#### DORCHESTER MINERALS LP

Form 4

December 12, 2006

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Lucent Technologies Inc. Master Pension Trust

2. Issuer Name and Ticker or Trading

Symbol

DORCHESTER MINERALS LP

[DMLP]

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director Officer (give title below)

X\_\_ 10% Owner \_ Other (specify

600 MOUNTAIN AVENUE, ROOM 12/08/2006

7D-523

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

MURRAY HILL, NJ 07974

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Units	12/08/2006		S	1,474 (1)	D	\$ 24.01	2,867,407 (2)	D	
Common Units	12/08/2006		S	111 (3)	D	\$ 24.02	2,867,296 (4)	D	
Common Units	12/08/2006		S	221 (5)	D	\$ 24.05	2,867,075 (6)	D	
Common Units	12/08/2006		S	148 (7)	D	\$ 24.06	2,866,927 (8)	D	
Common Units	12/08/2006		S	37 <u>(9)</u>	D	\$ 24.07	2,866,890 (10)	D	

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Common Units	12/08/2006	S	1,179 (11)	D	\$ 24.1	2,865,711 (12)	D
Common Units	12/08/2006	S	516 (13)	D	\$ 24.67	2,865,195	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S	. Title of Derivative ecurity Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	<b>.</b>	ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
coporting of the control of the cont	Director	10% Owner	Officer	Other		
Lucent Technologies Inc. Master Pension Trust 600 MOUNTAIN AVENUE ROOM 7D-523 MURRAY HILL, NJ 07974		X				

## **Signatures**

Patrick Swearingen, Atty
in Fact 12/12/2006

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person was actually allocated 1474.4 common units at \$24.01 (out of total 3686 common units sold in seven transactions on 12/8/06 as reported herein)

Reporting Owners 2

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- (2) After allocation in footnote 1, common units owned by the Reporting Person would have been 2,867,406.6
- (3) Reporting person was actually allocated 110.58 common units at \$24.02 (out of total 3686 common units sold in seven transactions on 12/8/06 as reported herein)
- (4) After allocation in footnote 3, common units owned by the Reporting Person would have been 2,867,296.02
- (5) Reporting person was actually allocated 221.16 common units at \$24.05 (out of total 3686 common units sold in seven transactions on 12/8/06 as reported herein)
- (6) After allocation in footnote 5, common units owned by the Reporting Person would have been 2,867,074.86
- (7) Reporting person was actually allocated 148.1772 common units at \$24.06 (out of total 3686 common units sold in seven transactions on 12/8/06 as reported herein)
- (8) After allocation in footnote 7, common units owned by the Reporting Person would have been 2,866,926.6828
- (9) Reporting person was actually allocated 36.86 common units at \$24.07 (out of total 3686 common units sold in seven transactions on 12/8/06 as reported herein)
- (10) After allocation in footnote 9, common units owned by the Reporting Person would have been 2,866,889.8228
- (11) Reporting person was actually allocated 1178.7828 common units at \$24.10 (out of total 3686 common units sold in seven transactions on 12/8/06 as reported herein)
- (12) After allocation in footnote 11, common units owned by the Reporting Person would have been 2,865,711.04
- (13) Reporting person was actually allocated 516.04 common units at \$24.67 (out of total 3686 common units sold in seven transactions on 12/8/06 as reported herein)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.