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Chen Peng Form 4 November 01,	2011									
FORM	Δ						OMB AI	PPROVAL		
	UNITED STATE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287		
Check this if no longe	r	x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						January 31, 2005		
subject to Section 16.	STATEMENT							average rs per		
Form 4 or Form 5	Elled announce to	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								
obligations	Section $17(a)$ of the					-	n			
may contin See Instruc	ue. 20/1-) of the Inv	•	-						
1(b).										
(Print or Type Re	sponses)									
1. Name and Ad Chen Peng		2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
-		-	Morningstar, Inc. [MORN]				(Check all applicable)			
(Last)	(First) (Middle)	3. Date of E	3. Date of Earliest Transaction (Che			(Cnec				
C/O MORNI		(Month/Day/Year) 10/31/2011				Director 10% Owner X Officer (give title Other (specify below) below)				
WEST WASI	HINGTON STREET					· ·	estment Manage	ement		
	4. If Amend	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check				
	Filed(Month					Applicable Line) _X_ Form filed by One Reporting Person				
CHICAGO, I	L 60602						fore than One Re			
(City)	(State) (Zip)	Table	I - Non-Dei	rivative So	ecurities A	equired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Date 2A. I		3.	4. Securi		5. Amount of	6. Ownership			
Security (Instr. 3)	(Month/Day/Year) Exect any	ution Date, if	ion Date, if TransactionAcquired (A) Code Disposed of (Securities Beneficially	Form: Direct India (D) or Ben	Indirect Beneficial		
	-	h/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)			Owned	Ownership				
					(• >	Following Reported	(Instr. 4)	(Instr. 4)		
					(A) or	Transaction(s) (Instr. 3 and 4)				
Comment			Code V	Amount	(D) Pric	e (Ilisu. 5 aliu 4)				
Common Stock										
(Restricted Stock Units)	10/31/2011		А	18 <u>(1)</u>	A \$0	29,205	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Chen Peng C/O MORNINGSTAR, INC. 22 WEST WASHINGTON STREET CHICAGO, IL 60602			Pres., Investment Management				
Signatures							
/s/ Heidi Miller, by power of attorney	11/0	1/2011					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 18.5065 restricted stock units acquired on October 31, 2011 pursuant to a dividend reinvestment feature of the Morningstar, Inc. 2011 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.