

Edgar Filing: Principal Real Estate Income Fund - Form N-Q

Principal Real Estate Income Fund
Form N-Q
March 30, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-22742

PRINCIPAL REAL ESTATE INCOME FUND
(Exact name of registrant as specified in charter)

1290 Broadway, Suite 1100, Denver, Colorado 80203
(Address of principal executive offices) (Zip code)

Andrea E. Kuchli
Principal Real Estate Income Fund
1290 Broadway, Suite 1100
Denver, Colorado 80203
(Name and address of agent for service)

Registrant's telephone number, including area code: (303) 623-2577

Date of fiscal year end: October 31

Date of reporting period: January 31, 2016

Edgar Filing: Principal Real Estate Income Fund - Form N-Q

Item 1 – Schedule of Investments.

PRINCIPAL REAL ESTATE INCOME FUND
STATEMENT OF INVESTMENTS
January 31, 2016 (Unaudited)

Description	Shares	Value (Note 2)
COMMON STOCKS (47.81%)		
Computer Software (0.07%)		
InterXion Holding N.V. ^(a)	2,920	\$91,717
Real Estate Management/Services (1.47%)		
Atrium European Real Estate, Ltd.	96,100	330,534
Citycon OYJ	389,193	926,705
Hyprop Investments, Ltd., REIT	19,000	120,947
Sponda OYJ	125,000	509,964
		1,888,150
Real Estate Operating/Development (2.35%)		
Croesus Retail Trust	2,569,816	1,461,148
Frasers Centrepoint, Ltd.	442,600	512,628
New World Development Co., Ltd.	851,000	689,038
TLG Immobilien AG	14,000	265,408
Vukile Property Fund, Ltd., REIT	92,000	89,190
		3,017,412
REITS-Apartments (1.56%)		
Equity Residential	14,000	1,079,260
Essex Property Trust, Inc.	4,300	916,373
		1,995,633
REITS-Diversified (19.06%)		
Altarea SCA	10,900	2,086,469
Ascendas Real Estate Investment Trust	207,500	337,919
Champion Real Estate Investment Trust	1,630,000	762,539
Crombie Real Estate Investment Trust	38,897	369,840
Crown Castle International Corp.	11,400	982,680
Digital Realty Trust, Inc.	6,500	520,520
Empiric Student Property PLC	230,000	369,512
EPR Properties	23,700	1,420,815
The Geo Group, Inc.	53,000	1,567,740
Klepierre	18,000	778,026
Land Securities Group PLC	26,100	407,229
Liberty Property Trust	42,200	1,237,304
Londonmetric Property PLC	510,000	1,176,525
Mirvac Group	1,273,000	1,711,835
NewRiver Retail, Ltd. ^(b)	394,000	1,891,953
Nomura Real Estate Master Fund, Inc. ^(a)	400	488,994
Pure Industrial Real Estate Trust	115,000	366,122
Segro PLC	88,000	550,342
Spring Real Estate Investment Trust	4,795,000	1,731,681
STAG Industrial, Inc.	37,037	627,036

Edgar Filing: Principal Real Estate Income Fund - Form N-Q

Stockland	520,100	1,505,532
STORE Capital Corp.	57,381	1,422,475
Wereldhave N.V.	38,988	2,124,879
		24,437,967
REITS-Health Care (4.88%)		
Assura PLC	757,268	588,072
Medical Properties Trust, Inc.	140,000	1,540,000
Physicians Realty Trust	60,344	1,030,072
Primary Health Properties PLC	268,800	408,866
Sabra Health Care REIT, Inc.	71,500	1,312,740
Senior Housing Properties Trust	95,000	1,375,600
		6,255,350
REITS-Hotels (1.67%)		
Hoshino Resorts REIT, Inc.	40	395,490

Edgar Filing: Principal Real Estate Income Fund - Form N-Q

Description	Shares	Value (Note 2)
REITS-Hotels (1.67%) (continued)		
Hospitality Properties Trust	35,600	\$ 839,804
Hospitality Property Fund, Ltd., Class A	110,000	72,709
LaSalle Hotel Properties	16,000	354,560
Summit Hotel Properties, Inc.	47,500	482,125
		2,144,688
REITS-Manufactured Homes (1.33%)		
Sun Communities, Inc.	25,500	1,698,045
REITS-Mortgage (0.23%)		
CYS Investments, Inc.	43,100	296,959
REITS-Office Property (3.08%)		
alstria office REIT-AG	30,000	373,739
Brandywine Realty Trust	38,100	488,823
Corporate Office Properties Trust	52,000	1,159,600
Piedmont Office Realty Trust, Inc., Class A	76,000	1,406,760
Workspace Group PLC	45,100	517,317
		3,946,239
REITS-Regional Malls (3.17%)		
Frasers Centrepoint Trust	325,000	433,455
Simon Property Group, Inc.	19,500	3,632,460
		4,065,915
REITS-Shopping Centers (4.06%)		
Fortune Real Estate Investment Trust	1,217,000	1,224,687
Hammerson PLC	68,500	569,529
Ramco-Gershenson Properties Trust	28,400	485,356
Vastned Retail N.V.	41,600	1,816,131
WP Glimcher, Inc.	122,571	1,112,945
		5,208,648
REITS-Single Tenant (2.76%)		
Agree Realty Corp.	32,700	1,207,284
Spirit Realty Capital, Inc.	223,000	2,337,040
		3,544,324
REITS-Storage/Warehousing (1.95%)		
National Storage Affiliates Trust	98,434	1,711,767
Safestore Holdings PLC	161,000	784,808
		2,496,575