



Edgar Filing: PAYNE DAVID L - Form 4

Common Stock	10/25/2007		S	400	D	\$ 46.04	0		D	
Common Stock	10/25/2007		M	3,200	A	\$ 32.7917	3,200		D	
Common Stock	10/25/2007		S	3,200	D	\$ 46.03	0		D	
Common Stock	10/25/2007		M	500	A	\$ 32.7917	500		D	
Common Stock	10/25/2007		S	500	D	\$ 46.02	0		D	
Common Stock	10/25/2007		M	700	A	\$ 32.7917	700		D	
Common Stock	10/25/2007		S	700	D	\$ 46.01	0		D	
Common Stock	10/25/2007		M	700	A	\$ 32.7917	700		D	
Common Stock	10/25/2007		S	700	D	\$ 46	0		D	
Common Stock							10,928,559 <u>(1)</u>		I	ESOP
Common Stock							528,837 <u>(2)</u>		I	Gibson Radio & Publishing
Common Stock							459		I	by Daughter
Common Stock							462		I	by Son
Common Stock	10/25/2007		M	5,045	A	\$ 32.7917	224,006		I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nature of Derivative Security Owned (Instr. 6)
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(A) or  
 Disposed  
 of (D)  
 (Instr. 3,  
 4, and 5)

Repo  
 Trans  
 (Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAYNE DAVID L	X		Chairman, President & CEO	

## Signatures

/s/ David L.  
 Payne

10/29/2007

\*\*Signature of  
 Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes holdings through 9/30/07 in Westamerica Bancorporation's Tax Deferred Savings/Retirement (ESOP) Plan.
- (2) The reporting person is President and CEO of Gibson Radio and Publishing Company and disclaims beneficial ownership of 528,837 shares of Westamerica common stock.

### Remarks:

This is filing #9 of 9 filings for this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.