GRAY EVERETT WILLARD II

Form 4/A March 23, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Issuer

OMB APPROVAL

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5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

GRAY EVERETT WILLARD II

GRATEVERETT WILLARD II			Symbol CROSS BORDER RESOURCES, INC. [XBOR]					(Check all applicable)				
(Last)	, ,	(Middle)	3. Date of (Month/D	Earliest Transaction ay/Year)				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below)				
3300 N. "A" STREET, BLDG 2, SUITE 218			09/14/2009					CEO & Vice Chairman				
	(Street)			ndment, Dat	_	l		6. Individual or J	oint/Group Fili	p Filing(Check		
		Filed(Month/Day/Year) 09/21/2009					Applicable Line) _X_ Form filed by One Reporting Person					
MIDLAND, TX 79705								Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	quired, Disposed o	of, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	any		emed on Date, if /Day/Year)	Code (Instr. 8)	on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Shares of Common Stock	09/14/2009			Code V S	8,600	(D)	Price \$ 0.5	6,002,840 (1)	I	held by WS Oil & Gas Limited		
Shares of Common Stock	09/14/2009			S	2,500	D	\$ 0.53	6,000,340 (1)	I	held by WS Oil & Gas Limited		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amoun	it of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
								1	Amount		
						Date	Expiration		or		
						Exercisable	Date				
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GRAY EVERETT WILLARD II
3300 N. "A" STREET, BLDG 2, SUITE 218 X CEO & Vice Chairman
MIDLAND, TX 79705

Signatures

Everett Willard Gray, II 03/22/2011

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This amendment is being filed to correct an overstatement of 250,000 shares in the amount of securities beneficially owned by the

(1) Reporting Person following the reported transactions (Column 5 of Table I). Other than the correction noted above, there were no changes to the disclosure in this Form 4/A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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