

LATIN AMERICAN EXPORT BANK
Form 6-K
June 09, 2006

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 Or 15d-16 Of The
Securities Exchange Act of 1934

For the month of June, 2006

BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.

(Exact name of Registrant as specified in its Charter)

LATIN AMERICAN EXPORT BANK

(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia
Apartado 0819-08730
El Dorado, Panama City
Republic of Panama

(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82__.)

31 de Mayo de 2006

BANCO LATINOAMERICANO DE EXPORTACIONES
BALANCE DE SITUACIÓN DE DICIEMBRE 2005 Y ENERO-ABRIL 2006
(En Balboas)

| Descripción | | | 2005 | | 2006 | | |
|--------------------|-----------------|--------|------------------|------------------|------------------|------------------|------------------|
| | Absoluta | % | Diciembre | Enero | Febrero | Marzo | Abril |
| ACTIVOS | | | | | | | |
| LIQUIDOS | -114,968,084.82 | -50.02 | 229,850,018.38 | 196,721,923.53 | 168,261,614.37 | 149,386,765.87 | 114,881,933.56 |
| Depositos | | | | | | | |
| Locales en | | | | | | | |
| Bancos | 82,103.37 | 72.57 | 113,130.93 | 143,003.06 | 199,605.12 | 218,218.33 | 195,234.30 |
| A la Vista | 82,103.37 | 72.57 | 113,130.93 | 143,003.06 | 199,605.12 | 218,218.33 | 195,234.30 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depositos | | | | | | | |
| Extranjeros en | | | | | | | |
| Bancos | -115,068,477.43 | -50.09 | 229,724,544.72 | 196,570,119.96 | 168,050,799.58 | 149,157,158.27 | 114,656,067.29 |
| A la Vista | 931,522.57 | 177.59 | 524,544.72 | 570,119.96 | 550,799.58 | 357,158.27 | 1,456,067.29 |
| A Plazo | -116,000,000.00 | -50.61 | 229,200,000.00 | 196,000,000.00 | 167,500,000.00 | 148,800,000.00 | 113,200,000.00 |
| Menos | | | | | | | |
| Provisiones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Otros | 18,289.24 | 148.18 | 12,342.73 | 8,800.51 | 11,209.67 | 11,389.27 | 30,631.97 |
| CARTERA | | | | | | | |
| CREDITICIA | -125,119,614.98 | -4.87 | 2,570,571,012.15 | 2,432,060,734.87 | 2,493,605,033.89 | 2,550,008,590.19 | 2,445,451,397.17 |
| Locales | -18,146,381.71 | -9.94 | 182,580,335.71 | 170,060,870.91 | 178,503,679.16 | 178,749,183.50 | 164,433,954.00 |
| Extranjero | -103,210,815.87 | -4.25 | 2,427,438,626.39 | 2,301,441,680.16 | 2,351,554,768.98 | 2,410,814,109.78 | 2,324,227,810.52 |
| Menos | | | | | | | |
| Provisiones | 3,762,417.40 | 9.54 | 39,447,949.95 | 39,441,816.20 | 36,453,414.25 | 39,554,703.09 | 43,210,367.35 |
| Locales | -5,073,913.63 | -94.18 | 5,387,343.78 | 291,203.74 | 338,183.72 | 1,932,889.05 | 313,430.15 |
| Extranjero | 8,836,331.03 | 25.94 | 34,060,606.17 | 39,150,612.46 | 36,115,230.53 | 37,621,814.04 | 42,896,937.20 |
| INVERSIONES | | | | | | | |
| EN VALORES | 265,912,728.49 | 124.53 | 213,524,943.41 | 161,836,319.12 | 190,137,048.43 | 318,379,517.19 | 479,437,671.90 |
| Locales | 14,453,600.00 | 284.24 | 5,085,000.00 | 5,025,000.00 | 15,037,500.00 | 19,900,000.00 | 19,538,600.00 |
| Extranjero | 251,459,128.49 | 120.64 | 208,439,943.41 | 156,811,319.12 | 175,099,548.43 | 298,479,517.19 | 459,899,071.90 |
| Menos | | | | | | | |
| Provisiones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS | | | | | | | |
| ACTIVOS | -68,575,420.64 | -44.05 | 155,673,189.23 | 155,484,220.45 | 95,131,234.53 | 100,419,407.34 | 87,097,768.59 |
| Locales | 3,198,746.29 | 37.48 | 8,534,972.50 | 8,432,445.42 | 10,482,015.63 | 11,111,967.66 | 11,733,718.79 |
| Extranjero | -71,774,166.93 | -48.78 | 147,138,216.73 | 147,051,775.03 | 84,649,218.90 | 89,307,439.68 | 75,364,049.80 |
| TOTAL DE | | | | | | | |
| ACTIVOS | -42,750,391.95 | -1.35 | 3,169,619,163.17 | 2,946,103,197.97 | 2,947,134,931.22 | 3,118,194,280.59 | 3,126,868,771.22 |
| DEPOSITOS | -14,103,161.29 | -1.35 | 1,046,617,541.80 | 961,172,366.75 | 1,002,054,391.61 | 1,144,205,445.24 | 1,032,514,380.51 |
| Locales | -18,113,677.49 | -23.68 | 76,505,979.15 | 75,068,841.87 | 75,112,324.52 | 78,590,621.48 | 58,392,301.66 |
| Oficiales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Particulares | 11,953.11 | 17.44 | 68,555.47 | 71,526.30 | 74,493.85 | 77,503.94 | 80,508.58 |
| A la Vista | 11,953.11 | 17.44 | 68,555.47 | 71,526.30 | 74,493.85 | 77,503.94 | 80,508.58 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Ahorros | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Bancos | -18,125,630.60 | -23.71 | 76,437,423.68 | 74,997,315.57 | 75,037,830.67 | 78,513,117.54 | 58,311,793.08 |
| A la Vista | -7,448,520.60 | -38.42 | 19,389,547.08 | 13,970,578.97 | 7,493,199.52 | 12,950,393.85 | 11,941,026.48 |
| A Plazo | -10,677,110.00 | -18.72 | 57,047,876.60 | 61,026,736.60 | 67,544,631.15 | 65,562,723.69 | 46,370,766.60 |
| Extranjero | 4,010,516.20 | 0.41 | 970,111,562.65 | 886,103,524.88 | 926,942,067.09 | 1,065,614,823.76 | 974,122,078.85 |
| Oficiales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Particulares | -52,116,275.07 | -58.33 | 89,349,913.77 | 39,358,612.33 | 97,190,392.35 | 97,195,213.72 | 37,233,638.70 |
| A la Vista | 56,224.93 | 4.17 | 1,349,913.77 | 1,358,612.33 | 1,362,892.35 | 1,367,713.72 | 1,406,138.70 |
| A Plazo | -52,172,500.00 | -59.29 | 88,000,000.00 | 38,000,000.00 | 95,827,500.00 | 95,827,500.00 | 35,827,500.00 |
| De Ahorros | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Bancos | 56,126,791.27 | 6.37 | 880,761,648.88 | 846,744,912.55 | 829,751,674.74 | 968,419,610.04 | 936,888,440.15 |
| A la Vista | 419,750.85 | 5.54 | 7,576,512.05 | 7,754,593.37 | 7,608,750.38 | 7,348,714.04 | 7,996,262.90 |

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| | | | | | | | |
|---------------------|-----------------------|---------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| A Plazo | 55,707,040.42 | 6.38 | 873,185,136.83 | 838,990,319.18 | 822,142,924.36 | 961,070,896.00 | 928,892,177.25 |
| OBLIGACIONES | 95,082,982.51 | 7.32 | 1,299,707,654.53 | 1,160,813,511.50 | 1,183,159,426.71 | 1,211,745,735.01 | 1,394,790,637.04 |
| Locales | -9,874,718.44 | -32.04 | 30,817,393.24 | 30,827,326.53 | 30,816,373.24 | 20,942,674.80 | 20,942,674.80 |
| Extranjero | 104,957,700.95 | 8.27 | 1,268,890,261.29 | 1,129,986,184.97 | 1,152,343,053.47 | 1,190,803,060.21 | 1,373,847,962.24 |
| OTROS | | | | | | | |
| PASIVOS | -89,855,400.11 | -44.57 | 201,606,063.96 | 199,075,894.63 | 156,632,231.45 | 175,077,734.49 | 111,750,663.85 |
| Locales | -501,527.87 | -11.39 | 4,402,882.06 | 5,071,759.57 | 3,546,629.00 | 7,653,291.32 | 3,901,354.19 |
| Extranjero | -89,353,872.24 | -45.31 | 197,203,181.90 | 194,004,135.06 | 153,085,602.45 | 167,424,443.17 | 107,849,309.66 |
| PATRIMONIO | -33,874,813.54 | -5.45 | 621,687,903.33 | 625,041,425.18 | 605,288,881.81 | 587,165,366.10 | 587,813,089.79 |
| Capital | -6,430,227.33 | -2.09 | 308,036,516.51 | 308,008,142.60 | 308,036,320.80 | 303,325,174.12 | 301,606,289.18 |
| Reservas de | | | | | | | |
| Capital | 0.00 | 0.00 | 95,210,153.67 | 95,210,153.67 | 95,210,153.67 | 95,210,153.67 | 95,210,153.67 |
| Otras Reservas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilidad de | | | | | | | |
| Periodos | | | | | | | |
| Anteriores | 34,877,726.97 | 25.31 | 137,799,382.62 | 217,639,221.93 | 172,581,437.12 | 172,689,499.62 | 172,677,109.59 |
| Utilidad de | | | | | | | |
| Periodo | -60,478,122.15 | -75.58 | 80,021,975.18 | 3,718,273.75 | 29,376,513.45 | 16,586,452.24 | 19,543,853.03 |
| Ganancia o | | | | | | | |
| Perdida en | | | | | | | |
| Valores | | | | | | | |
| Disponibles para la | | | | | | | |
| venta | -1,844,191.03 | -297.51 | 619,875.35 | 465,633.23 | 84,456.77 | -645,913.55 | -1,224,315.68 |
| Deuda | | | | | | | |
| Subordinada | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PASIVO Y | | | | | | | |
| PATRIMONIO | -42,750,392.43 | -1.35 | 3,169,619,163.62 | 2,946,103,198.06 | 2,947,134,931.58 | 3,118,194,280.84 | 3,126,868,771.19 |

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2006

| Descripción | Mayo | Junio | Julio | Agosto | Septiembre | Octubre | Noviembre | Diciembre |
|--|------|-------|-------|--------|------------|---------|-----------|-----------|
| ACTIVOS LIQUIDOS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depositos Locales en Bancos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depositos Extranjeros en Bancos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Menos Provisiones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Otros | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CARTERA CREDITICIA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Menos Provisiones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INVERSIONES EN VALORES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Menos Provisiones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS ACTIVOS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL DE ACTIVOS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEPOSITOS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Oficiales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Particulares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Ahorros | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Bancos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Oficiales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Particulares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Ahorros | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Bancos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OBLIGACIONES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS PASIVOS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PATRIMONIO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Reservas de Capital | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Otras Reservas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilidad de Periodos | | | | | | | | |
| Anteriores | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilidad de Periodo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ganancia o Perdida en Valores Disponible para la venta | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

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| | | | | | | | | | |
|---------------------|------|------|------|------|------|------|------|------|------|
| Deuda Subordinada | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PASIVO Y PATRIMONIO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

31 de Mayo de 2006

ESTADO DE RESULTADO
BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
ENERO - ABRIL 2006

(En Balboas)

| Descripcion | Enero | Febrero | Marzo | Trimestre I | Abril | Mayo | Junio | Trimestre II |
|------------------------|---------------|----------------|----------------|---------------|---------------|------|-------|---------------|
| Ingresos Por Intereses | 12,678,643.01 | 11,735,785.49 | 13,694,425.38 | 38,108,853.88 | 14,340,235.97 | 0.00 | 0.00 | 14,340,235.97 |
| Préstamos | 11,020,922.80 | 10,226,602.75 | 11,799,182.05 | 33,046,707.60 | 12,304,064.12 | 0.00 | 0.00 | 12,304,064.12 |
| Depósitos | 789,894.27 | 661,530.80 | 588,141.77 | 2,039,566.84 | 503,510.75 | 0.00 | 0.00 | 503,510.75 |
| Inversiones | 867,825.94 | 847,651.94 | 1,307,101.56 | 3,022,579.44 | 1,532,661.10 | 0.00 | 0.00 | 1,532,661.10 |
| Egresos de | | | | | | | | |
| Operaciones | 8,639,458.79 | 8,118,406.15 | 9,777,362.52 | 26,535,227.46 | 9,933,807.74 | 0.00 | 0.00 | 9,933,807.74 |
| Intereses Pagados | 8,636,503.50 | 8,115,643.98 | 9,775,323.24 | 26,527,470.72 | 9,931,415.53 | 0.00 | 0.00 | 9,931,415.53 |
| Comisiones | 2,955.29 | 2,762.17 | 2,039.28 | 7,756.74 | 2,392.21 | 0.00 | 0.00 | 2,392.21 |
| Ingreso Neto de | | | | | | | | |
| Intereses | 4,039,184.22 | 3,617,379.34 | 3,917,062.86 | 11,573,626.42 | 4,406,428.23 | 0.00 | 0.00 | 4,406,428.23 |
| Otros Ingresos | 1,471,926.38 | 1,827,715.16 | 706,827.75 | 4,006,469.29 | 412,524.76 | 0.00 | 0.00 | 412,524.76 |
| Comisiones | 570,307.09 | 419,914.87 | 589,629.53 | 1,579,851.49 | 400,162.87 | 0.00 | 0.00 | 400,162.87 |
| Operaciones con | | | | | | | | |
| Divisas | 26,483.68 | 6,742.92 | -4,812.84 | 28,413.76 | 12,266.89 | 0.00 | 0.00 | 12,266.89 |
| Otros ingresos | 875,135.61 | 1,401,057.37 | 122,011.06 | 2,398,204.04 | 95.00 | 0.00 | 0.00 | 95.00 |
| Ingresos de | | | | | | | | |
| Operaciones | 5,511,110.60 | 5,445,094.50 | 4,623,890.61 | 15,580,095.71 | 4,818,952.99 | 0.00 | 0.00 | 4,818,952.99 |
| Egresos Generales | 1,792,836.85 | -17,226,892.28 | 14,311,789.84 | -1,122,265.59 | 1,861,552.20 | 0.00 | 0.00 | 1,861,552.20 |
| Gastos Administrativos | 1,319,974.99 | 1,411,330.71 | 1,556,443.36 | 4,287,749.06 | 1,285,024.60 | 0.00 | 0.00 | 1,285,024.60 |
| Gastos Generales | 182,304.16 | 387,471.05 | 555,731.14 | 1,125,506.35 | 269,046.17 | 0.00 | 0.00 | 269,046.17 |
| Gastos de | | | | | | | | |
| Depreciación | 57,834.52 | 50,228.67 | 56,994.63 | 165,057.82 | 55,561.62 | 0.00 | 0.00 | 55,561.62 |
| Otros Gastos | 232,723.18 | -19,075,922.71 | 12,142,620.71 | -6,700,578.82 | 251,919.81 | 0.00 | 0.00 | 251,919.81 |
| Utilidad antes de | | | | | | | | |
| Provisiones | 3,718,273.75 | 22,671,986.78 | -9,687,899.23 | 16,702,361.30 | 2,957,400.79 | 0.00 | 0.00 | 2,957,400.79 |
| Provisiones por | | | | | | | | |
| Cuentas Malas | 0.00 | -2,986,252.92 | 3,102,161.98 | 115,909.06 | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilidad del Periodo | 3,718,273.75 | 25,658,239.70 | -12,790,061.21 | 16,586,452.24 | 2,957,400.79 | 0.00 | 0.00 | 2,957,400.79 |

| Descripcion | Julio | Agosto | Septiembre | Trimestre III | Octubre | Noviembre | Diciembre | Trimestre IV | Acumulado Anual |
|---------------------------|-------|--------|------------|---------------|---------|-----------|-----------|--------------|-----------------|
| Ingresos Por Intereses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 52,449,089.85 |
| Préstamos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 45,350,771.72 |
| Depósitos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,543,077.59 |
| Inversiones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,555,240.54 |
| Egresos de Operaciones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36,469,035.20 |
| Intereses Pagados | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36,458,886.25 |
| Comisiones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,148.95 |
| Ingreso Neto de Intereses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,980,054.65 |
| Otros Ingresos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,418,994.05 |
| Comisiones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,980,014.36 |
| Operaciones con Divisas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 40,680.65 |
| Otros ingresos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,398,299.04 |
| Ingresos de Operaciones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,399,048.70 |
| Egresos Generales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 739,286.61 |
| Gastos Administrativos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,572,773.66 |
| Gastos Generales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,394,552.52 |
| Gastos de Depreciación | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 220,619.44 |
| Otros Gastos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -6,448,659.01 |
| Utilidad antes de | | | | | | | | | |
| Provisiones | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,659,762.09 |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 115,909.06 |

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Provisiones por Cuentas

Malas

| | | | | | | | | | |
|----------------------|------|------|------|------|------|------|------|------|---------------|
| Utilidad del Periodo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,543,853.03 |
|----------------------|------|------|------|------|------|------|------|------|---------------|

May 31, 2006

BANCO LATINOAMERICANO DE EXPORTACIONES
BALANCE SHEETS December 2005 and JANUARY-APRIL 2006
(In Balboas)**

| Descripción | Absolute | % | 2005 | | 2006 | | |
|---------------------|-----------------|--------|------------------|------------------|------------------|------------------|------------------|
| | | | December | January | February | March | April |
| LIQUID ASSETS | -114,968,084.82 | -50.02 | 229,850,018.38 | 196,721,923.53 | 168,261,614.37 | 149,386,765.87 | 114,881,933.56 |
| Local Deposits in | | | | | | | |
| Banks | 82,103.37 | 72.57 | 113,130.93 | 143,003.06 | 199,605.12 | 218,218.33 | 195,234.30 |
| Demand | 82,103.37 | 72.57 | 113,130.93 | 143,003.06 | 199,605.12 | 218,218.33 | 195,234.30 |
| Time | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign Deposits in | | | | | | | |
| Banks | -115,068,477.43 | -50.09 | 229,724,544.72 | 196,570,119.96 | 168,050,799.58 | 149,157,158.27 | 114,656,067.29 |
| Demand | 931,522.57 | 177.59 | 524,544.72 | 570,119.96 | 550,799.58 | 357,158.27 | 1,456,067.29 |
| Time | -116,000,000.00 | -50.61 | 229,200,000.00 | 196,000,000.00 | 167,500,000.00 | 148,800,000.00 | 113,200,000.00 |
| Less Allowance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Others | 18,289.24 | 148.18 | 12,342.73 | 8,800.51 | 11,209.67 | 11,389.27 | 30,631.97 |
| CREDIT | | | | | | | |
| PORTFOLIO | -125,119,614.98 | -4.87 | 2,570,571,012.15 | 2,432,060,734.87 | 2,493,605,033.89 | 2,550,008,590.19 | 2,445,451,397.17 |
| Local | -18,146,381.71 | -9.94 | 182,580,335.71 | 170,060,870.91 | 178,503,679.16 | 178,749,183.50 | 164,433,954.00 |
| Foreign | -103,210,815.87 | -4.25 | 2,427,438,626.39 | 2,301,441,680.16 | 2,351,554,768.98 | 2,410,814,109.78 | 2,324,227,810.52 |
| Less Allowance | 3,762,417.40 | 9.54 | 39,447,949.95 | 39,441,816.20 | 36,453,414.25 | 39,554,703.09 | 43,210,367.35 |
| Local | -5,073,913.63 | -94.18 | 5,387,343.78 | 291,203.74 | 338,183.72 | 1,932,889.05 | 313,430.15 |
| Foreign | 8,836,331.03 | 25.94 | 34,060,606.17 | 39,150,612.46 | 36,115,230.53 | 37,621,814.04 | 42,896,937.20 |
| INVESTMENT | | | | | | | |
| SECURITIES | 265,912,728.49 | 124.53 | 213,524,943.41 | 161,836,319.12 | 190,137,048.43 | 318,379,517.19 | 479,437,671.90 |
| Local | 14,453,600.00 | 284.24 | 5,085,000.00 | 5,025,000.00 | 15,037,500.00 | 19,900,000.00 | 19,538,600.00 |
| Foreign | 251,459,128.49 | 120.64 | 208,439,943.41 | 156,811,319.12 | 175,099,548.43 | 298,479,517.19 | 459,899,071.90 |
| Less Allowance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS | -68,575,420.64 | -44.05 | 155,673,189.23 | 155,484,220.45 | 95,131,234.53 | 100,419,407.34 | 87,097,768.59 |
| Local | 3,198,746.29 | 37.48 | 8,534,972.50 | 8,432,445.42 | 10,482,015.63 | 11,111,967.66 | 11,733,718.79 |
| Foreign | -71,774,166.93 | -48.78 | 147,138,216.73 | 147,051,775.03 | 84,649,218.90 | 89,307,439.68 | 75,364,049.80 |
| TOTAL ASSETS | -42,750,391.95 | -1.35 | 3,169,619,163.17 | 2,946,103,197.97 | 2,947,134,931.22 | 3,118,194,280.59 | 3,126,868,771.22 |
| DEPOSITS | -14,103,161.29 | -1.35 | 1,046,617,541.80 | 961,172,366.75 | 1,002,054,391.61 | 1,144,205,445.24 | 1,032,514,380.51 |
| Local | -18,113,677.49 | -23.68 | 76,505,979.15 | 75,068,841.87 | 75,112,324.52 | 78,590,621.48 | 58,392,301.66 |
| Government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Customers | 11,953.11 | 17.44 | 68,555.47 | 71,526.30 | 74,493.85 | 77,503.94 | 80,508.58 |
| Demand | 11,953.11 | 17.44 | 68,555.47 | 71,526.30 | 74,493.85 | 77,503.94 | 80,508.58 |
| Time | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Savings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Banks | -18,125,630.60 | -23.71 | 76,437,423.68 | 74,997,315.57 | 75,037,830.67 | 78,513,117.54 | 58,311,793.08 |
| Demand | -7,448,520.60 | -38.42 | 19,389,547.08 | 13,970,578.97 | 7,493,199.52 | 12,950,393.85 | 11,941,026.48 |
| Time | -10,677,110.00 | -18.72 | 57,047,876.60 | 61,026,736.60 | 67,544,631.15 | 65,562,723.69 | 46,370,766.60 |
| Foreign | 4,010,516.20 | 0.41 | 970,111,562.65 | 886,103,524.88 | 926,942,067.09 | 1,065,614,823.76 | 974,122,078.85 |
| Government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Customers | -52,116,275.07 | -58.33 | 89,349,913.77 | 39,358,612.33 | 97,190,392.35 | 97,195,213.72 | 37,233,638.70 |
| Demand | 56,224.93 | 4.17 | 1,349,913.77 | 1,358,612.33 | 1,362,892.35 | 1,367,713.72 | 1,406,138.70 |
| Time | -52,172,500.00 | -59.29 | 88,000,000.00 | 38,000,000.00 | 95,827,500.00 | 95,827,500.00 | 35,827,500.00 |
| Savings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Banks | 56,126,791.27 | 6.37 | 880,761,648.88 | 846,744,912.55 | 829,751,674.74 | 968,419,610.04 | 936,888,440.15 |
| Demand | 419,750.85 | 5.54 | 7,576,512.05 | 7,754,593.37 | 7,608,750.38 | 7,348,714.04 | 7,996,262.90 |
| Time | 55,707,040.42 | 6.38 | 873,185,136.83 | 838,990,319.18 | 822,142,924.36 | 961,070,896.00 | 928,892,177.25 |
| BORROWINGS | 95,082,982.51 | 7.32 | 1,299,707,654.53 | 1,160,813,511.50 | 1,183,159,426.71 | 1,211,745,735.01 | 1,394,790,637.04 |
| Local | -9,874,718.44 | -32.04 | 30,817,393.24 | 30,827,326.53 | 30,816,373.24 | 20,942,674.80 | 20,942,674.80 |
| Foreign | 104,957,700.95 | 8.27 | 1,268,890,261.29 | 1,129,986,184.97 | 1,152,343,053.47 | 1,190,803,060.21 | 1,373,847,962.24 |
| OTHER LIABILITIES | -89,855,400.11 | -44.57 | 201,606,063.96 | 199,075,894.63 | 156,632,231.45 | 175,077,734.49 | 111,750,663.85 |
| Local | -501,527.87 | -11.39 | 4,402,882.06 | 5,071,759.57 | 3,546,629.00 | 7,653,291.32 | 3,901,354.19 |

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| | | | | | | | |
|---|----------------|---------|------------------|------------------|------------------|------------------|------------------|
| Foreign | -89,353,872.24 | -45.31 | 197,203,181.90 | 194,004,135.06 | 153,085,602.45 | 167,424,443.17 | 107,849,309.66 |
| STOCKHOLDERS' EQUITY | -33,874,813.54 | -5.45 | 621,687,903.33 | 625,041,425.18 | 605,288,881.81 | 587,165,366.10 | 587,813,089.79 |
| Capital | -6,430,227.33 | -2.09 | 308,036,516.51 | 308,008,142.60 | 308,036,320.80 | 303,325,174.12 | 301,606,289.18 |
| Capital Reserves | 0.00 | 0.00 | 95,210,153.67 | 95,210,153.67 | 95,210,153.67 | 95,210,153.67 | 95,210,153.67 |
| Other Reserves | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Retained Earnings | 34,877,726.97 | 25.31 | 137,799,382.62 | 217,639,221.93 | 172,581,437.12 | 172,689,499.62 | 172,677,109.59 |
| Net Income | -60,478,122.15 | -75.58 | 80,021,975.18 | 3,718,273.75 | 29,376,513.45 | 16,586,452.24 | 19,543,853.03 |
| Gain or Loss in Securities available for sale | -1,844,191.03 | -297.51 | 619,875.35 | 465,633.23 | 84,456.77 | -645,913.55 | -1,224,315.68 |
| Subordinated Debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES AND STOCKHOLDERS EQUITY | -42,750,392.43 | -1.35 | 3,169,619,163.62 | 2,946,103,198.06 | 2,947,134,931.58 | 3,118,194,280.84 | 3,126,868,771.19 |

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2006

| Descripción | May | June | July | August | September | October | November | December |
|--|------|------|------|--------|-----------|---------|----------|----------|
| LIQUID ASSETS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Deposits in Banks | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Demand | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Time | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign Deposits in Banks | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Demand | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Time | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Allowance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CREDIT PORTFOLIO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Allowance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INVESTMENT SECURITIES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Allowance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEPOSITS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Customers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Demand | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Time | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Savings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Banks | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Demand | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Time | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Customers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Demand | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Time | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Savings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Banks | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Demand | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Time | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| BORROWINGS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCKHOLDERS' EQUITY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Reserves | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Reserves | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Retained Earnings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain or Loss in Securities available for sale | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subordinated Debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES AND STOCKHOLDERS' EQUITY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

May 31, 2006

STATEMENTS OF INCOME *
BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
January - April 2006

(In Balboas)**

| Description | January | February | March | I Quarter | April | May | June | II Quarter |
|---|---------------|----------------|----------------|---------------|---------------|------|------|---------------|
| Interest Income | 12,678,643.01 | 11,735,785.49 | 13,694,425.38 | 38,108,853.88 | 14,340,235.97 | 0.00 | 0.00 | 14,340,235.97 |
| Loans | 11,020,922.80 | 10,226,602.75 | 11,799,182.05 | 33,046,707.60 | 12,304,064.12 | 0.00 | 0.00 | 12,304,064.12 |
| Deposits | 789,894.27 | 661,530.80 | 588,141.77 | 2,039,566.84 | 503,510.75 | 0.00 | 0.00 | 503,510.75 |
| Investments | 867,825.94 | 847,651.94 | 1,307,101.56 | 3,022,579.44 | 1,532,661.10 | 0.00 | 0.00 | 1,532,661.10 |
| Interest Expense | 8,639,458.79 | 8,118,406.15 | 9,777,362.52 | 26,535,227.46 | 9,933,807.74 | 0.00 | 0.00 | 9,933,807.74 |
| Interest | 8,636,503.50 | 8,115,643.98 | 9,775,323.24 | 26,527,470.72 | 9,931,415.53 | 0.00 | 0.00 | 9,931,415.53 |
| Commissions | 2,955.29 | 2,762.17 | 2,039.28 | 7,756.74 | 2,392.21 | 0.00 | 0.00 | 2,392.21 |
| Net Interest Income | 4,039,184.22 | 3,617,379.34 | 3,917,062.86 | 11,573,626.42 | 4,406,428.23 | 0.00 | 0.00 | 4,406,428.23 |
| Other Income | 1,471,926.38 | 1,827,715.16 | 706,827.75 | 4,006,469.29 | 412,524.76 | 0.00 | 0.00 | 412,524.76 |
| Commissions | 570,307.09 | 419,914.87 | 589,629.53 | 1,579,851.49 | 400,162.87 | 0.00 | 0.00 | 400,162.87 |
| Foreign currency operations | 26,483.68 | 6,742.92 | -4,812.84 | 28,413.76 | 12,266.89 | 0.00 | 0.00 | 12,266.89 |
| Other Income | 875,135.61 | 1,401,057.37 | 122,011.06 | 2,398,204.04 | 95.00 | 0.00 | 0.00 | 95.00 |
| Operating Income | 5,511,110.60 | 5,445,094.50 | 4,623,890.61 | 15,580,095.71 | 4,818,952.99 | 0.00 | 0.00 | 4,818,952.99 |
| Operating Expenses | 1,792,836.85 | -17,226,892.28 | 14,311,789.84 | -1,122,265.59 | 1,861,552.20 | 0.00 | 0.00 | 1,861,552.20 |
| Administrative expenses | 1,319,974.99 | 1,411,330.71 | 1,556,443.36 | 4,287,749.06 | 1,285,024.60 | 0.00 | 0.00 | 1,285,024.60 |
| General expenses | 182,304.16 | 387,471.05 | 555,731.14 | 1,125,506.35 | 269,046.17 | 0.00 | 0.00 | 269,046.17 |
| Depreciation | 57,834.52 | 50,228.67 | 56,994.63 | 165,057.82 | 55,561.62 | 0.00 | 0.00 | 55,561.62 |
| Other expenses | 232,723.18 | -19,075,922.71 | 12,142,620.71 | -6,700,578.82 | 251,919.81 | 0.00 | 0.00 | 251,919.81 |
| Net Income before provision for loan losses | 3,718,273.75 | 22,671,986.78 | -9,687,899.23 | 16,702,361.30 | 2,957,400.79 | 0.00 | 0.00 | 2,957,400.79 |
| Provision for loan losses | 0.00 | -2,986,252.92 | 3,102,161.98 | 115,909.06 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | 3,718,273.75 | 25,658,239.70 | -12,790,061.21 | 16,586,452.24 | 2,957,400.79 | 0.00 | 0.00 | 2,957,400.79 |

| Description | July | August | September | III Quarter | October | November | December | IV Quarter | Year to date |
|---|------|--------|-----------|-------------|---------|----------|----------|------------|---------------|
| Interest Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 52,449,089.85 |
| Loans | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 45,350,771.72 |
| Deposits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,543,077.59 |
| Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,555,240.54 |
| Interest Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36,469,035.20 |
| Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36,458,886.25 |
| Commissions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,148.95 |
| Net Interest Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,980,054.65 |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,418,994.05 |
| Commissions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,980,014.36 |
| Foreign currency operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 40,680.65 |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,398,299.04 |
| Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,399,048.70 |
| Operating Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 739,286.61 |
| Administrative expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,572,773.66 |
| General expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,394,552.52 |
| Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 220,619.44 |
| Other expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -6,448,659.01 |
| Net Income before provision for loan losses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,659,762.09 |

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|---------------------------|------|------|------|------|------|------|------|------|------|---------------|
| Provision for loan losses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 115,909.06 |
| Net Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,543,853.03 |
