INTER TEL INC
Form 3
February 22, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Dell Richard F
(Last) (First) (Middle)

C/O INTER-TEL (DELAWARE), INCORPORATED,Â 1615 SOUTH 52ND STREET
(Street)

TEMPE,Â AZÂ 85281
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
02/13/2007

3. Issuer Name **and** Ticker or Trading Symbol
INTER TEL INC [INTL]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Vice President, Sales

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	0	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Stock Options	Â (1)	04/26/2009	Common Stock	400	$ 14.5625	D	Â
Stock Options	Â (2)	04/27/2010	Common Stock	2,700	$ 20	D	Â
Stock Options	Â (3)	08/08/2010	Common Stock	2,250	$ 12.875	D	Â
Stock Options	Â (4)	03/09/2011	Common Stock	1,500	$ 9.0313	D	Â
Stock Options	Â (5)	04/30/2011	Common Stock	5,000	$ 9.89	D	Â
Stock Options	Â (6)	04/23/2012	Common Stock	3,600	$ 19.16	D	Â
Stock Options	Â (7)	04/14/2013	Common Stock	4,500	$ 13.57	D	Â
Stock Options	Â (8)	10/19/2014	Common Stock	10,000	$ 23.41	D	Â
Stock Options	Â (9)	05/03/2015	Common Stock	10,000	$ 19.13	D	Â
Stock Options	Â (10)	04/27/2016	Common Stock	7,500	$ 23.44	D	Â
Performance Shares	Â (11)	04/27/2009	Common Stock	1,000	$ 23.44	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dell Richard F C/O INTER-TEL (DELAWARE), INCORPORATED 1615 SOUTH 52ND STREET TEMPE,Â AZÂ 85281	Â	Â	Â Vice President, Sales	Â

Signatures

Kurt R. Kneip	02/22/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1/5th of the original grant of 2,000 on each anniversary of original grant date 04/26/1999

(2) 1/5th of the original grant of 3,000 on each anniversary of original grant date 04/27/2000

(3) 1/5th of the original grant of 7,500 on each anniversary of original grant date 08/08/2000

(4) 1/5th of the original grant of 5,000 on each anniversary of original grant date 03/09/2001

(5) 1/5th of the original grant of 10,000 on each anniversary of original grant date 04/30/2001

(6) 1/5th of the original grant of 4,000 on the first three anniversaries of original grant date 04/23/2002; vesting of remaining options accelerated on 05/03/2005.

(7) 1/5th of the original grant of 5,000 on each anniversary of original grant date 04/14/2003

(8) Vesting of 100% of the original grant of 10,000 was accelerated on 05/03/2005

(9) 1/3 of the original grant of 10,000 on each anniversary of original grant date 05/03/2005

(10) 1/4 of the original grant of 7,500 on each anniversary of original grant date 04/27/2006

(11) 1/2 on 04/27/2008 amd 1/2 on 04/27/2009 so long as the Company meets or exceeds selected earnings per share targets

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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