LITTMAN JOEL Form 3 April 27, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

(Last)

 LITTMAN JOEL (First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

04/27/2006

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

811 HANSEN WAY

(Street)

(Check all applicable)

6. Individual or Joint/Group

Filing(Check Applicable Line) Director 10% Owner _X__ Officer Other

CPI INTERNATIONAL, INC. [CPII]

X Form filed by One Reporting Person

Form filed by More than One

(give title below) (specify below) CFO, TREASURER AND

Reporting Person

PALO ALTO, Â CAÂ 94303

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

SECRETARY

1. Title of Security

(Instr. 4)

(City)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date

(Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of Shares

Derivative Security

Security: Direct (D) or Indirect

						(Instr. 5)	
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	01/23/2004	07/02/2011	COMMON STOCK	12,257	\$ 0.74	D	Â
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	01/23/2004	03/10/2013	COMMON STOCK	81,721	\$ 0.2	D	Â
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	(1)	03/01/2014	COMMON STOCK	163,442	\$ 4.32	D	Â
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	09/29/2004	09/29/2014	COMMON STOCK	34,866	\$ 4.32	D	Â
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	09/29/2004	09/29/2014	COMMON STOCK	8,718	\$ 6.61	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
• 0	Director	10% Owner	Officer	Other	
LITTMAN JOEL 811 HANSEN WAY PALO ALTO, CA 94303	Â	Â	CFO, TREASURER AND SECRETARY	Â	

Signatures

/S/JOEYANN CORY, ATTORNEY IN FACT

04/27/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

114,410 of these options are currently exercisable: 16,345 became exercisable on March 1, 2005; 81,721 became exercisable on September 30, 2005; and 16,344 became exercisable on March 1, 2006. The remaining 49,032 options are subject to vesting as follows: 16,344 are scheduled to vest on March 1, 2008; and 16,344 are scheduled to vest on March 1, 2009.

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Remarks:

REMARKS Êxhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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