

NEW JERSEY RESOURCES CORP

Form 4

May 10, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Massaro Thomas

2. Issuer Name **and** Ticker or Trading
Symbol

NEW JERSEY RESOURCES CORP
[NJR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

05/09/2007

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
V.P.of Sub

NEW JERSEY RESOURCES
CORPORATION, 1415 WYCKOFF
ROAD

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

WALL, NJ 07719

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/09/2007		M	431	A \$ 27.1667	3,783.114 ⁽¹⁾	D
Common Stock	05/09/2007		S	100	D \$ 54.78	3,683.114	D
Common Stock	05/09/2007		S	100	D \$ 54.79	3,583.114	D
Common Stock	05/09/2007		S	231	D \$ 54.8	3,352.114	D
	05/09/2007		M	1,085	A	4,437.114	D

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Common Stock					\$	30.0733	
Common Stock	05/09/2007	S	569	D	\$ 54.8	3,868.114	D
Common Stock	05/09/2007	S	100	D	\$ 54.81	3,768.114	D
Common Stock	05/09/2007	S	416	D	\$ 54.83	3,352.114	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	8. Amount of Underlying Securities (Instr. 3 and 4)
						Date Exercisable	Expiration Date	Title	Amount of Underlying Securities
				Code	V (A) (D)				
Stock Option (Right-to-Buy)	\$ 27.1667	05/09/2007		M	431 (2)	12/14/2001 ⁽²⁾	12/13/2010	Common Stock	
Stock Option (Right-to-Buy)	\$ 30.0733	05/09/2007		M	1,085	12/13/2002 ⁽³⁾	12/13/2010	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Massaro Thomas NEW JERSEY RESOURCES CORPORATION 1415 WYCKOFF ROAD WALL, NJ 07719			V.P.of Sub	

Signatures

Rhonda M. Figureoa - Attorney-In-Fact (POA
on file)

05/10/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes shares held outright, shares that receive dividends through the New Jersey Resources Dividend Reinvestment Plan (DRP), and shares held in ESOP that are accounted for on a unitized basis and reflects a calculated value.
- (2) Options are exercisable 25% each year on the first anniversary date of grant, which is December 14, 2001.
- (3) Options are exercisable 25% each year beginning on the first anniversary date of grant, which is December 13, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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