

OLD NATIONAL BANCORP /IN/
Form 8-K
November 12, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

November 9, 2010

Old National Bancorp

(Exact name of registrant as specified in its charter)

Indiana

001-15817

35-1539838

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

One Main Street, Evansville, Indiana

47708

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(812) 464-1294

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Top of the Form

Item 8.01 Other Events.

On November 9, 2010, the Old National Bancorp (the "Company") Board of Directors approved the redemption of all of its 8.00% Junior Subordinated Debentures due April 15, 2032. As a result of the redemption of the Debentures, the trustee for ONB Capital Trust II will cause all of the 8.00% Trust Preferred Securities due April 15, 2032 issued by ONB Capital Trust II to be redeemed on December 15, 2010. The preferred securities will be redeemed at the redemption price of \$25.00 per preferred security plus accrued and unpaid distributions to December 15, 2010, the date fixed for redemption. The aggregate principal amount of the preferred securities outstanding is \$100,000,000.

A copy of the Press Release is filed herewith as Exhibit 99.1 and its contents are incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

99.1 - Press Release issued by Old National Bancorp on November 12, 2010.

Top of the Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Old National Bancorp

November 12, 2010

By: Christopher A. Wolking

*Name: Christopher A. Wolking
Title: Senior Executive Vice President and Chief Financial
Officer*

Top of the Form

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release issued by Old National Bancorp on November 12, 2010.