

NATIONAL STEEL CO
Form 6-K
August 31, 2009

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of August, 2009

Commission File Number 1-14732

COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

National Steel Company

(Translation of Registrant's name into English)

**Av. Brigadeiro Faria Lima 3400, 20º andar
São Paulo, SP, Brazil
04538-132**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

COMPANHIA SIDERÚRGICA NACIONAL

Publicly-held Company

Corporate Taxpayer's ID (CNPJ/MF): 33.042.730/0001 -04

Corporate Registry (NIRE): 3330001159-5

MINUTES OF THE EXTRAORDINARY SHAREHOLDERS MEETING OF COMPANHIA SIDERÚRGICA NACIONAL HELD ON AUGUST 21, 2009 AND DRAWN UP IN SUMMARY FORMAT

1. Date, time and venue: Extraordinary Shareholders Meeting held on August 21, 2009, at 11:00 am, at the Company's headquarters, at Rua São José, 20, grupo 1602, parte, Centro, in the city of Rio de Janeiro.

2. Call Notices: Call notices were published on July 27, 28 and 29, 2009 in the *Diário Oficial do Estado do Rio de Janeiro* on pages 13, 4 and 5, respectively, and in *Valor Econômico* newspaper, on pages C3, B4 and C3, respectively, at first call, and on August 13, 14 and 17, 2009 in the *Diário Oficial do Estado do Rio de Janeiro* on pages 5, 12 and 8, respectively, and in *Valor Econômico* newspaper, on pages C4, D3 and B11, respectively, at second call. Said notices will be filed at the Company's headquarters.

3. Attendance: Shareholders representing 55.55% of the Company's voting capital, as evidenced by the signatures in the Shareholders Attendance Book.

4. Presiding: The Board Member Antônio Francisco dos Santos chaired the Meeting, as appointed by the Chairman of the Board of Directors, and invited Mrs. Claudia Maria Sarti to act as secretary.

5. Agenda: (i) cancellation of 8,539,828 shares currently held in treasury, with no reduction in the Company's capital; (ii) amendment to the caput of Article 5 of the Company's Bylaws, as a result of the share cancellation mentioned in item (i) above.

6. Resolutions: The following resolutions were taken by shareholders representing 55.55% of the Company's voting capital:

6.1. Authorization for drawing up these minutes in summary format and omitting the signatures of attending shareholders at the time of publication, as allowed by paragraphs 1 and 2, respectively, of article 130 of Law 6,404, as of November 15, 1976 ("Law 6,404/76").

6.2. Copies of Call Notices publications were available at the meeting. Attending shareholders unanimously waived the reading of said notices, as all of them were cognizant thereof.

6.3 Approval, by unanimous vote of attending shareholders, being the votes filed at the Company's headquarters, the cancellation of 8,539,828 shares currently held in treasury, pursuant to article 30, paragraph 1, item b of Law 6,404/76, with no reduction in the Company's capital.

6.4 As a result of the approved share cancellation, attending shareholders unanimously approved, being the votes filed at the Company's headquarters, the amendment to the caput of Article 5 of the Company's Bylaws, whose wording, in order to reflect the new capital stock structure, will be as follows:

Article 5 - The Company's capital stock, totally subscribed and paid in, amounts to R\$1,680,947,363.71 (one billion, six hundred eighty million, nine hundred forty-seven thousand, three hundred sixty-three reais and seventy-one centavos), divided into 784,864,010 (seven hundred eighty-four million, eight hundred sixty-four thousand and ten) registered common shares with no par value.

7. Closure: The Shareholder Gilberto Souza Esmeraldo compliments the Company's management for postponing the decision related to the change of the Company's headquarters address. There being no further business to be discussed, the meeting was adjourned for the time necessary to draw up these Minutes, which were read, found in compliance and signed by the Chairman, the Secretary and all attending shareholders.

8. Filed Documents: The Call Notice for this Extraordinary Shareholders' Meeting is filed at the Company's headquarters.

Rio de Janeiro, August 21, 2009.

This is a free translation of the original minutes, drawn up in the proper book.

Claudia Maria Sarti
Secretary

