

KEYSTONE AUTOMOTIVE INDUSTRIES INC
 Form 4
 June 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOHORST ARNOLD B

2. Issuer Name and Ticker or Trading Symbol
KEYSTONE AUTOMOTIVE INDUSTRIES INC [KEYS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
655 GRASSMERE PARK DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/04/2007

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
Vice President

NASHVILLE, TN 37211

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock					300	D	
Common Stock	06/04/2007		M	1,250 A \$ 5.53	1,550	D	
Common Stock	06/04/2007		M	7,500 A \$ 20.98	9,050	D	
Common Stock	06/04/2007		M	10,000 A \$ 17.68	19,050	D	
Common Stock	06/04/2007		S	1,250 D \$ 40.2	17,800	D	

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Common Stock	06/04/2007	S	7,500	D	\$ 40.31	10,300	D
Common Stock	06/05/2007	S	10,000	D	\$ 40.09	300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 5.53	06/04/2007		M	1,250	08/23/2004	08/22/2010	Common Stock	1,250
Employee Stock Option (right to buy)	\$ 20.98	06/04/2007		M	7,500	08/19/2006	08/18/2013	Common Stock	7,500
Employee Stock Option (right to buy)	\$ 17.68	06/04/2007		M	10,000	04/01/2007	03/31/2013	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOHORST ARNOLD B 655 GRASSMERE PARK DRIVE			Vice President	

NASHVILLE, TN 37211

Signatures

Arnold B. Kohorst by: /s/ Anthony R. Dainora, as
Attorney-in-Fact

06/06/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option will be fully vested on August 19, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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