

GLOBAL PARTNERS LP  
Form 4  
January 11, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Global GP LLC

(Last) (First) (Middle)

800 SOUTH STREET, SUITE 200

(Street)

WALTHAM, MA 02454-9161

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GLOBAL PARTNERS LP [GLP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/10/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
General Partner

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common units representing limited partner interests	01/10/2011		J <sup>(1)</sup>		1,200	D	\$ 27.82 <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Global GP LLC 800 SOUTH STREET SUITE 200 WALTHAM, MA 02454-9161		X		General Partner

## Signatures

Edward J. Faneuil, Attorney-in-Fact for Global GP LLC  
 Signature: \_\_\_\_\_ Date: 01/11/2011

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction is the transfer of common units representing limited partner interests in Global Partners LP, in settlement of the vesting of the phantom units that were granted to Mr. McKown under a Grant Agreement dated April 20, 2010 pursuant to the Global Partners Long-Term Incentive Plan, as a result of the satisfaction of vesting conditions set forth in the Grant Agreement. No cash consideration was received by the reporting person for this transaction.
- (2) The price reported in Column 4 is the closing market price on the date of transfer of common units by the reporting person to Mr. McKown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. size="1">11/21/02 A V 1

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Phantom Stock	\$75.74	3/31/03	J V	1
Option	\$79.64	4/29/03	A V	1

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued**  
(e.g., puts, calls, warrants, options, convertible securities)

**6. Date Exercisable and Expiration Date**  
(Month/Day/Year) **7. Title and Amount of Underlying Securities**  
(Instr. 3 and 4) **8. Price of Derivative Security**  
(Instr. 5) **9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)**  
(Instr. 4) **10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)**  
(Instr. 4) **11. Nature of Indirect Beneficial Ownership**  
(Instr. 4)

Date	Exercisable Expiration Date	Title	Amount or Number of Shares		
5/12/98	5/11/07	Class A Common	1,900		D
5/13/00	5/12/09	Class A Common	2,000		D
5/18/01	5/17/10	Class A Common	5,000		D
5/10/02	5/9/11	Class A Common	5,000		D
5/9/03	5/8/12	Class A Common	5,000		D
11/21/03	11/20/12	Class A Common	10,000		D
* *		Class A Common	257.09*		D
4/29/04	4/28/13	Class A Common	5,000	8	D

**Explanation of Responses:**

\*-Pursuant to the company's 1997 Deferred Compensation and Stock Plan for Directors, directors may defer fees into a phantom stock fund. Under this plan, fees are converted quarterly into phantom shares at the fair market value of the company's Class A Common shares on the last trading day of each quarter. Upon retirement as a director, the balance may be paid in either shares or cash. The balance at 3/31/03 is 8,399.24.

/s/ M. Denise Kuprionis, Attorney-in-fact for Ronald W. Tysoe 4/29/2003

Explanation of Responses:

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\*\*Signature of Reporting Person

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Date

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