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WATTS WATER TECHNOLOGIES INC

Form 4 June 06, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MCAVOY KENNETH J

2. Issuer Name and Ticker or Trading

Symbol

WATTS WATER TECHNOLOGIES INC [WTS] 5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

(Last)

(City)

1.Title of

Security

(Instr. 3)

Class A

Stock

Common

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 06/02/2005

X_ Director Officer (give title

10% Owner Other (specify

C/O WATTS WATER TECHNOLOGIES, INC., 815 CHESTNUT STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NORTH ANDOVER, MA 08145

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

(Month/Day/Year)

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Ownership Form: Direct (D) or Indirect (I)

(Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4)

Code V Amount (D)

Price

1,994 M 3,194 D 10.583

Class A Common

06/02/2005

06/02/2005

S 1,994 D \$ 34.5

1,200

D

Class A Common

Stock

Stock

06/03/2005

M 200

1,400

D

1

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Class A

Common 06/03/2005 S 200 D \$34.5 1,200 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 10.583	06/02/2005		M		1,994	11/01/2000	11/01/2010	Class A Common Stock	1,994
Stock Option (right to buy)	\$ 10.583	06/03/2005		M		200	11/01/2000	11/01/2010	Class A Common Stock	200

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCAVOY KENNETH J C/O WATTS WATER TECHNOLOGIES, INC. 815 CHESTNUT STREET NORTH ANDOVER, MA 08145

X

Signatures

Kenneth R. Lepage - Attorney in Fact 06/06/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.