

COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO-SABESP

Form 6-K

June 04, 2015

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For June 1, 2015
(Commission File No. 1-31317)

Companhia de Saneamento Básico do Estado de São Paulo - SABESP
(Exact name of registrant as specified in its charter)

Basic Sanitation Company of the State of Sao Paulo - SABESP
(Translation of Registrant's name into English)

Rua Costa Carvalho, 300
São Paulo, S.P., 05429-900
Federative Republic of Brazil
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1) .

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7) .

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

Table of Contents

Company Information

Capital Breakdown	1
Cash Proceeds	2

Parent Company's Financial Statements

Statement of Financial Position – Assets	3
Statement of Financial Position -Liabilities	4
Statement of Income	6
Statement of Comprehensive Income	7
Statement of Cash Flows	8

Statement of Changes in Equity

1/1/2015 to 3/31/2015	10
1/1/2014 to 3/31/2014	11
Statement of Value Added	12
Comments on the Company's Performance	13
Notes to the Financial Statements	20
Comments on the Company's Projections	76
Other Information Deemed as Relevant by the Company	77

Reports and Statements

Unqualified Report on Special Review	79
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ESTADO SÃO PAULO

Version: 1

Company Information / Capital Breakdown

Number of Shares	Current Quarter
(Units)	3/31/2015
Paid-in Capital	
Common	683,509,869
Preferred	0
Total	683,509,869
Treasury Shares	
Common	0
Preferred	0
Total	0

PAGE: 1 of 80

ITR - Quarterly Information Form - 03/31/2015 - CIA SANEAMENTO BÁSICO
ESTADO SÃO PAULO

Version: 1

Company Information / Cash Proceeds

Event	Approval	Proceeds	Date of Payment	Type of Share	Class of Share	Earnings per share (Reais / Share)
Board of Directors' Meeting	3/26/2015	Interest on Shareholders' Equity		Common		0.36913

PAGE: 2 of 80

ITR - Quarterly Information Form - 03/31/2015 - CIA SANEAMENTO BÁSICO
ESTADO SÃO PAULO

Version: 1

Parent Company's Financial Statements/Statement of Financial Position - Assets (R\$ thousand)

Code	Description	Current Quarter	Previous Year
		3/31/2015	12/31/2014
1	Total Assets	31,612,765	30,355,440
1.01	Current Assets	3,370,252	3,215,445
1.01.01	Cash and Cash Equivalents	1,737,971	1,722,991
1.01.03	Accounts Receivable	1,260,230	1,156,785
1.01.03.01	Trade Accounts Receivable	1,056,002	1,034,820
1.01.03.02	Other Accounts Receivable	204,228	121,965
1.01.03.02.01	Balances with Related Parties	204,228	121,965
1.01.04	Inventories	59,877	66,487
1.01.06	Recoverable Taxes	174,572	148,768
1.01.06.01	Current Recoverable Taxes	174,572	148,768
1.01.08	Other Current Assets	137,602	120,414
1.01.08.03	Other	137,602	120,414
1.01.08.03.01	Restricted Cash	21,881	19,750
1.01.08.03.20	Other Accounts Receivable	115,721	100,664
1.02	Noncurrent Assets	28,242,513	27,139,995
1.02.01	Long-Term Assets	1,547,471	780,362
1.02.01.03	Accounts Receivable	171,172	189,458
1.02.01.03.01	Trade Accounts Receivable	171,172	189,458
1.02.01.06	Deferred Taxes	377,154	209,478
1.02.01.06.01	Deferred Income Tax and Social Contribution	377,154	209,478
1.02.01.08	Receivables from Related Parties	700,197	102,018
1.02.01.08.03	Receivables from Controlling Shareholders	700,197	102,018
1.02.01.09	Other Noncurrent Assets	298,948	279,408
1.02.01.09.04	Escrow Deposits	84,657	69,488
1.02.01.09.05	ANA – National Water Agency	125,103	122,634
1.02.01.09.20	Other Accounts Receivable	89,188	87,286
1.02.02	Investments	76,132	75,262
1.02.02.01	Shareholdings	22,093	21,223
1.02.02.01.04	Other Shareholdings	22,093	21,223
1.02.02.02	Investment Properties	54,039	54,039
1.02.03	Property, Plant and Equipment	309,721	304,845
1.02.04	Intangible Assets	26,309,189	25,979,526

1.02.04.01	Intangible Assets	26,309,189	25,979,526
1.02.04.01.01	Concession Contracts	8,717,723	8,650,531
1.02.04.01.02	Program Contracts	6,168,586	6,082,062
1.02.04.01.03	Service Contracts	11,146,863	10,986,386
1.02.04.01.04	Software License	276,017	260,547

PAGE: 3 of 80

ITR - Quarterly Information Form - 03/31/2015 - CIA SANEAMENTO BÁSICO
ESTADO SÃO PAULO

Version: 1

Parent Company's Financial Statements/Statement of Financial Position – Liabilities (R\$ thousands)

Code	Description	Current Quarter	Previous Year
		3/31/2015	12/31/2014
2	Total Liabilities	31,612,765	30,355,440
2.01	Current Liabilities	3,560,588	3,480,576
2.01.01	Labor and Pension Plan Liabilities	370,597	387,971
2.01.01.01	Pension Plan Liabilities	19,497	38,427
2.01.01.02	Labor Liabilities	351,100	349,544
2.01.02	Trade Accounts Payable	238,468	323,513
2.01.02.01	Domestic Suppliers	238,468	323,513
2.01.03	Tax Liabilities	61,038	74,138
2.01.03.01	Federal Tax Liabilities	53,466	64,209
2.01.03.01.02	PIS-PASEP and COFINS (taxes on revenue) Payable	7,569	0
2.01.03.01.03	INSS (social security contribution) Payable	32,891	33,324
2.01.03.01.20	Other Federal Taxes	13,006	30,885
2.01.03.02	State Taxes Liabilities	0	48
2.01.03.03	Municipal Taxes Liabilities	7,572	9,881
2.01.04	Loans and Financing	1,378,233	1,207,126
2.01.04.01	Loans and Financing	513,208	484,064
2.01.04.01.01	In Domestic Currency	202,810	245,384
2.01.04.01.02	In Foreign Currency	310,398	238,680
2.01.04.02	Debentures	855,425	714,065
2.01.04.03	Financing through finance lease	9,600	8,997
2.01.05	Other Liabilities	910,326	862,736
2.01.05.01	Payables to Related Parties	1,288	1,569
2.01.05.01.03	Payables to Controlling Shareholders	1,288	1,569
2.01.05.02	Other	909,038	861,167
2.01.05.02.01	Dividends and Interest on Equity Payable	214,523	214,523
2.01.05.02.04	Services Payable	402,830	318,973
2.01.05.02.05	Refundable Amounts	13,254	16,929
2.01.05.02.06	Program Contract Commitments	161,778	189,551
2.01.05.02.07	Private Public Partnership – PPP	38,508	38,047
2.01.05.02.09	Indemnities	10,722	10,516
2.01.05.02.20	Other Payables	67,423	72,628
2.01.06	Provisions	601,926	625,092
2.01.06.01	Tax, Social Security, Labor and Civil Provisions	109,991	120,003
2.01.06.01.01	Tax Provisions	9,540	8,681
2.01.06.01.02	Social Security and Labor Provisions	35,356	48,340
2.01.06.01.04	Civil Provisions	65,095	62,982
2.01.06.02	Other Provisions	491,935	505,089

2.01.06.02.03	Provisions for Environmental Liabilities and Decommissioning	31,530	62,250
2.01.06.02.04	Provisions for Customers	397,829	382,937
2.01.06.02.05	Provisions for Suppliers	62,576	59,902
2.02	Non-Current Liabilities	14,429,596	13,570,461
2.02.01	Loans and Financing	10,468,794	9,578,641
2.02.01.01	Loans and Financing	6,817,341	5,718,135
2.02.01.01.01	In Domestic Currency	1,707,532	1,610,523
2.02.01.01.02	In Foreign Currency	5,109,809	4,107,612
2.02.01.02	Debentures	3,169,145	3,386,913

PAGE: 4 of 80

ITR - Quarterly Information Form - 03/31/2015 - CIA SANEAMENTO BÁSICO
ESTADO SÃO PAULO

Version: 1

Parent Company's Financial Statements/Statement of Financial Position – Liabilities (R\$ thousands)

Code	Description	Current Quarter 3/31/2015	Previous Year 12/31/2014
2.02.01.03	Financing through finance lease	482,308	473,593
2.02.02	Other Payables	3,458,986	3,396,565
2.02.02.02	Other	3,458,986	3,396,565
2.02.02.02.04	Pension Plan Liabilities	2,771,585	2,729,598
2.02.02.02.05	Program Contract Commitments	18,621	18,208
2.02.02.02.06	Private Public Partnership – PPP	352,680	330,236
2.02.02.02.07	Indemnities	12,184	8,925
2.02.02.02.08	Labor Liabilities	16,699	23,498
2.02.02.02.09	Deferred COFINS and PASEP	129,120	129,351
2.02.02.02.20	Other Payables	158,097	156,749
2.02.04	Provisions	501,816	595,255
2.02.04.01	Tax, Pension Plan, Labor and Civil Provisions	269,700	285,197
2.02.04.01.01	Tax Provisions	46,975	46,873
2.02.04.01.02	Pension Plan and Labor Provisions	178,107	184,893
2.02.04.01.04	Civil Provisions	44,618	53,431
2.02.04.02	Other Provisions	232,116	310,058
2.02.04.02.03	Provisions for Environmental Liabilities and Decommissioning	153,338	163,347
2.02.04.02.04	Provisions for Customers	74,319	141,237
2.02.04.02.05	Provisions for Suppliers	4,459	5,474
2.03	Equity	13,622,581	13,304,403
2.03.01	Paid-Up Capital	10,000,000	10,000,000
2.03.04	Profit Reserve	3,694,151	3,694,151
2.03.04.01	Legal Reserves	758,141	758,141
2.03.04.08	Additional Dividend Proposed	22,002	22,002
2.03.04.10	Reserve for Investments	2,914,008	2,914,008
2.03.05	Retained Earnings/Accumulated Losses	318,178	0
2.03.06	Equity Valuation Adjustments	-389,748	-389,748

PAGE: 5 of 80

ITR - Quarterly Information Form - 03/31/2015 - CIA SANEAMENTO BÁSICO
ESTADO SÃO PAULO

Version: 1

Parent Company's Financial Statements/Statement of Income (R\$ thousands)

Code	Description	YTD Current Year YTD Previous Year	
		1/1/2015 to 3/31/2015	1/1/2014 to 3/31/2014
3.01	Revenue from Sales and/or Services	2,468,641	2,791,930
3.02	Cost of Sales and/or Services	-1,758,677	-1,678,717
3.02.01	Cost of Sales and/or Services	-1,182,301	-1,158,245
3.02.02	Construction Cost	-576,376	-520,472
3.03	Gross Profit	709,964	1,113,213
3.04	Operating Income/Expenses	426,298	-400,708
3.04.01	Selling Expenses	-184,481	-156,597
3.04.02	General and Administrative Expenses	577,608	-200,674
3.04.04	Other Operating Income	29,283	16,507
3.04.04.01	Other Operating Income	34,086	17,814
3.04.04.02	COFINS and PASEP	-4,803	-1,307
3.04.05	Other Operating Expenses	2,774	-59,576
3.04.05.01	Loss on Write-off of Property, Plant and Equipment Items	8,301	-45,647
3.04.05.03	Tax Incentives	0	-865
3.04.05.04	Surplus Cost of Electricity Traded	-5,532	0
3.04.05.06	Provision for losses - Diadema and Saned	0	-13,000
3.04.05.20	Other	5	-64
3.04.06	Equity in the Earnings (Losses) of Subsidiaries	1,114	-368
3.05	Income Before Financial Result and Taxes	1,136,262	712,505
3.06	Financial Result	-985,760	27,519
3.06.01	Finance Income	104,388	96,508
3.06.01.01	Finance Income	103,829	96,852
3.06.01.02	Foreign Exchange Gains	559	-344
3.06.02	Finance Expenses	-1,090,148	-68,989
3.06.02.01	Finance Expenses	-205,623	-185,998
3.06.02.02	Foreign Exchange Losses	-884,525	117,009
3.07	Earnings Before Income Tax	150,502	740,024
3.08	Income Tax and Social Contribution	167,676	-262,438
3.08.01	Current	0	-276,717
3.08.02	Deferred	167,676	14,279
3.09	Net Result from Continued Operations	318,178	477,586
3.11	Profit/Loss for the Period	318,178	477,586
3.99	Earnings per Share - (Reais / Share)		
3.99.01	Basic Earnings per Share		
3.99.01.01	Common Share	0.46551	0.69873
3.99.02	Diluted Earnings per Share		
3.99.02.01	Common Share	0.46551	0.69873

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ESTADO SÃO PAULO

Version: 1

Parent Company's Financial Statements / Statement of Comprehensive Income

(R\$ thousands)

Code	Description	YTD Current	YTD Previous
		Year	Year
		1/1/2015 to 3/31/2015	1/1/2014 to 3/31/2014
4.01	Net Income for the Period	318,178	477,586
4.3	Comprehensive Income for the Period	318,178	477,586

PAGE: 7 of 80

ITR - Quarterly Information Form - 03/31/2015 - CIA SANEAMENTO BÁSICO
ESTADO SÃO PAULO

Version: 1

Parent Company's Financial Statements/Statement of Cash Flows – Indirect Method (R\$ thousands)

Code	Description	YTD Current Year 1/1/2015 to 3/31/2015	YTD Previous Year 1/1/2014 to 3/31/2014
6.01	Net Cash from Operating Activities	476,478	806,862
6.01.01	Cash from Operations	758,316	1,261,463
6.01.01.01	Profit Before Income Tax and Social Contribution	150,502	740,024
6.01.01.02	Provision and Inflation Adjustments on Provisions	-84,524	18,881
6.01.01.03	GESP Agreement	-696,283	0
6.01.01.04	Financial Charges from Customers	-49,035	-42,106
6.01.01.05	Residual Value of Written-off Property, Plant and Equipment and Intangible Assets	-8,301	370
6.01.01.06	Depreciation and Amortization	253,308	260,258
6.01.01.07	Interest on Loans and Financing Payable	121,043	109,137
6.01.01.08	Monetary and Foreign Exchange Change on Loans and Financing	940,559	-83,982
6.01.01.09	Interest and Monetary Change on Liabilities	6,045	5,023
6.01.01.10	Interest and Monetary Change in Assets	-14,807	0
6.01.01.11	Allowance for Doubtful Accounts	47,343	14,693
6.01.01.12	Provision for Consent Decree (TAC)	-43,148	4,732
6.01.01.13	Equity in the Earnings (Losses) of Subsidiaries	-1,114	368
6.01.01.14	Provision for Sabesprev Mais	2,044	1,877
6.01.01.15	Other Provisions/Reversals	-3,563	81,108
6.01.01.16	Transfer of Funds to São Paulo Municipal Government	68,423	89,511
6.01.01.17	Gross Margin over Intangible Assets Resulting from Concession Contracts	-12,090	-10,755
6.01.01.18	Pension Plan Liabilities	81,914	72,324
6.01.02	Other Adjustments	-70,537	-81,567
6.01.02.01	Changes in Assets and Liabilities	2,367	123,704
6.01.02.02	Trade Accounts Receivable	12,556	12,896
6.01.02.03	Inventories	6,638	4,051
6.01.02.04	Recoverable Taxes	-25,804	0
6.01.02.05	Other Accounts Receivable	-19,428	-39,623
6.01.02.06	Escrow Deposits	-648	5,119
6.01.02.08	Contractors and Suppliers	-11,648	-5,028
6.01.02.09	Payroll, Provisions and Social Contribution	25,774	47,445
6.01.02.10	Pension Plan Liabilities	-39,927	-38,929
6.01.02.11	Taxes and Contributions Payable	4,643	-61,779
6.01.02.12	Services Received	15,434	87,576
6.01.02.13	Other Liabilities	-8,182	-114,429
6.01.02.14	Provisions	-32,081	-105,075
6.01.02.15	Deferred COFINS/PASEP	-231	