

MOVE INC
Form 4
May 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Borenstein Lorna M

(Last) (First) (Middle)
30700 RUSSELL RANCH RD.
(Street)

WESTLAKE VILLAGE, CA 91362

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MOVE INC [MOVE]

3. Date of Earliest Transaction (Month/Day/Year)
05/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 05/29/2007 | | A | | 116,009 (1) | A \$ 0 | 116,009 D |
| Common Stock | 05/29/2007 | | A | | 116,009 (2) | A \$ 0 | 232,018 D |
| Common Stock | 05/29/2007 | | F | | 53,074 (3) | D \$ 4.31 | 178,944 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount of Underlying Security | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Am Nur Sha |
| Incentive Stock Option (right to buy) | \$ 4.31 | 05/29/2007 | | A | 23,201 | (4) 05/29/2017 | 05/29/2017 | Common Stock | 23 |
| Incentive Stock Option (right to buy) | \$ 4.31 | 05/29/2007 | | A | 92,804 | (5) 05/29/2017 | 05/29/2017 | Common Stock | 92 |
| Non-Qualified Stock Option (right to buy) | \$ 4.31 | 05/29/2007 | | A | 726,799 | (4) 05/29/2017 | 05/29/2017 | Common Stock | 72 |
| Non-Qualified Stock Option (right to buy) | \$ 4.31 | 05/29/2007 | | A | 157,196 | (5) 05/29/2017 | 05/29/2017 | Common Stock | 15 |
| Non-Qualified Stock Option (right to buy) | \$ 4.31 | 05/29/2007 | | A | 775,000 | (5) 05/29/2017 | 05/29/2017 | Common Stock | 77 |
| Non-Qualified Stock Option (right to buy) | \$ 4.31 | 05/29/2007 | | A | 520,000 | (5) 05/29/2017 | 05/29/2017 | Common Stock | 52 |
| Non-Qualified Stock Option (right to buy) | \$ 4.31 | 05/29/2007 | | A | 200,000 | (5) 05/29/2017 | 05/29/2017 | Common Stock | 20 |
| Non-Qualified Stock Option (right to buy) | \$ 4.31 | 05/29/2007 | | A | 6,000 | (5) 05/29/2017 | 05/29/2017 | Common Stock | 6 |
| Non-Qualified Stock Option (right to buy) | \$ 4.31 | 05/29/2007 | | A | 499,000 | (5) 05/29/2017 | 05/29/2017 | Common Stock | 49 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Borenstein Lorna M
30700 RUSSELL RANCH RD.
WESTLAKE VILLAGE, CA 91362

President

Signatures

By: James S. Caulfield Attorney-in-Fact For: Lorna M.
Borenstein

05/31/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant vests fully on one-year anniversary of grant date.
- (2) Grant vests 100% on date of grant
- (3) Shares withheld to satisfy tax withholding obligation upon vesting.
- (4) The option vests 100% on date of grant.
- (5) The option vests in equal quarterly installments over four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.