

FEDERAL TRUST CORP  
Form 8-K  
November 17, 2006

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (date of earliest event reported): November 17, 2006**

**FEDERAL TRUST CORPORATION**

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*(Exact name of registrant as specified in its charter)*

**Florida**

**000-23449**

**59-2935028**

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*(State or other jurisdiction  
of incorporation)*

*Commission  
File Number*

*(I.R.S. Employer  
Identification No.)*

**312 West First Street  
Sanford, Florida 32771**

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*(address of principal executive offices)*

**(407) 323-1833**

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*(Registrant's telephone number, including areas code)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers, Compensatory Arrangements of Certain Officers.**

On November 14, 2006, Federal Trust Corporation appointed Robert G. Cox to its Board of Directors. Federal Trust Corporation has not determined on which Board committees Mr. Cox shall serve and neither Mr. Cox nor any of his affiliates has engaged in transactions with Federal Trust Corporation that are required to be disclosed pursuant to Item 404(a) of the Securities and Exchange Commission's Regulation S-K. Mr. Cox will receive the same cash fees paid to other Federal Trust Corporation Directors and will also be granted options to acquire 25,000 shares of Federal Trust Corporation common stock and Restricted Stock Units covering 7,500 shares of Federal Trust Corporation common stock.

**ITEM 8.01. Other Events.**

On November 17, 2006, Federal Trust Corporation issued a press release announcing the appointment of Robert G. Cox to its Board of Directors. A copy of the press release is furnished as Exhibit 99.01 to this report.

**ITEM 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

The following exhibit is being furnished with this Report:

99.1 Press release (solely furnished and not filed for purposes of Item 0.01).

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 17, 2006

Federal Trust Corporation

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(Registrant)

By: /s/ Gregory E. Smith

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Gregory E. Smith  
Executive Vice President and  
Chief Financial Officer  
(407) 323-1833

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TowerJazz Was Chosen by Vishay Intertechnology for High  
Volume Manufacturing Engagement Through 2018

The Agreement Includes:

- Two Product Families to be Manufactured at TowerJazz's Japanese Factory;
- Additional New Product Families to be Manufactured at both TowerJazz Israeli Factories;
- Super Junction Families Utilizing a Large Jointly Built Epitaxial Growth Center in the Israeli Facility;
- Under the New Engagement, Vishay Will Commit to High Volume Production at Towerjazz's Fabs and TowerJazz Will Secure Capacity to Vishay-Siliconix

MIGDAL HAEMEK, Israel - September 03, 2012 - TowerJazz, the global specialty foundry leader, announced today the expansion of its business relationship with Vishay-Siliconix with a five-year agreement under the terms of which TowerJazz will manufacture two Vishay Siliconix product families at TowerJazz's Japanese facility (Fab 4) as well as multiple Vishay Siliconix product families at TowerJazz's Fabs 1 and 2 in Migdal HaEmek, Israel.

The new collaboration in Japan will enable TowerJazz to have a steady baseline revenue with a long-term, strategic customer at the Japanese fab, in addition to multiple other IDM deals the company is currently engaged in.

Summary

- We have been the #1 growth foundry over the past 5 years AND became the #1 specialty foundry by revenue in 2010 and expanded the lead in 2011.
  - We target to continue to lead the specialty market over the next years by
    1. Growing specialized capabilities in sync with our customers immediate to long term needs
    2. Providing an environment enabling impassioned employees
    3. Innovative business initiatives
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Summary

- A major shareholder, Hevra LeIsrael, has voiced continued belief and support in the company and activities for long term strategic holding.
  - Back to trade in Nasdaq main list with large US funds being interested in the company and increasing position
  - Set for a NDR in NY and Boston by the end of this month set by one of our US covering analyst banks.
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Thank You