

HEINEMANN ROBERT

Form 4

March 06, 2012

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HEINEMANN ROBERT

(Last) (First) (Middle)

**C/O BERRY PETROLEUM
COMPANY, 1999 BROADWAY,
SUITE 3700**

(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction
(Month/Day/Year)

03/02/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) or (D)	Price		Held in
				Code V Amount			401(k) Plan
Class A Common Stock	03/02/2012		M	7,216 (12)	A \$ 53.02	196,315	D
Class A Common Stock	03/05/2012		S	200 (13)	D \$ 52.89	196,115	D
Class A	03/05/2012		S	48 (13)	D \$	196,067	D

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Common Stock					52.891		
Class A Common Stock	03/05/2012	S	<u>878</u> (13)	D	\$ 52.92	195,189	D
Class A Common Stock	03/05/2012	S	<u>1,700</u> (13)	D	\$ 52.921	193,489	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underlying (Instr. 3)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Nonstatutory Stock Option 6-16-04	\$ 14.375					06/16/2005 06/16/2014	Class A Common Stock
Nonstatutory Stock Option 11-23-04	\$ 21.58					11/23/2005 11/23/2014	Class A Common Stock
Nonstatutory Stock Option 12-15-05	\$ 30.645					12/15/2006 12/15/2015	Class A Common Stock
Phantom Stock Units ⁽¹⁾	\$ 0					08/08/1988 08/08/1988	Class A Common Stock
Nonstatutory Stock Option 12-15-06	\$ 32.565					12/15/2007 12/14/2016	Class A Common Stock
2007 Restricted Stock Unit ⁽¹⁾	\$ 0 ⁽³⁾					12/14/2008 ⁽⁴⁾ 12/13/2017 ⁽⁵⁾	Class A Common Stock
NSO 2007	\$ 43.61					12/14/2008 12/13/2017	Class A Common Stock

2008										Class
Restricted	\$ 0 ⁽³⁾					12/12/2009 ⁽⁴⁾	12/11/2018 ⁽⁵⁾			Comm
Stock Units ⁽¹⁾										Stoc
2009										Class
Restricted	\$ 0					12/11/2010	12/11/2019			Comm
Stock Units										Stoc
Perf Based										Class
RSUs 3-16-10	\$ 0 ⁽⁶⁾					12/31/2012 ⁽⁶⁾	12/31/2012			Comm
⁽¹⁾										Stoc
Non-Statutory										Class
Stock Option	\$ 48.5					03/02/2012	03/02/2021			Comm
3-2-2011 -										Stoc
\$48.50										
Perf Based										Class
RSU 3-2-2011	\$ 0					12/31/2013	03/02/2021			Comm
										Stoc
Perf Based										Class
RSUs 3-2-12	\$ 0 ⁽⁸⁾	03/02/2012	A	23,104		12/31/2014	03/02/2022			Comm
⁽¹⁾				⁽⁹⁾						Stoc
March 2, 2012										Class
Employee	\$ 0 ⁽³⁾	03/02/2012	A	26,406		03/02/2013	03/02/2022			Comm
RSU Grant ⁽¹⁾				⁽¹⁰⁾						Stoc
Non Statutory										Class
Stock Option	\$ 53.02	03/02/2012	A	31,167		03/02/2013	03/02/2022			Comm
3-2-12 ⁽¹⁾				⁽¹¹⁾						Stoc
March 2011										Class
Employee	\$ 0	03/02/2012	M	7,216		03/02/2012	03/02/2021			Comm
RSU Grant				⁽¹²⁾						Stoc

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEINEMANN ROBERT C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700 DENVER, CO 80202			President and CEO	

Signatures

Kenneth A Olson under POA for Robert
Heinemann

03/06/2012

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 1 for 1
- (2) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- (3) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (4) The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- (5) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- (6) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock if certain pre-established performance factors, as set forth in the Company's Form 8-K dated March 18, 2010, are met.
- (7) Per the Agreement this is the maximum number of performance based RSUs that may be received if all performance factors are achieved as outlined in the Form 8-K dated March 18, 2010.
- (8) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock if certain pre-established performance factors are met.
- (9) Per the Agreement this is the maximum number of performance based RSUs that may be received if all performance factors are achieved.
- (10) Grant of Restricted Stock Unit (RSU) under the Company's 2010 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). RSUs vest 25% per year from date of grant.
- (11) Grant of Nonstatutory Stock Option (NSO) under the Company's 2010 Equity Incentive Plan in a transaction exempt under Rule 16b-3(c). Shares vest 25% per year from date of grant.
- (12) Vested shares issued pursuant to Rule 16b-3 plan.
- (13) Shares sold to cover taxes on RSU vesting under Rule 16b-3 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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