

GREYSTONE LOGISTICS, INC.
Form SC 13D
May 08, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. __)

GREYSTONE LOGISTICS, INC.
(Name of Issuer)

Common Stock, par value \$0.0001 per share
(Title of Class of Securities)

39807A100
(CUSIP Number)

Robert B. Rosene, Jr.
3226 E. 62nd Street
Tulsa, Oklahoma 74136
(918) 625-4302
(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communication)

April 2, 2014
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provision of the Act (however, see the Notes.)

CUSIP No.
39807A100

SCHEDULE 13D

Page 2 of 4 Pages

1 NAME OF REPORTING PERSONS

Robert B. Rosene, Jr.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

PF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEM 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7 8 9 10	SOLE VOTING POWER - 4,710,718 - SHARED VOTING POWER - 0 - SOLE DISPOSITIVE POWER - 4,710,718 - SHARED DISPOSITIVE POWER - 0 -
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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
- 4,710,718 -

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
16.6%

14 TYPE OF REPORTING PERSON
IN

CUSIP No.
39807A100

SCHEDULE 13D

Page 3 of 4 Pages

ITEM 1. SECURITY AND ISSUER

The securities to which this Schedule 13D relate are shares of common stock, par value \$.0001 per share (“Common Stock”), of Greystone Logistics, Inc., an Oklahoma corporation (the “Company”).

The address of the Company’s principal executive office is 1613 East 15th Street, Tulsa, Oklahoma 7412

ITEM 2. IDENTITY AND BACKGROUND

(a) Robert B. Rosene, Jr.

(b) The business address of Mr. Rosene is 3226 E. 62nd Street, Tulsa, Oklahoma 74136.

(c) Mr. Rosene’s principal occupation is acting as Chairman of Seminole Energy Services, L.L.C.

(d) Mr. Rosene has not, during the last five years, been convicted in a criminal proceeding (excluding traffic violations and similar misdemeanors).

(e) Mr. Rosene has not, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such a proceeding, been subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Mr. Rosene is a citizen of the United States of America.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

On May 6, 2014, Mr. Rosene was issued 50,000 shares of the Company's Common Stock. The shares were issued in connection with options exercised by Mr. Rosene at a strike price of \$0.40 per share.

ITEM 4. PURPOSE OF TRANSACTION

Mr. Rosene received and currently holds the shares of the Company’s Common Stock, as described herein, for investment purposes.

Mr. Rosene does not have any plans or proposals that relate to or would result in any of the actions specified in clauses (a) through (j) of Item 4 to Schedule 13D.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

(a) Mr. Rosene is currently the beneficial owner of 4,710,718 shares of Common Stock¹ and the beneficial owner of 16.6% of the total issued and outstanding shares of Common Stock.

¹ This total includes: (i) 2,820,951 shares of Common Stock beneficially owned directly by Mr. Rosene; (ii) 48,100 shares of Common Stock held of record by RMP Operating Co., (iii) 175,000 shares of Common Stock that Mr.

Rosene has the right to acquire with options; and (iv) 1,666,667 shares of Common Stock that Mr. Rosene has the right to acquire upon conversion of Senior Preferred Stock of the Company.

(b) The responses of Mr. Rosene to Items 7-11 of the cover page of this Schedule 13D are incorporated herein by reference.

(c) The responses of Mr. Rosene to Item 3 of this Schedule 13D are incorporated herein by reference.

(d) Not applicable.

(e) Not applicable.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

Not applicable.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

Not applicable.

CUSIP No.
39807A100

SCHEDULE 13D

Page 4 of 4 Pages

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: May 8, 2014

By: /s/ Robert B. Rosene, Jr.
Director