

Carmony David A  
 Form 4  
 August 29, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Carmony David A

2. Issuer Name and Ticker or Trading Symbol  
 APACHE CORP [APA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2000 POST OAK BLVD., SUITE 100  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/26/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Former Officer

HOUSTON, TX 77056-4400

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |            |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |            |   |
| Common Stock <sup>(1)</sup>     | 08/26/2011                           |  | M                              |   | 917   | A  | \$ 99.3   | 18,036.167 | D |
| Common Stock <sup>(1)</sup>     | 08/26/2011                           |  | M                              |   | 2,050   | A  | \$ 56.73  | 20,086.167 | D |
| Common Stock <sup>(1)</sup>     | 08/26/2011                           |  | M                              |   | 3,140   | A  | \$ 71.88  | 23,226.167 | D |
| Common Stock <sup>(1)</sup>     | 08/26/2011                           |  | M                              |   | 3,900   | A  | \$ 74.1   | 27,126.167 | D |
| Common Stock <sup>(1)</sup>     | 08/26/2011                           |  | M                              |   | 1,550   | A  | \$ 82.55  | 28,676.167 | D |

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| Common Stock <u>(1)</u> | 08/26/2011 | S                | 11,557 | D | \$ 100.4889<br><u>(2)</u> | 17,119.167 | D |                             |
|-------------------------|------------|------------------|--------|---|---------------------------|------------|---|-----------------------------|
| Common Stock <u>(1)</u> | 08/26/2011 | M <sup>(3)</sup> | 1,125  | A | \$ 42.68                  | 18,244.167 | D |                             |
| Common Stock <u>(1)</u> | 08/26/2011 | D <sup>(3)</sup> | 1,125  | D | \$ 100.63                 | 17,119.167 | D |                             |
| Common Stock <u>(1)</u> |            |                  |        |   |                           | 1,020.104  | I | Held by Trustee 401(k) Plan |
| Common Stock <u>(1)</u> |            |                  |        |   |                           | 1,020.35   | I | Held by Trustee of NQ Plan  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)       | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option (Buy \$56.73) <u>(4)</u>                  | \$ 56.73   | 08/26/2011                           |  | M                              | 2,050   | <u>(5)</u> <u>(5)</u>                                    | Common Stock <u>(1)</u>                                       | 2,050                         |
| Option (Buy \$71.88) <u>(4)</u>                  | \$ 71.88   | 08/26/2011                           |  | M                              | 3,140   | <u>(6)</u> <u>(6)</u>                                    | Common Stock <u>(1)</u>                                       | 3,140                         |
| Stock Appreciation / Rights - \$42.68 <u>(4)</u> | \$ 42.68   | 08/26/2011                           |  | M                              | 1,125   | <u>(7)</u> <u>(7)</u>                                    | Common Stock <u>(1)</u>                                       | 1,125                         |
|  | \$ 74.1  | 08/26/2011                           |  | M                              | 3,900   | <u>(8)</u> <u>(8)</u>                                    |   | 3,900                         |

|  |          |            |  |   |       |             |             |                                |       |
|--|----------|------------|--|---|-------|-------------|-------------|--------------------------------|-------|
| Option (Buy<br>\$74.10) <sup>(4)</sup> |          |            |  |   |       |             |             | Common<br>Stock <sup>(1)</sup> |       |
| Option (Buy<br>\$82.55) <sup>(4)</sup> | \$ 82.55 | 08/26/2011 |  | M | 1,550 | <u>(9)</u>  | <u>(9)</u>  | Common<br>Stock <sup>(1)</sup> | 1,550 |
| Option (Buy<br>\$99.30) <sup>(4)</sup> | \$ 99.3  | 08/26/2011 |  | M | 917   | <u>(10)</u> | <u>(10)</u> | Common<br>Stock <sup>(1)</sup> | 917   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                   |       |
|---|---------------|-----------|-------------------|-------|
|   | Director      | 10% Owner | Officer           | Other |
| Carmony David A<br>2000 POST OAK BLVD.<br>SUITE 100<br>HOUSTON, TX 77056-4400 |               |           | Former<br>Officer |       |

## Signatures

Cheri L. Peper,  
Attorney-in-Fact

08/29/2011

        Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.
- (1) not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.
  - (2) Weighted average price within a one dollar price range. Sale prices range from \$100.30 to \$100.605 per share. Upon request, full information regarding the number of shares sold at each separate price will be provided.
  - (3) Exercise of stock appreciation rights, under employer plan, settled in cash.
  - (4) With tandem tax withholding right
  - (5) Exercisable ratably over four years, beginning 05/05/06.
  - (6) Exercisable ratably over four years beginning 05/03/2007.
  - (7) Exercisable ratably over four years, beginning 05/06/2005
  - (8) Exercisable ratably over four years beginning 05/02/2008.
  - (9) Exercisable ratably over four years beginning 05/06/2010.
  - (10) Exercisable ratably over four years beginning 05/05/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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