

CHAPMAN ROBERT M
Form 4
November 14, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAPMAN ROBERT M

(Last) (First) (Middle)
3950 SHACKLEFORD ROAD,
SUITE 300
(Street)

DULUTH,, GA 30096-8268

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DUKE REALTY CORP [DRE]

3. Date of Earliest Transaction
(Month/Day/Year)
11/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr. EVP - Real Estate Oper.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					20,715 ⁽¹⁾	D	
Common Stock					3,007 ⁽²⁾	I	By 401(k) Plan
Common Stock					2,754	I	By Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Employee Stock Options-Right to Buy	\$ 22.75	11/09/2005		D ⁽³⁾			10,000	<u>(3)</u>	11/09/2005	Common Stock
Employee Stock Options-Right to Buy	\$ 22.0971	11/09/2005		A ⁽³⁾		10,290		<u>(4)</u>	11/10/2007	Common Stock
Employee Stock Options-Right to Buy	\$ 24.25	11/09/2005		D ⁽³⁾			18,960	<u>(3)</u>	11/09/2005	Common Stock
Employee Stock Options-Right to Buy	\$ 23.5541	11/09/2005		A ⁽³⁾		19,509		<u>(5)</u>	12/08/2008	Common Stock
Employee Stock Options-Right to Buy	\$ 23.0625	11/09/2005		D ⁽³⁾			24,920	<u>(3)</u>	11/09/2005	Common Stock
Employee Stock Options-Right to Buy	\$ 22.4007	11/09/2005		A ⁽³⁾		25,641		<u>(6)</u>	01/26/2009	Common Stock
Employee Stock Options-Right to Buy	\$ 22.5625	11/09/2005		D ⁽³⁾			25,000	<u>(3)</u>	11/09/2005	Common Stock
Employee Stock Options-Right to Buy	\$ 21.915	11/09/2005		A ⁽³⁾		25,725		<u>(7)</u>	06/18/2009	Common Stock
	\$ 20	11/09/2005		D ⁽³⁾			28,736	<u>(3)</u>	11/09/2005	

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Employee Stock Options-Right to Buy								Common Stock
Employee Stock Options-Right to Buy	\$ 19.4261	11/09/2005	A ⁽³⁾	29,569		<u>(8)</u>	01/25/2010	Common Stock
Employee Stock Options-Right to Buy	\$ 20	11/09/2005	D ⁽³⁾		8,621	<u>(3)</u>	11/09/2005	Common Stock
Employee Stock Options-Right to Buy	\$ 19.4261	11/09/2005	A ⁽³⁾	8,871		<u>(9)</u>	01/25/2010	Common Stock
Employee Stock Options-Right to Buy	\$ 24.98	11/09/2005	D ⁽³⁾		27,608	<u>(3)</u>	11/09/2005	Common Stock
Employee Stock Options-Right to Buy	\$ 24.2632	11/09/2005	A ⁽³⁾	28,408		<u>(10)</u>	01/31/2011	Common Stock
Employee Stock Options-Right to Buy	\$ 23.35	11/09/2005	D ⁽³⁾		27,074	<u>(3)</u>	11/09/2005	Common Stock
Employee Stock Options-Right to Buy	\$ 22.6799	11/09/2005	A ⁽³⁾	27,858		<u>(11)</u>	01/30/2012	Common Stock
Employee Stock Options-Right to Buy	\$ 25.42	11/09/2005	D ⁽³⁾		23,513	<u>(3)</u>	11/09/2005	Common Stock
Employee Stock Options-Right to Buy	\$ 24.6905	11/09/2005	A ⁽³⁾	24,194		<u>(12)</u>	02/19/2013	Common Stock
Employee Stock Options-Right to Buy	\$ 32.51	11/09/2005	D ⁽³⁾		21,214	<u>(3)</u>	11/09/2005	Common Stock
	\$ 31.5771	11/09/2005	A ⁽³⁾	21,829		<u>(13)</u>	01/28/2014	

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- (7) The options were originally granted on 6/18/99 and provided for vesting at 20% per year commencing on that date. The options were fully vested on 6/18/04.
 - (8) The options were originally granted on 1/25/00 and provided for vesting at 20% per year commencing on that date. The options were fully vested on 1/25/05.
 - (9) The option was originally granted on 1/25/00 and was fully vested on the grant date.
 - (10) The options were originally granted on 1/31/01 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/31/06.
 - (11) The options were originally granted on 1/30/02 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/30/07.
 - (12) The options were originally granted on 2/19/03 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 2/19/08.
 - (13) The options were originally granted on 1/28/04 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/28/09.
 - (14) The options were originally granted on 2/10/05 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 2/10/10.
- (15) Represents phantom stock units accrued under the Executives' Deferred Compensation Plan of Duke Realty Services Limited Partnership. Between August 10, 2005 and November 11, 2005, the Reporting Person acquired 73 phantom stock units through dividend reinvestment. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.
- (16) Represents phantom stock units vested under the 2000 Performance Share Plan of Duke Realty Corporation. Between August 10, 2005 and November 11, 2005, the Reporting Person acquired 286 phantom stock units through dividend reinvestment. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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