

REGIONS FINANCIAL CORP
 Form 4
 May 19, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MOORE JACKSON W

(Last) (First) (Middle)

P.O. BOX 10247

(Street)

BIRMINGHAM, AL 35202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

REGIONS FINANCIAL CORP [RF]

3. Date of Earliest Transaction (Month/Day/Year)

05/18/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock ⁽¹⁾	05/18/2006		A		30,000	A	\$ 0
Common Stock					2,092	I	
Common Stock					318,524	I	
							BW Moore LP
							By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Fair Value of Derivative Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units (401k)	\$ 0 ⁽²⁾							⁽²⁾	⁽²⁾	Common Stock	28,325
Stock Option	\$ 32.64							01/08/2003	12/20/2010	Common Stock	124,310
Stock Option	\$ 33							07/25/2005	12/20/2010	Common Stock	175,947
Stock Option	\$ 32.64							01/08/2003	01/04/2011	Common Stock	7,215
Stock Option	\$ 32.64							01/08/2003	07/05/2011	Common Stock	21,389
Stock Option	\$ 32.64							01/08/2003	10/10/2011	Common Stock	158,621
Stock Option	\$ 33							07/25/2005	01/07/2012	Common Stock	271,409
Stock Option	\$ 32.64							01/08/2003	07/08/2012	Common Stock	24,736
Stock Option	\$ 32.33							01/08/2004	10/08/2012	Common Stock	3,077
Stock Option	\$ 33							07/25/2005	10/08/2012	Common Stock	412,514
Stock Option	\$ 35.38							⁽³⁾	12/20/2012	Common Stock	130,000
Stock Option	\$ 32.33							01/08/2004	01/08/2013	Common Stock	19,635
Stock Option	\$ 32.33							01/08/2004	07/08/2013	Common Stock	24,489

Stock Option	\$ 33.48	10/14/2003	10/14/2013	Common Stock	412,500
Stock Option	\$ 33	07/25/2005	01/27/2014	Common Stock	10,382
Stock Option	\$ 32.57	08/11/2005	02/11/2015	Common Stock	17,512

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOORE JACKSON W P.O. BOX 10247 BIRMINGHAM, AL 35202	X		Chairman & CEO	

Signatures

By: Ronald C. Jackson 05/18/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Includes 43,780 'profit shares' issuable upon exercise of the stock options shown in Table II, the receipt of which shares has been deferred
- (1) pursuant to an irrevocable Stock Option Deferral Agreement, but which shares are reported as beneficially owned by the reporting person for purposes of Section 16(a).
- (2) The reported phantom stock units were acquired under Regions' benefit plans.
- (3) The option becomes exercisable in three equal installments on December 20, 2006, 2007 and 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.