

HUBBELL INC
Form 8-K
August 19, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

August 19, 2011

Hubbell Incorporated

(Exact name of registrant as specified in its charter)

Connecticut

1-2958

06-0397030

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

40 Waterview Drive, Shelton, Connecticut

06484

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

475 882 4000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Top of the Form

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On August 19, 2011, the Board of Directors of Hubbell Incorporated (the "Company") elected John G. Russell, 53, as a Director of the Company. Mr. Russell was appointed to serve on the Company's Compensation Committee and Nominating and Corporate Governance Committee.

Mr. Russell is President, Chief Executive Officer and a Director of CMS Energy Corporation and Consumers Energy Company in Jackson, Michigan. Previously, he was President and Chief Operating Officer of Consumers Energy, CMS's principal subsidiary, from 2004 to 2010. Before that he served as the President of Consumer Energy's Electric and Gas utility, and also held several leadership positions in customer operations, electric restructuring and logistics management.

Mr. Russell graduated with a Bachelor's degree in Business Administration from Michigan State University and completed the Program for Management Development at the Harvard Business School.

Mr. Russell will receive compensation consistent with the other non-management directors of the Company. Such compensation includes: (1) an annual base retainer of \$75,000, and a Committee retainer of \$7,000 and \$5,000 for membership on the Compensation Committee and Nominating and Corporate Governance Committee, respectively, paid quarterly and pro-rated based upon the effective date of his appointment; and (2) a restricted share grant of Class B common stock valued at \$110,000 after each annual meeting of shareholders, which will vest at the next year's annual meeting of shareholders provided that the director is still serving as a director at the time of the meeting. Mr. Russell is also eligible to defer receipt of such fees pursuant to a deferred compensation agreement providing for payment of the retainers in stock units (each stock unit consisting of one share each of the Company's Class A common stock and Class B common stock) or credited with interest at the prime rate as in effect at the Company's principal commercial bank on the date immediately following the quarterly directors' meeting, subject to certain terms and conditions of the Company's Deferred Compensation Plan for Directors under which the fees are deferred. Dividend equivalents are paid on the stock units and are converted into additional stock units. Distributions are made in either a lump sum or in installment payments, at the Director's election.

Item 9.01 Financial Statements and Exhibits.

A copy of the Company's press release announcing the election of Mr. Russell to the Board of Directors is attached as Exhibit 99.1 and is incorporated herein by reference.

INFORMATION CONCERNING FORWARD-LOOKING STATEMENTS — Certain of the statements contained in this report and the exhibit attached hereto, including, without limitation, statements as to management's good faith expectations and belief are forward-looking statements. Forward-looking statements are made based upon management's expectations and belief concerning future developments and their potential effect upon the Company. There can be no assurance that future developments will be in accordance with management's expectations or that the effect of future developments on the Company will be those anticipated by management.

Top of the Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Hubbell Incorporated

August 19, 2011

By: */s/ Megan C. Preneta*

Name: Megan C. Preneta

Title: Assistant General Counsel and Assistant Secretary

Edgar Filing: HUBBELL INC - Form 8-K

Top of the Form

Exhibit Index

Exhibit No.	Description
99.1	Press Release announcing the addition of Mr. John G. Russell to the Hubbell Incorporated Board of Directors