Edgar Filing: DUKE REALTY CORP - Form 4

DUKE REAL	LTY CORP											
Form 4												
October 03, 2	2005											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL				
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287			
Check this box if no longer						Expires:	January 31,					
subject to	subject to STATEMENT OF CHANGES IN BENEFICIAL OWN						NERSHIP OF	Estimated a	2005 average			
Section 16		SECURITIES							burden hours per			
Form 4 or Form 5		announce to	Section 16	(a) of the	Comiti		rohon	hat of 1024	response	0.5		
obligation		•						ge Act of 1934, f 1935 or Sectio	n			
may conti See Instru	nue.		of the Inv	•	.				111			
1(b). (Print or Type R	esponses)											
CUNEO NGAIRE E Syr				Name and '			-	5. Relationship of Reporting Person(s) to Issuer				
			DUKE REALTY CORP [DRE]					(Check all applicable)				
				3. Date of Earliest Transaction (Month/Day/Year)				X Director	10%	Owner		
THE CROWN BUILDING, 730			10/03/2005					Officer (give title Other (specify				
	NUE, SUITE							below)	below)			
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
				d(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
NEW YORK	K, NY 10012							Person	Note than One Ke	eportung		
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction 1 (Month/Day/Ye	ear) Executi any	emed on Date, if /Day/Year)	3. Transactio Code (Instr. 8) Code V	4. Securit mAcquired Disposed (Instr. 3, 4)	(A) o of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock								34,613 <u>(1)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)		ative ities ired r osed) . 3, 4,	6. Date Exer Expiration D (Month/Day.	Date	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options-Right to Buy	\$ 23.0625						(2)	01/26/2009	Common Stock	7,500
Employee Stock Options-Right to Buy	\$ 20						(3)	01/25/2010	Common Stock	2,500
Employee Stock Options-Right to Buy	\$ 24.98						<u>(4)</u>	01/31/2011	Common Stock	2,500
Employee Stock Options-Right to Buy	\$ 23.35						(5)	01/30/2012	Common Stock	2,500
Employee Stock Options-Right to Buy	\$ 24.9						<u>(6)</u>	01/29/2013	Common Stock	2,500
Employee Stock Options-Right to Buy	\$ 32.51						<u>(7)</u>	01/28/2014	Common Stock	2,500
Phantom Stock Units	<u>(8)</u>	10/03/2005		А	400		(8)	<u>(8)</u>	Common Stock	400

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CUNEO NGAIRE E	Х						

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THE CROWN BUILDING 730 FIFTH AVENUE, SUITE 2102 NEW YORK, NY 10012

Signatures

Valerie J. Steffen for Ngaire E. Cuneo per POA previously filed

10/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between July 28, 2005 and October 2, 2005 the Reporting Person acquried 12 shares of DRE common stock through dividend reinvestment.
- (2) The Stock Options were fully vested on the grant date.
- (3) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/25/05.
- (4) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/31/06.
- (5) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/30/07.
- (6) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/29/08.
- (7) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/28/09.

Represents the phantom stock units accrued under the Directors' Deferred Compensation Plan of Duke Realty Corporation. Between July 28, 2005 and October 2, 2005, the Reporting Person acquired 185 phantom stock units through dividend reinvestment. The units are

- (8) 20, 2005 and October 2, 2005, the Reporting Ferson acquired to phantom stock units in ough dividend reinvestment. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash and stock upon the Reporting Person's termination as a director of the Issuer.
- (9) Represents shares issued through the 2005 Non-Employee Directors Compensation Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.