

FOLTA CARL D
Form 4
May 25, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOLTA CARL D

2. Issuer Name and Ticker or Trading Symbol
Viacom Inc. [VIA, VIAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1515 BROADWAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/23/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Corporate Communications

NEW YORK, NY 10036

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V | Amount | (D) | Price |
| Class B Common Stock | 05/23/2007 | | M | | 24,430 | A | \$ 19.2356 |
| Class B Common Stock | 05/23/2007 | | S | | 1,500 | D | \$ 43.85 |
| Class B Common Stock | 05/23/2007 | | S | | 2,500 | D | \$ 43.86 |
| Class B Common | 05/23/2007 | | S | | 2,800 | D | \$ 43.87 |
| | | | | | | | 25,252 |
| | | | | | | | 23,752 |
| | | | | | | | 21,252 |
| | | | | | | | 18,452 |

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| | | | | | | | | |
|----------------------------|------------|---|-------|---|----------|--------|---|-----------|
| Stock | | | | | | | | |
| Class B Common Stock | 05/23/2007 | S | 2,900 | D | \$ 43.88 | 15,552 | D | |
| Class B Common Stock | 05/23/2007 | S | 900 | D | \$ 43.89 | 14,652 | D | |
| Class B Common Stock | 05/23/2007 | S | 700 | D | \$ 43.9 | 13,952 | D | |
| Class B Common Stock | 05/23/2007 | S | 2,200 | D | \$ 43.91 | 11,752 | D | |
| Class B Common Stock | 05/23/2007 | S | 600 | D | \$ 43.93 | 11,152 | D | |
| Class B Common Stock | 05/23/2007 | S | 2,800 | D | \$ 43.94 | 8,352 | D | |
| Class B Common Stock | 05/23/2007 | S | 1,100 | D | \$ 43.95 | 7,252 | D | |
| Class B Common Stock | 05/23/2007 | S | 2,900 | D | \$ 43.96 | 4,352 | D | |
| Class B Common Stock | 05/23/2007 | S | 1,800 | D | \$ 43.97 | 2,552 | D | |
| Class B Common Stock | 05/23/2007 | S | 130 | D | \$ 43.98 | 2,422 | D | |
| Class B Common Stock | 05/23/2007 | S | 1,600 | D | \$ 43.99 | 822 | D | |
| Class B Common Stock | | | | | | 434 | I | By 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|-----------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (Right to Buy) ⁽¹⁾ | \$ 19.2356 | 05/23/2007 | | M | 24,430 | ⁽²⁾ 08/01/2007 | Class B Common Stock 24,430 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-----------------------------------------------------|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| FOLTA CARL D 1515 BROADWAY NEW YORK, NY 10036 | | | EVP, Corporate Communications | |

Signatures

/s/ Folta, Carl D. 05/25/2007
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to buy under the Viacom Inc. 2006 Long-Term Management Incentive Plan.
- (2) Current.
- (3) Granted under the Viacom Inc. 2006 Long-Term Management Incentive Plan for no consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.