

LOGISTICS MANAGEMENT RESOURCES INC
Form 10QSB/A
August 18, 2004

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

Form 10-QSB/A

(Mark One)

- Quarterly report under section 13 or 15(d) of the Securities Exchange Act of 1934 for the quarterly period ended: June 30, 2004
- Transition report under section 13 or 15(d) of the Securities Exchange Act of 1934 for the transition period from _____ to _____.

Commission File No: 33-9640-LA

AMERICAN BUSINESS CORPORATION

(Name of Small Business in its Charter)

Colorado

68-0133692

(State or Other Jurisdiction of Incorporation)

(IRS Employer Id. No.)

477 Madison Avenue, 12th Floor

New York, NY 10022

(Address of Principal Office including Zip Code)

Issuer's telephone Number: (212) 308-8700

(formerly) Logistics Management Resources, Inc.

(Former Name, Former Address, and Former Fiscal Year, if Changed Since Last Report)

Check whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
Yes No

APPLICABLE ONLY TO CORPORATE ISSUERS:

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date:

Common Stock, par value \$.001 per share, 71,870,517 shares at June 30, 2003

Transitional Small Business Disclosure Format (Check one): Yes NO

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TABLE OF CONTENTS

The Registrant hereby files this Amendment No. 1 to its Quarterly on Form 10-QSB for the six months ended June 30, 2004, (the "Quarterly Report") to correct the following inadvertently included clerical errors as follows:

- 1) The condensed balance sheet at June 30, 2004 presented total assets and total liabilities and shareholders' impairment as "\$357,165" instead of \$367,165, and the accumulated deficit as "(37,736,205)" instead of (37,735,205);
- 2) The condensed statement of shareholders' impairment presented the Registrant's additional paid-in capital at January 1, 2003, as restated, as "\$14,538,200" instead of \$14,538,201, and the accumulated deficit at January 1, 2003 "\$ (40,579,951)" instead of \$(40,579,463); and
- 3) Note 6 - Going Concern also misstated the Registrant's accumulated deficit as "\$ (37,732,705)" instead of \$(37,735,205).

In the opinion of management, the three clerical errors did not materially alter the Registrant's financial condition. Accordingly, the same are being reported in text format only. No other changes have been made to the Quarterly Report. This amendment does not reflect any events occurring after August 18, 2004, the date the Registrant filed the Quarterly Report.

SIGNATURES

In accordance with Section 13 or 15(d) of the Exchange Act, the Registrant has caused this amended Quarterly Report to be signed on its behalf by the undersigned, thereunto duly authorized.

American Business Corporation

By: /s/ Anthony R. Russo

Chief Executive Officer, and Director

By: /s/ Anthony R. Russo

Chief Financial Officer

Dated: August 18, 2004