

Ponder L Barbee IV  
 Form 4  
 March 25, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Ponder L Barbee IV

(Last) (First) (Middle)  
 300 HOLIDAY SQUARE BLVD.  
 (Street)

COVINGTON, LA 70433

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Globalstar, Inc. [GSAT]

3. Date of Earliest Transaction (Month/Day/Year)  
 03/21/2019

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 General Counsel

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)    | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                    |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Voting Common Stock <sup>(1)</sup> | 03/21/2019                           |  | S                              |   | 125,000 D \$ 0.4401   | 732,819  | D   |
| Voting Common Stock <sup>(1)</sup> | 03/21/2019                           |  | S                              |   | 25,000 D \$ 0.44  | 707,819  | D   |
| Voting Common Stock <sup>(1)</sup> | 03/21/2019                           |  | S                              |   | 30,000 D \$ 0.4374  | 677,819  | D   |
| Voting Common                      | 03/21/2019                           |  | S                              |   | 13,356 D \$ 0.4381  | 664,463  | D   |

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|                                    |            |   |        |   |           |         |   |  |
|------------------------------------|------------|---|--------|---|-----------|---------|---|--|
| Stock <sup>(1)</sup>               |            |   |        |   |           |         |   |  |
| Voting Common Stock <sup>(1)</sup> | 03/21/2019 | S | 10,000 | D | \$ 0.4405 | 654,463 | D |  |
| Voting Common Stock <sup>(1)</sup> | 03/21/2019 | S | 30,000 | D | \$ 0.4363 | 624,463 | D |  |
| Voting Common Stock <sup>(1)</sup> | 03/21/2019 | S | 75,000 | D | \$ 0.435  | 549,463 | D |  |
| Voting Common Stock <sup>(1)</sup> | 03/21/2019 | S | 25,000 | D | \$ 0.435  | 524,463 | D |  |
| Voting Common Stock <sup>(1)</sup> | 03/21/2019 | S | 9,202  | D | \$ 0.4374 | 515,261 | D |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares   |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

Ponder L Barbee IV  
300 HOLIDAY SQUARE BLVD.  
COVINGTON, LA 70433

General  
Counsel

## Signatures

/s/ Arthur McMahon, III, attorney-in-fact for L. Barbee  
Ponder IV

03/25/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Ponder made the sales disclosed herein for the sole purpose of paying taxes due in connection with the vesting of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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