



Edgar Filing: NATIONAL OILWELL VARCO INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 18.53	03/11/2005		M	5,000	01/30/2005 01/31/2012	Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 20.14	03/11/2005		M	5,000	02/14/2005 02/15/2013	Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 22.5625	03/11/2005		M	14,774	02/22/2003 02/23/2010	Common Stock	14,774
Non-Qualified Stock Option (right to buy)	\$ 40.5	03/11/2005		M	12,345	02/14/2004 02/15/2011	Common Stock	12,345

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PHEASEY FREDERICK W	X		Director and EVP	

## Signatures

By: M. Gay Mather For: Frederick W. Pheasey 03/14/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.