Management |
| 7.01 | Elect Ma Mingzhe as Director | For | For | Management |
| 7.02 | Elect Sun Jianyi as Director | For | For | Management |
| 7.03 | Elect Ren Huichuan as Director | For | For | Management |
| 7.04 | Elect Yao Jason Bo as Director | For | For | Management |
| 7.05 | Elect Lee Yuansiong as Director | For | For | Management |
| 7.06 | Elect Cai Fangfang as Director | For | For | Management |
| 7.07 | Elect Soopakij Chearavanont as Director | For | Against | Management |
| 7.08 | Elect Yang Xiaoping as Director | For | For | Management |
| 7.09 | Elect Wang Yongjian as Director | For | For | Management |
| 7.10 | Elect Liu Chong as Director | For | For | Management |
| 7.11 | Elect Yip Dicky Peter as Director | For | For | Management |
| 7.12 | Elect Wong Oscar Sai Hung as Director | For | For | Management |
| 7.13 | Elect Sun Dongdong as Director | For | For | Management |
| 7.14 | Elect Ge Ming as Director | For | For | Management |
| 7.15 | Elect Ouyang Hui as Director | For | For | Management |
| 8.01 | Elect Gu Liji as Supervisor | For | For | Management |
| 8.02 | Elect Huang Baokui as Supervisor | For | For | Management |
| 8.03 | Elect Zhang Wangjin as Supervisor | For | For | Management |
| 9 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares | For | Against | Management |
| 10 | Approve 30th Anniversary Special Dividend | For | For | Shareholder |
| 11 | Approve Shanghai Jahwa Equity Incentive Scheme | For | Against | Shareholder |

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PT BANK RAKYAT INDONESIA (PERSERO) TBK

Ticker: BBRI Security ID: Y0697U112
Meeting Date: OCT 18, 2017 Meeting Type: Special
Record Date: SEP 25, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Stock Split and Amend Articles of Association Regarding the Stock Split | For | NONE | Management |
| 2 | Elect Directors and Commissioners | For | NONE | Management |

PT BANK RAKYAT INDONESIA (PERSERO) TBK

Ticker: BBRI Security ID: Y0697U112
Meeting Date: MAR 22, 2018 Meeting Type: Annual
Record Date: FEB 27, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Annual Report, Financial Statements, Statutory Reports, and Approve Annual Report of the Partnership and Community Development Program (PCDP), Discharge of Directors and Commissioners, and Use of Proceeds of Bond | For | For | Management |
| 2 | Approve Allocation of Income | For | For | Management |
| 3 | Approve Remuneration and Tantiem of Directors and Commissioners | For | For | Management |
| 4 | Appoint Auditors of the Company and PCDP | For | For | Management |
| 5 | Approve Bank Action Plan (Recovery Plan) | For | For | Management |
| 6 | Approve Enforcement of the State-Owned Minister Regulation No. PER-02/MBU/07/2017 on the Partnership and Community Development Programs of the State-Owned Enterprises | For | For | Management |
| 7 | Amend Articles of Association | For | Against | Management |
| 8 | Approve Changes in the Board of Directors and Commissioners | For | Against | Management |

RIO TINTO PLC

Ticker: RIO Security ID: 767204100
Meeting Date: APR 11, 2018 Meeting Type: Annual
Record Date: MAR 02, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Remuneration Policy | For | For | Management |

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|----|--|-----|-----|------------|
| 3 | Approve Remuneration Report for UK Law Purposes | For | For | Management |
| 4 | Approve Remuneration Report for Australian Law Purposes | For | For | Management |
| 5A | Approve 2018 Equity Incentive Plan | For | For | Management |
| 5B | Approve the Potential Termination of Benefits Payable under the 2018 Equity Incentive Plan | For | For | Management |
| 6 | Re-elect Megan Clark as Director | For | For | Management |
| 7 | Re-elect David Constable as Director | For | For | Management |
| 8 | Re-elect Ann Godbehere as Director | For | For | Management |
| 9 | Re-elect Simon Henry as Director | For | For | Management |
| 10 | Re-elect Jean-Sebastien Jacques as Director | For | For | Management |
| 11 | Re-elect Sam Laidlaw as Director | For | For | Management |
| 12 | Re-elect Michael L'Estrange as Director | For | For | Management |
| 13 | Re-elect Chris Lynch as Director | For | For | Management |
| 14 | Re-elect Simon Thompson as Director | For | For | Management |
| 15 | Reappoint PricewaterhouseCoopers LLP as Auditors | For | For | Management |
| 16 | Authorise the Audit Committee to Fix Remuneration of Auditors | For | For | Management |
| 17 | Authorise EU Political Donations and Expenditure | For | For | Management |
| 18 | Authorise Issue of Equity with Pre-emptive Rights | For | For | Management |
| 19 | Authorise Issue of Equity without Pre-emptive Rights | For | For | Management |
| 20 | Authorise Market Purchase of Ordinary Shares | For | For | Management |
| 21 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For | Management |

ROYAL DUTCH SHELL PLC

Ticker: RDSA Security ID: G7690A100
 Meeting Date: MAY 22, 2018 Meeting Type: Annual
 Record Date: MAY 18, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Remuneration Report | For | Against | Management |
| 3 | Elect Ann Godbehere as Director | For | For | Management |
| 4 | Re-elect Ben van Beurden as Director | For | For | Management |
| 5 | Re-elect Euleen Goh as Director | For | For | Management |
| 6 | Re-elect Charles Holliday as Director | For | For | Management |
| 7 | Re-elect Catherine Hughes as Director | For | For | Management |
| 8 | Re-elect Gerard Kleisterlee as Director | For | For | Management |
| 9 | Re-elect Roberto Setubal as Director | For | For | Management |
| 10 | Re-elect Sir Nigel Sheinwald as Director | For | For | Management |
| 11 | Re-elect Linda Stuntz as Director | For | For | Management |
| 12 | Re-elect Jessica Uhl as Director | For | For | Management |
| 13 | Re-elect Gerrit Zalm as Director | For | For | Management |
| 14 | Reappoint Ernst & Young LLP as Auditors | For | For | Management |
| 15 | Authorise the Audit Committee to Fix Remuneration of Auditors | For | For | Management |
| 16 | Authorise Issue of Equity with | For | For | Management |

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|----|---|---------|---------|-------------|
| | Pre-emptive Rights | | | |
| 17 | Authorise Issue of Equity without Pre-emptive Rights | For | For | Management |
| 18 | Authorise Market Purchase of Ordinary Shares | For | For | Management |
| 19 | Request Shell to Set and Publish Targets for Greenhouse Gas (GHG) Emissions | Against | Against | Shareholder |

SIEMENS AG

Ticker: SIE Security ID: D69671218
 Meeting Date: JAN 31, 2018 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|--------------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2016/2017 (Non-Voting) | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 3.70 per Share | For | Did Not Vote | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2016/2017 | For | Did Not Vote | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2016/2017 | For | Did Not Vote | Management |
| 5 | Ratify Ernst & Young GmbH as Auditors for Fiscal 2017/2018 | For | Did Not Vote | Management |
| 6.1 | Elect Werner Brandt to the Supervisory Board | For | Did Not Vote | Management |
| 6.2 | Elect Michael Diekmann to the Supervisory Board | For | Did Not Vote | Management |
| 6.3 | Elect Benoit Potier to the Supervisory Board | For | Did Not Vote | Management |
| 6.4 | Elect Norbert Reithofer to the Supervisory Board | For | Did Not Vote | Management |
| 6.5 | Elect Nemat Talaat to the Supervisory Board | For | Did Not Vote | Management |
| 6.6 | Elect Nathalie von Siemens to the Supervisory Board | For | Did Not Vote | Management |
| 6.7 | Elect Matthias Zachert to the Supervisory Board | For | Did Not Vote | Management |
| 7 | Amend Corporate Purpose | For | Did Not Vote | Management |
| 8 | Amend Articles Re: Notice of General Meeting | For | Did Not Vote | Management |
| 9 | Approve Affiliation Agreements with Subsidiary Flender GmbH | For | Did Not Vote | Management |
| 10.1 | Approve Affiliation Agreements with Subsidiary Kyros 53 GmbH | For | Did Not Vote | Management |
| 10.2 | Approve Affiliation Agreements with Subsidiary Kyros 54 GmbH | For | Did Not Vote | Management |

SIEMENS AG

Ticker: SIE Security ID: 826197501
 Meeting Date: JAN 31, 2018 Meeting Type: Annual
 Record Date: JAN 10, 2018

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|--------------|-------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2016/2017 (Non-Voting) | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 3.70 per Share | For | Did Not Vote | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2016/2017 | For | Did Not Vote | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2016/2017 | For | Did Not Vote | Management |
| 5 | Ratify Ernst & Young GmbH as Auditors for Fiscal 2017/2018 | For | Did Not Vote | Management |
| 6a | Elect Werner Brandt to the Supervisory Board | For | Did Not Vote | Management |
| 6b | Elect Michael Diekmann to the Supervisory Board | For | Did Not Vote | Management |
| 6c | Elect Benoit Potier to the Supervisory Board | For | Did Not Vote | Management |
| 6d | Elect Norbert Reithofer to the Supervisory Board | For | Did Not Vote | Management |
| 6e | Elect Nemat Talaat to the Supervisory Board | For | Did Not Vote | Management |
| 6f | Elect Nathalie von Siemens to the Supervisory Board | For | Did Not Vote | Management |
| 6g | Elect Matthias Zachert to the Supervisory Board | For | Did Not Vote | Management |
| 7 | Amend Corporate Purpose | For | Did Not Vote | Management |
| 8 | Amend Articles Re: Notice of General Meeting | For | Did Not Vote | Management |
| 9 | Approve Affiliation Agreements with Subsidiary Flender GmbH | For | Did Not Vote | Management |
| 10a | Approve Affiliation Agreements with Subsidiary Kyros 53 GmbH | For | Did Not Vote | Management |
| 10b | Approve Affiliation Agreements with Subsidiary Kyros 54 GmbH | For | Did Not Vote | Management |
| 11 | Additional Proposals presented at the Meeting | Against | Did Not Vote | Shareholder |
| 12 | Additional Proposals presented at the Meeting | Against | Did Not Vote | Shareholder |
| 13 | Additional Proposals presented at the Meeting | Against | Did Not Vote | Shareholder |
| A | Counter Motion A | Against | Did Not Vote | Shareholder |
| B | Counter Motion B | Against | Did Not Vote | Shareholder |
| C | Counter Motion C | Against | Did Not Vote | Shareholder |
| D | Counter Motion D | Against | Did Not Vote | Shareholder |
| E | Counter Motion E | Against | Did Not Vote | Shareholder |
| F | Counter Motion F | Against | Did Not Vote | Shareholder |
| G | Counter Motion | Against | Did Not Vote | Shareholder |
| H | Counter Motion | Against | Did Not Vote | Shareholder |
| I | Counter Motion | Against | Did Not Vote | Shareholder |

SINO BIOPHARMACEUTICAL LTD.

Ticker: 1177 Security ID: G8167W138
 Meeting Date: MAY 29, 2018 Meeting Type: Annual
 Record Date: MAY 23, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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|----|--|-----|---------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3 | Elect Tse Ping as Director | For | For | Management |
| 4 | Elect Li Mingqin as Director | For | For | Management |
| 5 | Elect Lu Zhengfei as Director | For | For | Management |
| 6 | Elect Li Dakui as Director | For | For | Management |
| 7 | Authorize Board to Fix Remuneration of Director | For | For | Management |
| 8 | Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 9A | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 9B | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 9C | Authorize Reissuance of Repurchased Shares | For | Against | Management |
| 9D | Approve Bonus Issue of Shares | For | For | Management |

START TODAY CO LTD

Ticker: 3092 Security ID: J7665M102
 Meeting Date: JUN 26, 2018 Meeting Type: Annual
 Record Date: MAR 31, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Allocation of Income, with a Final Dividend of JPY 17 | For | For | Management |
| 2 | Amend Articles to Change Company Name | For | For | Management |
| 3 | Approve Deep Discount Stock Option Plan | For | Against | Management |

TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.

Ticker: 2330 Security ID: 874039100
 Meeting Date: JUN 05, 2018 Meeting Type: Annual
 Record Date: APR 06, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Approve Business Operations Report and Financial Statements | For | For | Management |
| 2 | Approve Profit Distribution | For | For | Management |
| 3 | Approve Amendments to Articles of Association | For | For | Management |
| 4.1 | Elect F.C. Tseng with Shareholder No. 104 as Non-Independent Director | For | For | Management |
| 4.2 | Elect Mei-ling Chen , a Representative of National Development Fund, Executive Yuan with Shareholder No. 1, as Non-Independent Director | For | For | Management |
| 4.3 | Elect Mark Liu with Shareholder No. 10758 as Non-Independent Director | For | For | Management |
| 4.4 | Elect C.C. Wei with Shareholder No. 370885 as Non-Independent Director | For | For | Management |
| 4.5 | Elect Sir Peter L. Bonfield with ID No. | For | For | Management |

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|-----|---|-----|-----|------------|
| | 504512XXX as Independent Director | | | |
| 4.6 | Elect Stan Shih with Shareholder No. 534770 as Independent Director | For | For | Management |
| 4.7 | Elect Thomas J. Engibous with ID No. 515274XXX as Independent Director | For | For | Management |
| 4.8 | Elect Kok-Choo Chen with ID No. A210358XXX as Independent Director | For | For | Management |
| 4.9 | Elect Michael R. Splinter with ID No. 488601XXX as Independent Director | For | For | Management |

TENCENT HOLDINGS LTD.

Ticker: 700 Security ID: G87572163
 Meeting Date: MAY 16, 2018 Meeting Type: Annual
 Record Date: MAY 10, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3a | Elect Li Dong Sheng as Director | For | Against | Management |
| 3b | Elect Iain Ferguson Bruce as Director | For | For | Management |
| 3c | Authorize Board to Fix Remuneration of Directors | For | For | Management |
| 4 | Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 6 | Authorize Repurchase of Issued Share Capital | For | For | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | Against | Management |

THALES

Ticker: HO Security ID: F9156M108
 Meeting Date: MAY 23, 2018 Meeting Type: Annual/Special
 Record Date: MAY 18, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Consolidated Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Financial Statements and Statutory Reports | For | For | Management |
| 3 | Approve Allocation of Income and Dividends of EUR 1.75 per Share | For | For | Management |
| 4 | Approve Transaction with TSA Re: Addendum to the Assistance Agreement | For | For | Management |
| 5 | Ratify Appointment of Armelle de Madre as Director | For | For | Management |
| 6 | Ratify Appointment of French Government as Director | For | Against | Management |
| 7 | Ratify Appointment of Bernard Fontana as Director | For | Against | Management |

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|----|---|-----|---------|------------|
| 8 | Reelect Charles Edelstenne as Director | For | Against | Management |
| 9 | Reelect Loik Segalen as Director | For | Against | Management |
| 10 | Reelect Anne-Claire Taittinger as Director | For | For | Management |
| 11 | Reelect Ann Taylor as Director | For | For | Management |
| 12 | Reelect Eric Trappier as Director | For | Against | Management |
| 13 | Reelect Marie-Francoise Walbaum as Director | For | Against | Management |
| 14 | Reelect Patrice Caine as Director | For | Against | Management |
| 15 | Approve Compensation of Patrice Caine, Chairman and CEO | For | For | Management |
| 16 | Approve Severance Payment Agreement with Patrice Caine | For | For | Management |
| 17 | Deferred Incremental and Conditional Compensation of Patrice Caine | For | For | Management |
| 18 | Approve Unemployment Private Insurance Agreement with Patrice Caine | For | For | Management |
| 19 | Approve Remuneration Policy of Chairman and CEO | For | For | Management |
| 20 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | For | For | Management |
| 21 | Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans | For | Against | Management |
| 22 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 159 Million | For | Against | Management |
| 23 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 60 Million | For | Against | Management |
| 24 | Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 60 Million | For | Against | Management |
| 25 | Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above | For | Against | Management |
| 26 | Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind | For | Against | Management |
| 27 | Set Total Limit for Capital Increase to Result from Requests under Items 23-26 at EUR 60 Million; Set Total Limit for Capital Increase to Result from Requests under Items 22-26 at EUR 180 Million | For | For | Management |
| 28 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans | For | For | Management |
| 29 | Authorize Filing of Required Documents/Other Formalities | For | For | Management |
| 30 | Ratify Appointment of Delphine de Sahuguet d Amarzit as Director | For | Against | Management |

TOTAL SA

Ticker: FP Security ID: F92124100

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Meeting Date: JUN 01, 2018 Meeting Type: Annual/Special

Record Date: MAY 29, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|-------------|
| 1 | Approve Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | For | For | Management |
| 3 | Approve Allocation of Income and Dividends of EUR 2.48 per Share | For | For | Management |
| 4 | Approve Stock Dividend Program (Cash or New Shares) | For | For | Management |
| 5 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | For | For | Management |
| 6 | Reelect Patrick Pouyanne as Director | For | Against | Management |
| 7 | Reelect Patrick Artus as Director | For | For | Management |
| 8 | Reelect Anne-Marie Idrac as Director | For | For | Management |
| 9 | Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions | For | For | Management |
| 10 | Approve Agreements with Patrick Pouyanne | For | For | Management |
| 11 | Approve Compensation of Chairman and CEO | For | For | Management |
| 12 | Approve Remuneration Policy of Chairman and CEO | For | For | Management |
| 13 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights and/or Capitalization of Reserves for Bonus Issue or Increase in Par Value, up to Aggregate Nominal Amount of EUR 2.5 Billion | For | For | Management |
| 14 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 625 Million | For | For | Management |
| 15 | Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 625 Million | For | For | Management |
| 16 | Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above | For | For | Management |
| 17 | Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind | For | For | Management |
| 18 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans | For | For | Management |
| 19 | Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans | For | For | Management |
| A | Amend Article 11 of Bylaws to Comply with Legal Changes Re: Employee Representatives | Against | Against | Shareholder |

UNILEVER NV

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Ticker: UNA Security ID: N8981F271
 Meeting Date: OCT 27, 2017 Meeting Type: Annual
 Record Date: SEP 29, 2017

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Open Meeting | | NONE | Management |
| 2 | Receive Report of Management Board (Non-Voting) | | NONE | Management |
| 3 | Receive Announcements (Non-Voting) | | NONE | Management |
| 4 | Other Business (Non-Voting) | | NONE | Management |
| 5 | Close Meeting | | NONE | Management |

UNILEVER NV

Ticker: UNA Security ID: 904784709
 Meeting Date: MAY 03, 2018 Meeting Type: Annual
 Record Date: APR 05, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Discussion of the Annual Report and Accounts for the 2017 Financial Year | None | None | Management |
| 2 | Approve Financial Statements and Allocation of Income | For | For | Management |
| 3 | Approve Discharge of Executive Board Members | For | For | Management |
| 4 | Approve Discharge of Non-Executive Board Members | For | For | Management |
| 5 | Approve Remuneration Policy for Management Board Members | For | Against | Management |
| 6 | Reelect N S Andersen as Non-Executive Director | For | For | Management |
| 7 | Reelect L M Cha as Non-Executive Director | For | For | Management |
| 8 | Reelect V Colao as Non-Executive Director | For | For | Management |
| 9 | Reelect M Dekkers as Non-Executive Director | For | For | Management |
| 10 | Reelect J Hartmann as Non-Executive Director | For | For | Management |
| 11 | Reelect M Ma as Non-Executive Director | For | For | Management |
| 12 | Reelect S Masiyiwa as Non-Executive Director | For | For | Management |
| 13 | Reelect Y Moon as Non-Executive Director | For | For | Management |
| 14 | Reelect G Pitkethly as Executive Director | For | For | Management |
| 15 | Reelect P G J M Polman as Executive Director | For | For | Management |
| 16 | Reelect J Rishton as Non-Executive Director | For | For | Management |
| 17 | Reelect F Sijbesma as Non-Executive Director | For | For | Management |
| 18 | Elect A Jung as Non-Executive Director | For | For | Management |
| 19 | Ratify KPMG as Auditors | For | For | Management |
| 20 | Authorize Repurchase of Up to 6 Percent of Cumulative Preference Shares and Up to 7 Percent of Cumulative Preference Shares and Depositary Receipts | For | For | Management |

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| | | | | |
|----|--|-----|-----|------------|
| 21 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | For | For | Management |
| 22 | Approve Reduction in Share Capital through Cancellation of Preference Shares and Depositary Receipts Thereof | For | For | Management |
| 23 | Approve Reduction in Share Capital through Cancellation of Ordinary Shares and Depositary Receipts Thereof | For | For | Management |
| 24 | Grant Board Authority to Issue Shares | For | For | Management |
| 25 | Authorize Board to Exclude Preemptive Rights from Share Issuances for General Corporate Purposes | For | For | Management |
| 26 | Authorize Board to Exclude Preemptive Rights from Share Issuances for Acquisition Purposes | For | For | Management |

VALEO

Ticker: FR Security ID: F96221340
 Meeting Date: MAY 23, 2018 Meeting Type: Annual/Special
 Record Date: MAY 18, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Approve Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Consolidated Financial Statements and Statutory Reports | For | For | Management |
| 3 | Approve Allocation of Income and Dividends of EUR 1.25 per Share | For | For | Management |
| 4 | Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions | For | For | Management |
| 5 | Ratify the Appointment of Bruno Bezard as Director | For | For | Management |
| 6 | Reelect Bruno Bezard as Director | For | For | Management |
| 7 | Reelect Noelle Lenoir as Director | For | For | Management |
| 8 | Elect Gilles Michel as Director | For | For | Management |
| 9 | Approve Compensation of Jacques Aschenbroich, Chairman and CEO | For | For | Management |
| 10 | Approve Remuneration Policy of Chairman and CEO | For | For | Management |
| 11 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | For | For | Management |
| 12 | Authorize up to 1.45 Percent of Issued Capital for Use in Restricted Stock Plans | For | For | Management |
| 13 | Authorize Filing of Required Documents/Other Formalities | For | For | Management |

WIRECARD AG

Ticker: WDI Security ID: D22359133
 Meeting Date: JUN 21, 2018 Meeting Type: Annual
 Record Date: MAY 30, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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| | | | | |
|----|---|------|---------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2017 (Non-Voting) | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.18 per Share | For | Against | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2017 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2017 | For | For | Management |
| 5 | Ratify Ernst & Young GmbH as Auditors for Fiscal 2018 | For | For | Management |
| 6 | Elect Anastassia Lauterbach to the Supervisory Board | For | For | Management |
| 7 | Approve Affiliation Agreement with Subsidiary Wirecard Technologies GmbH | For | For | Management |
| 8 | Amend Corporate Purpose | For | For | Management |
| 9 | Approve Increase in Size of Board to Six Members | For | For | Management |
| 10 | Elect Susana Quintana-Plaza to the Supervisory Board | For | For | Management |

YASKAWA ELECTRIC CORP.

Ticker: 6506 Security ID: J9690T102
 Meeting Date: MAY 29, 2018 Meeting Type: Annual
 Record Date: FEB 28, 2018

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Amend Articles to Amend Business Lines - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Amend Provisions on Director Titles | For | For | Management |
| 2.1 | Elect Director Tsuda, Junji | For | For | Management |
| 2.2 | Elect Director Ogasawara, Hiroshi | For | For | Management |
| 2.3 | Elect Director Murakami, Shuji | For | For | Management |
| 2.4 | Elect Director Minami, Yoshikatsu | For | For | Management |
| 2.5 | Elect Director Takamiya, Koichi | For | For | Management |
| 2.6 | Elect Director Nakayama, Yuji | For | For | Management |
| 3.1 | Elect Director and Audit Committee Member Tsukahata, Koichi | For | For | Management |
| 3.2 | Elect Director and Audit Committee Member Sasaki, Junko | For | For | Management |
| 4 | Approve Compensation Ceiling for Directors Who Are Audit Committee Members | For | For | Management |

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)

SCM Trust

By: /s/ Gregory T. Pusch
Gregory T. Pusch
Chief Compliance Officer and General Counsel

Date: August 30, 2018