

Hansen Robert Alan
 Form 4
 March 03, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hansen Robert Alan

2. Issuer Name and Ticker or Trading Symbol
 ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/27/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President-Corporate R&D

C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Class A Common Stock | | | | | | 6,112 | I By 401(k) |
| Class A Common Stock | 02/27/2009 | | A | 3,119 | A | \$ 0 3,119 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option ⁽¹⁾ | \$ 19.375 | | | | | <u>(2)</u> 11/04/2018 | Class A Common Stock | 150 |
| Employee Stock Option ⁽³⁾ | \$ 15.6875 | | | | | <u>(2)</u> 11/09/2019 | Class A Common Stock | 200 |
| Employee Stock Option ⁽³⁾ | \$ 10.5625 | | | | | <u>(2)</u> 11/15/2020 | Class A Common Stock | 450 |
| Employee Stock Option ⁽³⁾ | \$ 20.45 | | | | | <u>(2)</u> 11/06/2021 | Class A Common Stock | 600 |
| Employee Stock Option ⁽³⁾ | \$ 20.63 | | | | | <u>(2)</u> 11/07/2022 | Class A Common Stock | 1,000 |
| Restricted Stock Units ⁽⁴⁾ | <u>(4)</u> | | | | | 11/11/2005 <u>(4)(5)</u> | Class A Common Stock | 127 |
| Restricted Stock Units ⁽⁴⁾ | <u>(4)</u> | | | | | 11/11/2006 <u>(4)(6)</u> | Class A Common Stock | 314 |
| Restricted Stock Units ⁽⁴⁾ | <u>(4)</u> | | | | | 11/11/2007 <u>(4)(7)</u> | Class A Common Stock | 938 |
| Restricted Stock Units ⁽⁴⁾ | <u>(4)</u> | | | | | 11/11/2007 <u>(4)(7)</u> | Class A Common Stock | 934 |
| | <u>(4)</u> | | | | | 03/01/2008 <u>(4)(8)</u> | | 1,538 |

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Two-thirds of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2010, and the remaining (11) reported units (plus related dividend units) will be settled and payable on or about March 1, 2011. Each of the 2010 and 2011 payments will be half in cash, half in shares of the Company's Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.