Firsthand Technology Value Fund, Inc. Form 8-K October 20, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: October 20, 2014 (Date of earliest event reported)

Firsthand Technology Value Fund, Inc. (Exact name of registrant as specified in its charter)

Maryland 814-00830 27-3008946
(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification Number)

150 Almaden Blvd., Suite 1250
San Jose, CA 95113
(Address of principal executive offices)

(800) 976-8776

(Registrant's telephone number, including area code)

Not Applicable

(Former Name or Former Address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[]	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
]Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))	
]Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))	

Item 8.01. Other Events

On October 20, 2014, Firsthand Technology Value Fund, Inc. issued a press release announcing a special cash distribution to stockholders of \$2.998210 per share. The distribution will be payable on November 6, 2014 to stockholders of record as of October 31, 2014. The distribution represents long-term capital gains from a successful investment in Facebook. Firsthand Technology Value Fund acquired its shares in Facebook before the social networking company's 2012 IPO. The Fund realized an overall gain of 144% on its initial investment with the liquidation of its position in September.

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Item 9.01. Financial Statements and Exhibits
(a) Financial statements:
None

(b) Pro forma financial information:

None

(c) Shell company transactions:

None

- (d) Exhibits
- 99.1 Press Release dated October 20, 2014.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 20, 2014 FIRSTHAND TECHNOLOGY VALUE FUND, INC.

By: /s/ Kevin Landis

Kevin Landis President

Exhibit Index

Exhibit No. Description

99.1 Press release dated October 20, 2014