

TELE CENTRO OESTE CELULAR PARTICIPACOES

Form 6-K

December 17, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of December, 2004

Commission File Number 001-14489

TELE CENTRO OESTE CELULAR PARTICIPAÇÕES S.A.

(Exact name of registrant as specified in its charter)

Tele Centro Oeste Celular Participações Holding Company

(Translation of Registrant's name into English)

SCS - Quadra 2, Bloco C, Edifício Anexo-Telebrasil Celular
-7° Andar, Brasília, D.F.

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

TELE CENTRO OESTE CELULAR PARTICIPAÇÕES S/A

Publicly-held Company - C.N.P.J. 02.558.132/0001-69

NOTICE TO SHAREHOLDERS

PAYMENT OF INTERESTS ON SHAREHOLDERS' EQUITY

We hereby notify the Shareholders that, as from 12/22/2004, we shall start paying Interests on the Shareholders' Equity - JSCP related to common and preferred shares, in connection with their shareholding position as of 01/29/2004, relating to fiscal year ended on 12/31/2003, pursuant to a resolution of the General Shareholders Meeting held on March 25, 2004, as follows :

1) AMOUNTS TO BE PAID PER LOT OF ONE THOUSAND SHARES

INCOME	NET AMOUNT - R\$ Tax-immune and Exempted Shareholders		NET AMOUNT - R\$ Taxed Shareholders	
	Common Shares	Preferred Shares	Common Shares	Preferred Shares
Interests on Shareholders' Equity(JSCP)	0.348144	0.348144	0.295922	0.295922

2) PAYMENT FORMS:

2.1.) Credit to bank account as designated by the shareholder and updated by Banco ABN AMRO Real S/A (Trustee for the company's book-entry shares);

2.2.) Direct payment from the Stock Exchange to the shareholders participating in the trust custody;

2.3.) Payment from branches of Banco ABN AMRO S/A for those shareholders not included in any of the foregoing options.

3) GENERAL INSTRUCTIONS

In order to qualify for receipt of JSCP/Dividends, a Shareholder not registered pursuant to item 2.1 above must appear to the assistance location, provided with evidence of Bank Account for registration (optional) and with certified copies of his/its identification documents: Individuals: CPF and Identity Card; evidence of updated address (2 months); Legal Entities: CNPJ, partners' documents, Minutes of Meetings, Bylaws, evidence of updated address (2 months), Articles of Association and amendments thereto. Delivery of power of attorney drawn-up with a notary public with specific powers for receipt of dividends shall be mandatory in the event the Shareholder intends to be represented by an attorney-in-fact, in addition to the above required evidences and certified copies of documents, as the case may be.

4) ASSISTANCE LOCATIONS

All branches of Banco ABN AMRO Real S/A

