

KINGHORN DWAIN A
Form 4
November 05, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KINGHORN DWAIN A

2. Issuer Name and Ticker or Trading Symbol
ALTIRIS INC [ATRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
588 WEST 400 SOUTH

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/03/2004

____ Director
 Officer (give title below) _____ Other (specify below)
Chief Strategy and Technology

LINDON, UT 84042

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | 11/03/2004 | | M | 2,300 A \$ 3 | 7,368 | D | |
| Common Stock | 11/03/2004 | | S | 2,300 D \$ 26.25 | 5,068 | D | |
| Common Stock | 11/05/2004 | | M | 3,700 A \$ 3 | 8,818 | D | |
| Common Stock | 11/05/2004 | | S | 3,700 D \$ 27.3 | 5,068 | D | |
| Common Stock | 11/05/2004 | | M | 50 A \$ 3 | 5,118 | D | |

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| | | | | | | | | |
|--------------|------------|---|----|---|-------|---------|---|-----------------------------|
| Common Stock | 11/05/2004 | S | 50 | D | \$ 27 | 5,068 | D | |
| Common Stock | | | | | | 226,780 | I | See Note (1) ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code V (A) (D) | | Date Exercisable Expiration Date | Title | |
| Option to buy Common Stock | \$ 3 | 11/03/2004 | | M | 2,300 | 09/30/2001 ⁽²⁾ 09/30/2010 | Common Stock | 2,300 |
| Option to buy Common Stock | \$ 3 | 11/05/2004 | | M | 3,700 | 09/30/2001 ⁽²⁾ 09/30/2010 | Common Stock | 3,700 |
| Option to buy Common Stock | \$ 3 | 11/05/2004 | | M | 50 | 09/30/2001 ⁽²⁾ 09/30/2010 | Common Stock | 50 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KINGHORN DWAIN A 588 WEST 400 SOUTH LINDON, UT 84042 | | | Chief Strategy and Technology | |

Signatures

/s/ Craig Christensen
(attorney-in-fact)

11/05/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
196,280 shares are held by Computing Edge Limited of which the Reporting Person is a Director. 30,500 of the shares are held by Computing Edge Corporation of which the Reporting Person is the Chief Executive Officer and a shareholder. The Reporting Person
(1) disclaims beneficial ownership of the shares held by Computing Edge Limited and Computing Edge Corporation, except as to his pecuniary interest therein.
(2) The option vests as to 1/4 of the shares subject to the option on the "date exercisable" and each anniversary thereof.
(3) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.