

NEW JERSEY RESOURCES CORP

Form 4

May 10, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LYNCH CRAIG A

2. Issuer Name **and** Ticker or Trading
Symbol
NEW JERSEY RESOURCES CORP
[NJR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1415 WYCKOFF ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/09/2007

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
V.P., Energy Delivery

WALL, NJ 07719

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/09/2007		M		1,800	A	\$ 41.77	6,132.734 ⁽¹⁾	D	
Common Stock	05/09/2007		S		900	D	\$ 54.81	5,232.734	D	
Commons Stock	05/09/2007		S		200	D	\$ 54.82	5,032.734	D	
Common Stock	05/09/2007		S		400	D	\$ 54.84	4,632.734	D	
Common Stock	05/09/2007		S		200	D	\$ 54.85	4,432.734	D	

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SEC 1474
(9-02)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount of Underlying Security (Instr. 3 and 4)	
				Code	V	(A)	(D)		
Stock Option (Right-to-Buy)	\$ 41.77	05/09/2007		M		1,800	11/16/2006 ⁽³⁾	11/15/2015	Common Stock

Reporting Owner Name / Address

Director	10% Owner	Officer		Other
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V.P., Energy Delivery

Rhonda M. Figueroa - Attorney-In-Fact (POA on file)

05/10/2007

 **Signature of Reporting Person

Date _____

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Total includes shares that receive dividends through the New Jersey Resources Dividend Reinvestment Plan (DRP), and shares held in ESOP and 401K Plan that are accounted for on a unitized basis that reflect calculated values.

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(2) Total includes reinvested dividends through DRP.

(3) Options are exercisable 25% each year beginning on the first anniversary date of grant, which is November 16, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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