

PETROBRAS - PETROLEO BRASILEIRO SA  
Form 6-K  
January 04, 2017

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of January, 2017

**PETRÓLEO BRASILEIRO S.A. – PETROBRAS**

(Translation of registrant's name into English)

Avenida República do Chile, 65  
20031-912 - Rio de Janeiro, RJ  
Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:  Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:  Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

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Closing of Petrobras Chile sale

Rio de Janeiro, January 4, 2017 - Petróleo Brasileiro S.A. - Petrobras, further to the Material Fact disclosed on July 22, 2016, informs that it has completed, today, the sale of 100% of Petrobras Chile Distribución Ltda ("PCD") to the Southern Cross Group.

The cash proceeds of the transaction were US\$ 470 million, of which US\$ 90 million derived from the distribution of net of taxes dividends of PCD, which took place on December 9, 2016, and the remaining US\$ 380 million were paid today by Southern Cross Group. The amount is still subject to final adjustments.

PCD is Petrobras' fuel distribution company in Chile. It has 279 service stations, one lubricant plant, eight distribution terminals, operations at 11 airports and stakes in two logistics companies. The operation also includes Petrobras and Lubrax brands licensing, for eight years, which can be renewed.

The Southern Cross Group is a Private Equity fund with US\$ 2.9 billion in assets under management, with focus on investments in Latin America, in companies in the industrial, services, logistics and consumer goods sectors.

The transaction is part of the 2015-2016 partnerships and disinvestment plan, which reached US\$ 13.6 billion in the two-year period. The sale is in line with the Strategic Plan of Petrobras, which aims to optimize the business portfolio.

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[www.petrobras.com.br/ir](http://www.petrobras.com.br/ir)

Contacts:

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FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as "believe," "expect," "estimate," "anticipate," "optimistic," "intend," "plan," "aim," "will," "may," "should," "could," "would," "likely," and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the "Lava Jato Operation"; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2015, and the Company's other filings with the U.S. Securities and Exchange Commission.







## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PETRÓLEO BRASILEIRO S.A. – PETROBRAS

Date: January 4, 2017

By: /s/ Ivan de Souza Monteiro  
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Name: Ivan de Souza Monteiro

Title: Chief Financial Officer and Investor Relations Officer

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