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M&T BANK CORP  
Form 13F-HR  
August 01, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 6/30/2006  
Check here is Amendment [ ]; Amendment Number: \_\_\_\_\_

This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: M&T Bank Corporation  
Address: One M&T Plaza  
Buffalo, NY 14240

Form 13-F File Number: 028-00267

This institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral part of this form.

Person Signing this Report on Behalf of Reporting Manager

Name: Mark Czarnecki  
Title: Executive Vice President  
Phone: (716) 842-5291

Signature, Place & Date of Signing:

Mark Czarnecki, Buffalo, New York 7/25/2006  
-----  
[Signature] [City, State] [Date]

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting managers are reported in this report).
- [ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting managers are reported in this report and a portion are reported by other reporting managers(s).)

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## FORM 13-F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 4  
 -----  
 Form 13-F Information Table Entry Total: 2,958  
 -----  
 Form 13-F Information Table Value Total: 3,215,687  
 -----  
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

| No. | Form 13F File Number | Name                                  |
|-----|----------------------|---------------------------------------|
| 1.  | 028-39800            | Manufacturers & Traders Trust Company |
| 2.  | 028-10910            | Zirkin-Cutler Investments, Inc.       |
| 3.  | 028-10909            | MTB Investment Advisors, Inc.         |
| 4.  | 028-11878            | M&T Trust Company of Delaware, Inc.   |

| COLUMN 1<br>NAME OF ISSUER     | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE -----                       |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |        |
|--------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|--------|
|                                |                            |                   |                                  | COLUMN 5                            |                           |                   | SHARED                              | SHARED |
|                                |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SOLE                                | OTHER  |
| COMMUNITY<br>BANKS INC.        | COMMON STOCK               | 203628102         | 370                              | 14229                               | SH                        |                   | X                                   |        |
| FULTON FINANCIAL<br>CORP.      | COMMON STOCK               | 360271100         | 5948                             | 373602                              | SH                        |                   | X                                   |        |
| NEW MILFORD<br>BANCORP         | COMMON STOCK               | 651633109         | 522                              | 13000                               | SH                        |                   | X                                   |        |
| SALISBURY<br>BANCORP INC.      | COMMON STOCK               | 795226109         | 224                              | 5700                                | SH                        |                   | X                                   |        |
| AAR CORP                       | COMMON STOCK               | 000361105         | 71                               | 3195                                | SH                        |                   |                                     | X      |
| ABBOTT<br>LABORATORIES         | COMMON STOCK               | 002824100         | 10340                            | 237110                              | SH                        |                   |                                     | X      |
| ABBOTT<br>LABORATORIES         | COMMON STOCK               | 002824100         | 5504                             | 126206                              | SH                        |                   |                                     | X      |
| ABERCROMBIE &<br>FITCH CO CL A | COMMON STOCK               | 002896207         | 431                              | 7770                                | SH                        |                   | X                                   |        |
| ABERCROMBIE &                  |                            |                   |                                  |                                     |                           |                   |                                     |        |

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|                  |              |           |      |        |    |   |   |
|------------------|--------------|-----------|------|--------|----|---|---|
| FITCH CO CL A    | COMMON STOCK | 002896207 | 28   | 500    | SH |   | X |
| ABM INDUSTRIES   |              |           |      |        |    |   |   |
| INCORPORATED     | COMMON STOCK | 000957100 | 2    | 100    | SH |   | X |
| ACADIA           |              |           |      |        |    |   |   |
| PHARMACEUTICALS  |              |           |      |        |    |   |   |
| INC              | COMMON STOCK | 004225108 | 41   | 4800   | SH | X |   |
| ACCO BRANDS      |              |           |      |        |    |   |   |
| CORP             | COMMON STOCK | 00081T108 | 30   | 1374   | SH | X |   |
| ACCO BRANDS      |              |           |      |        |    |   |   |
| CORP             | COMMON STOCK | 00081T108 | 16   | 747    | SH |   | X |
| ACTIVISION INC   |              |           |      |        |    |   |   |
| COM NEW          | COMMON STOCK | 004930202 | 81   | 7100   | SH | X |   |
| ACTIVISION INC   |              |           |      |        |    |   |   |
| COM NEW          | COMMON STOCK | 004930202 | 17   | 1500   | SH |   | X |
| ADAMS EXPRESS CO |              |           |      |        |    |   |   |
| COM              | COMMON STOCK | 006212104 | 28   | 2178   | SH | X |   |
| ADESA INC        | COMMON STOCK | 00686U104 | 39   | 1750   | SH |   | X |
| ADOBE SYS INC    |              |           |      |        |    |   |   |
| COM              | COMMON STOCK | 00724F101 | 9    | 280    | SH |   | X |
| ADVANCE AUTO     |              |           |      |        |    |   |   |
| PARTS            | COMMON STOCK | 00751Y106 | 11   | 365    | SH | X |   |
| ADVANCE AUTO     |              |           |      |        |    |   |   |
| PARTS            | COMMON STOCK | 00751Y106 | 22   | 750    | SH |   | X |
| ADVANCED LIFE    |              |           |      |        |    |   |   |
| SCIENCES HLDGS   | COMMON STOCK | 00765H107 | 9    | 3222   | SH | X |   |
| ADVANCED         |              |           |      |        |    |   |   |
| MEDICAL OPTICS   |              |           |      |        |    |   |   |
| INC              | COMMON STOCK | 00763M108 | 2    | 44     | SH | X |   |
| ADVANCED         |              |           |      |        |    |   |   |
| MEDICAL OPTICS   |              |           |      |        |    |   |   |
| INC              | COMMON STOCK | 00763M108 | 6    | 118    | SH |   | X |
| ADVANCED MICRO   |              |           |      |        |    |   |   |
| DEVICES INC COM  | COMMON STOCK | 007903107 | 2473 | 101286 | SH | X |   |
| ADVANCED MICRO   |              |           |      |        |    |   |   |
| DEVICES INC COM  | COMMON STOCK | 007903107 | 173  | 7080   | SH |   | X |
| AES CORP COM     | COMMON STOCK | 00130H105 | 65   | 3500   | SH | X |   |
| AETNA INC NEW    |              |           |      |        |    |   |   |
| COM              | COMMON STOCK | 00817Y108 | 604  | 15124  | SH | X |   |
| AETNA INC NEW    |              |           |      |        |    |   |   |
| COM              | COMMON STOCK | 00817Y108 | 18   | 450    | SH |   | X |
| AFFILIATED       |              |           |      |        |    |   |   |
| COMPUTER SVCS    |              |           |      |        |    |   |   |
| INC C            | COMMON STOCK | 008190100 | 254  | 4915   | SH | X |   |
| AFFILIATED       |              |           |      |        |    |   |   |
| COMPUTER SVCS    |              |           |      |        |    |   |   |
| INC C            | COMMON STOCK | 008190100 | 8    | 150    | SH |   | X |
| AFFILIATED       |              |           |      |        |    |   |   |
| MANAGERS         |              |           |      |        |    |   |   |
| GROUP            | COMMON STOCK | 008252108 | 361  | 4160   | SH | X |   |
| AFFILIATED       |              |           |      |        |    |   |   |
| MANAGERS         |              |           |      |        |    |   |   |
| GROUP            | COMMON STOCK | 008252108 | 17   | 200    | SH |   | X |
| AFFYMETRIX INC   | COMMON STOCK | 00826T108 | 21   | 825    | SH | X |   |
| AFLAC INC        | COMMON STOCK | 001055102 | 2705 | 58361  | SH | X |   |
| AFLAC INC        | COMMON STOCK | 001055102 | 112  | 2425   | SH |   | X |
| AGCO CORP COM    | COMMON STOCK | 001084102 | 90   | 3425   | SH | X |   |
| AGERE SYSTEMS    |              |           |      |        |    |   |   |
| INC              | COMMON STOCK | 00845V308 | 78   | 5291   | SH | X |   |
| AGERE SYSTEMS    |              |           |      |        |    |   |   |
| INC              | COMMON STOCK | 00845V308 | 6    | 376    | SH |   | X |
| AGILE SOFTWARE   |              |           |      |        |    |   |   |
| CORP DEL         | COMMON STOCK | 00846X105 | 74   | 11650  | SH | X |   |

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|                                      |                        |      |        |    |  |   |   |
|--------------------------------------|------------------------|------|--------|----|--|---|---|
| AGILENT<br>TECHNOLOGIES<br>INC COM   | COMMON STOCK 00846U101 | 54   | 1704   | SH |  | X |   |
| AGILENT<br>TECHNOLOGIES<br>INC COM   | COMMON STOCK 00846U101 | 77   | 2440   | SH |  |   | X |
| AGL RESOURCES<br>INC COM             | COMMON STOCK 001204106 | 118  | 3100   | SH |  | X |   |
| AGL RESOURCES<br>INC COM             | COMMON STOCK 001204106 | 316  | 8282   | SH |  |   | X |
| AIR METHODS<br>CORPORATION           | COMMON STOCK 009128307 | 26   | 1000   | SH |  | X |   |
| AIR PRODUCTS &<br>CHEMICALS INC      | COMMON STOCK 009158106 | 1206 | 18869  | SH |  | X |   |
| AIR PRODUCTS &<br>CHEMICALS INC      | COMMON STOCK 009158106 | 1146 | 17925  | SH |  |   | X |
| AIRTRAN HLDGS<br>INC                 | COMMON STOCK 00949P108 | 60   | 4070   | SH |  | X |   |
| AK STEEL HOLDING<br>CORP COM         | COMMON STOCK 001547108 | 1    | 66     | SH |  | X |   |
| AKAMAI<br>TECHNOLOGIES<br>INC COM    | COMMON STOCK 00971T101 | 18   | 500    | SH |  |   | X |
| ALASKA<br>COMMUNICATIONS<br>SYSTEMS  | COMMON STOCK 01167P101 | 247  | 19545  | SH |  | X |   |
| ALBEMARLE CORP<br>COM                | COMMON STOCK 012653101 | 452  | 9450   | SH |  | X |   |
| ALBEMARLE CORP<br>COM                | COMMON STOCK 012653101 | 508  | 10600  | SH |  |   | X |
| ALBERTO CULVER<br>CO                 | COMMON STOCK 013068101 | 5    | 100    | SH |  | X |   |
| ALBERTO CULVER<br>CO                 | COMMON STOCK 013068101 | 7    | 150    | SH |  |   | X |
| ALCOA INC COM                        | COMMON STOCK 013817101 | 5733 | 177164 | SH |  | X |   |
| ALCOA INC COM                        | COMMON STOCK 013817101 | 1449 | 44786  | SH |  |   | X |
| ALDILA<br>INCORPORATED<br>NEW        | COMMON STOCK 014384200 | 2    | 66     | SH |  | X |   |
| ALEXION<br>PHARMACEUTICALS<br>INC CO | COMMON STOCK 015351109 | 11   | 300    | SH |  |   | X |
| ALKERMES INC<br>COM                  | COMMON STOCK 01642T108 | 42   | 2200   | SH |  | X |   |
| ALLEGHENY<br>ENERGY INC              | COMMON STOCK 017361106 | 33   | 898    | SH |  | X |   |
| ALLEGHENY<br>ENERGY INC              | COMMON STOCK 017361106 | 69   | 1855   | SH |  |   | X |

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SEC USE -----

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COLUMN 5

COLUMN 6  
INVESTMENT  
AUTHORITY  
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| COLUMN 1<br>NAME OF ISSUER           | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>DEFINED | SHARED<br>OTHER |
|--------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|---------------------|-----------------|
| ALLEGHENY<br>TECHNOLOGIES<br>INC COM | COMMON STOCK                  | 01741R102         | 77                               | 1112                                | SH                        |                   | X                   |                 |
| ALLEGHENY<br>TECHNOLOGIES<br>INC COM | COMMON STOCK                  | 01741R102         | 46                               | 664                                 | SH                        |                   |                     | X               |
| ALLERGAN INC                         | COMMON STOCK                  | 018490102         | 225                              | 2100                                | SH                        |                   | X                   |                 |
| ALLERGAN INC                         | COMMON STOCK                  | 018490102         | 89                               | 832                                 | SH                        |                   |                     | X               |
| ALLETE INC                           | COMMON STOCK                  | 018522300         | 13                               | 267                                 | SH                        |                   | X                   |                 |
| ALLETE INC                           | COMMON STOCK                  | 018522300         | 73                               | 1533                                | SH                        |                   |                     | X               |
| ALLIANCEBERNSTEIN<br>HOLDING LP      | COMMON STOCK                  | 01881G106         | 84                               | 1375                                | SH                        |                   | X                   |                 |
| ALLIANCEBERNSTEIN<br>HOLDING LP      | COMMON STOCK                  | 01881G106         | 122                              | 2000                                | SH                        |                   |                     | X               |
| ALLIANT ENERGY<br>CORP               | COMMON STOCK                  | 018802108         | 20                               | 573                                 | SH                        |                   | X                   |                 |
| ALLIANT ENERGY<br>CORP               | COMMON STOCK                  | 018802108         | 4                                | 111                                 | SH                        |                   |                     | X               |
| ALLIANT<br>TECHSYSTEMS INC           | COMMON STOCK                  | 018804104         | 10                               | 127                                 | SH                        |                   | X                   |                 |
| ALLIANT<br>TECHSYSTEMS INC           | COMMON STOCK                  | 018804104         | 31                               | 405                                 | SH                        |                   |                     | X               |
| ALLIED CAPITAL<br>CORP NEW COM       | COMMON STOCK                  | 01903Q108         | 207                              | 7188                                | SH                        |                   | X                   |                 |
| ALLIED CAPITAL<br>CORP NEW COM       | COMMON STOCK                  | 01903Q108         | 96                               | 3320                                | SH                        |                   |                     | X               |
| ALLIS-CHALMERS<br>ENERGY INC         | COMMON STOCK                  | 019645506         | 0                                | 3                                   | SH                        |                   | X                   |                 |
| ALLSTATE CORP                        | COMMON STOCK                  | 020002101         | 9005                             | 164526                              | SH                        |                   | X                   |                 |
| ALLSTATE CORP                        | COMMON STOCK                  | 020002101         | 2165                             | 39555                               | SH                        |                   |                     | X               |
| ALLTEL CORP                          | COMMON STOCK                  | 020039103         | 625                              | 9791                                | SH                        |                   | X                   |                 |
| ALLTEL CORP                          | COMMON STOCK                  | 020039103         | 1796                             | 28132                               | SH                        |                   |                     | X               |
| ALPHARMA INC COM                     | COMMON STOCK                  | 020813101         | 53                               | 2210                                | SH                        |                   | X                   |                 |
| ALTERA CORP COM                      | COMMON STOCK                  | 021441100         | 84                               | 4800                                | SH                        |                   | X                   |                 |
| ALTERA CORP COM                      | COMMON STOCK                  | 021441100         | 3                                | 150                                 | SH                        |                   |                     | X               |
| ALTRIA GROUP INC                     | COMMON STOCK                  | 02209S103         | 20571                            | 280149                              | SH                        |                   | X                   |                 |
| ALTRIA GROUP INC                     | COMMON STOCK                  | 02209S103         | 11597                            | 157934                              | SH                        |                   |                     | X               |
| AMAZON.COM INC                       | COMMON STOCK                  | 023135106         | 35                               | 900                                 | SH                        |                   | X                   |                 |
| AMAZON.COM INC                       | COMMON STOCK                  | 023135106         | 4                                | 100                                 | SH                        |                   |                     | X               |
| AMBAC FINANCIAL<br>GROUP INC         | COMMON STOCK                  | 023139108         | 394                              | 4854                                | SH                        |                   | X                   |                 |
| AMBAC FINANCIAL<br>GROUP INC         | COMMON STOCK                  | 023139108         | 259                              | 3190                                | SH                        |                   |                     | X               |
| AMEREN CORP                          | COMMON STOCK                  | 023608102         | 263                              | 5205                                | SH                        |                   | X                   |                 |
| AMEREN CORP                          | COMMON STOCK                  | 023608102         | 79                               | 1565                                | SH                        |                   |                     | X               |
| AMERICAN ACCESS<br>TECHNOLOGIES I    | COMMON STOCK                  | 02368F108         | 1                                | 500                                 | SH                        |                   | X                   |                 |
| AMERICAN CAPITAL<br>STRATEGIES LT    | COMMON STOCK                  | 024937104         | 84                               | 2500                                | SH                        |                   | X                   |                 |
| AMERICAN CAPITAL<br>STRATEGIES LT    | COMMON STOCK                  | 024937104         | 64                               | 1900                                | SH                        |                   |                     | X               |
| AMERICAN EAGLE<br>OUTFITTER INC N    | COMMON STOCK                  | 02553E106         | 415                              | 12201                               | SH                        |                   | X                   |                 |
| AMERICAN ELECTRIC<br>POWER CO INC    | COMMON STOCK                  | 025537101         | 210                              | 6136                                | SH                        |                   | X                   |                 |
| AMERICAN ELECTRIC                    |                               |                   |                                  |                                     |                           |                   |                     |                 |

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|                                      |              |           |       |        |    |   |   |
|--------------------------------------|--------------|-----------|-------|--------|----|---|---|
| POWER CO INC                         | COMMON STOCK | 025537101 | 276   | 8047   | SH |   | X |
| AMERICAN EXPRESS<br>CO               | COMMON STOCK | 025816109 | 2772  | 52090  | SH | X |   |
| AMERICAN EXPRESS<br>CO               | COMMON STOCK | 025816109 | 1169  | 21959  | SH |   | X |
| AMERICAN<br>FINANCIAL GROUP<br>INC   | COMMON STOCK | 025932104 | 17    | 400    | SH |   | X |
| AMERICAN<br>INTERNATIONAL<br>GROUP I | COMMON STOCK | 026874107 | 19901 | 337019 | SH | X |   |
| AMERICAN<br>INTERNATIONAL<br>GROUP I | COMMON STOCK | 026874107 | 7404  | 125390 | SH |   | X |
| AMERICAN MEDICAL<br>ALERT CORPORA    | COMMON STOCK | 027904101 | 1     | 150    | SH | X |   |
| AMERICAN<br>TECHNOLOGY<br>CORP       | COMMON STOCK | 030145205 | 8     | 3000   | SH | X |   |
| AMERICASBANK<br>CORP                 | COMMON STOCK | 03061G302 | 7     | 1000   | SH |   | X |
| AMERIGAS<br>PARTNERS LP              | COMMON STOCK | 030975106 | 9     | 300    | SH | X |   |
| AMERIGAS<br>PARTNERS LP              | COMMON STOCK | 030975106 | 47    | 1600   | SH |   | X |
| AMERIPRISE<br>FINANCIAL INC          | COMMON STOCK | 03076C106 | 218   | 4884   | SH | X |   |
| AMERIPRISE<br>FINANCIAL INC          | COMMON STOCK | 03076C106 | 121   | 2713   | SH |   | X |
| AMERIS BANCORP                       | COMMON STOCK | 03076K108 | 3     | 123    | SH | X |   |
| AMERISOURCE<br>BERGEN CORP COM       | COMMON STOCK | 03073E105 | 17    | 400    | SH | X |   |
| AMETEK AEROSPACE<br>PRODS INC COM    | COMMON STOCK | 031100100 | 45    | 942    | SH | X |   |
| AMGEN INC COM                        | COMMON STOCK | 031162100 | 16293 | 249777 | SH | X |   |
| AMGEN INC COM                        | COMMON STOCK | 031162100 | 4107  | 62967  | SH |   | X |
| AMSOUTH<br>BANCORPORATION            | COMMON STOCK | 032165102 | 67    | 2550   | SH | X |   |
| AMSOUTH<br>BANCORPORATION            | COMMON STOCK | 032165102 | 62    | 2337   | SH |   | X |
| AMSURG CORP                          | COMMON STOCK | 03232P405 | 18    | 800    | SH |   | X |
| AMYLIN<br>PHARMACEUTICALS<br>INC     | COMMON STOCK | 032346108 | 99    | 2000   | SH | X |   |
| AMYLIN<br>PHARMACEUTICALS<br>INC     | COMMON STOCK | 032346108 | 5     | 100    | SH |   | X |
| ANADARKO<br>PETROLEUM CORP           | COMMON STOCK | 032511107 | 1493  | 31312  | SH | X |   |
| ANADARKO<br>PETROLEUM CORP           | COMMON STOCK | 032511107 | 598   | 12538  | SH |   | X |
| ANALOG DEVICES<br>INC                | COMMON STOCK | 032654105 | 13    | 400    | SH | X |   |
| ANALOG DEVICES<br>INC                | COMMON STOCK | 032654105 | 26    | 800    | SH |   | X |
| ANDERSONS<br>INCORPORATED            | COMMON STOCK | 034164103 | 83    | 1990   | SH | X |   |
| ANHEUSER BUSCH<br>COS INC COM        | COMMON STOCK | 035229103 | 1215  | 26655  | SH | X |   |
| ANHEUSER BUSCH<br>COS INC COM        | COMMON STOCK | 035229103 | 1127  | 24710  | SH |   | X |
| ANNAPOLIS                            |              |           |       |        |    |   |   |

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|                           |              |           |    |      |    |  |  |  |   |
|---------------------------|--------------|-----------|----|------|----|--|--|--|---|
| BANCORP<br>INCORPORATED   | COMMON STOCK | 035848100 | 12 | 1333 | SH |  |  |  | X |
| ANN TAYLOR STORES<br>CORP | COMMON STOCK | 036115103 | 10 | 225  | SH |  |  |  | X |

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| COLUMN 1<br>NAME OF ISSUER                       | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                                         |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                   |                 |
|--------------------------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------------------|---------------------------|-------------------|-------------------------------------|-------------------|-----------------|
|                                                  |                            |                   |                                  | COLUMN 5<br>SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED<br>DEFINED | SHARED<br>OTHER |
| ANSYS INC COM                                    | COMMON STOCK               | 03662Q105         | 356                              | 7445                                            | SH                        |                   |                                     | X                 |                 |
| AON CORP COM                                     | COMMON STOCK               | 037389103         | 256                              | 7352                                            | SH                        |                   |                                     | X                 |                 |
| AON CORP COM                                     | COMMON STOCK               | 037389103         | 52                               | 1500                                            | SH                        |                   |                                     |                   | X               |
| APACHE CORP COM                                  | COMMON STOCK               | 037411105         | 2248                             | 32937                                           | SH                        |                   |                                     | X                 |                 |
| APACHE CORP COM                                  | COMMON STOCK               | 037411105         | 566                              | 8297                                            | SH                        |                   |                                     |                   | X               |
| APOLLO GROUP INC<br>CL A                         | COMMON STOCK               | 037604105         | 6                                | 125                                             | SH                        |                   |                                     | X                 |                 |
| APPLE COMPUTER<br>INC COM                        | COMMON STOCK               | 037833100         | 2320                             | 40511                                           | SH                        |                   |                                     | X                 |                 |
| APPLE COMPUTER<br>INC COM                        | COMMON STOCK               | 037833100         | 306                              | 5335                                            | SH                        |                   |                                     |                   | X               |
| APPLEBEE<br>INTERNATIONAL<br>INC COM             | COMMON STOCK               | 037899101         | 2                                | 100                                             | SH                        |                   |                                     | X                 |                 |
| APPLEBEE<br>INTERNATIONAL<br>INC COM             | COMMON STOCK               | 037899101         | 12                               | 600                                             | SH                        |                   |                                     |                   | X               |
| APPLERA CORP-<br>APPLIED<br>BIOSYSTEM            | COMMON STOCK               | 038020103         | 52                               | 1600                                            | SH                        |                   |                                     | X                 |                 |
| APPLERA CORP-<br>CELERA<br>GENOMICS G<br>APPLIED | COMMON STOCK               | 038020202         | 8                                | 600                                             | SH                        |                   |                                     | X                 |                 |
| APPLIED<br>MATERIALS INC<br>COM                  | COMMON STOCK               | 038222105         | 724                              | 44455                                           | SH                        |                   |                                     | X                 |                 |
| APPLIED<br>MATERIALS INC<br>COM                  | COMMON STOCK               | 038222105         | 113                              | 6917                                            | SH                        |                   |                                     |                   | X               |
| AQUA AMERICA INC                                 | COMMON STOCK               | 03836W103         | 69                               | 3042                                            | SH                        |                   |                                     | X                 |                 |
| AQUA AMERICA INC                                 | COMMON STOCK               | 03836W103         | 6                                | 258                                             | SH                        |                   |                                     |                   | X               |
| ARAMARK CORP                                     | COMMON STOCK               | 038521100         | 2                                | 50                                              | SH                        |                   |                                     | X                 |                 |
| ARCHER DANIELS<br>MIDLAND CO<br>COM              | COMMON STOCK               | 039483102         | 682                              | 16531                                           | SH                        |                   |                                     | X                 |                 |
| ARCHER DANIELS<br>MIDLAND CO<br>COM              | COMMON STOCK               | 039483102         | 321                              | 7780                                            | SH                        |                   |                                     |                   | X               |

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|                                                 |              |           |      |        |    |  |   |
|-------------------------------------------------|--------------|-----------|------|--------|----|--|---|
| ARGONAUT GROUP                                  | COMMON STOCK | 040157109 | 11   | 366    | SH |  | X |
| ARIBA INC                                       | COMMON STOCK | 04033V203 | 0    | 5      | SH |  | X |
| ARMOR HOLDINGS<br>INC                           | COMMON STOCK | 042260109 | 47   | 850    | SH |  | X |
| ARRAY BIOPHARMA<br>INC                          | COMMON STOCK | 04269X105 | 27   | 3112   | SH |  | X |
| ARROW<br>INTERNATIONAL<br>INC                   | COMMON STOCK | 042764100 | 59   | 1800   | SH |  | X |
| ARROW<br>INTERNATIONAL<br>INC                   | COMMON STOCK | 042764100 | 7    | 200    | SH |  | X |
| ARTESIAN<br>RESOURCES<br>CORPORATION            | COMMON STOCK | 043113208 | 98   | 3344   | SH |  | X |
| ARVINMERITOR INC<br>COM                         | COMMON STOCK | 043353101 | 57   | 3300   | SH |  | X |
| ASHLAND INC<br>ASTORIA<br>FINANCIAL CORP<br>COM | COMMON STOCK | 044209104 | 15   | 225    | SH |  | X |
| AT&T INC                                        | COMMON STOCK | 046265104 | 3    | 100    | SH |  | X |
| AT&T INC                                        | COMMON STOCK | 00206R102 | 6390 | 229120 | SH |  | X |
| AT&T INC                                        | COMMON STOCK | 00206R102 | 4970 | 178192 | SH |  | X |
| ATLAS PIPELINE<br>PARTNERS LP                   | COMMON STOCK | 049392103 | 8    | 200    | SH |  | X |
| ATMOS ENERGY<br>CORP                            | COMMON STOCK | 049560105 | 4    | 150    | SH |  | X |
| AUTODESK COM                                    | COMMON STOCK | 052769106 | 1435 | 41645  | SH |  | X |
| AUTODESK COM                                    | COMMON STOCK | 052769106 | 53   | 1525   | SH |  | X |
| AUTOMATIC DATA<br>PROCESSING INC                | COMMON STOCK | 053015103 | 3007 | 66303  | SH |  | X |
| AUTOMATIC DATA<br>PROCESSING INC                | COMMON STOCK | 053015103 | 2324 | 51254  | SH |  | X |
| AVAYA INC COM                                   | COMMON STOCK | 053499109 | 6    | 546    | SH |  | X |
| AVAYA INC COM                                   | COMMON STOCK | 053499109 | 13   | 1149   | SH |  | X |
| AVERY DENNISON<br>CORP COM                      | COMMON STOCK | 053611109 | 30   | 525    | SH |  | X |
| AVERY DENNISON<br>CORP COM                      | COMMON STOCK | 053611109 | 67   | 1150   | SH |  | X |
| AVID TECHNOLOGY<br>INC                          | COMMON STOCK | 05367P100 | 5    | 150    | SH |  | X |
| AVNET INC COM                                   | COMMON STOCK | 053807103 | 10   | 500    | SH |  | X |
| AVON PRODUCTS<br>INC                            | COMMON STOCK | 054303102 | 55   | 1760   | SH |  | X |
| AVON PRODUCTS<br>INC                            | COMMON STOCK | 054303102 | 449  | 14499  | SH |  | X |
| AXCELIS<br>TECHNOLOGIES<br>INC COM              | COMMON STOCK | 054540109 | 16   | 2652   | SH |  | X |
| B & G FOODS INC -<br>EIS                        | COMMON STOCK | 05508R205 | 19   | 1200   | SH |  | X |
| BAKER HUGHES INC<br>COM                         | COMMON STOCK | 057224107 | 210  | 2568   | SH |  | X |
| BAKER HUGHES INC<br>COM                         | COMMON STOCK | 057224107 | 114  | 1395   | SH |  | X |
| BALL<br>CORPORATION                             | COMMON STOCK | 058498106 | 889  | 24000  | SH |  | X |
| BANK NEW YORK<br>INC COM                        | COMMON STOCK | 064057102 | 3326 | 103300 | SH |  | X |
| BANK NEW YORK<br>INC COM                        | COMMON STOCK | 064057102 | 953  | 29606  | SH |  | X |
| BANK OF AMERICA                                 |              |           |      |        |    |  |   |



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|                                |              |           |       |        |    |  |   |   |
|--------------------------------|--------------|-----------|-------|--------|----|--|---|---|
| CORPORATION<br>BANK OF AMERICA | COMMON STOCK | 060505104 | 25339 | 526788 | SH |  | X |   |
| CORPORATION<br>BANK OF HAWAII  | COMMON STOCK | 060505104 | 10538 | 219088 | SH |  |   | X |
| CORP<br>BARD C R INC COM       | COMMON STOCK | 062540109 | 15    | 300    | SH |  |   | X |
| BARD C R INC COM               | COMMON STOCK | 067383109 | 396   | 5400   | SH |  | X |   |
| BARR<br>BARR                   | COMMON STOCK | 067383109 | 293   | 4000   | SH |  |   | X |
| PHARMACEUTICALS<br>INC         | COMMON STOCK | 068306109 | 604   | 12670  | SH |  | X |   |
| BARR<br>PHARMACEUTICALS        | COMMON STOCK | 068306109 | 5     | 100    | SH |  |   | X |
| BAUSCH & LOMB<br>INC COM       | COMMON STOCK | 071707103 | 7     | 150    | SH |  | X |   |
| BAXTER INTL INC                | COMMON STOCK | 071813109 | 721   | 19609  | SH |  | X |   |
| BAXTER INTL INC                | COMMON STOCK | 071813109 | 415   | 11299  | SH |  |   | X |
| BAY NATIONAL<br>CORPORATION    | COMMON STOCK | 072500101 | 22    | 1200   | SH |  | X |   |
| BB&T CORP COM                  | COMMON STOCK | 054937107 | 1713  | 41192  | SH |  | X |   |
| BB&T CORP COM                  | COMMON STOCK | 054937107 | 1191  | 28647  | SH |  |   | X |
| BEAR STEARNS COS<br>INC        | COMMON STOCK | 073902108 | 143   | 1020   | SH |  | X |   |
| BEAR STEARNS COS<br>INC        | COMMON STOCK | 073902108 | 169   | 1206   | SH |  |   | X |

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| COLUMN 1<br>NAME OF ISSUER      | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                                         |                                   |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                   |   |
|---------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------------------|-----------------------------------|-------------------|-------------------------------------|-------------------|---|
|                                 |                            |                   |                                  | COLUMN 5<br>SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PUT<br>OR<br>CALL | PUT<br>OR<br>CALL | SHARED -<br>SOLE<br>DEFINED         | SHARED -<br>OTHER |   |
| BECKMAN<br>COULTER INC          | COMMON STOCK               | 075811109         | 4                                | 72                                              | SH                                |                   |                                     | X                 |   |
| BECKMAN<br>COULTER INC          | COMMON STOCK               | 075811109         | 124                              | 2228                                            | SH                                |                   |                                     |                   | X |
| BECTON<br>DICKINSON &<br>CO COM | COMMON STOCK               | 075887109         | 195                              | 3189                                            | SH                                |                   |                                     | X                 |   |
| BECTON<br>DICKINSON &<br>CO COM | COMMON STOCK               | 075887109         | 813                              | 13300                                           | SH                                |                   |                                     |                   | X |
| BED BATH &<br>BEYOND INC<br>COM | COMMON STOCK               | 075896100         | 491                              | 14796                                           | SH                                |                   |                                     | X                 |   |
| BED BATH &<br>BEYOND INC<br>COM | COMMON STOCK               | 075896100         | 7                                | 200                                             | SH                                |                   |                                     |                   | X |
| BELLSOUTH                       |                            |                   |                                  |                                                 |                                   |                   |                                     |                   |   |

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|                                      |              |           |      |        |    |   |   |
|--------------------------------------|--------------|-----------|------|--------|----|---|---|
| BELLSOUTH<br>CORP                    | COMMON STOCK | 079860102 | 8794 | 242936 | SH | X |   |
| BEMIS INC                            | COMMON STOCK | 079860102 | 7437 | 205455 | SH |   | X |
| BENCHMARK<br>ELECTRONICS<br>INC      | COMMON STOCK | 081437105 | 24   | 800    | SH |   | X |
| BERKSHIRE<br>HATHAWAY<br>INC CLASS A | COMMON STOCK | 08160H101 | 4    | 172    | SH | X |   |
| BERKSHIRE<br>HATHAWAY<br>INC CLASS B | COMMON STOCK | 084670108 | 275  | 3      | SH |   | X |
| BERKSHIRE<br>HATHAWAY<br>INC CLASS B | COMMON STOCK | 084670207 | 533  | 175    | SH | X |   |
| BERKSHIRE<br>HATHAWAY<br>INC CLASS B | COMMON STOCK | 084670207 | 587  | 193    | SH |   | X |
| BEST BUY INC<br>COM                  | COMMON STOCK | 086516101 | 536  | 9777   | SH | X |   |
| BEST BUY INC<br>COM                  | COMMON STOCK | 086516101 | 105  | 1912   | SH |   | X |
| BIOANALYTICAL<br>SYSTEMS<br>INCORPOR | COMMON STOCK | 09058M103 | 0    | 16     | SH | X |   |
| BIOGEN IDEC<br>INC                   | COMMON STOCK | 09062X103 | 993  | 21444  | SH | X |   |
| BIOGEN IDEC<br>INC                   | COMMON STOCK | 09062X103 | 152  | 3271   | SH |   | X |
| BIOMET COM                           | COMMON STOCK | 090613100 | 26   | 845    | SH |   | X |
| BISYS GROUP<br>INC COM               | COMMON STOCK | 055472104 | 41   | 3000   | SH |   | X |
| BJ SVCS CO COM                       | COMMON STOCK | 055482103 | 47   | 1265   | SH |   | X |
| BJ'S<br>WHOLESALE<br>CLUB INC<br>COM | COMMON STOCK | 05548J106 | 24   | 850    | SH | X |   |
| BJ'S<br>WHOLESALE<br>CLUB INC<br>COM | COMMON STOCK | 05548J106 | 11   | 400    | SH |   | X |
| BLACK &<br>DECKER CORP<br>COM        | COMMON STOCK | 091797100 | 462  | 5468   | SH | X |   |
| BLACK &<br>DECKER CORP<br>COM        | COMMON STOCK | 091797100 | 1518 | 17976  | SH |   | X |
| BLACK HILLS<br>CORP                  | COMMON STOCK | 092113109 | 62   | 1800   | SH | X |   |
| BLACK HILLS<br>CORP                  | COMMON STOCK | 092113109 | 8    | 225    | SH |   | X |
| BLACKROCK INC                        | COMMON STOCK | 09247X101 | 14   | 100    | SH | X |   |
| BLACKROCK INC                        | COMMON STOCK | 09247X101 | 1    | 5      | SH |   | X |
| BLOCK H & R<br>INC                   | COMMON STOCK | 093671105 | 104  | 4365   | SH | X |   |
| BLOCK H & R<br>INC                   | COMMON STOCK | 093671105 | 87   | 3640   | SH |   | X |
| BLUE COAT<br>SYSTEMS<br>INCORPORATED | COMMON STOCK | 09534T508 | 89   | 5300   | SH | X |   |
| BOEING CO COM                        | COMMON STOCK | 097023105 | 1360 | 16609  | SH | X |   |
| BOEING CO COM                        | COMMON STOCK | 097023105 | 1313 | 16027  | SH |   | X |
| BOK FINANCIAL<br>CORPORATION         | COMMON STOCK | 05561Q201 | 1    | 12     | SH | X |   |

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|                                         |              |           |      |        |    |   |   |
|-----------------------------------------|--------------|-----------|------|--------|----|---|---|
| BON-TON<br>STORES<br>INCORPORATED       | COMMON STOCK | 09776J101 | 1429 | 65333  | SH | X |   |
| BORDERS<br>GROUP INC<br>COM             | COMMON STOCK | 099709107 | 25   | 1346   | SH | X |   |
| BOSTON BEER<br>INCORPORATED<br>CLASS    | COMMON STOCK | 100557107 | 1    | 50     | SH | X |   |
| BOSTON BEER<br>INCORPORATED<br>CLASS    | COMMON STOCK | 100557107 | 3    | 100    | SH |   | X |
| BOSTON<br>SCIENTIFIC<br>CORP COM        | COMMON STOCK | 101137107 | 479  | 28461  | SH | X |   |
| BOSTON<br>SCIENTIFIC<br>CORP COM        | COMMON STOCK | 101137107 | 152  | 9012   | SH |   | X |
| BRIGHTPOINT<br>INC                      | COMMON STOCK | 109473405 | 46   | 3400   | SH | X |   |
| BRINKER INTL<br>INC COM                 | COMMON STOCK | 109641100 | 955  | 26310  | SH | X |   |
| BRINKER INTL<br>INC COM                 | COMMON STOCK | 109641100 | 538  | 14810  | SH |   | X |
| BRISTOL-MYERS<br>SQUIBB CO              | COMMON STOCK | 110122108 | 8803 | 340417 | SH | X |   |
| BRISTOL-MYERS<br>SQUIBB CO              | COMMON STOCK | 110122108 | 8650 | 334498 | SH |   | X |
| BROADCOM<br>CORP CL A                   | COMMON STOCK | 111320107 | 9    | 300    | SH | X |   |
| BROWN-<br>FORMAN CORP<br>CL B           | COMMON STOCK | 115637209 | 21   | 300    | SH |   | X |
| BRUNSWICK<br>CORP COM                   | COMMON STOCK | 117043109 | 4    | 120    | SH | X |   |
| BRUSH<br>ENGINEERED<br>MATERIALS<br>INC | COMMON STOCK | 117421107 | 4    | 200    | SH | X |   |
| BRYN MAWR<br>BANK<br>CORPORATION        | COMMON STOCK | 117665109 | 252  | 11392  | SH | X |   |
| BUCKEYE<br>PARTNERS LP<br>UNIT LTD P    | COMMON STOCK | 118230101 | 38   | 900    | SH | X |   |
| BUCKLE<br>INCORPORATED                  | COMMON STOCK | 118440106 | 50   | 1200   | SH | X |   |
| BUCYRUS<br>INTERNATIONAL<br>INC-A       | COMMON STOCK | 118759109 | 79   | 1560   | SH | X |   |
| BURLINGTON<br>NORTHERN<br>SANTA FE C    | COMMON STOCK | 12189T104 | 2126 | 26829  | SH | X |   |
| BURLINGTON<br>NORTHERN<br>SANTA FE C    | COMMON STOCK | 12189T104 | 994  | 12537  | SH |   | X |
| C-COR INC                               | COMMON STOCK | 125010108 | 69   | 9000   | SH | X |   |
| C-COR INC                               | COMMON STOCK | 125010108 | 579  | 75000  | SH |   | X |
| CA INC                                  | COMMON STOCK | 12673P105 | 37   | 1808   | SH | X |   |
| CA INC                                  | COMMON STOCK | 12673P105 | 12   | 600    | SH |   | X |
| CABOT OIL &<br>GAS CORP                 | COMMON STOCK | 127097103 | 22   | 452    | SH | X |   |

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|                                  |              |           |     |       |    |  |  |  |   |   |
|----------------------------------|--------------|-----------|-----|-------|----|--|--|--|---|---|
| CADENCE<br>DESIGN SYS<br>INC     | COMMON STOCK | 127387108 | 373 | 21802 | SH |  |  |  | X |   |
| CADENCE<br>DESIGN SYS<br>INC     | COMMON STOCK | 127387108 | 17  | 1000  | SH |  |  |  |   | X |
| CALLAWAY<br>GOLF CO COM          | COMMON STOCK | 131193104 | 0   | 23    | SH |  |  |  | X |   |
| CALYPTE<br>BIOMEDICAL<br>CORP    | COMMON STOCK | 131722605 | 14  | 69000 | SH |  |  |  | X |   |
| CAMERON<br>INTERNATIONAL<br>CORP | COMMON STOCK | 13342B105 | 54  | 1132  | SH |  |  |  | X |   |
| CAMPBELL SOUP<br>CO COM          | COMMON STOCK | 134429109 | 112 | 3017  | SH |  |  |  | X |   |

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| COLUMN 1<br>NAME OF ISSUER      | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE -----                       |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |         |       |
|---------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|---------|-------|
|                                 |                               |                   |                                  | COLUMN 5                            |                           |                   | SHARED                              | SHARED  |       |
|                                 |                               |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SOLE                                | DEFINED | OTHER |
| CAMPBELL SOUP<br>CO COM         | COMMON STOCK                  | 134429109         | 182                              | 4900                                | SH                        |                   |                                     |         | X     |
| CAPITAL ONE<br>FINANCIAL CORP   | COMMON STOCK                  | 14040H105         | 7138                             | 83535                               | SH                        |                   |                                     | X       |       |
| CAPITAL ONE<br>FINANCIAL CORP   | COMMON STOCK                  | 14040H105         | 2406                             | 28152                               | SH                        |                   |                                     |         | X     |
| CAPITALSOURCE<br>INC            | COMMON STOCK                  | 14055X102         | 535                              | 22808                               | SH                        |                   |                                     | X       |       |
| CAPSTONE<br>TURBINE CORP        | COMMON STOCK                  | 14067D102         | 0                                | 100                                 | SH                        |                   |                                     |         | X     |
| CARDINAL<br>HEALTH INC          | COMMON STOCK                  | 14149Y108         | 359                              | 5575                                | SH                        |                   |                                     | X       |       |
| CARDINAL<br>HEALTH INC          | COMMON STOCK                  | 14149Y108         | 366                              | 5692                                | SH                        |                   |                                     |         | X     |
| CAREER<br>EDUCATION<br>CORP COM | COMMON STOCK                  | 141665109         | 19                               | 640                                 | SH                        |                   |                                     | X       |       |
| CAREMARK RX INC<br>COM          | COMMON STOCK                  | 141705103         | 9604                             | 192572                              | SH                        |                   |                                     | X       |       |
| CAREMARK RX INC<br>COM          | COMMON STOCK                  | 141705103         | 1640                             | 32881                               | SH                        |                   |                                     |         | X     |
| CARLISLE<br>COMPANIES INC       | COMMON STOCK                  | 142339100         | 32                               | 400                                 | SH                        |                   |                                     | X       |       |
| CARLISLE<br>COMPANIES INC       | COMMON STOCK                  | 142339100         | 1776                             | 22400                               | SH                        |                   |                                     |         | X     |
| CARMAX INC                      | COMMON STOCK                  | 143130102         | 768                              | 21646                               | SH                        |                   |                                     | X       |       |

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|                               |              |           |      |        |    |   |   |
|-------------------------------|--------------|-----------|------|--------|----|---|---|
| CARMAX INC                    | COMMON STOCK | 143130102 | 139  | 3915   | SH |   | X |
| CARNIVAL CORPORATION          | COMMON STOCK | 143658300 | 4191 | 100396 | SH | X |   |
| CARNIVAL CORPORATION          | COMMON STOCK | 143658300 | 525  | 12566  | SH |   | X |
| CARPENTER TECHNOLOGY CORP COM | COMMON STOCK | 144285103 | 58   | 500    | SH | X |   |
| CARPENTER TECHNOLOGY CORP COM | COMMON STOCK | 144285103 | 342  | 2964   | SH |   | X |
| CARROLLTON BANCORP            | COMMON STOCK | 145282109 | 8    | 462    | SH | X |   |
| CATERPILLAR INC               | COMMON STOCK | 149123101 | 6075 | 81568  | SH | X |   |
| CATERPILLAR INC               | COMMON STOCK | 149123101 | 1280 | 17189  | SH |   | X |
| CAVCO INDUSTRIES, INC.        | COMMON STOCK | 149568107 | 3    | 60     | SH | X |   |
| CBS CORP CL A                 | COMMON STOCK | 124857103 | 6    | 225    | SH |   | X |
| CBS CORP CL B                 | COMMON STOCK | 124857202 | 445  | 16435  | SH | X |   |
| CBS CORP CL B                 | COMMON STOCK | 124857202 | 280  | 10366  | SH |   | X |
| CEDAR FAIR LTD PTR            | COMMON STOCK | 150185106 | 50   | 1900   | SH |   | X |
| CELGENE CORP COM              | COMMON STOCK | 151020104 | 28   | 600    | SH | X |   |
| CELGENE CORP COM              | COMMON STOCK | 151020104 | 57   | 1200   | SH |   | X |
| CENDANT CORP COM              | COMMON STOCK | 151313103 | 351  | 21525  | SH | X |   |
| CENDANT CORP COM              | COMMON STOCK | 151313103 | 138  | 8490   | SH |   | X |
| CENTERPLATE INC-IDS           | COMMON STOCK | 15200E204 | 11   | 850    | SH | X |   |
| CENTERPOINT ENERGY INC        | COMMON STOCK | 15189T107 | 7    | 546    | SH | X |   |
| CENTEX CORP                   | COMMON STOCK | 152312104 | 309  | 6150   | SH | X |   |
| CENTEX CORP                   | COMMON STOCK | 152312104 | 180  | 3580   | SH |   | X |
| CENTURYTEL INC COM            | COMMON STOCK | 156700106 | 74   | 2000   | SH | X |   |
| CEPHALON INC COM              | COMMON STOCK | 156708109 | 281  | 4670   | SH | X |   |
| CERNER CORP                   | COMMON STOCK | 156782104 | 4002 | 107840 | SH | X |   |
| CERNER CORP                   | COMMON STOCK | 156782104 | 546  | 14700  | SH |   | X |
| CH ENERGY GROUP INC COM       | COMMON STOCK | 12541M102 | 29   | 600    | SH | X |   |
| CH ENERGY GROUP INC COM       | COMMON STOCK | 12541M102 | 144  | 3000   | SH |   | X |
| CH ROBINSON WORLDWIDE INC     | COMMON STOCK | 12541W209 | 378  | 7085   | SH | X |   |
| CHARTER COMMUNICATIONS INC CL | COMMON STOCK | 16117M107 | 1    | 1000   | SH | X |   |
| CHARTERMAR                    | COMMON STOCK | 160908109 | 22   | 1150   | SH | X |   |
| CHARTERMAR                    | COMMON STOCK | 160908109 | 101  | 5406   | SH |   | X |
| CHECKFREE CORP COM            | COMMON STOCK | 162813109 | 363  | 7320   | SH | X |   |
| CHESAPEAKE ENERGY CORP COM    | COMMON STOCK | 165167107 | 85   | 2800   | SH | X |   |
| CHESAPEAKE ENERGY CORP COM    | COMMON STOCK | 165167107 | 48   | 1600   | SH |   | X |

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|                                  |              |           |       |        |    |  |   |  |   |
|----------------------------------|--------------|-----------|-------|--------|----|--|---|--|---|
| CHESAPEAKE UTILITIES CORPORATION | COMMON STOCK | 165303108 | 23    | 750    | SH |  |   |  | X |
| CHEVRON CORP                     | COMMON STOCK | 166764100 | 30323 | 488612 | SH |  | X |  |   |
| CHEVRON CORP                     | COMMON STOCK | 166764100 | 17843 | 287513 | SH |  |   |  | X |
| CHICOS FAS INC CHILDRENS PLACE   | COMMON STOCK | 168615102 | 447   | 16568  | SH |  | X |  |   |
| CHOICEPOINT INC                  | COMMON STOCK | 168905107 | 9     | 150    | SH |  | X |  |   |
| CHOICEPOINT INC COM              | COMMON STOCK | 170388102 | 22    | 533    | SH |  | X |  |   |
| CHOICEPOINT INC COM              | COMMON STOCK | 170388102 | 17    | 400    | SH |  |   |  | X |
| CHRISTOPHER & BANKS CORP         | COMMON STOCK | 171046105 | 87    | 3000   | SH |  | X |  |   |
| CHUBB CORP                       | COMMON STOCK | 171232101 | 489   | 9800   | SH |  | X |  |   |
| CHUBB CORP                       | COMMON STOCK | 171232101 | 354   | 7088   | SH |  |   |  | X |
| CIENA CORP                       | COMMON STOCK | 171779101 | 59    | 12200  | SH |  | X |  |   |
| CIGNA CORP                       | COMMON STOCK | 125509109 | 555   | 5639   | SH |  | X |  |   |
| CIGNA CORP                       | COMMON STOCK | 125509109 | 207   | 2100   | SH |  |   |  | X |
| CINCINNATI BELL INC              | COMMON STOCK | 171871106 | 2     | 500    | SH |  | X |  |   |
| CINCINNATI FINL CORP COM         | COMMON STOCK | 172062101 | 2686  | 57130  | SH |  | X |  |   |
| CINCINNATI FINL CORP COM         | COMMON STOCK | 172062101 | 138   | 2935   | SH |  |   |  | X |
| CINTAS CORP COM                  | COMMON STOCK | 172908105 | 3     | 75     | SH |  | X |  |   |
| CIRCUIT STORES COM               | COMMON STOCK | 172737108 | 87    | 3200   | SH |  | X |  |   |
| CIRCUIT STORES COM               | COMMON STOCK | 172737108 | 49    | 1800   | SH |  |   |  | X |
| CISCO SYS INC                    | COMMON STOCK | 17275R102 | 16885 | 864548 | SH |  | X |  |   |

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| COLUMN 1<br>NAME OF ISSUER | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE -----                                   |                           |                           | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                 |   |
|----------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------------------|---------------------------|---------------------------|-------------------------------------|-----------------|---|
|                            |                            |                   |                                  | COLUMN 5<br>SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL<br>SOLE | SHARED<br>DEFINED                   | SHARED<br>OTHER |   |
| CISCO SYS INC              | COMMON STOCK               | 17275R102         | 4431                             | 226905                                          | SH                        |                           |                                     |                 | X |
| CIT GROUP INC              | COMMON STOCK               | 125581108         | 4912                             | 93934                                           | SH                        |                           | X                                   |                 |   |
| CIT GROUP INC              | COMMON STOCK               | 125581108         | 513                              | 9815                                            | SH                        |                           |                                     |                 | X |
| CITIGROUP INC COM          | COMMON STOCK               | 172967101         | 23242                            | 481690                                          | SH                        |                           | X                                   |                 |   |
| CITIGROUP INC COM          | COMMON STOCK               | 172967101         | 9664                             | 200297                                          | SH                        |                           |                                     |                 | X |
| CITIZENS COMMUNICATIONS CO | COMMON STOCK               | 17453B101         | 511                              | 39125                                           | SH                        |                           | X                                   |                 |   |
| CITIZENS                   |                            |                   |                                  |                                                 |                           |                           |                                     |                 |   |

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|                                      |              |           |       |        |    |   |   |
|--------------------------------------|--------------|-----------|-------|--------|----|---|---|
| COMMUNICATIONS<br>CO                 | COMMON STOCK | 17453B101 | 239   | 18277  | SH |   | X |
| CITRIX SYSTEMS<br>INC COM            | COMMON STOCK | 177376100 | 132   | 3300   | SH | X |   |
| CITY NATIONAL<br>CORP COM            | COMMON STOCK | 178566105 | 50    | 775    | SH | X |   |
| CLAIRES STORES<br>INCORPORATED       | COMMON STOCK | 179584107 | 10    | 400    | SH | X |   |
| CLAIRES STORES<br>INCORPORATED       | COMMON STOCK | 179584107 | 3     | 100    | SH |   | X |
| CLEAN HARBORS<br>INC                 | COMMON STOCK | 184496107 | 84    | 2090   | SH | X |   |
| CLEAR CHANNEL<br>COMMUNICATIONS<br>I | COMMON STOCK | 184502102 | 168   | 5425   | SH | X |   |
| CLEAR CHANNEL<br>COMMUNICATIONS<br>I | COMMON STOCK | 184502102 | 135   | 4375   | SH |   | X |
| CLECO CORP                           | COMMON STOCK | 12561W105 | 19    | 800    | SH |   | X |
| CLEVELAND<br>CLIFFS INC COM          | COMMON STOCK | 185896107 | 2498  | 31499  | SH | X |   |
| CLEVELAND<br>CLIFFS INC COM          | COMMON STOCK | 185896107 | 243   | 3065   | SH |   | X |
| CLOROX<br>COMPANY                    | COMMON STOCK | 189054109 | 473   | 7752   | SH | X |   |
| CLOROX<br>COMPANY                    | COMMON STOCK | 189054109 | 263   | 4315   | SH |   | X |
| CMGI INC COM                         | COMMON STOCK | 125750109 | 0     | 240    | SH | X |   |
| CMS ENERGY CORP<br>COM               | COMMON STOCK | 125896100 | 16    | 1200   | SH |   | X |
| COACH INC                            | COMMON STOCK | 189754104 | 962   | 32169  | SH | X |   |
| COACH INC                            | COMMON STOCK | 189754104 | 212   | 7082   | SH |   | X |
| COCA COLA<br>BOTTLING CO<br>CONSOLID | COMMON STOCK | 191098102 | 6     | 125    | SH | X |   |
| COCA COLA CO<br>COM                  | COMMON STOCK | 191216100 | 12548 | 291682 | SH | X |   |
| COCA COLA CO<br>COM                  | COMMON STOCK | 191216100 | 6008  | 139659 | SH |   | X |
| COCA COLA<br>ENTERPRISES<br>INC      | COMMON STOCK | 191219104 | 20    | 1000   | SH | X |   |
| CODORUS VALLEY<br>BANCORP INC        | COMMON STOCK | 192025104 | 1018  | 53887  | SH | X |   |
| CODORUS VALLEY<br>BANCORP INC        | COMMON STOCK | 192025104 | 35    | 1837   | SH |   | X |
| COGENT INC                           | COMMON STOCK | 19239Y108 | 2     | 125    | SH |   | X |
| COGNIZANT TECH<br>SOL CORP           | COMMON STOCK | 192446102 | 582   | 8645   | SH | X |   |
| COHU<br>INCORPORATED                 | COMMON STOCK | 192576106 | 14    | 800    | SH | X |   |
| COLGATE<br>PALMOLIVE CO<br>COM       | COMMON STOCK | 194162103 | 6683  | 111567 | SH | X |   |
| COLGATE<br>PALMOLIVE CO<br>COM       | COMMON STOCK | 194162103 | 4013  | 67002  | SH |   | X |
| COLONIAL<br>BANGROUP INC             | COMMON STOCK | 195493309 | 26    | 1000   | SH | X |   |
| COMCAST CORP<br>NEW A                | COMMON STOCK | 20030N101 | 7680  | 234586 | SH | X |   |
| COMCAST CORP                         |              |           |       |        |    |   |   |

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|                                      |              |           |       |        |    |   |   |
|--------------------------------------|--------------|-----------|-------|--------|----|---|---|
| NEW A<br>COMCAST CORP-               | COMMON STOCK | 20030N101 | 1852  | 56553  | SH |   | X |
| SPECIAL CL A<br>COMCAST CORP-        | COMMON STOCK | 20030N200 | 715   | 21813  | SH | X |   |
| SPECIAL CL A<br>COMERICA INC         | COMMON STOCK | 20030N200 | 163   | 4973   | SH |   | X |
| COMMERCE<br>BANCORP INC N<br>J       | COMMON STOCK | 200340107 | 152   | 2916   | SH | X |   |
| COMMERCE<br>BANCORP INC N<br>J       | COMMON STOCK | 200519106 | 44    | 1232   | SH | X |   |
| COMMERCIAL<br>METALS<br>COMPANY      | COMMON STOCK | 200519106 | 75    | 2100   | SH |   | X |
| COMMERCIAL<br>NATL<br>FINANCIAL CORP | COMMON STOCK | 201723103 | 57    | 2205   | SH | X |   |
| COMMSCOPE INC<br>COM                 | COMMON STOCK | 202217105 | 16    | 820    | SH | X |   |
| COMMUNITY<br>BANK SYSTEM<br>INC      | COMMON STOCK | 203372107 | 86    | 2750   | SH | X |   |
| COMMUNITY<br>BANKS INC COM           | COMMON STOCK | 203607106 | 520   | 25762  | SH | X |   |
| COMMUNITY<br>BANKS INC COM           | COMMON STOCK | 203628102 | 575   | 22101  | SH | X |   |
| COMMUNITY<br>HEALTH<br>SYSTEMS INC   | COMMON STOCK | 203628102 | 1287  | 49493  | SH |   | X |
| COMPASS<br>BANCSHARES<br>INC         | COMMON STOCK | 203668108 | 74    | 2000   | SH |   | X |
| COMPUTER<br>SCIENCES CORP<br>COM     | COMMON STOCK | 20449H109 | 25    | 450    | SH | X |   |
| COMPUTER<br>SCIENCES CORP<br>COM     | COMMON STOCK | 205363104 | 88    | 1821   | SH | X |   |
| COMPUTER TASK<br>GROUP               | COMMON STOCK | 205363104 | 10    | 200    | SH |   | X |
| COMPUWARE<br>CORP                    | COMMON STOCK | 205477102 | 294   | 58750  | SH | X |   |
| COMVERSE<br>TECHNOLOGY<br>INC COM    | COMMON STOCK | 205638109 | 10    | 1500   | SH |   | X |
| COMVERSE<br>TECHNOLOGY<br>INC COM    | COMMON STOCK | 205862402 | 6     | 300    | SH | X |   |
| CON-WAY INC                          | COMMON STOCK | 205862402 | 4     | 200    | SH |   | X |
| CONAGRA FOODS<br>INC                 | COMMON STOCK | 205944101 | 20    | 350    | SH | X |   |
| CONAGRA FOODS<br>INC                 | COMMON STOCK | 205887102 | 39    | 1766   | SH | X |   |
| CONOCOPHILLIPS<br>CONOCOPHILLIPS     | COMMON STOCK | 205887102 | 105   | 4763   | SH |   | X |
| CONSOL ENERGY<br>INC                 | COMMON STOCK | 20825C104 | 16322 | 249082 | SH | X |   |
| CONSOL ENERGY<br>INC                 | COMMON STOCK | 20825C104 | 5774  | 88117  | SH |   | X |
| CONSOLIDATED<br>COMMUNICATIONS       | COMMON STOCK | 20854P109 | 484   | 10360  | SH | X |   |
|                                      | COMMON STOCK | 20854P109 | 3     | 64     | SH |   | X |



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|                             |              |           |     |      |    |  |  |  |   |
|-----------------------------|--------------|-----------|-----|------|----|--|--|--|---|
| HL<br>CONSOLIDATED          | COMMON STOCK | 209034107 | 10  | 600  | SH |  |  |  | X |
| EDISON INC<br>CONSOLIDATED  | COMMON STOCK | 209115104 | 192 | 4330 | SH |  |  |  | X |
| EDISON INC<br>CONSTELLATION | COMMON STOCK | 209115104 | 374 | 8421 | SH |  |  |  | X |
| BRANDS INC<br>A             | COMMON STOCK | 21036P108 | 5   | 190  | SH |  |  |  | X |

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| COLUMN 1<br>NAME OF ISSUER           | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                   |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                   |       |
|--------------------------------------|----------------------------|-------------------|----------------------------------|---------------------------|---------------------------|-------------------|-------------------------------------|-------------------|-------|
|                                      |                            |                   |                                  | OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED<br>DEFINED | OTHER |
| CONSTELLATION<br>BRANDS INC CL A     | COMMON STOCK               | 21036P108         | 20                               | 800                       | SH                        |                   |                                     |                   | X     |
| CONSTELLATION<br>ENERGY GROUP<br>INC | COMMON STOCK               | 210371100         | 3625                             | 66483                     | SH                        |                   |                                     | X                 |       |
| CONSTELLATION<br>ENERGY GROUP<br>INC | COMMON STOCK               | 210371100         | 4765                             | 87401                     | SH                        |                   |                                     |                   | X     |
| CONTINENTAL<br>AIRLINES CL B         | COMMON STOCK               | 210795308         | 6                                | 200                       | SH                        |                   |                                     |                   | X     |
| CONVERGYS CORP                       | COMMON STOCK               | 212485106         | 14                               | 700                       | SH                        |                   |                                     |                   | X     |
| COOPER TIRE &<br>RUBBER CO           | COMMON STOCK               | 216831107         | 8                                | 700                       | SH                        |                   |                                     | X                 |       |
| CORN PRODS INTL<br>INC COM           | COMMON STOCK               | 219023108         | 98                               | 3187                      | SH                        |                   |                                     | X                 |       |
| CORN PRODS INTL<br>INC COM           | COMMON STOCK               | 219023108         | 162                              | 5288                      | SH                        |                   |                                     |                   | X     |
| CORNING INC                          | COMMON STOCK               | 219350105         | 3437                             | 142064                    | SH                        |                   |                                     | X                 |       |
| CORNING INC                          | COMMON STOCK               | 219350105         | 965                              | 39905                     | SH                        |                   |                                     |                   | X     |
| CORTEX<br>PHARMACEUTICALS<br>INC     | COMMON STOCK               | 220524300         | 4                                | 1390                      | SH                        |                   |                                     |                   | X     |
| COSTCO<br>WHOLESALE<br>CORP COM      | COMMON STOCK               | 22160K105         | 478                              | 8370                      | SH                        |                   |                                     | X                 |       |
| COSTCO<br>WHOLESALE<br>CORP COM      | COMMON STOCK               | 22160K105         | 310                              | 5425                      | SH                        |                   |                                     |                   | X     |
| COUNTRYWIDE<br>FINANCIAL CORP        | COMMON STOCK               | 222372104         | 33                               | 878                       | SH                        |                   |                                     | X                 |       |
| COUNTRYWIDE<br>FINANCIAL CORP        | COMMON STOCK               | 222372104         | 46                               | 1200                      | SH                        |                   |                                     |                   | X     |
| COVANCE INC COM                      | COMMON STOCK               | 222816100         | 99                               | 1617                      | SH                        |                   |                                     | X                 |       |
| COVANCE INC COM                      | COMMON STOCK               | 222816100         | 79                               | 1283                      | SH                        |                   |                                     |                   | X     |

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|                                |              |           |      |        |    |  |   |   |
|--------------------------------|--------------|-----------|------|--------|----|--|---|---|
| COVENTRY HEALTH CARE INC       | COMMON STOCK | 222862104 | 31   | 562    | SH |  | X |   |
| CRA INTERNATIONAL INC          | COMMON STOCK | 12618T105 | 79   | 1750   | SH |  | X |   |
| CRANE CO                       | COMMON STOCK | 224399105 | 426  | 10246  | SH |  |   | X |
| CRAY INC                       | COMMON STOCK | 225223304 | 1    | 75     | SH |  | X |   |
| CREE RESEARCH INC COM          | COMMON STOCK | 225447101 | 24   | 1000   | SH |  |   | X |
| CSX CORP                       | COMMON STOCK | 126408103 | 1704 | 24189  | SH |  | X |   |
| CSX CORP                       | COMMON STOCK | 126408103 | 1137 | 16146  | SH |  |   | X |
| CUMMINS INC COM                | COMMON STOCK | 231021106 | 12   | 100    | SH |  | X |   |
| CURTISS WRIGHT CORP            | COMMON STOCK | 231561101 | 52   | 1676   | SH |  | X |   |
| CURTISS WRIGHT CORP            | COMMON STOCK | 231561101 | 31   | 1000   | SH |  |   | X |
| CUTERA INC                     | COMMON STOCK | 232109108 | 8    | 400    | SH |  | X |   |
| CVS CORP COM                   | COMMON STOCK | 126650100 | 1283 | 41795  | SH |  | X |   |
| CVS CORP COM                   | COMMON STOCK | 126650100 | 329  | 10725  | SH |  |   | X |
| CYTEC INDUSTRIES INC COM       | COMMON STOCK | 232820100 | 5    | 100    | SH |  | X |   |
| CYTYC CORP                     | COMMON STOCK | 232946103 | 533  | 21000  | SH |  | X |   |
| D R HORTON INC                 | COMMON STOCK | 23331A109 | 125  | 5250   | SH |  | X |   |
| D R HORTON INC                 | COMMON STOCK | 23331A109 | 100  | 4201   | SH |  |   | X |
| D&E COMMUNICATIONS INC         | COMMON STOCK | 232860106 | 3    | 300    | SH |  | X |   |
| DANAHER CORP COM               | COMMON STOCK | 235851102 | 1203 | 18705  | SH |  | X |   |
| DANAHER CORP COM               | COMMON STOCK | 235851102 | 81   | 1256   | SH |  |   | X |
| DARDEN RESTAURANTS INC COM     | COMMON STOCK | 237194105 | 1280 | 32490  | SH |  | X |   |
| DARDEN RESTAURANTS INC COM     | COMMON STOCK | 237194105 | 372  | 9430   | SH |  |   | X |
| DAVITA INC WITH ATTACHED RIGHT | COMMON STOCK | 23918K108 | 2    | 40     | SH |  | X |   |
| DAVITA INC WITH ATTACHED RIGHT | COMMON STOCK | 23918K108 | 76   | 1537   | SH |  |   | X |
| DEAN FOODS CO                  | COMMON STOCK | 242370104 | 2    | 51     | SH |  | X |   |
| DECODE GENETICS INC            | COMMON STOCK | 243586104 | 2    | 300    | SH |  | X |   |
| DEERE & CO                     | COMMON STOCK | 244199105 | 1839 | 22030  | SH |  | X |   |
| DEERE & CO                     | COMMON STOCK | 244199105 | 558  | 6680   | SH |  |   | X |
| DEL MONTE FOODS CO             | COMMON STOCK | 24522P103 | 20   | 1795   | SH |  | X |   |
| DEL MONTE FOODS CO             | COMMON STOCK | 24522P103 | 25   | 2226   | SH |  |   | X |
| DELL INC                       | COMMON STOCK | 24702R101 | 6154 | 251580 | SH |  | X |   |
| DELL INC                       | COMMON STOCK | 24702R101 | 1445 | 59096  | SH |  |   | X |
| DELTA PETROLEUM CORP           | COMMON STOCK | 247907207 | 103  | 6000   | SH |  |   | X |
| DENBURY RESOURCES INCORPORATED | COMMON STOCK | 247916208 | 266  | 8390   | SH |  | X |   |
| DENTSPLY INTERNATIONAL INC COM | COMMON STOCK | 249030107 | 1601 | 26415  | SH |  | X |   |
| DENTSPLY INTERNATIONAL         |              |           |      |        |    |  |   |   |

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|                                                  |              |           |      |        |    |  |  |   |  |   |
|--------------------------------------------------|--------------|-----------|------|--------|----|--|--|---|--|---|
| INC COM<br>DESIGN WITHIN<br>REACH INC            | COMMON STOCK | 249030107 | 336  | 5540   | SH |  |  |   |  | X |
| DEVON ENERGY<br>CORP                             | COMMON STOCK | 250557105 | 2    | 250    | SH |  |  | X |  |   |
| DEVON ENERGY<br>CORP                             | COMMON STOCK | 25179M103 | 689  | 11407  | SH |  |  | X |  |   |
| DEVRY INC<br>DIAMOND<br>OFFSHORE<br>DRILLING COM | COMMON STOCK | 25179M103 | 215  | 3557   | SH |  |  |   |  | X |
| DEVRY INC<br>DIAMOND<br>OFFSHORE<br>DRILLING COM | COMMON STOCK | 251893103 | 11   | 500    | SH |  |  | X |  |   |
| DIAMONDS TR UNIT<br>SER 1                        | COMMON STOCK | 25271C102 | 4    | 50     | SH |  |  | X |  |   |
| DIEBOLD INC                                      | COMMON STOCK | 252787106 | 257  | 2300   | SH |  |  | X |  |   |
| DIEBOLD INC                                      | COMMON STOCK | 253651103 | 19   | 463    | SH |  |  | X |  |   |
| DIEBOLD INC                                      | COMMON STOCK | 253651103 | 14   | 350    | SH |  |  |   |  | X |
| DIGENE CORP<br>COMMON                            | COMMON STOCK | 253752109 | 47   | 1220   | SH |  |  | X |  |   |
| DIGITAS INC COM<br>DISCOVERY                     | COMMON STOCK | 25388K104 | 92   | 7900   | SH |  |  | X |  |   |
| DISCOVERY<br>HOLDING CO                          | COMMON STOCK | 25468Y206 | 38   | 2600   | SH |  |  |   |  | X |
| DISCOVERY<br>HOLDING CO-A                        | COMMON STOCK | 25468Y107 | 70   | 4782   | SH |  |  | X |  |   |
| DISCOVERY<br>HOLDING CO-A                        | COMMON STOCK | 25468Y107 | 95   | 6500   | SH |  |  |   |  | X |
| DISNEY WALT CO                                   | COMMON STOCK | 254687106 | 5240 | 174651 | SH |  |  | X |  |   |

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| COLUMN 1<br>NAME OF ISSUER                          | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                   |                 |   |
|-----------------------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-------------------|-----------------|---|
|                                                     |                               |                   |                                  | COLUMN 5                            |                           |                   |                                     |                   |                 |   |
|                                                     |                               |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED<br>DEFINED | SHARED<br>OTHER |   |
| DISNEY WALT CO<br>DOLBY<br>LABORATORIES<br>INC CL A | COMMON STOCK                  | 254687106         | 3280                             | 109328                              | SH                        |                   |                                     |                   |                 | X |
| DOLLAR GENERAL<br>CORP                              | COMMON STOCK                  | 25659T107         | 2                                | 100                                 | SH                        |                   |                                     | X                 |                 |   |
| DOMINION<br>RESOURCES<br>BLACK WARRI                | COMMON STOCK                  | 256669102         | 2                                | 130                                 | SH                        |                   |                                     |                   |                 | X |
| DOMINION<br>RESOURCES INC                           | COMMON STOCK                  | 25746Q108         | 96                               | 2500                                | SH                        |                   |                                     | X                 |                 |   |
| DOMINION<br>RESOURCES INC                           | COMMON STOCK                  | 25746U109         | 4525                             | 60509                               | SH                        |                   |                                     | X                 |                 |   |
| DOMINION<br>RESOURCES INC                           | COMMON STOCK                  | 25746U109         | 3467                             | 46352                               | SH                        |                   |                                     |                   |                 | X |
| DONEGAL GROUP<br>INC CL A                           | COMMON STOCK                  | 257701201         | 36                               | 1838                                | SH                        |                   |                                     | X                 |                 |   |
| DONEGAL GROUP<br>INC CL B                           | COMMON STOCK                  | 257701300         | 16                               | 906                                 | SH                        |                   |                                     | X                 |                 |   |

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|                                     |              |           |      |        |    |   |   |   |
|-------------------------------------|--------------|-----------|------|--------|----|---|---|---|
| DONNELLEY R R &<br>SONS CO          | COMMON STOCK | 257867101 | 133  | 4156   | SH |   | X |   |
| DONNELLEY R R &<br>SONS CO          | COMMON STOCK | 257867101 | 141  | 4400   | SH |   |   | X |
| DOVER CORP                          | COMMON STOCK | 260003108 | 1996 | 40384  | SH | X |   |   |
| DOVER CORP                          | COMMON STOCK | 260003108 | 1802 | 36452  | SH |   |   | X |
| DOW CHEMICAL CO                     | COMMON STOCK | 260543103 | 6104 | 156401 | SH | X |   |   |
| DOW CHEMICAL CO                     | COMMON STOCK | 260543103 | 2951 | 75598  | SH |   |   | X |
| DPL INC                             | COMMON STOCK | 233293109 | 142  | 5289   | SH | X |   |   |
| DPL INC                             | COMMON STOCK | 233293109 | 35   | 1317   | SH |   |   | X |
| DRESS BARN<br>INCORPORATED          | COMMON STOCK | 261570105 | 84   | 3300   | SH | X |   |   |
| DRS<br>TECHNOLOGIES<br>INC          | COMMON STOCK | 23330X100 | 10   | 200    | SH |   |   | X |
| DRYCLEAN USA INC                    | COMMON STOCK | 262432107 | 1    | 350    | SH | X |   |   |
| DTE ENERGY CO                       | COMMON STOCK | 233331107 | 877  | 21527  | SH | X |   |   |
| DTE ENERGY CO                       | COMMON STOCK | 233331107 | 566  | 13897  | SH |   |   | X |
| DUKE ENERGY<br>CORP                 | COMMON STOCK | 26441C105 | 859  | 29241  | SH | X |   |   |
| DUKE ENERGY<br>CORP                 | COMMON STOCK | 26441C105 | 1133 | 38568  | SH |   |   | X |
| DUN &<br>BRADSTREET<br>CORP         | COMMON STOCK | 26483E100 | 54   | 774    | SH | X |   |   |
| DUN &<br>BRADSTREET<br>CORP         | COMMON STOCK | 26483E100 | 118  | 1700   | SH |   |   | X |
| DUPONT EI DE<br>NEMOURS & CO<br>COM | COMMON STOCK | 263534109 | 7896 | 189806 | SH | X |   |   |
| DUPONT EI DE<br>NEMOURS & CO<br>COM | COMMON STOCK | 263534109 | 8333 | 200314 | SH |   |   | X |
| DUQUESNE LIGHT<br>HOLDINGS INC      | COMMON STOCK | 266233105 | 33   | 2035   | SH | X |   |   |
| DUQUESNE LIGHT<br>HOLDINGS INC      | COMMON STOCK | 266233105 | 10   | 600    | SH |   |   | X |
| DYNEGY INC CL A<br>E*TRADE          | COMMON STOCK | 26816Q101 | 111  | 20360  | SH | X |   |   |
| FINANCIAL<br>CORPORATION            | COMMON STOCK | 269246104 | 7    | 290    | SH | X |   |   |
| EAGLE MATERIALS<br>INC COM W RIGH   | COMMON STOCK | 26969P108 | 16   | 345    | SH | X |   |   |
| EARTHLINK INC<br>COM                | COMMON STOCK | 270321102 | 68   | 7807   | SH | X |   |   |
| EASTMAN<br>CHEMICAL<br>COMPANY COM  | COMMON STOCK | 277432100 | 75   | 1393   | SH | X |   |   |
| EASTMAN<br>CHEMICAL<br>COMPANY COM  | COMMON STOCK | 277432100 | 127  | 2355   | SH |   |   | X |
| EASTMAN KODAK<br>CO COM             | COMMON STOCK | 277461109 | 52   | 2205   | SH | X |   |   |
| EASTMAN KODAK<br>CO COM             | COMMON STOCK | 277461109 | 411  | 17277  | SH |   |   | X |
| EATON CORP COM                      | COMMON STOCK | 278058102 | 635  | 8417   | SH | X |   |   |
| EATON CORP COM                      | COMMON STOCK | 278058102 | 143  | 1900   | SH |   |   | X |
| EATON VANCE<br>CORP                 | COMMON STOCK | 278265103 | 6    | 230    | SH | X |   |   |
| EBAY INC COM                        | COMMON STOCK | 278642103 | 3245 | 110775 | SH | X |   |   |
| EBAY INC COM                        | COMMON STOCK | 278642103 | 429  | 14651  | SH |   |   | X |

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|                                      |              |           |      |        |    |  |   |   |
|--------------------------------------|--------------|-----------|------|--------|----|--|---|---|
| ECOLAB INC COM                       | COMMON STOCK | 278865100 | 1083 | 26700  | SH |  | X |   |
| ECOLAB INC COM                       | COMMON STOCK | 278865100 | 95   | 2350   | SH |  |   | X |
| EDISON<br>INTERNATIONAL<br>COM       | COMMON STOCK | 281020107 | 39   | 1010   | SH |  | X |   |
| EDWARDS AG INC<br>COM                | COMMON STOCK | 281760108 | 19   | 339    | SH |  |   | X |
| EDWARDS<br>LIFESCIENCES<br>CORP COM  | COMMON STOCK | 28176E108 | 651  | 14335  | SH |  | X |   |
| EDWARDS<br>LIFESCIENCES<br>CORP COM  | COMMON STOCK | 28176E108 | 208  | 4580   | SH |  |   | X |
| EL PASO CORP COM                     | COMMON STOCK | 28336L109 | 53   | 3566   | SH |  | X |   |
| EL PASO CORP COM                     | COMMON STOCK | 28336L109 | 52   | 3496   | SH |  |   | X |
| ELECTRONIC DATA<br>SYSTEM<br>CORPORA | COMMON STOCK | 285661104 | 62   | 2564   | SH |  | X |   |
| ELECTRONIC DATA<br>SYSTEM<br>CORPORA | COMMON STOCK | 285661104 | 64   | 2658   | SH |  |   | X |
| ELECTRONICS ARTS<br>COM              | COMMON STOCK | 285512109 | 4660 | 108272 | SH |  | X |   |
| ELECTRONICS ARTS<br>COM              | COMMON STOCK | 285512109 | 382  | 8870   | SH |  |   | X |
| ELECTRONICS FOR<br>IMAGING INC CO    | COMMON STOCK | 286082102 | 380  | 18210  | SH |  | X |   |
| ELECTRONICS FOR<br>IMAGING INC CO    | COMMON STOCK | 286082102 | 27   | 1300   | SH |  |   | X |
| ELIZABETH ARDEN<br>INC COM           | COMMON STOCK | 28660G106 | 4    | 205    | SH |  | X |   |
| EMBARQ CORP                          | COMMON STOCK | 29078E105 | 82   | 2006   | SH |  | X |   |
| EMBARQ CORP                          | COMMON STOCK | 29078E105 | 30   | 732    | SH |  |   | X |
| EMC CORP MASS<br>COM                 | COMMON STOCK | 268648102 | 4002 | 364771 | SH |  | X |   |
| EMC CORP MASS<br>COM                 | COMMON STOCK | 268648102 | 635  | 57872  | SH |  |   | X |
| EMDEON<br>CORPORATION                | COMMON STOCK | 290849108 | 4    | 350    | SH |  | X |   |
| EMERSON<br>ELECTRIC CO               | COMMON STOCK | 291011104 | 6296 | 75122  | SH |  | X |   |
| EMERSON<br>ELECTRIC CO               | COMMON STOCK | 291011104 | 5896 | 70351  | SH |  |   | X |
| ENBRIDGE ENERGY<br>PTNR              | COMMON STOCK | 29250R106 | 114  | 2627   | SH |  |   | X |
| ENCYSIVE<br>PHARMACEUTICALS<br>INC   | COMMON STOCK | 29256X107 | 187  | 27000  | SH |  |   | X |
| ENERGIZER HLDGS<br>INC COM           | COMMON STOCK | 29266R108 | 83   | 1412   | SH |  | X |   |

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SEC USE

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COLUMN 6  
INVESTMENT

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| COLUMN 1<br>NAME OF ISSUER           | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | COLUMN 5                            |                           |                   | AUTHORITY        |                   |                 |
|--------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|------------------|-------------------|-----------------|
|                                      |                               |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE | SHARED<br>DEFINED | SHARED<br>OTHER |
| ENERGIZER<br>HLDGS INC<br>COM        | COMMON STOCK                  | 29266R108         | 6                                | 100                                 | SH                        |                   |                  |                   | X               |
| ENERGY<br>CONVERSION<br>DEVICES INC  | COMMON STOCK                  | 292659109         | 7                                | 200                                 | SH                        |                   |                  |                   | X               |
| ENERGY EAST<br>CORP COM              | COMMON STOCK                  | 29266M109         | 142                              | 5923                                | SH                        |                   | X                |                   |                 |
| ENERGY EAST<br>CORP COM              | COMMON STOCK                  | 29266M109         | 205                              | 8576                                | SH                        |                   |                  |                   | X               |
| ENERGY SELECT<br>SECTOR SPDR<br>FD   | COMMON STOCK                  | 81369Y506         | 127                              | 2239                                | SH                        |                   |                  |                   | X               |
| ENERGY<br>TRANSFER<br>PARTNERS LP    | COMMON STOCK                  | 29273R109         | 45                               | 1000                                | SH                        |                   |                  |                   | X               |
| ENPRO<br>INDUSTRIES                  | COMMON STOCK                  | 29355X107         | 27                               | 800                                 | SH                        |                   |                  |                   | X               |
| ENSCO<br>INTERNATIONAL<br>INC COM    | COMMON STOCK                  | 26874Q100         | 6688                             | 145329                              | SH                        |                   | X                |                   |                 |
| ENSCO<br>INTERNATIONAL<br>INC COM    | COMMON STOCK                  | 26874Q100         | 587                              | 12746                               | SH                        |                   |                  |                   | X               |
| ENERGY CORP<br>COM NEW               | COMMON STOCK                  | 29364G103         | 18                               | 250                                 | SH                        |                   | X                |                   |                 |
| ENERGY CORP<br>COM NEW               | COMMON STOCK                  | 29364G103         | 185                              | 2621                                | SH                        |                   |                  |                   | X               |
| ENTERPRISE<br>PRODUCTS<br>PARTNERS L | COMMON STOCK                  | 293792107         | 50                               | 2022                                | SH                        |                   | X                |                   |                 |
| ENTERPRISE<br>PRODUCTS<br>PARTNERS L | COMMON STOCK                  | 293792107         | 142                              | 5685                                | SH                        |                   |                  |                   | X               |
| EOG RESOURCES<br>INC COM             | COMMON STOCK                  | 26875P101         | 2119                             | 30562                               | SH                        |                   | X                |                   |                 |
| EOG RESOURCES<br>INC COM             | COMMON STOCK                  | 26875P101         | 165                              | 2375                                | SH                        |                   |                  |                   | X               |
| EP<br>MEDSYSTEMS<br>INC COM          | COMMON STOCK                  | 26881P103         | 14                               | 8000                                | SH                        |                   |                  |                   | X               |
| EQUIFAX INC<br>COM                   | COMMON STOCK                  | 294429105         | 86                               | 2500                                | SH                        |                   |                  |                   | X               |
| EQUITABLE<br>RESOURCES<br>INC        | COMMON STOCK                  | 294549100         | 995                              | 29700                               | SH                        |                   | X                |                   |                 |
| EQUITABLE<br>RESOURCES<br>INC        | COMMON STOCK                  | 294549100         | 142                              | 4231                                | SH                        |                   |                  |                   | X               |
| ERIE<br>INDEMNITY<br>CO CL A         | COMMON STOCK                  | 29530P102         | 7722                             | 148500                              | SH                        |                   | X                |                   |                 |
| ESSEX<br>CORPORATION                 | COMMON STOCK                  | 296744105         | 9                                | 500                                 | SH                        |                   |                  |                   | X               |

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|                                      |              |           |       |         |    |  |   |   |
|--------------------------------------|--------------|-----------|-------|---------|----|--|---|---|
| EXAR CORP COM                        | COMMON STOCK | 300645108 | 81    | 6100    | SH |  | X |   |
| EXELON CORP                          | COMMON STOCK | 30161N101 | 4570  | 80412   | SH |  | X |   |
| EXELON CORP                          | COMMON STOCK | 30161N101 | 1263  | 22224   | SH |  |   | X |
| EXPEDITORS<br>INTL WASH<br>INC COM   | COMMON STOCK | 302130109 | 101   | 1800    | SH |  | X |   |
| EXPRESS<br>SCRIPTS INC               | COMMON STOCK | 302182100 | 9522  | 132728  | SH |  | X |   |
| EXPRESS<br>SCRIPTS INC               | COMMON STOCK | 302182100 | 2645  | 36870   | SH |  |   | X |
| EXXON MOBIL<br>CORP                  | COMMON STOCK | 30231G102 | 76813 | 1252043 | SH |  | X |   |
| EXXON MOBIL<br>CORP                  | COMMON STOCK | 30231G102 | 68612 | 1118362 | SH |  |   | X |
| FACTSET<br>RESEARCH<br>SYSTEMS INC   | COMMON STOCK | 303075105 | 43    | 900     | SH |  |   | X |
| FAMILY<br>DOLLAR<br>STORES           | COMMON STOCK | 307000109 | 7     | 275     | SH |  |   | X |
| FASTENAL CO                          | COMMON STOCK | 311900104 | 238   | 5910    | SH |  | X |   |
| FEATHERLITE<br>INCORPORATED          | COMMON STOCK | 313054108 | 204   | 45422   | SH |  |   | X |
| FED NATL MTG<br>ASSN COM             | COMMON STOCK | 313586109 | 5017  | 104299  | SH |  | X |   |
| FED NATL MTG<br>ASSN COM             | COMMON STOCK | 313586109 | 2328  | 48401   | SH |  |   | X |
| FEDERAL<br>SIGNAL CORP               | COMMON STOCK | 313855108 | 15    | 1000    | SH |  | X |   |
| FEDERATED<br>DEPT STORES<br>INC      | COMMON STOCK | 31410H101 | 308   | 8406    | SH |  | X |   |
| FEDERATED<br>DEPT STORES<br>INC      | COMMON STOCK | 31410H101 | 57    | 1556    | SH |  |   | X |
| FEDEX CORP<br>COM                    | COMMON STOCK | 31428X106 | 636   | 5440    | SH |  | X |   |
| FEDEX CORP<br>COM                    | COMMON STOCK | 31428X106 | 370   | 3170    | SH |  |   | X |
| FIDELITY NATL<br>FINL INC            | COMMON STOCK | 316326107 | 1654  | 42462   | SH |  | X |   |
| FIDELITY NATL<br>FINL INC            | COMMON STOCK | 316326107 | 10    | 245     | SH |  |   | X |
| FIDELITY NATL<br>INFORMATION<br>SERV | COMMON STOCK | 31620M106 | 18    | 500     | SH |  |   | X |
| FIDELITY NATL<br>TITLE GRP - CL<br>A | COMMON STOCK | 31620R105 | 8     | 400     | SH |  | X |   |
| FIFTH THIRD<br>BANCORP<br>COM        | COMMON STOCK | 316773100 | 607   | 16433   | SH |  | X |   |
| FIFTH THIRD<br>BANCORP<br>COM        | COMMON STOCK | 316773100 | 35    | 950     | SH |  |   | X |
| FILENET CORP<br>COM                  | COMMON STOCK | 316869106 | 86    | 3200    | SH |  | X |   |
| FIRST DATA<br>CORP COM               | COMMON STOCK | 319963104 | 1847  | 41002   | SH |  | X |   |
| FIRST DATA<br>CORP COM               | COMMON STOCK | 319963104 | 1241  | 27560   | SH |  |   | X |
| FIRST MARINER                        |              |           |       |         |    |  |   |   |

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|                                                            |              |           |      |       |    |  |  |   |  |   |
|------------------------------------------------------------|--------------|-----------|------|-------|----|--|--|---|--|---|
| BANCORP<br>INCORPOR<br>FIRST NIAGARA<br>FINANCIAL<br>GROUP | COMMON STOCK | 320795107 | 68   | 3500  | SH |  |  |   |  | X |
| FIRST STATE<br>FINANCIAL<br>CORP FLO                       | COMMON STOCK | 33582V108 | 4    | 292   | SH |  |  | X |  |   |
| FIRST UNITED<br>CORP COM                                   | COMMON STOCK | 33741H107 | 174  | 8408  | SH |  |  | X |  |   |
| FIRST UNITED<br>CORP COM                                   | COMMON STOCK | 33741H107 | 50   | 2417  | SH |  |  |   |  | X |
| FIRSTENERGY<br>CORP COM                                    | COMMON STOCK | 337932107 | 255  | 4703  | SH |  |  | X |  |   |
| FIRSTENERGY<br>CORP COM                                    | COMMON STOCK | 337932107 | 396  | 7310  | SH |  |  |   |  | X |
| FISERV INC                                                 | COMMON STOCK | 337738108 | 10   | 220   | SH |  |  | X |  |   |
| FISERV INC                                                 | COMMON STOCK | 337738108 | 9    | 200   | SH |  |  |   |  | X |
| FIVE STAR<br>QUALITY<br>CARE INC                           | COMMON STOCK | 33832D106 | 52   | 4660  | SH |  |  | X |  |   |
| FIVE STAR<br>QUALITY<br>CARE INC                           | COMMON STOCK | 33832D106 | 0    | 10    | SH |  |  |   |  | X |
| FLORIDA EAST<br>COAST<br>INDUSTRIES                        | COMMON STOCK | 340632108 | 0    | 8     | SH |  |  |   |  | X |
| FLORIDA ROCK<br>INDUSTRIES                                 | COMMON STOCK | 341140101 | 24   | 475   | SH |  |  |   |  | X |
| FLUOR CORP                                                 | COMMON STOCK | 343412102 | 1377 | 14816 | SH |  |  | X |  |   |
| FLUOR CORP                                                 | COMMON STOCK | 343412102 | 195  | 2100  | SH |  |  |   |  | X |
| FNB CORP PA                                                | COMMON STOCK | 302520101 | 77   | 4890  | SH |  |  | X |  |   |
| FONAR CORP<br>COM                                          | COMMON STOCK | 344437108 | 0    | 518   | SH |  |  | X |  |   |
| FORD MOTOR<br>CO                                           | COMMON STOCK | 345370860 | 90   | 13053 | SH |  |  | X |  |   |

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| COLUMN 1<br>NAME OF ISSUER | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE ----- |                                     |                           | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                     |                 |   |
|----------------------------|-------------------------------|-------------------|----------------------------------|---------------|-------------------------------------|---------------------------|-------------------------------------|---------------------|-----------------|---|
|                            |                               |                   |                                  | COLUMN 5      | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL<br>SOLE           | SHARED -<br>DEFINED | SHARED<br>OTHER |   |
| FORD MOTOR CO              | COMMON STOCK                  | 345370860         | 118                              |               | 17052                               | SH                        |                                     |                     |                 | X |
| FOREST LABS INC<br>COM     | COMMON STOCK                  | 345838106         | 14                               |               | 350                                 | SH                        |                                     | X                   |                 |   |
| FOREST OIL CORP            | COMMON STOCK                  | 346091705         | 17                               |               | 500                                 | SH                        |                                     | X                   |                 |   |
| FORTUNE BRANDS<br>INC      | COMMON STOCK                  | 349631101         | 1583                             |               | 22297                               | SH                        |                                     | X                   |                 |   |



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|                                      |              |           |      |        |    |   |   |
|--------------------------------------|--------------|-----------|------|--------|----|---|---|
| FORTUNE BRANDS<br>INC                | COMMON STOCK | 349631101 | 758  | 10669  | SH |   | X |
| FOUNDATION COAL<br>HOLDINGS INC      | COMMON STOCK | 35039W100 | 56   | 1200   | SH | X |   |
| FPL GROUP INC<br>COM                 | COMMON STOCK | 302571104 | 5230 | 126378 | SH | X |   |
| FPL GROUP INC<br>COM                 | COMMON STOCK | 302571104 | 2751 | 66492  | SH |   | X |
| FRANKLIN<br>RESOURCES INC            | COMMON STOCK | 354613101 | 74   | 854    | SH | X |   |
| FRANKLIN<br>RESOURCES INC            | COMMON STOCK | 354613101 | 13   | 150    | SH |   | X |
| FREDDIE MAC                          | COMMON STOCK | 313400301 | 2014 | 35324  | SH | X |   |
| FREDDIE MAC                          | COMMON STOCK | 313400301 | 93   | 1625   | SH |   | X |
| FREEPORT<br>MCMORAN CPR &<br>GLD INC | COMMON STOCK | 35671D857 | 60   | 1079   | SH | X |   |
| FREEPORT<br>MCMORAN CPR &<br>GLD INC | COMMON STOCK | 35671D857 | 42   | 765    | SH |   | X |
| FREESCALE<br>SEMICONDUCTOR-B         | COMMON STOCK | 35687M206 | 37   | 1259   | SH | X |   |
| FREESCALE<br>SEMICONDUCTOR-B         | COMMON STOCK | 35687M206 | 96   | 3259   | SH |   | X |
| FREIGHTCAR<br>AMERICA INC            | COMMON STOCK | 357023100 | 96   | 1733   | SH | X |   |
| FRIEDMAN<br>BILLINGS<br>RAMSEY GRP I | COMMON STOCK | 358434108 | 3    | 300    | SH |   | X |
| FRONTIER OIL<br>CORPORATION          | COMMON STOCK | 35914P105 | 127  | 3920   | SH | X |   |
| FROZEN FOOD<br>EXPRESS<br>INDUSTRIES | COMMON STOCK | 359360104 | 11   | 1000   | SH |   | X |
| FULTON FINANCIAL<br>CORP             | COMMON STOCK | 360271100 | 2159 | 135592 | SH | X |   |
| FULTON FINANCIAL<br>CORP             | COMMON STOCK | 360271100 | 2899 | 182114 | SH |   | X |
| F5 NETWORKS INC                      | COMMON STOCK | 315616102 | 1721 | 32187  | SH | X |   |
| F5 NETWORKS INC                      | COMMON STOCK | 315616102 | 13   | 240    | SH |   | X |
| GALLAGHER<br>ARTHUR J. & CO          | COMMON STOCK | 363576109 | 1    | 40     | SH | X |   |
| GALLAGHER<br>ARTHUR J. & CO          | COMMON STOCK | 363576109 | 5    | 200    | SH |   | X |
| GAMESTOP CORP -<br>CLASS A           | COMMON STOCK | 36467W109 | 477  | 11365  | SH | X |   |
| GANNETT CO INC                       | COMMON STOCK | 364730101 | 701  | 12531  | SH | X |   |
| GANNETT CO INC                       | COMMON STOCK | 364730101 | 793  | 14178  | SH |   | X |
| GAP INC COM                          | COMMON STOCK | 364760108 | 749  | 43067  | SH | X |   |
| GAP INC COM                          | COMMON STOCK | 364760108 | 423  | 24301  | SH |   | X |
| GATX CORP                            | COMMON STOCK | 361448103 | 15   | 350    | SH |   | X |
| GENELABS<br>TECHNOLOGIES             | COMMON STOCK | 368706206 | 1    | 600    | SH | X |   |
| GENENTECH INC<br>COM NEW             | COMMON STOCK | 368710406 | 2818 | 34454  | SH | X |   |
| GENENTECH INC<br>COM NEW             | COMMON STOCK | 368710406 | 270  | 3300   | SH |   | X |
| GENERAL CABLE<br>CORPORATION         | COMMON STOCK | 369300108 | 85   | 2430   | SH | X |   |
| GENERAL<br>DYNAMICS CORP<br>COM      | COMMON STOCK | 369550108 | 3841 | 58684  | SH | X |   |

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|                  |              |           |       |         |    |  |   |   |
|------------------|--------------|-----------|-------|---------|----|--|---|---|
| GENERAL          |              |           |       |         |    |  |   |   |
| DYNAMICS CORP    |              |           |       |         |    |  |   |   |
| COM              | COMMON STOCK | 369550108 | 991   | 15138   | SH |  |   | X |
| GENERAL          |              |           |       |         |    |  |   |   |
| ELECTRIC         |              |           |       |         |    |  |   |   |
| COMPANY          | COMMON STOCK | 369604103 | 72478 | 2198982 | SH |  | X |   |
| GENERAL          |              |           |       |         |    |  |   |   |
| ELECTRIC         |              |           |       |         |    |  |   |   |
| COMPANY          | COMMON STOCK | 369604103 | 70526 | 2139750 | SH |  |   | X |
| GENERAL          |              |           |       |         |    |  |   |   |
| MARITIME CORP    | COMMON STOCK | Y2692M103 | 23    | 622     | SH |  | X |   |
| GENERAL MILLS    |              |           |       |         |    |  |   |   |
| INC              | COMMON STOCK | 370334104 | 4592  | 88894   | SH |  | X |   |
| GENERAL MILLS    |              |           |       |         |    |  |   |   |
| INC              | COMMON STOCK | 370334104 | 1880  | 36387   | SH |  |   | X |
| GENERAL MOTORS   |              |           |       |         |    |  |   |   |
| CORP COM         | COMMON STOCK | 370442105 | 107   | 3595    | SH |  | X |   |
| GENERAL MOTORS   |              |           |       |         |    |  |   |   |
| CORP COM         | COMMON STOCK | 370442105 | 1405  | 47150   | SH |  |   | X |
| GENESEE &        |              |           |       |         |    |  |   |   |
| WYOMING          | COMMON STOCK | 371559105 | 5     | 150     | SH |  | X |   |
| GENESIS          |              |           |       |         |    |  |   |   |
| MICROCHIP INC    | COMMON STOCK | 37184C103 | 6     | 500     | SH |  | X |   |
| GENTEX CORP COM  | COMMON STOCK | 371901109 | 10    | 700     | SH |  | X |   |
| GENUINE PARTS    |              |           |       |         |    |  |   |   |
| INC              | COMMON STOCK | 372460105 | 423   | 10155   | SH |  | X |   |
| GENUINE PARTS    |              |           |       |         |    |  |   |   |
| INC              | COMMON STOCK | 372460105 | 135   | 3250    | SH |  |   | X |
| GENWORTH         |              |           |       |         |    |  |   |   |
| FINANCIAL INC -  |              |           |       |         |    |  |   |   |
| CL A             | COMMON STOCK | 37247D106 | 22    | 645     | SH |  |   | X |
| GENZYME CORP     |              |           |       |         |    |  |   |   |
| COM              | COMMON STOCK | 372917104 | 810   | 13261   | SH |  | X |   |
| GENZYME CORP     |              |           |       |         |    |  |   |   |
| COM              | COMMON STOCK | 372917104 | 37    | 600     | SH |  |   | X |
| GERON CORP       | COMMON STOCK | 374163103 | 3     | 500     | SH |  |   | X |
| GIANT INDUSTRIES |              |           |       |         |    |  |   |   |
| INCORPORATED     | COMMON STOCK | 374508109 | 84    | 1265    | SH |  | X |   |
| GILEAD SCIENCES  |              |           |       |         |    |  |   |   |
| INC COM          | COMMON STOCK | 375558103 | 2817  | 47617   | SH |  | X |   |
| GILEAD SCIENCES  |              |           |       |         |    |  |   |   |
| INC COM          | COMMON STOCK | 375558103 | 266   | 4490    | SH |  |   | X |
| GLADSTONE        |              |           |       |         |    |  |   |   |
| CAPITAL CORP     | COMMON STOCK | 376535100 | 107   | 5000    | SH |  | X |   |
| GLATFELTER       | COMMON STOCK | 377316104 | 691   | 43563   | SH |  | X |   |
| GLOBAL           |              |           |       |         |    |  |   |   |
| INDUSTRIES LTD   | COMMON STOCK | 379336100 | 105   | 6300    | SH |  | X |   |
| GOLDEN WEST FINL |              |           |       |         |    |  |   |   |
| CORP COM         | COMMON STOCK | 381317106 | 6     | 84      | SH |  | X |   |
| GOLDMAN SACHS    |              |           |       |         |    |  |   |   |
| GROUP INC COM    | COMMON STOCK | 38141G104 | 1120  | 7443    | SH |  | X |   |
| GOLDMAN SACHS    |              |           |       |         |    |  |   |   |
| GROUP INC COM    | COMMON STOCK | 38141G104 | 223   | 1485    | SH |  |   | X |
| GOODRICH CORP    | COMMON STOCK | 382388106 | 4     | 100     | SH |  | X |   |
| GOODRICH CORP    | COMMON STOCK | 382388106 | 226   | 5600    | SH |  |   | X |
| GOODYEAR TIRE &  |              |           |       |         |    |  |   |   |
| RUBR CO          | COMMON STOCK | 382550101 | 9     | 800     | SH |  | X |   |
| GOODYEAR TIRE &  |              |           |       |         |    |  |   |   |
| RUBR CO          | COMMON STOCK | 382550101 | 23    | 2050    | SH |  |   | X |

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| COLUMN 1<br>NAME OF ISSUER           | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE -----                       |                           |                   |      | COLUMN 6<br>INVESTMENT<br>AUTHORITY |       |
|--------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|------|-------------------------------------|-------|
|                                      |                               |                   |                                  | COLUMN 5                            |                           |                   |      | SHARED -                            | SHARE |
|                                      |                               |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SOLE |                                     |       |
| GOOGLE INC CL<br>A                   | COMMON STOCK                  | 38259P508         | 2515                             | 5998                                | SH                        |                   |      | X                                   |       |
| GOOGLE INC CL<br>A                   | COMMON STOCK                  | 38259P508         | 145                              | 345                                 | SH                        |                   |      |                                     | X     |
| GRACO INC COM                        | COMMON STOCK                  | 384109104         | 897                              | 19500                               | SH                        |                   |      | X                                   |       |
| GRANT PRIDECO<br>INC COM             | COMMON STOCK                  | 38821G101         | 543                              | 12141                               | SH                        |                   |      | X                                   |       |
| GRANT PRIDECO<br>INC COM             | COMMON STOCK                  | 38821G101         | 7                                | 150                                 | SH                        |                   |      |                                     | X     |
| GREAT AMERN<br>FINL RES INC<br>COM   | COMMON STOCK                  | 389915109         | 2                                | 100                                 | SH                        |                   |      |                                     | X     |
| GREAT LAKES<br>BANCORP INC           | COMMON STOCK                  | 390914109         | 4                                | 217                                 | SH                        |                   |      | X                                   |       |
| GREAT PLAINS<br>ENERGY INC           | COMMON STOCK                  | 391164100         | 8                                | 270                                 | SH                        |                   |      | X                                   |       |
| GREAT PLAINS<br>ENERGY INC           | COMMON STOCK                  | 391164100         | 24                               | 850                                 | SH                        |                   |      |                                     | X     |
| GREEN<br>MOUNTAIN<br>POWER CORP      | COMMON STOCK                  | 393154109         | 34                               | 1000                                | SH                        |                   |      |                                     | X     |
| HALLIBURTON<br>HLDG CO COM           | COMMON STOCK                  | 406216101         | 568                              | 7656                                | SH                        |                   |      | X                                   |       |
| HALLIBURTON<br>HLDG CO COM           | COMMON STOCK                  | 406216101         | 466                              | 6275                                | SH                        |                   |      |                                     | X     |
| HALOZYME<br>THERAPEUTICS<br>INC      | COMMON STOCK                  | 40637H109         | 73                               | 27000                               | SH                        |                   |      | X                                   |       |
| HANSEN<br>NATURAL<br>CORPORATION     | COMMON STOCK                  | 411310105         | 105                              | 550                                 | SH                        |                   |      | X                                   |       |
| HARLEY<br>DAVIDSON INC               | COMMON STOCK                  | 412822108         | 1161                             | 21152                               | SH                        |                   |      | X                                   |       |
| HARLEY<br>DAVIDSON INC               | COMMON STOCK                  | 412822108         | 310                              | 5650                                | SH                        |                   |      |                                     | X     |
| HARLEYSVILLE<br>NATL CORP<br>COM     | COMMON STOCK                  | 412850109         | 27                               | 1254                                | SH                        |                   |      | X                                   |       |
| HARMAN<br>INTERNATIONAL<br>INDUSTRIE | COMMON STOCK                  | 413086109         | 306                              | 3580                                | SH                        |                   |      | X                                   |       |
| HARRAHS<br>ENTERTAINMENT<br>INC      | COMMON STOCK                  | 413619107         | 23                               | 325                                 | SH                        |                   |      | X                                   |       |
| HARRIS &                             |                               |                   |                                  |                                     |                           |                   |      |                                     |       |

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|                                      |              |           |       |        |    |  |   |  |   |
|--------------------------------------|--------------|-----------|-------|--------|----|--|---|--|---|
| HARRIS GROUP<br>INC                  | COMMON STOCK | 413833104 | 4     | 400    | SH |  |   |  | X |
| HARRIS CORP                          | COMMON STOCK | 413875105 | 3183  | 76685  | SH |  | X |  |   |
| HARRIS CORP                          | COMMON STOCK | 413875105 | 72    | 1730   | SH |  |   |  | X |
| HARSCO CORP                          | COMMON STOCK | 415864107 | 14828 | 190200 | SH |  | X |  |   |
| HARSCO CORP<br>HARTFORD              | COMMON STOCK | 415864107 | 4100  | 52588  | SH |  |   |  | X |
| FINANCIAL<br>SVCS GRP IN<br>HARTFORD | COMMON STOCK | 416515104 | 1942  | 22953  | SH |  | X |  |   |
| FINANCIAL<br>SVCS GRP IN<br>HARTFORD | COMMON STOCK | 416515104 | 1351  | 15966  | SH |  |   |  | X |
| HARVARD<br>BIOSCIENCE<br>INC         | COMMON STOCK | 416906105 | 86    | 19300  | SH |  | X |  |   |
| HASBRO INC                           | COMMON STOCK | 418056107 | 3     | 170    | SH |  |   |  | X |
| HAWAIIAN ELEC<br>IND INC             | COMMON STOCK | 419870100 | 4     | 140    | SH |  | X |  |   |
| HCA INC COM                          | COMMON STOCK | 404119109 | 38    | 882    | SH |  | X |  |   |
| HCA INC COM                          | COMMON STOCK | 404119109 | 64    | 1475   | SH |  |   |  | X |
| HCC INS HLDGS<br>INC COM             | COMMON STOCK | 404132102 | 395   | 13405  | SH |  | X |  |   |
| HEALTH<br>MANAGEMENT-CLASS<br>A      | COMMON STOCK | 421933102 | 859   | 43588  | SH |  | X |  |   |
| HEALTH<br>MANAGEMENT-CLASS<br>A      | COMMON STOCK | 421933102 | 397   | 20138  | SH |  |   |  | X |
| HEALTH NET INC<br>COM                | COMMON STOCK | 42222G108 | 352   | 7790   | SH |  | X |  |   |
| HEALTH NET INC<br>COM                | COMMON STOCK | 42222G108 | 27    | 600    | SH |  |   |  | X |
| HEALTHEXTRAS<br>INCORPORATED         | COMMON STOCK | 422211102 | 12    | 400    | SH |  | X |  |   |
| HEALTHWAYS<br>INC                    | COMMON STOCK | 422245100 | 30    | 575    | SH |  | X |  |   |
| HEINZ H J CO<br>COM                  | COMMON STOCK | 423074103 | 1121  | 27191  | SH |  | X |  |   |
| HEINZ H J CO<br>COM                  | COMMON STOCK | 423074103 | 1143  | 27718  | SH |  |   |  | X |
| HELMERICH &<br>PAYNE INC<br>COM      | COMMON STOCK | 423452101 | 80    | 1320   | SH |  | X |  |   |
| HERCULES INC                         | COMMON STOCK | 427056106 | 32    | 2125   | SH |  | X |  |   |
| HERCULES INC                         | COMMON STOCK | 427056106 | 78    | 5100   | SH |  |   |  | X |
| HERLEY<br>INDUSTRIES<br>INC          | COMMON STOCK | 427398102 | 2     | 180    | SH |  | X |  |   |
| HERMAN MILLER<br>INC                 | COMMON STOCK | 600544100 | 17    | 650    | SH |  | X |  |   |
| HEWLETT<br>PACKARD CO<br>COM         | COMMON STOCK | 428236103 | 4082  | 128845 | SH |  | X |  |   |
| HEWLETT<br>PACKARD CO<br>COM         | COMMON STOCK | 428236103 | 2243  | 70801  | SH |  |   |  | X |
| HILTON HOTELS<br>CORP                | COMMON STOCK | 432848109 | 342   | 12078  | SH |  | X |  |   |
| HILTON HOTELS<br>CORP                | COMMON STOCK | 432848109 | 15    | 525    | SH |  |   |  | X |
| HOLOGIC INC<br>COM                   | COMMON STOCK | 436440101 | 118   | 2400   | SH |  |   |  | X |

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|                                     |              |           |       |        |    |  |  |  |   |   |
|-------------------------------------|--------------|-----------|-------|--------|----|--|--|--|---|---|
| HOME DEPOT INC<br>COM               | COMMON STOCK | 437076102 | 14322 | 400155 | SH |  |  |  | X |   |
| HOME DEPOT INC<br>COM               | COMMON STOCK | 437076102 | 5244  | 146513 | SH |  |  |  |   | X |
| HONEYWELL<br>INTL INC COM           | COMMON STOCK | 438516106 | 1090  | 27056  | SH |  |  |  | X |   |
| HONEYWELL<br>INTL INC COM           | COMMON STOCK | 438516106 | 1586  | 39345  | SH |  |  |  |   | X |
| HOSPIRA INC                         | COMMON STOCK | 441060100 | 243   | 5668   | SH |  |  |  | X |   |
| HOSPIRA INC                         | COMMON STOCK | 441060100 | 190   | 4435   | SH |  |  |  |   | X |
| HOVNIANIAN<br>ENTERPRISES-A         | COMMON STOCK | 442487203 | 7     | 225    | SH |  |  |  | X |   |
| HUBBELL INC CL<br>B                 | COMMON STOCK | 443510201 | 24    | 500    | SH |  |  |  |   | X |
| HUDSON<br>TECHNOLOGIES<br>INC       | COMMON STOCK | 444144109 | 1     | 500    | SH |  |  |  | X |   |
| HUGOTON<br>ROYALTY<br>TRUST         | COMMON STOCK | 444717102 | 48    | 1612   | SH |  |  |  | X |   |
| HUGOTON<br>ROYALTY<br>TRUST         | COMMON STOCK | 444717102 | 6     | 205    | SH |  |  |  |   | X |
| HUMAN GENOME<br>SCIENCES INC        | COMMON STOCK | 444903108 | 65    | 6100   | SH |  |  |  | X |   |
| HUMAN GENOME<br>SCIENCES INC        | COMMON STOCK | 444903108 | 69    | 6450   | SH |  |  |  |   | X |
| HUMANA INC<br>COM                   | COMMON STOCK | 444859102 | 16    | 300    | SH |  |  |  | X |   |
| HUMMINGBIRD<br>LTD                  | COMMON STOCK | 44544R101 | 14    | 500    | SH |  |  |  |   | X |
| HUNTINGTON<br>BANCSHARES<br>INC COM | COMMON STOCK | 446150104 | 12    | 500    | SH |  |  |  | X |   |
| HUNTINGTON<br>BANCSHARES<br>INC COM | COMMON STOCK | 446150104 | 4     | 161    | SH |  |  |  |   | X |

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| COLUMN 1<br>NAME OF ISSUER     | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                                   | COLUMN 5         |                 | COLUMN 6<br>INVESTMENT<br>AUTHORITY |   |
|--------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|-----------------------------------|------------------|-----------------|-------------------------------------|---|
|                                |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PUT<br>OR<br>CALL | SHARED -<br>SOLE | SHARED<br>OTHER |                                     |   |
| HUTTIG BLDG PRODS<br>INC       | COMMON<br>STOCK            | 448451104         | 18                               | 2277                                | SH                                |                  |                 |                                     | X |
| HYPERION SOLUTIONS<br>CORP COM | COMMON<br>STOCK            | 44914M104         | 10                               | 375                                 | SH                                |                  |                 | X                                   |   |
| IAC/INTERACTIVE CORP           | COMMON                     |                   |                                  |                                     |                                   |                  |                 |                                     |   |

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|                                   |        |           |       |        |    |   |   |
|-----------------------------------|--------|-----------|-------|--------|----|---|---|
| ICOS CORP                         | STOCK  | 44919P300 | 42    | 1600   | SH |   | X |
|                                   | COMMON |           |       |        |    |   |   |
| IDACORP INC                       | STOCK  | 449295104 | 43    | 1975   | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| ILLINOIS TOOL WKS<br>INC COM      | STOCK  | 451107106 | 51    | 1492   | SH |   | X |
|                                   | COMMON |           |       |        |    |   |   |
| ILLINOIS TOOL WKS<br>INC COM      | STOCK  | 452308109 | 1317  | 27735  | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| IMATION<br>CORPORATION COM        | STOCK  | 452308109 | 553   | 11650  | SH |   | X |
|                                   | COMMON |           |       |        |    |   |   |
| IMATION<br>CORPORATION COM        | STOCK  | 45245A107 | 3     | 80     | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| IMCLONE SYS INC COM               | STOCK  | 45245A107 | 4     | 100    | SH |   | X |
|                                   | COMMON |           |       |        |    |   |   |
| IMPLANT SCIENCES<br>CORP          | STOCK  | 45245W109 | 2     | 50     | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| IMS HEALTH INC COM                | STOCK  | 45320R108 | 8     | 2500   | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| IMS HEALTH INC COM                | STOCK  | 449934108 | 1374  | 51159  | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| IMC HEALTH INC COM                | STOCK  | 449934108 | 152   | 5677   | SH |   | X |
|                                   | COMMON |           |       |        |    |   |   |
| INCYTE GENOMICS INC<br>COM        | STOCK  | 45337C102 | 2     | 400    | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| INERGY LP                         | STOCK  | 456615103 | 26    | 1000   | SH |   | X |
|                                   | COMMON |           |       |        |    |   |   |
| INFINITY ENERGY<br>RESOURCES      | STOCK  | 45663L403 | 35    | 5000   | SH |   | X |
|                                   | COMMON |           |       |        |    |   |   |
| INFRASOURCE<br>SERVICES INC       | STOCK  | 45684P102 | 18    | 1000   | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| INGRAM MICRO INC CL<br>A          | STOCK  | 457153104 | 4     | 200    | SH |   | X |
|                                   | COMMON |           |       |        |    |   |   |
| INTEL CORP COM                    | STOCK  | 458140100 | 14886 | 783452 | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| INTEL CORP COM                    | STOCK  | 458140100 | 5149  | 271025 | SH |   | X |
|                                   | COMMON |           |       |        |    |   |   |
| INTERCONTINENTAL<br>EXCHANGE INC  | STOCK  | 45865V100 | 188   | 3240   | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| INTERDIGITAL COMM<br>CORP         | STOCK  | 45866A105 | 35    | 1000   | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| INTERNATIONAL<br>BUSINESS MACHINE | STOCK  | 459200101 | 29191 | 379997 | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| INTERNATIONAL<br>BUSINESS MACHINE | STOCK  | 459200101 | 12616 | 164228 | SH |   | X |
|                                   | COMMON |           |       |        |    |   |   |
| INTERNATIONAL GAME<br>TECH COM    | STOCK  | 459902102 | 11    | 300    | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| INTERNATIONAL PAPER<br>CO COM     | STOCK  | 460146103 | 967   | 29930  | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| INTERNATIONAL PAPER<br>CO COM     | STOCK  | 460146103 | 371   | 11480  | SH |   | X |
|                                   | COMMON |           |       |        |    |   |   |
| INTERNATIONAL<br>RECTIFIER CORP   | STOCK  | 460254105 | 2270  | 58097  | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| INTERNATIONAL<br>RECTIFIER CORP   | STOCK  | 460254105 | 539   | 13800  | SH |   | X |
|                                   | COMMON |           |       |        |    |   |   |
| INTERNATIONAL<br>SECURITIES EXCHA | STOCK  | 46031W204 | 189   | 4975   | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| INTERNATIONAL<br>SPEEDWAY CORP CL | STOCK  | 460335201 | 6     | 125    | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| INTERNATIONAL<br>SPEEDWAY CORP CL | STOCK  | 460335201 | 6     | 120    | SH |   | X |
|                                   | COMMON |           |       |        |    |   |   |
| INTL FLAVORS &<br>FRAGRANCES INC  | STOCK  | 459506101 | 25    | 700    | SH | X |   |
|                                   | COMMON |           |       |        |    |   |   |
| INTRALASE CORP                    | COMMON |           |       |        |    |   |   |

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|                                |        |           |       |        |    |   |   |
|--------------------------------|--------|-----------|-------|--------|----|---|---|
| INTUIT INC COM                 | STOCK  | 461169104 | 1     | 50     | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| INTUIT INC COM                 | STOCK  | 461202103 | 862   | 14246  | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| INTUITIVE SURGICAL INC         | STOCK  | 461202103 | 23    | 375    | SH |   | X |
|                                | COMMON |           |       |        |    |   |   |
| INVERNESS MEDICAL INNOVATIONS  | STOCK  | 46120E602 | 366   | 3180   | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| INVESTMENT TECHNOLOGY GROUP    | STOCK  | 46126P106 | 0     | 17     | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| INVITROGEN CORP COM            | STOCK  | 46145F105 | 148   | 2910   | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| IOWA TELECOMMUNICATIONS SERVIC | STOCK  | 46185R100 | 26    | 400    | SH |   | X |
|                                | COMMON |           |       |        |    |   |   |
| ISHARES GOLDMAN SACHS SEMI     | STOCK  | 462594201 | 47    | 2500   | SH |   | X |
|                                | COMMON |           |       |        |    |   |   |
| ISHARES LEHMAN 7-10 YRS TREAS  | STOCK  | 464287523 | 8     | 135    | SH |   | X |
|                                | COMMON |           |       |        |    |   |   |
| ISHARES MSCI AUSTRALIA INDEX F | STOCK  | 464287440 | 8     | 95     | SH |   | X |
|                                | COMMON |           |       |        |    |   |   |
| ISHARES MSCI JAPAN INDEX FD    | STOCK  | 464286103 | 9     | 415    | SH |   | X |
|                                | COMMON |           |       |        |    |   |   |
| ISHARES MSCI JAPAN INDEX FD    | STOCK  | 464286848 | 130   | 9500   | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| ISHARES S&P 500 BARRA VALUE IN | STOCK  | 464286848 | 12    | 900    | SH |   | X |
|                                | COMMON |           |       |        |    |   |   |
| ISIS PHARMACEUTICALS COM       | STOCK  | 464287408 | 203   | 2950   | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| ISIS PHARMACEUTICALS COM       | STOCK  | 464330109 | 2     | 350    | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| ITT INDUSTRIES INC             | STOCK  | 464330109 | 5     | 800    | SH |   | X |
|                                | COMMON |           |       |        |    |   |   |
| ITT INDUSTRIES INC             | STOCK  | 450911102 | 824   | 16652  | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| IXIA                           | STOCK  | 450911102 | 192   | 3888   | SH |   | X |
|                                | COMMON |           |       |        |    |   |   |
| J B HUNT TRANSPORT SERVICES IN | STOCK  | 45071R109 | 7     | 775    | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| JABIL CIRCUIT INC              | STOCK  | 445658107 | 305   | 12250  | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| JABIL CIRCUIT INC              | STOCK  | 466313103 | 799   | 31198  | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| JABIL CIRCUIT INC              | STOCK  | 466313103 | 228   | 8900   | SH |   | X |
|                                | COMMON |           |       |        |    |   |   |
| JACOBS ENGINEERING GROUP INC C | STOCK  | 469814107 | 36    | 450    | SH |   | X |
|                                | COMMON |           |       |        |    |   |   |
| JDS UNIPHASE CORP COM          | STOCK  | 46612J101 | 57    | 22436  | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| JLG INDUSTRIES INC             | STOCK  | 466210101 | 168   | 7485   | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| JM SMUCKER CO                  | STOCK  | 832696405 | 128   | 2864   | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| JM SMUCKER CO                  | STOCK  | 832696405 | 292   | 6534   | SH |   | X |
|                                | COMMON |           |       |        |    |   |   |
| JOHNSON & JOHNSON COM          | STOCK  | 478160104 | 31970 | 533553 | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |
| JOHNSON & JOHNSON COM          | STOCK  | 478160104 | 31565 | 526778 | SH |   | X |
|                                | COMMON |           |       |        |    |   |   |
| JOHNSON CONTROLS INC COM       | STOCK  | 478366107 | 648   | 7885   | SH | X |   |
|                                | COMMON |           |       |        |    |   |   |

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|                             |                 |           |      |       |    |  |  |   |  |   |
|-----------------------------|-----------------|-----------|------|-------|----|--|--|---|--|---|
| JOHNSON CONTROLS<br>INC COM | COMMON<br>STOCK | 478366107 | 206  | 2510  | SH |  |  |   |  | X |
| JOS A BANK CLOTHIERS<br>INC | COMMON<br>STOCK | 480838101 | 20   | 850   | SH |  |  | X |  |   |
| JOY GLOBAL<br>INCORPORATED  | COMMON<br>STOCK | 481165108 | 2828 | 54298 | SH |  |  | X |  |   |
| JOY GLOBAL<br>INCORPORATED  | COMMON<br>STOCK | 481165108 | 63   | 1200  | SH |  |  |   |  | X |

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| COLUMN 1<br>NAME OF ISSUER          | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                     |                   |   |
|-------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|---------------------|-------------------|---|
|                                     |                               |                   |                                  | COLUMN 5                            |                           |                   | COLUMN 6                            |                     |                   |   |
|                                     |                               |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED -<br>DEFINED | SHARED -<br>OTHER |   |
| JPMORGAN CHASE<br>& CO              | COMMON STOCK                  | 46625H100         | 9446                             | 224899                              | SH                        |                   |                                     |                     | X                 |   |
| JPMORGAN<br>CHASE & CO              | COMMON STOCK                  | 46625H100         | 7883                             | 187684                              | SH                        |                   |                                     |                     |                   | X |
| KADANT INC COM                      | COMMON STOCK                  | 48282T104         | 0                                | 9                                   | SH                        |                   |                                     |                     | X                 |   |
| KANSAS LIFE INS<br>CO COM           | COMMON STOCK                  | 484836101         | 74                               | 1750                                | SH                        |                   |                                     |                     | X                 |   |
| KB HOME COM                         | COMMON STOCK                  | 48666K109         | 28                               | 600                                 | SH                        |                   |                                     |                     | X                 |   |
| KELLOGG CO COM                      | COMMON STOCK                  | 487836108         | 1201                             | 24806                               | SH                        |                   |                                     |                     | X                 |   |
| KELLOGG CO COM                      | COMMON STOCK                  | 487836108         | 1062                             | 21922                               | SH                        |                   |                                     |                     |                   | X |
| KERR MCGEE CORP                     | COMMON STOCK                  | 492386107         | 237                              | 3414                                | SH                        |                   |                                     |                     | X                 |   |
| KERR MCGEE CORP                     | COMMON STOCK                  | 492386107         | 88                               | 1266                                | SH                        |                   |                                     |                     |                   | X |
| KEYCORP NEW COM                     | COMMON STOCK                  | 493267108         | 488                              | 13665                               | SH                        |                   |                                     |                     | X                 |   |
| KEYCORP NEW COM                     | COMMON STOCK                  | 493267108         | 203                              | 5700                                | SH                        |                   |                                     |                     |                   | X |
| KEYSPAN CORP<br>COM                 | COMMON STOCK                  | 49337W100         | 71                               | 1754                                | SH                        |                   |                                     |                     | X                 |   |
| KEYSPAN CORP<br>COM                 | COMMON STOCK                  | 49337W100         | 119                              | 2950                                | SH                        |                   |                                     |                     |                   | X |
| KIMBERLY CLARK<br>CORP              | COMMON STOCK                  | 494368103         | 5779                             | 93658                               | SH                        |                   |                                     |                     | X                 |   |
| KIMBERLY CLARK<br>CORP              | COMMON STOCK                  | 494368103         | 3847                             | 62345                               | SH                        |                   |                                     |                     |                   | X |
| KINDER MORGAN<br>ENERGY<br>PARTNERS | COMMON STOCK                  | 494550106         | 160                              | 3480                                | SH                        |                   |                                     |                     | X                 |   |
| KINDER MORGAN<br>ENERGY<br>PARTNERS | COMMON STOCK                  | 494550106         | 95                               | 2075                                | SH                        |                   |                                     |                     |                   | X |
| KINDER MORGAN<br>INC                | COMMON STOCK                  | 49455P101         | 15                               | 150                                 | SH                        |                   |                                     |                     | X                 |   |
| KINDER MORGAN<br>INC                | COMMON STOCK                  | 49455P101         | 157                              | 1575                                | SH                        |                   |                                     |                     |                   | X |
| KINETIC CONCEPTS<br>INC             | COMMON STOCK                  | 49460W208         | 1541                             | 34914                               | SH                        |                   |                                     |                     | X                 |   |



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|                                    |              |           |      |        |    |  |   |
|------------------------------------|--------------|-----------|------|--------|----|--|---|
| KINETIC CONCEPTS<br>INC            | COMMON STOCK | 49460W208 | 184  | 4165   | SH |  | X |
| KING<br>PHARMACEUTICALS<br>INC COM | COMMON STOCK | 495582108 | 40   | 2342   | SH |  | X |
| KLA TENCOR CORP<br>COM             | COMMON STOCK | 482480100 | 8    | 200    | SH |  | X |
| KOHL'S CORP COM                    | COMMON STOCK | 500255104 | 127  | 2146   | SH |  | X |
| KOHL'S CORP COM                    | COMMON STOCK | 500255104 | 144  | 2440   | SH |  | X |
| KOS<br>PHARMACEUTICALS<br>INC COM  | COMMON STOCK | 500648100 | 18   | 483    | SH |  | X |
| KRAFT FOODS INC<br>CL A            | COMMON STOCK | 50075N104 | 1150 | 37229  | SH |  | X |
| KRAFT FOODS INC<br>CL A            | COMMON STOCK | 50075N104 | 194  | 6265   | SH |  | X |
| KROGER CO                          | COMMON STOCK | 501044101 | 427  | 19544  | SH |  | X |
| KROGER CO                          | COMMON STOCK | 501044101 | 80   | 3650   | SH |  | X |
| LABOR READY INC                    | COMMON STOCK | 505401208 | 70   | 3100   | SH |  | X |
| LADISH CO INC                      | COMMON STOCK | 505754200 | 66   | 1760   | SH |  | X |
| LAM RESH CORP                      | COMMON STOCK | 512807108 | 124  | 2651   | SH |  | X |
| LAM RESH CORP                      | COMMON STOCK | 512807108 | 23   | 485    | SH |  | X |
| LANCE INC                          | COMMON STOCK | 514606102 | 12   | 532    | SH |  | X |
| LAS VEGAS SANDS<br>CORP            | COMMON STOCK | 517834107 | 4    | 50     | SH |  | X |
| LAUDER ESTEE CO<br>CL A            | COMMON STOCK | 518439104 | 4884 | 126306 | SH |  | X |
| LAUDER ESTEE CO<br>CL A            | COMMON STOCK | 518439104 | 452  | 11700  | SH |  | X |
| LAUREATE<br>EDUCATION INC          | COMMON STOCK | 518613104 | 3479 | 81615  | SH |  | X |
| LAUREATE<br>EDUCATION INC          | COMMON STOCK | 518613104 | 129  | 3035   | SH |  | X |
| LEADING BRANDS<br>INC              | COMMON STOCK | 52170U108 | 2    | 425    | SH |  | X |
| LEAR CORP                          | COMMON STOCK | 521865105 | 40   | 1797   | SH |  | X |
| LEAR CORP                          | COMMON STOCK | 521865105 | 77   | 3485   | SH |  | X |
| LEESPORT<br>FINANCIAL CORP         | COMMON STOCK | 524477106 | 48   | 2077   | SH |  | X |
| LEGG MASON INC                     | COMMON STOCK | 524901105 | 1899 | 19083  | SH |  | X |
| LEGG MASON INC                     | COMMON STOCK | 524901105 | 194  | 1950   | SH |  | X |
| LEHMAN BROTHERS<br>HLDGS INC COM   | COMMON STOCK | 524908100 | 7350 | 112820 | SH |  | X |
| LEHMAN BROTHERS<br>HLDGS INC COM   | COMMON STOCK | 524908100 | 1024 | 15710  | SH |  | X |
| LENNAR CORP CL A<br>LEVEL 3        | COMMON STOCK | 526057104 | 4    | 100    | SH |  | X |
| COMMUNICATIONS<br>INC              | COMMON STOCK | 52729N100 | 22   | 5000   | SH |  | X |
| LEXMARK INTL INC<br>CL A           | COMMON STOCK | 529771107 | 1    | 25     | SH |  | X |
| LIBERTY GLOBAL<br>INC - CL A       | COMMON STOCK | 530555101 | 32   | 1490   | SH |  | X |
| LIBERTY GLOBAL<br>INC - CL A       | COMMON STOCK | 530555101 | 45   | 2100   | SH |  | X |
| LIBERTY GLOBAL<br>INC CL C         | COMMON STOCK | 530555309 | 31   | 1499   | SH |  | X |
| LIBERTY GLOBAL<br>INC CL C         | COMMON STOCK | 530555309 | 70   | 3400   | SH |  | X |
| LIBERTY GLOBAL<br>INC-CL B         | COMMON STOCK | 530555200 | 28   | 1300   | SH |  | X |
| LIBERTY MEDIA                      |              |           |      |        |    |  |   |

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|                                              |              |           |      |        |    |  |  |   |   |
|----------------------------------------------|--------------|-----------|------|--------|----|--|--|---|---|
| LIBERTY MEDIA<br>HLDG CORP - CAP             | COMMON STOCK | 53071M302 | 226  | 2702   | SH |  |  | X |   |
| LIBERTY MEDIA<br>HLDG CORP - CAP             | COMMON STOCK | 53071M302 | 260  | 3100   | SH |  |  |   | X |
| LIBERTY MEDIA<br>HLDG CORP - CAP             | COMMON STOCK | 53071M401 | 109  | 1300   | SH |  |  |   | X |
| LIBERTY MEDIA<br>HLDG CORP - INTE            | COMMON STOCK | 53071M203 | 112  | 6500   | SH |  |  |   | X |
| LIBERTY MEDIA<br>HLDG CORP - INTE            | COMMON STOCK | 53071M104 | 233  | 13513  | SH |  |  | X |   |
| LILLY ELI & CO<br>HLDG CORP - INTE           | COMMON STOCK | 53071M104 | 268  | 15500  | SH |  |  |   | X |
| LILLY ELI & CO                               | COMMON STOCK | 532457108 | 6107 | 110489 | SH |  |  | X |   |
| LILLY ELI & CO<br>LIMITED BRANDS,<br>INC COM | COMMON STOCK | 532716107 | 5    | 200    | SH |  |  |   | X |
| LINCOLN NATL<br>CORP                         | COMMON STOCK | 534187109 | 5216 | 92425  | SH |  |  | X |   |
| LINCOLN NATL<br>CORP                         | COMMON STOCK | 534187109 | 925  | 16386  | SH |  |  |   | X |

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| COLUMN 1<br>NAME OF ISSUER              | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                                         |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                   |   |
|-----------------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------------------|---------------------------|-------------------|-------------------------------------|-------------------|---|
|                                         |                            |                   |                                  | COLUMN 5<br>SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED -<br>OTHER |   |
| LINEAR<br>TECHNOLOGY<br>CORP COM        | COMMON STOCK               | 535678106         | 114                              | 3397                                            | SH                        |                   |                                     | X                 |   |
| LINEAR<br>TECHNOLOGY<br>CORP COM        | COMMON STOCK               | 535678106         | 30                               | 910                                             | SH                        |                   |                                     |                   | X |
| LIVE NATION INC                         | COMMON STOCK               | 538034109         | 14                               | 687                                             | SH                        |                   |                                     | X                 |   |
| LIVE NATION INC                         | COMMON STOCK               | 538034109         | 9                                | 419                                             | SH                        |                   |                                     |                   | X |
| LIZ CLAIBORNE<br>INC                    | COMMON STOCK               | 539320101         | 16                               | 420                                             | SH                        |                   |                                     | X                 |   |
| LIZ CLAIBORNE<br>INC                    | COMMON STOCK               | 539320101         | 37                               | 1000                                            | SH                        |                   |                                     |                   | X |
| LOCKHEED<br>MARTIN<br>CORPORATION<br>CO | COMMON STOCK               | 539830109         | 9830                             | 137019                                          | SH                        |                   |                                     | X                 |   |
| LOCKHEED<br>MARTIN<br>CORPORATION<br>CO | COMMON STOCK               | 539830109         | 1778                             | 24780                                           | SH                        |                   |                                     |                   | X |
| LOEWS CORP<br>COM                       | COMMON STOCK               | 540424108         | 96                               | 2700                                            | SH                        |                   |                                     | X                 |   |
| LOEWS CORP                              |                            |                   |                                  |                                                 |                           |                   |                                     |                   |   |

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|                                        |              |           |       |        |    |   |   |
|----------------------------------------|--------------|-----------|-------|--------|----|---|---|
| COM<br>LONGS DRUG<br>STORES INC        | COMMON STOCK | 540424108 | 64    | 1800   | SH |   | X |
| LOWES COS INC<br>COM                   | COMMON STOCK | 543162101 | 75    | 1650   | SH | X |   |
| LOWES COS INC<br>COM                   | COMMON STOCK | 548661107 | 4366  | 71966  | SH | X |   |
| LSI LOGIC CORP<br>COM                  | COMMON STOCK | 548661107 | 411   | 6767   | SH |   | X |
| LUBRIZOL CORP<br>LUBRIZOL CORP         | COMMON STOCK | 502161102 | 58    | 6500   | SH |   | X |
| LUCENT<br>TECHNOLOGIES<br>INC COM      | COMMON STOCK | 549271104 | 179   | 4500   | SH | X |   |
| LUCENT<br>TECHNOLOGIES<br>INC COM      | COMMON STOCK | 549271104 | 679   | 17032  | SH |   | X |
| LYONDELL<br>CHEMICAL<br>COMPANY<br>COM | COMMON STOCK | 549463107 | 102   | 42141  | SH | X |   |
| M & T BANK<br>CORP COM                 | COMMON STOCK | 549463107 | 89    | 36698  | SH |   | X |
| M & T BANK<br>CORP COM                 | COMMON STOCK | 552078107 | 13    | 575    | SH | X |   |
| MAGELLAN<br>HEALTH<br>SERVICES INC     | COMMON STOCK | 55261F104 | 70441 | 597359 | SH | X |   |
| MAINE &<br>MARITIMES<br>CORP           | COMMON STOCK | 55261F104 | 18580 | 157566 | SH |   | X |
| MANITOWOC CO<br>INC COM                | COMMON STOCK | 559079207 | 24    | 522    | SH | X |   |
| MANOR CARE<br>INC COM                  | COMMON STOCK | 560377103 | 6     | 400    | SH | X |   |
| MANPOWER INC<br>WIS                    | COMMON STOCK | 563571108 | 4     | 100    | SH | X |   |
| MAPINFO CORP                           | COMMON STOCK | 564055101 | 223   | 4750   | SH |   | X |
| MARATHON OIL<br>CORP                   | COMMON STOCK | 56418H100 | 97    | 1500   | SH | X |   |
| MARATHON OIL<br>CORP                   | COMMON STOCK | 565105103 | 67    | 5100   | SH | X |   |
| MARINER<br>ENERGY INC                  | COMMON STOCK | 565849106 | 966   | 11593  | SH | X |   |
| MARRIOTT INTL<br>INC CL A              | COMMON STOCK | 565849106 | 273   | 3280   | SH |   | X |
| MARSH &<br>MCLENNAN<br>COS INC COM     | COMMON STOCK | 56845T305 | 7     | 404    | SH | X |   |
| MARSH &<br>MCLENNAN<br>COS INC COM     | COMMON STOCK | 571903202 | 137   | 3588   | SH | X |   |
| MARSHALL &<br>ILSLEY CORP              | COMMON STOCK | 571748102 | 81    | 3010   | SH | X |   |
| MARSHALL &<br>ILSLEY CORP              | COMMON STOCK | 571748102 | 315   | 11713  | SH |   | X |
| MARTEK<br>BIOSCIENCES<br>CORP          | COMMON STOCK | 571834100 | 317   | 6925   | SH | X |   |
| MARTHA<br>STEWART<br>LIVING-CL A       | COMMON STOCK | 571834100 | 23    | 500    | SH |   | X |
|                                        | COMMON STOCK | 572901106 | 122   | 4225   | SH | X |   |
|                                        | COMMON STOCK | 573083102 | 16    | 950    | SH | X |   |

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|                                         |              |           |      |        |    |  |   |   |
|-----------------------------------------|--------------|-----------|------|--------|----|--|---|---|
| MASCO CORP                              | COMMON STOCK | 574599106 | 3487 | 117640 | SH |  | X |   |
| MASCO CORP                              | COMMON STOCK | 574599106 | 642  | 21659  | SH |  |   | X |
| MASSEY ENERGY<br>CO COM                 | COMMON STOCK | 576206106 | 91   | 2523   | SH |  | X |   |
| MASSEY ENERGY<br>CO COM                 | COMMON STOCK | 576206106 | 54   | 1500   | SH |  |   | X |
| MATTEL INC                              | COMMON STOCK | 577081102 | 38   | 2300   | SH |  | X |   |
| MATTEL INC                              | COMMON STOCK | 577081102 | 124  | 7516   | SH |  |   | X |
| MAXIM<br>INTEGRATED<br>PRODS INC<br>COM | COMMON STOCK | 57772K101 | 65   | 2036   | SH |  | X |   |
| MBIA INC COM                            | COMMON STOCK | 55262C100 | 1    | 14     | SH |  | X |   |
| MC GRAW HILL<br>COMPANIES<br>INC        | COMMON STOCK | 580645109 | 588  | 11700  | SH |  | X |   |
| MC GRAW HILL<br>COMPANIES<br>INC        | COMMON STOCK | 580645109 | 1516 | 30180  | SH |  |   | X |
| MCCLATCHY CO                            | COMMON STOCK | 579489105 | 8    | 205    | SH |  | X |   |
| MCCORMICK &<br>CO INC                   | COMMON STOCK | 579780107 | 9    | 273    | SH |  | X |   |
| MCCORMICK &<br>CO-NON VTG<br>SHS        | COMMON STOCK | 579780206 | 3206 | 95546  | SH |  | X |   |
| MCCORMICK &<br>CO-NON VTG<br>SHS        | COMMON STOCK | 579780206 | 556  | 16570  | SH |  |   | X |
| MCDATA CORP                             | COMMON STOCK | 580031201 | 2    | 368    | SH |  |   | X |
| MCDERMOTT<br>INTL INC                   | COMMON STOCK | 580037109 | 477  | 10493  | SH |  | X |   |
| MCDERMOTT<br>INTL INC                   | COMMON STOCK | 580037109 | 22   | 486    | SH |  |   | X |
| MCDONALDS<br>CORP COM                   | COMMON STOCK | 580135101 | 1751 | 52126  | SH |  | X |   |
| MCDONALDS<br>CORP COM                   | COMMON STOCK | 580135101 | 1278 | 38046  | SH |  |   | X |
| MCKESSON<br>CORPORATION<br>COM          | COMMON STOCK | 58155Q103 | 7    | 150    | SH |  |   | X |
| MCMORAN<br>EXPLORATION<br>CO            | COMMON STOCK | 582411104 | 2    | 125    | SH |  | X |   |
| MCMORAN<br>EXPLORATION<br>CO            | COMMON STOCK | 582411104 | 2    | 125    | SH |  |   | X |
| MEADWESTVACO<br>CORP                    | COMMON STOCK | 583334107 | 51   | 1819   | SH |  | X |   |
| MEDAREX INC                             | COMMON STOCK | 583916101 | 39   | 4100   | SH |  | X |   |
| MEDAREX INC                             | COMMON STOCK | 583916101 | 5    | 550    | SH |  |   | X |
| MEDCO HEALTH<br>SOLUTIONS<br>INC        | COMMON STOCK | 58405U102 | 924  | 16127  | SH |  | X |   |
| MEDCO HEALTH<br>SOLUTIONS<br>INC        | COMMON STOCK | 58405U102 | 1789 | 31230  | SH |  |   | X |
| MEDIA SCIENCES<br>INTL INC              | COMMON STOCK | 58446X107 | 2    | 500    | SH |  | X |   |
| MEDICAL<br>ACTION<br>INDUSTRIES<br>INC  | COMMON STOCK | 58449L100 | 24   | 1100   | SH |  | X |   |

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MEDIMMUNE INC  
 COM COMMON STOCK 584699102 1 37 SH X

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| COLUMN 1<br>NAME OF ISSUER         | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE -----                                   |                           |                   | SHARED - SH<br>DEFINED OT | COLUMN 6<br>INVESTMENT<br>AUTHORITY |
|------------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------------------|---------------------------|-------------------|---------------------------|-------------------------------------|
|                                    |                            |                   |                                  | COLUMN 5<br>SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL |                           |                                     |
| MEDTRONIC INC                      | COMMON STOCK               | 585055106         | 8503                             | 181234                                          | SH                        |                   | X                         |                                     |
| MEDTRONIC INC                      | COMMON STOCK               | 585055106         | 2849                             | 60716                                           | SH                        |                   |                           |                                     |
| MELLON FINANCIAL<br>CORP           | COMMON STOCK               | 58551A108         | 2479                             | 71999                                           | SH                        |                   | X                         |                                     |
| MELLON FINANCIAL<br>CORP           | COMMON STOCK               | 58551A108         | 126                              | 3672                                            | SH                        |                   |                           |                                     |
| MENTOR CORP MINN<br>COM            | COMMON STOCK               | 587188103         | 2393                             | 55005                                           | SH                        |                   | X                         |                                     |
| MENTOR CORP MINN<br>COM            | COMMON STOCK               | 587188103         | 67                               | 1530                                            | SH                        |                   |                           |                                     |
| MERCANTILE BANK<br>CORPORATION     | COMMON STOCK               | 587376104         | 12                               | 302                                             | SH                        |                   | X                         |                                     |
| MERCANTILE<br>BANKSHARES CORP      | COMMON STOCK               | 587405101         | 791                              | 22165                                           | SH                        |                   | X                         |                                     |
| MERCANTILE<br>BANKSHARES CORP      | COMMON STOCK               | 587405101         | 3433                             | 96256                                           | SH                        |                   |                           |                                     |
| MERCK & CO INC COM                 | COMMON STOCK               | 589331107         | 6881                             | 188881                                          | SH                        |                   | X                         |                                     |
| MERCK & CO INC COM                 | COMMON STOCK               | 589331107         | 7746                             | 212621                                          | SH                        |                   |                           |                                     |
| MERIDIAN GOLD<br>INCORPORATED      | COMMON STOCK               | 589975101         | 8                                | 250                                             | SH                        |                   | X                         |                                     |
| MERRILL LYNCH & CO<br>INC          | COMMON STOCK               | 590188108         | 2832                             | 40708                                           | SH                        |                   | X                         |                                     |
| MERRILL LYNCH & CO<br>INC          | COMMON STOCK               | 590188108         | 967                              | 13905                                           | SH                        |                   |                           |                                     |
| MESA LABORATORIES<br>INC COM       | COMMON STOCK               | 59064R109         | 47                               | 3000                                            | SH                        |                   | X                         |                                     |
| MESABI TRUST                       | COMMON STOCK               | 590672101         | 9                                | 492                                             | SH                        |                   | X                         |                                     |
| METLIFE CAP TR I                   | COMMON STOCK               | 59156R108         | 5                                | 91                                              | SH                        |                   | X                         |                                     |
| METLIFE CAP TR I                   | COMMON STOCK               | 59156R108         | 54                               | 1049                                            | SH                        |                   |                           |                                     |
| METTLER TOLEDO<br>INTERNATIONAL C  | COMMON STOCK               | 592688105         | 73                               | 1200                                            | SH                        |                   | X                         |                                     |
| MGI PHARMA INC COM                 | COMMON STOCK               | 552880106         | 10                               | 450                                             | SH                        |                   | X                         |                                     |
| MGM MIRAGE                         | COMMON STOCK               | 552953101         | 2                                | 50                                              | SH                        |                   | X                         |                                     |
| MICHAELS STORES INC<br>COM         | COMMON STOCK               | 594087108         | 471                              | 11420                                           | SH                        |                   | X                         |                                     |
| MICROCHIP<br>TECHNOLOGY INC<br>COM | COMMON STOCK               | 595017104         | 362                              | 10790                                           | SH                        |                   | X                         |                                     |
| MICRON TECHNOLOGY<br>INC COM       | COMMON STOCK               | 595112103         | 6                                | 400                                             | SH                        |                   | X                         |                                     |

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|                                      |              |           |       |        |    |   |
|--------------------------------------|--------------|-----------|-------|--------|----|---|
| MICRON TECHNOLOGY<br>INC COM         | COMMON STOCK | 595112103 | 6     | 400    | SH |   |
| MICROSOFT CORP                       | COMMON STOCK | 594918104 | 20541 | 881586 | SH | X |
| MICROSOFT CORP                       | COMMON STOCK | 594918104 | 6752  | 289764 | SH |   |
| MID PENN BANCORP<br>INCORPORATED     | COMMON STOCK | 59540G107 | 27    | 1102   | SH | X |
| MIDCAP SPDR TRUST<br>SERIES 1 S&P    | COMMON STOCK | 595635103 | 1862  | 13378  | SH | X |
| MIDCAP SPDR TRUST<br>SERIES 1 S&P    | COMMON STOCK | 595635103 | 2509  | 18025  | SH |   |
| MILACRON INC                         | COMMON STOCK | 598709103 | 1     | 1017   | SH | X |
| MILLENNIUM<br>PHARMACEUTICALS<br>COM | COMMON STOCK | 599902103 | 50    | 5000   | SH |   |
| MINDSPEED<br>TECHNOLOGIES INC        | COMMON STOCK | 602682106 | 0     | 66     | SH | X |
| MINE SAFETY<br>APPLIANCES CO         | COMMON STOCK | 602720104 | 26    | 650    | SH | X |
| MIRANT CORP                          | COMMON STOCK | 60467R100 | 0     | 17     | SH | X |
| MIRANT CORP                          | COMMON STOCK | 60467R100 | 1     | 30     | SH |   |
| MKS INSTRUMENTS INC                  | COMMON STOCK | 55306N104 | 261   | 12955  | SH | X |
| ML MACADAMIA<br>ORCHARDS             | COMMON STOCK | 55307U107 | 1     | 100    | SH |   |
| MOHAWK INDUSTRIES<br>INC COM         | COMMON STOCK | 608190104 | 49    | 700    | SH | X |
| MOLEX INC                            | COMMON STOCK | 608554101 | 128   | 3812   | SH | X |
| MOLSON COORS<br>BREWING COMPANY      | COMMON STOCK | 60871R209 | 20    | 300    | SH |   |
| MONSANTO COMPANY                     | COMMON STOCK | 61166W101 | 171   | 2027   | SH | X |
| MONSANTO COMPANY                     | COMMON STOCK | 61166W101 | 608   | 7222   | SH |   |
| MOODYS CORP                          | COMMON STOCK | 615369105 | 190   | 3480   | SH | X |
| MOODYS CORP                          | COMMON STOCK | 615369105 | 476   | 8745   | SH |   |
| MOOG INC CL A                        | COMMON STOCK | 615394202 | 3     | 75     | SH | X |
| MORGAN STANLEY<br>GROUP INC          | COMMON STOCK | 617446448 | 7505  | 118738 | SH | X |
| MORGAN STANLEY<br>GROUP INC          | COMMON STOCK | 617446448 | 2224  | 35179  | SH |   |
| MOTOROLA INC                         | COMMON STOCK | 620076109 | 3253  | 161451 | SH | X |
| MOTOROLA INC                         | COMMON STOCK | 620076109 | 1604  | 79588  | SH |   |
| MPS GROUP INC                        | COMMON STOCK | 553409103 | 83    | 5500   | SH | X |
| MUNICIPAL MTG & EQ<br>LLC            | COMMON STOCK | 62624B101 | 33    | 1200   | SH | X |
| MUNICIPAL MTG & EQ<br>LLC            | COMMON STOCK | 62624B101 | 48    | 1750   | SH |   |
| MURPHY OIL CORP                      | COMMON STOCK | 626717102 | 60    | 1075   | SH | X |
| MURPHY OIL CORP                      | COMMON STOCK | 626717102 | 84    | 1500   | SH |   |
| MYLAN<br>LABORATORIES INC            | COMMON STOCK | 628530107 | 30    | 1510   | SH | X |
| MYLAN<br>LABORATORIES INC            | COMMON STOCK | 628530107 | 30    | 1500   | SH |   |
| MYRIAD GENETICS INC<br>COM           | COMMON STOCK | 62855J104 | 4     | 150    | SH | X |
| MYRIAD GENETICS INC<br>COM           | COMMON STOCK | 62855J104 | 8     | 300    | SH |   |
| N J RES CORP                         | COMMON STOCK | 646025106 | 28    | 600    | SH | X |
| NABI<br>BIOPHARMACEUTICALS           | COMMON STOCK | 629519109 | 11    | 2000   | SH | X |
| NANOGEN INC                          | COMMON STOCK | 630075109 | 1     | 600    | SH | X |
| NASDAQ-100 SHARES                    | COMMON STOCK | 631100104 | 310   | 7987   | SH | X |
| NASDAQ-100 SHARES                    | COMMON STOCK | 631100104 | 11999 | 309480 | SH |   |
| NATIONAL CITY CORP<br>COM            | COMMON STOCK | 635405103 | 731   | 20209  | SH | X |

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|                                 |                        |     |      |    |   |
|---------------------------------|------------------------|-----|------|----|---|
| NATIONAL CITY CORP<br>COM       | COMMON STOCK 635405103 | 67  | 1840 | SH |   |
| NATIONAL PENN<br>BANCSHARES INC | COMMON STOCK 637138108 | 156 | 7877 | SH | X |

-----  
COLUMN 8  
VOTING  
AUTHORITY  
-----

| COLUMN 1<br>NAME OF ISSUER         | SOLE   | SHARED | OTHER |
|------------------------------------|--------|--------|-------|
| -----                              | -----  | -----  | ----- |
| MEDTRONIC INC                      | 177104 | 0      | 4130  |
| MEDTRONIC INC                      | 54675  | 0      | 6041  |
| MELLON FINANCIAL<br>CORP           | 71999  | 0      | 0     |
| MELLON FINANCIAL<br>CORP           | 3672   | 0      | 0     |
| MENTOR CORP MINN<br>COM            | 53803  | 0      | 1202  |
| MENTOR CORP MINN<br>COM            | 1330   | 0      | 200   |
| MERCANTILE BANK<br>CORPORATION     | 302    | 0      | 0     |
| MERCANTILE<br>BANKSHARES CORP      | 22165  | 0      | 0     |
| MERCANTILE<br>BANKSHARES CORP      | 89456  | 0      | 6800  |
| MERCK & CO INC COM                 | 187981 | 0      | 900   |
| MERCK & CO INC COM                 | 183186 | 0      | 29435 |
| MERIDIAN GOLD<br>INCORPORATED      | 250    | 0      | 0     |
| MERRILL LYNCH & CO<br>INC          | 40208  | 0      | 500   |
| MERRILL LYNCH & CO<br>INC          | 12295  | 0      | 1610  |
| MESA LABORATORIES<br>INC COM       | 3000   | 0      | 0     |
| MESABI TRUST                       | 492    | 0      | 0     |
| METLIFE CAP TR I                   | 91     | 0      | 0     |
| METLIFE CAP TR I                   | 1049   | 0      | 0     |
| METTLER TOLEDO<br>INTERNATIONAL C  | 1100   | 0      | 100   |
| MGI PHARMA INC COM                 | 400    | 0      | 50    |
| MGM MIRAGE                         | 50     | 0      | 0     |
| MICHAELS STORES INC<br>COM         | 11220  | 0      | 200   |
| MICROCHIP<br>TECHNOLOGY INC<br>COM | 10390  | 0      | 400   |
| MICRON TECHNOLOGY<br>INC COM       | 400    | 0      | 0     |
| MICRON TECHNOLOGY<br>INC COM       | 400    | 0      | 0     |
| MICROSOFT CORP                     | 860030 | 0      | 21556 |

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|                                      |        |   |       |
|--------------------------------------|--------|---|-------|
| MICROSOFT CORP                       | 250760 | 0 | 39004 |
| MID PENN BANCORP<br>INCORPORATED     | 1102   | 0 | 0     |
| MIDCAP SPDR TRUST<br>SERIES 1 S&P    | 13378  | 0 | 0     |
| MIDCAP SPDR TRUST<br>SERIES 1 S&P    | 18025  | 0 | 0     |
| MILACRON INC                         | 1017   | 0 | 0     |
| MILLENNIUM<br>PHARMACEUTICALS<br>COM | 5000   | 0 | 0     |
| MINDSPEED<br>TECHNOLOGIES INC        | 66     | 0 | 0     |
| MINE SAFETY<br>APPLIANCES CO         | 650    | 0 | 0     |
| MIRANT CORP                          | 17     | 0 | 0     |
| MIRANT CORP                          | 17     | 0 | 13    |
| MKS INSTRUMENTS INC                  | 12245  | 0 | 710   |
| ML MACADAMIA<br>ORCHARDS             | 100    | 0 | 0     |
| MOHAWK INDUSTRIES<br>INC COM         | 700    | 0 | 0     |
| MOLEX INC                            | 3812   | 0 | 0     |
| MOLSON COORS<br>BREWING COMPANY      | 300    | 0 | 0     |
| MONSANTO COMPANY                     | 2027   | 0 | 0     |
| MONSANTO COMPANY                     | 7222   | 0 | 0     |
| MOODYS CORP                          | 3480   | 0 | 0     |
| MOODYS CORP                          | 8745   | 0 | 0     |
| MOOG INC CL A                        | 75     | 0 | 0     |
| MORGAN STANLEY<br>GROUP INC          | 116441 | 0 | 2297  |
| MORGAN STANLEY<br>GROUP INC          | 34517  | 0 | 662   |
| MOTOROLA INC                         | 159101 | 0 | 2350  |
| MOTOROLA INC                         | 75388  | 0 | 4200  |
| MPS GROUP INC                        | 5100   | 0 | 400   |
| MUNICIPAL MTG & EQ<br>LLC            | 1200   | 0 | 0     |
| MUNICIPAL MTG & EQ<br>LLC            | 1750   | 0 | 0     |
| MURPHY OIL CORP                      | 1075   | 0 | 0     |
| MURPHY OIL CORP                      | 1500   | 0 | 0     |
| MYLAN<br>LABORATORIES INC            | 1510   | 0 | 0     |
| MYLAN<br>LABORATORIES INC            | 0      | 0 | 1500  |
| MYRIAD GENETICS INC<br>COM           | 150    | 0 | 0     |
| MYRIAD GENETICS INC<br>COM           | 300    | 0 | 0     |
| N J RES CORP                         | 600    | 0 | 0     |
| NABI<br>BIOPHARMACEUTICALS           | 2000   | 0 | 0     |
| NANOGEN INC                          | 600    | 0 | 0     |
| NASDAQ-100 SHARES                    | 7987   | 0 | 0     |
| NASDAQ-100 SHARES                    | 309480 | 0 | 0     |
| NATIONAL CITY CORP<br>COM            | 20209  | 0 | 0     |
| NATIONAL CITY CORP<br>COM            | 1840   | 0 | 0     |
| NATIONAL PENN                        |        |   |       |



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BANCSHARES INC 7877 0 0

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| COLUMN 1<br>NAME OF ISSUER           | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE -----                       |                           |                           | COLUMN 6<br>INVESTMENT<br>AUTHORITY |       |
|--------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|---------------------------|-------------------------------------|-------|
|                                      |                               |                   |                                  | COLUMN 5                            |                           |                           | SHARED - SHARED                     | OTHER |
|                                      |                               |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL<br>SOLE |                                     |       |
| NATIONAL PENN<br>BANCSHARES INC      | COMMON STOCK                  | 637138108         | 132                              | 6637                                | SH                        |                           |                                     | X     |
| NATIONAL<br>SEMICONDUCTOR<br>CORP CO | COMMON STOCK                  | 637640103         | 63                               | 2658                                | SH                        |                           | X                                   |       |
| NATIONAL<br>SEMICONDUCTOR<br>CORP CO | COMMON STOCK                  | 637640103         | 90                               | 3790                                | SH                        |                           |                                     | X     |
| NATIONWIDE FINL<br>SVCS INC          | COMMON STOCK                  | 638612101         | 10                               | 238                                 | SH                        |                           |                                     | X     |
| NATL FUEL GAS CO<br>NAVISTAR         | COMMON STOCK                  | 636180101         | 35                               | 1000                                | SH                        |                           |                                     | X     |
| INTERNATIONAL<br>CORP                | COMMON STOCK                  | 63934E108         | 2                                | 100                                 | SH                        |                           | X                                   |       |
| NCR CORP COM                         | COMMON STOCK                  | 62886E108         | 5                                | 139                                 | SH                        |                           | X                                   |       |
| NCR CORP COM                         | COMMON STOCK                  | 62886E108         | 33                               | 906                                 | SH                        |                           |                                     | X     |
| NEENAH PAPER INC                     | COMMON STOCK                  | 640079109         | 32                               | 1041                                | SH                        |                           | X                                   |       |
| NEENAH PAPER INC                     | COMMON STOCK                  | 640079109         | 9                                | 306                                 | SH                        |                           |                                     | X     |
| NETGEAR INC                          | COMMON STOCK                  | 64111Q104         | 74                               | 3400                                | SH                        |                           | X                                   |       |
| NEUROCRINE<br>BIOSCIENCES INC        | COMMON STOCK                  | 64125C109         | 5                                | 500                                 | SH                        |                           |                                     | X     |
| NEVADA GOLD &<br>CASINOS INC         | COMMON STOCK                  | 64126Q206         | 1                                | 200                                 | SH                        |                           | X                                   |       |
| NEW RIVER<br>PHARMACEUTICALS<br>INC  | COMMON STOCK                  | 648468205         | 13                               | 445                                 | SH                        |                           | X                                   |       |
| NEW YORK TIMES<br>CO CL A            | COMMON STOCK                  | 650111107         | 37                               | 1520                                | SH                        |                           | X                                   |       |
| NEW YORK TIMES<br>CO CL A            | COMMON STOCK                  | 650111107         | 245                              | 10000                               | SH                        |                           |                                     | X     |
| NEWELL<br>RUBBERMAID INC<br>COM      | COMMON STOCK                  | 651229106         | 770                              | 29829                               | SH                        |                           | X                                   |       |
| NEWELL<br>RUBBERMAID INC<br>COM      | COMMON STOCK                  | 651229106         | 430                              | 16657                               | SH                        |                           |                                     | X     |
| NEWMARKET<br>CORPORATION             | COMMON STOCK                  | 651587107         | 118                              | 2400                                | SH                        |                           | X                                   |       |
| NEWMARKET<br>CORPORATION             | COMMON STOCK                  | 651587107         | 267                              | 5440                                | SH                        |                           |                                     | X     |
| NEWMONT MINING                       | COMMON STOCK                  | 651639106         | 71                               | 1340                                | SH                        |                           | X                                   |       |

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|                                      |              |           |      |       |    |  |   |   |
|--------------------------------------|--------------|-----------|------|-------|----|--|---|---|
| NEWMONT MINING                       | COMMON STOCK | 651639106 | 79   | 1500  | SH |  |   | X |
| NEWS CORP INC-A                      | COMMON STOCK | 65248E104 | 253  | 13187 | SH |  | X |   |
| NEWS CORP INC-A                      | COMMON STOCK | 65248E104 | 71   | 3710  | SH |  |   | X |
| NEWS CORP-CLASS<br>B                 | COMMON STOCK | 65248E203 | 12   | 600   | SH |  | X |   |
| NICOR INC                            | COMMON STOCK | 654086107 | 21   | 500   | SH |  | X |   |
| NICOR INC                            | COMMON STOCK | 654086107 | 39   | 950   | SH |  |   | X |
| NIKE INC CL B                        | COMMON STOCK | 654106103 | 864  | 10663 | SH |  | X |   |
| NIKE INC CL B                        | COMMON STOCK | 654106103 | 103  | 1270  | SH |  |   | X |
| NISOURCE INC                         | COMMON STOCK | 65473P105 | 117  | 5368  | SH |  | X |   |
| NISOURCE INC                         | COMMON STOCK | 65473P105 | 47   | 2171  | SH |  |   | X |
| NOBLE ENERGY INC                     | COMMON STOCK | 655044105 | 526  | 11225 | SH |  | X |   |
| NOBLE ENERGY INC                     | COMMON STOCK | 655044105 | 104  | 2225  | SH |  |   | X |
| NORDSTROM INC<br>COM                 | COMMON STOCK | 655664100 | 11   | 290   | SH |  | X |   |
| NORFOLK<br>SOUTHERN CORP             | COMMON STOCK | 655844108 | 840  | 15785 | SH |  | X |   |
| NORFOLK<br>SOUTHERN CORP             | COMMON STOCK | 655844108 | 1143 | 21483 | SH |  |   | X |
| NORTH FORK<br>BANCORPORATION<br>COM  | COMMON STOCK | 659424105 | 48   | 1576  | SH |  | X |   |
| NORTH FORK<br>BANCORPORATION<br>COM  | COMMON STOCK | 659424105 | 67   | 2230  | SH |  |   | X |
| NORTHERN TRUST<br>CORP COM           | COMMON STOCK | 665859104 | 15   | 280   | SH |  | X |   |
| NORTHERN TRUST<br>CORP COM           | COMMON STOCK | 665859104 | 12   | 225   | SH |  |   | X |
| NORTHROP<br>GRUMMAN CORP             | COMMON STOCK | 666807102 | 758  | 11827 | SH |  | X |   |
| NORTHROP<br>GRUMMAN CORP             | COMMON STOCK | 666807102 | 305  | 4758  | SH |  |   | X |
| NORTHWEST<br>NATURAL GAS<br>COMPANY  | COMMON STOCK | 667655104 | 61   | 1650  | SH |  | X |   |
| NORTHWEST<br>NATURAL GAS<br>COMPANY  | COMMON STOCK | 667655104 | 37   | 1000  | SH |  |   | X |
| NORTHWESTERN<br>CORP                 | COMMON STOCK | 668074305 | 4    | 106   | SH |  | X |   |
| NOVELL INC                           | COMMON STOCK | 670006105 | 526  | 79317 | SH |  | X |   |
| NOVELL INC                           | COMMON STOCK | 670006105 | 154  | 23250 | SH |  |   | X |
| NOVELLUS SYS INC<br>COM              | COMMON STOCK | 670008101 | 22   | 900   | SH |  |   | X |
| NRG ENERGY INC                       | COMMON STOCK | 629377508 | 10   | 200   | SH |  | X |   |
| NS GROUP, INC.                       | COMMON STOCK | 628916108 | 24   | 443   | SH |  | X |   |
| NSTAR COM                            | COMMON STOCK | 67019E107 | 24   | 840   | SH |  |   | X |
| NUCOR CORP                           | COMMON STOCK | 670346105 | 104  | 1920  | SH |  |   | X |
| NUVEEN<br>INVESTMENTS<br>INC         | COMMON STOCK | 67090F106 | 5    | 115   | SH |  | X |   |
| NVIDIA CORP COM                      | COMMON STOCK | 67066G104 | 11   | 496   | SH |  |   | X |
| NYER MEDICAL<br>GROUP<br>INCORPORATE | COMMON STOCK | 670711100 | 2    | 825   | SH |  | X |   |
| OCCIDENTAL PETE<br>CORP COM          | COMMON STOCK | 674599105 | 306  | 2980  | SH |  | X |   |
| OCCIDENTAL PETE<br>CORP COM          | COMMON STOCK | 674599105 | 199  | 1945  | SH |  |   | X |
| OCEANEERING INTL<br>INC COM          | COMMON STOCK | 675232102 | 118  | 2580  | SH |  | X |   |

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|                               |              |           |     |      |    |  |   |   |
|-------------------------------|--------------|-----------|-----|------|----|--|---|---|
| OFFICE DEPOT INC              | COMMON STOCK | 676220106 | 65  | 1700 | SH |  | X |   |
| OFFICEMAX INC                 | COMMON STOCK | 67622P101 | 27  | 673  | SH |  | X |   |
| OGE ENERGY CORP<br>COM        | COMMON STOCK | 670837103 | 49  | 1400 | SH |  | X |   |
| OGE ENERGY CORP<br>COM        | COMMON STOCK | 670837103 | 110 | 3136 | SH |  |   | X |
| OHIO CAS CORP                 | COMMON STOCK | 677240103 | 7   | 240  | SH |  | X |   |
| OIL STATES INTL<br>INC        | COMMON STOCK | 678026105 | 82  | 2405 | SH |  | X |   |
| OLD NATIONAL<br>BANCORP COM   | COMMON STOCK | 680033107 | 126 | 6306 | SH |  | X |   |
| OLD REPUBLIC INTL<br>CORP COM | COMMON STOCK | 680223104 | 104 | 4875 | SH |  | X |   |
| OLIN CORP COM                 | COMMON STOCK | 680665205 | 19  | 1050 | SH |  | X |   |

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| COLUMN 1<br>NAME OF ISSUER   | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                     |                   |
|------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|---------------------|-------------------|
|                              |                               |                   |                                  | COLUMN 5                            |                           |                   |                                     |                     |                   |
|                              |                               |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED -<br>DEFINED | SHARED -<br>OTHER |
| OLIN CORP COM                | COMMON STOCK                  | 680665205         | 18                               | 1000                                | SH                        |                   |                                     |                     | X                 |
| OMEGA FINANCIAL<br>CORP      | COMMON STOCK                  | 682092101         | 73                               | 2327                                | SH                        |                   |                                     | X                   |                   |
| OMEGA FINANCIAL<br>CORP      | COMMON STOCK                  | 682092101         | 631                              | 20153                               | SH                        |                   |                                     |                     | X                 |
| OMNICARE INC<br>COM          | COMMON STOCK                  | 681904108         | 24                               | 500                                 | SH                        |                   |                                     |                     | X                 |
| OMNICOM GROUP<br>INC COM     | COMMON STOCK                  | 681919106         | 208                              | 2334                                | SH                        |                   |                                     | X                   |                   |
| OMNICOM GROUP<br>INC COM     | COMMON STOCK                  | 681919106         | 176                              | 1975                                | SH                        |                   |                                     |                     | X                 |
| ONEOK INC                    | COMMON STOCK                  | 682680103         | 28                               | 820                                 | SH                        |                   |                                     | X                   |                   |
| ONEOK INC                    | COMMON STOCK                  | 682680103         | 14                               | 400                                 | SH                        |                   |                                     |                     | X                 |
| ONEOK PARTNERS<br>LP         | COMMON STOCK                  | 68268N103         | 35                               | 700                                 | SH                        |                   |                                     | X                   |                   |
| ONEOK PARTNERS<br>LP         | COMMON STOCK                  | 68268N103         | 74                               | 1500                                | SH                        |                   |                                     |                     | X                 |
| OPSWARE, INC.                | COMMON STOCK                  | 68383A101         | 114                              | 13800                               | SH                        |                   |                                     | X                   |                   |
| ORACLE<br>CORPORATION<br>COM | COMMON STOCK                  | 68389X105         | 1366                             | 94299                               | SH                        |                   |                                     | X                   |                   |
| ORACLE<br>CORPORATION<br>COM | COMMON STOCK                  | 68389X105         | 347                              | 23955                               | SH                        |                   |                                     |                     | X                 |
| OREGON STL MLS<br>INC        | COMMON STOCK                  | 686079104         | 84                               | 1660                                | SH                        |                   |                                     | X                   |                   |
| OSHKOSH TRUCK<br>CORP        | COMMON STOCK                  | 688239201         | 12                               | 250                                 | SH                        |                   |                                     | X                   |                   |

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|                                |              |           |      |       |    |  |   |   |
|--------------------------------|--------------|-----------|------|-------|----|--|---|---|
| OSI RESTAURANT PARTNERS INC    | COMMON STOCK | 67104A101 | 398  | 11510 | SH |  | X |   |
| OSI RESTAURANT PARTNERS INC    | COMMON STOCK | 67104A101 | 147  | 4245  | SH |  |   | X |
| OTELCO INC                     | COMMON STOCK | 688823202 | 24   | 1355  | SH |  | X |   |
| OTTER TAIL CORPORATION         | COMMON STOCK | 689648103 | 7    | 240   | SH |  |   | X |
| P G & E CORP                   | COMMON STOCK | 69331C108 | 46   | 1159  | SH |  | X |   |
| P G & E CORP                   | COMMON STOCK | 69331C108 | 86   | 2200  | SH |  |   | X |
| PACCAR INC                     | COMMON STOCK | 693718108 | 10   | 125   | SH |  | X |   |
| PACTIV CORP COM                | COMMON STOCK | 695257105 | 260  | 10485 | SH |  | X |   |
| PACTIV CORP COM                | COMMON STOCK | 695257105 | 82   | 3325  | SH |  |   | X |
| PALL CORP COM                  | COMMON STOCK | 696429307 | 56   | 2000  | SH |  |   | X |
| PALM INC                       | COMMON STOCK | 696643105 | 66   | 4106  | SH |  | X |   |
| PALM INC                       | COMMON STOCK | 696643105 | 3    | 202   | SH |  |   | X |
| PARAMEDIC TECHNOLOGY CORP      | COMMON STOCK | 699173209 | 59   | 4664  | SH |  |   | X |
| PARKER HANNIFIN CORP           | COMMON STOCK | 701094104 | 379  | 4888  | SH |  | X |   |
| PARKER HANNIFIN CORP           | COMMON STOCK | 701094104 | 201  | 2596  | SH |  |   | X |
| PARTNERS TRUST FINANCIAL GROUP | COMMON STOCK | 70213F102 | 39   | 3401  | SH |  | X |   |
| PARTNERS TRUST FINANCIAL GROUP | COMMON STOCK | 70213F102 | 14   | 1213  | SH |  |   | X |
| PATTERSON COMPANIES INC        | COMMON STOCK | 703395103 | 17   | 500   | SH |  |   | X |
| PATTERSON-UTI ENERGY INC       | COMMON STOCK | 703481101 | 20   | 704   | SH |  | X |   |
| PATTERSON-UTI ENERGY INC       | COMMON STOCK | 703481101 | 27   | 950   | SH |  |   | X |
| PAULA FINANCIAL                | COMMON STOCK | 703588103 | 1    | 400   | SH |  | X |   |
| PAYCHEX INC COM                | COMMON STOCK | 704326107 | 418  | 10712 | SH |  | X |   |
| PAYCHEX INC COM                | COMMON STOCK | 704326107 | 70   | 1800  | SH |  |   | X |
| PAYLESS SHOESOURCE INC COM     | COMMON STOCK | 704379106 | 113  | 4175  | SH |  | X |   |
| PDL BIOPHARMA INC              | COMMON STOCK | 69329Y104 | 220  | 11945 | SH |  | X |   |
| PDL BIOPHARMA INC              | COMMON STOCK | 69329Y104 | 10   | 550   | SH |  |   | X |
| PEABODY ENERGY CORP            | COMMON STOCK | 704549104 | 4446 | 79749 | SH |  | X |   |
| PEABODY ENERGY CORP            | COMMON STOCK | 704549104 | 302  | 5415  | SH |  |   | X |
| PEDIATRIX MEDICAL GROUP INC CO | COMMON STOCK | 705324101 | 406  | 8955  | SH |  | X |   |
| PEETS COFFEE & TEA INC COM     | COMMON STOCK | 705560100 | 6    | 200   | SH |  | X |   |
| PENN NATL GAMING INC           | COMMON STOCK | 707569109 | 26   | 675   | SH |  | X |   |
| PENN TREATY AMERICAN CORP      | COMMON STOCK | 707874400 | 0    | 21    | SH |  |   | X |
| PENN VA RESOURCE PARTNERS LP   | COMMON STOCK | 707884102 | 27   | 1000  | SH |  |   | X |
| PENNEY JC CO INC               | COMMON STOCK | 708160106 | 234  | 3464  | SH |  | X |   |
| PENNEY JC CO INC               | COMMON STOCK | 708160106 | 210  | 3108  | SH |  |   | X |
| PENNICHUCK                     |              |           |      |       |    |  |   |   |

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|                                                           |              |           |       |        |    |  |   |   |
|-----------------------------------------------------------|--------------|-----------|-------|--------|----|--|---|---|
| CORPORATION<br>NEW<br>PENNSYLVANIA<br>COMMERCE<br>BANCORP | COMMON STOCK | 708254206 | 18    | 889    | SH |  | X |   |
| PENTAIR INC COM                                           | COMMON STOCK | 709631105 | 27    | 800    | SH |  | X |   |
| PENTAIR INC COM                                           | COMMON STOCK | 709631105 | 267   | 7800   | SH |  |   | X |
| PENWEST<br>PHARMACEUTICALS<br>CO                          | COMMON STOCK | 709754105 | 29    | 1350   | SH |  | X |   |
| PEPCO HOLDINGS<br>INC                                     | COMMON STOCK | 713291102 | 534   | 22633  | SH |  | X |   |
| PEPCO HOLDINGS<br>INC                                     | COMMON STOCK | 713291102 | 595   | 25214  | SH |  |   | X |
| PEPSIAMERICAS INC<br>COM                                  | COMMON STOCK | 71343P200 | 13    | 600    | SH |  |   | X |
| PEPSICO INC COM                                           | COMMON STOCK | 713448108 | 25769 | 429195 | SH |  | X |   |
| PEPSICO INC COM                                           | COMMON STOCK | 713448108 | 17204 | 286541 | SH |  |   | X |
| PERFORMANCE<br>FOOD GROUP CO                              | COMMON STOCK | 713755106 | 21    | 700    | SH |  | X |   |
| PERFORMANCE<br>FOOD GROUP CO                              | COMMON STOCK | 713755106 | 12    | 400    | SH |  |   | X |
| PERKINELMER INC<br>COM                                    | COMMON STOCK | 714046109 | 25    | 1200   | SH |  | X |   |
| PERKINELMER INC<br>COM                                    | COMMON STOCK | 714046109 | 84    | 4000   | SH |  |   | X |
| PERRIGO COMPANY                                           | COMMON STOCK | 714290103 | 161   | 10005  | SH |  | X |   |
| PETMED EXPRESS<br>INC                                     | COMMON STOCK | 716382106 | 9     | 800    | SH |  | X |   |
| PETSMART INC                                              | COMMON STOCK | 716768106 | 1685  | 65825  | SH |  | X |   |

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| COLUMN 1<br>NAME OF ISSUER                         | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE -----                       |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                   |       |
|----------------------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-------------------|-------|
|                                                    |                               |                   |                                  | COLUMN 5                            |                           |                   |                                     |                   |       |
|                                                    |                               |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED<br>DEFINED | OTHER |
| PETSMART INC                                       | COMMON STOCK                  | 716768106         | 538                              | 21010                               | SH                        |                   |                                     |                   | X     |
| PFIZER INC                                         | COMMON STOCK                  | 717081103         | 21901                            | 933130                              | SH                        |                   | X                                   |                   |       |
| PFIZER INC<br>PHARMACEUTIAL<br>PRODUCT DEVEL<br>IN | COMMON STOCK                  | 717081103         | 12902                            | 549713                              | SH                        |                   |                                     |                   | X     |
| PHELPS DODGE<br>CORP                               | COMMON STOCK                  | 717124101         | 5                                | 150                                 | SH                        |                   | X                                   |                   |       |
| PHH CORPORATION                                    | COMMON STOCK                  | 717265102         | 137                              | 1666                                | SH                        |                   | X                                   |                   |       |
| PHH CORPORATION                                    | COMMON STOCK                  | 693320202         | 2                                | 80                                  | SH                        |                   | X                                   |                   |       |
| PHH CORPORATION                                    | COMMON STOCK                  | 693320202         | 3                                | 95                                  | SH                        |                   |                                     |                   | X     |
| PHOENIX COS INC<br>COM                             | COMMON STOCK                  | 71902E109         | 10                               | 701                                 | SH                        |                   | X                                   |                   |       |

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|                                      |              |           |       |        |    |  |   |   |
|--------------------------------------|--------------|-----------|-------|--------|----|--|---|---|
| PHOENIX COS INC<br>COM               | COMMON STOCK | 71902E109 | 22    | 1588   | SH |  |   | X |
| PICO HOLDINGS INC<br>COM             | COMMON STOCK | 693366205 | 635   | 19691  | SH |  | X |   |
| PIEDMONT NAT GAS<br>INC              | COMMON STOCK | 720186105 | 60    | 2480   | SH |  | X |   |
| PIEDMONT NAT GAS<br>INC              | COMMON STOCK | 720186105 | 16    | 678    | SH |  |   | X |
| PINNACLE DATA<br>SYSTEMS INC         | COMMON STOCK | 723454104 | 1     | 300    | SH |  | X |   |
| PINNACLE WEST<br>CAPITAL CORP        | COMMON STOCK | 723484101 | 20    | 500    | SH |  | X |   |
| PIONEER NATURAL<br>RESOURCES CO      | COMMON STOCK | 723787107 | 307   | 6614   | SH |  | X |   |
| PIPER JAFFRAY<br>COMPANIES INC       | COMMON STOCK | 724078100 | 0     | 5      | SH |  | X |   |
| PIPER JAFFRAY<br>COMPANIES INC       | COMMON STOCK | 724078100 | 3     | 56     | SH |  |   | X |
| PITNEY BOWES INC<br>COM              | COMMON STOCK | 724479100 | 496   | 12000  | SH |  | X |   |
| PITNEY BOWES INC<br>COM              | COMMON STOCK | 724479100 | 215   | 5200   | SH |  |   | X |
| PLAINS<br>EXPLORATION &<br>PRODUCT C | COMMON STOCK | 726505100 | 81    | 2000   | SH |  |   | X |
| PLAYTEX PRODS<br>INC                 | COMMON STOCK | 72813P100 | 66    | 6300   | SH |  | X |   |
| PLUG POWER INC<br>COM                | COMMON STOCK | 72919P103 | 0     | 100    | SH |  | X |   |
| PNC FINANCIAL<br>SERVICES GROUP<br>I | COMMON STOCK | 693475105 | 11743 | 167344 | SH |  | X |   |
| PNC FINANCIAL<br>SERVICES GROUP<br>I | COMMON STOCK | 693475105 | 3114  | 44381  | SH |  |   | X |
| PNM RESOURCES<br>INC                 | COMMON STOCK | 69349H107 | 30    | 1208   | SH |  | X |   |
| POGO PRODUCING<br>CO                 | COMMON STOCK | 730448107 | 7     | 150    | SH |  | X |   |
| POLO RALPH<br>LAUREN<br>CORPORATION  | COMMON STOCK | 731572103 | 5     | 100    | SH |  | X |   |
| PORTALPLAYER INC<br>POZEN            | COMMON STOCK | 736187204 | 74    | 7500   | SH |  | X |   |
| INCORPORATED                         | COMMON STOCK | 73941U102 | 33    | 4650   | SH |  | X |   |
| PPG INDS INC                         | COMMON STOCK | 693506107 | 744   | 11270  | SH |  | X |   |
| PPG INDS INC                         | COMMON STOCK | 693506107 | 2123  | 32173  | SH |  |   | X |
| PPL CORP COM                         | COMMON STOCK | 69351T106 | 4937  | 152857 | SH |  | X |   |
| PPL CORP COM                         | COMMON STOCK | 69351T106 | 1566  | 48469  | SH |  |   | X |
| PRAXAIR INC COM                      | COMMON STOCK | 74005P104 | 20    | 363    | SH |  | X |   |
| PRAXAIR INC COM                      | COMMON STOCK | 74005P104 | 166   | 3071   | SH |  |   | X |
| PRECISION<br>CASTPARTS CORP<br>COM   | COMMON STOCK | 740189105 | 1617  | 27062  | SH |  | X |   |
| PRECISION<br>CASTPARTS CORP<br>COM   | COMMON STOCK | 740189105 | 13    | 215    | SH |  |   | X |
| PRESSTEK INC COM                     | COMMON STOCK | 741113104 | 28    | 3000   | SH |  |   | X |
| PRICE T ROWE<br>GROUP INC COM        | COMMON STOCK | 74144T108 | 1378  | 36440  | SH |  | X |   |
| PRICE T ROWE<br>GROUP INC COM        | COMMON STOCK | 74144T108 | 913   | 24140  | SH |  |   | X |

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|                                      |              |           |       |        |    |  |   |
|--------------------------------------|--------------|-----------|-------|--------|----|--|---|
| PRIDE INTERNATIONAL<br>INC COM       | COMMON STOCK | 74153Q102 | 5     | 163    | SH |  | X |
| PRINCIPAL FINL<br>GROUP INC          | COMMON STOCK | 74251V102 | 88    | 1575   | SH |  | X |
| PROCTER &<br>GAMBLE CO COM           | COMMON STOCK | 742718109 | 35404 | 636762 | SH |  | X |
| PROCTER &<br>GAMBLE CO COM           | COMMON STOCK | 742718109 | 34122 | 613712 | SH |  | X |
| PROGENICS<br>PHARMACEUTICALS         | COMMON STOCK | 743187106 | 53    | 2200   | SH |  | X |
| PROGRESS ENERGY<br>INC COM           | COMMON STOCK | 743263105 | 365   | 8511   | SH |  | X |
| PROGRESS ENERGY<br>INC COM           | COMMON STOCK | 743263105 | 207   | 4836   | SH |  | X |
| PROGRESSIVE CORP<br>COM              | COMMON STOCK | 743315103 | 103   | 4000   | SH |  | X |
| PROVIDENT<br>BANKSHARES<br>CORPORATI | COMMON STOCK | 743859100 | 1144  | 31427  | SH |  | X |
| PROVIDENT<br>BANKSHARES<br>CORPORATI | COMMON STOCK | 743859100 | 36    | 1000   | SH |  | X |
| PROVIDENT<br>FINANCIAL<br>SERVICES I | COMMON STOCK | 74386T105 | 22    | 1200   | SH |  | X |
| PROXYMED INC                         | COMMON STOCK | 744290305 | 4     | 500    | SH |  | X |
| PRUDENTIAL<br>FINANCIAL INC          | COMMON STOCK | 744320102 | 234   | 3013   | SH |  | X |
| PRUDENTIAL<br>FINANCIAL INC          | COMMON STOCK | 744320102 | 31    | 400    | SH |  | X |
| PSYCHIATRIC<br>SOLUTIONS INC         | COMMON STOCK | 74439H108 | 443   | 15450  | SH |  | X |
| PSYCHIATRIC<br>SOLUTIONS INC         | COMMON STOCK | 74439H108 | 34    | 1200   | SH |  | X |
| PUBLIC SVC<br>ENTERPRISE<br>GROUP IN | COMMON STOCK | 744573106 | 235   | 3561   | SH |  | X |
| PUBLIC SVC<br>ENTERPRISE<br>GROUP IN | COMMON STOCK | 744573106 | 252   | 3811   | SH |  | X |
| PUGET ENERGY INC<br>COM              | COMMON STOCK | 745310102 | 98    | 4540   | SH |  | X |
| PUGET ENERGY INC<br>COM              | COMMON STOCK | 745310102 | 56    | 2625   | SH |  | X |
| PURE CYCLE CORP                      | COMMON STOCK | 746228303 | 64    | 6000   | SH |  | X |
| QUALCOMM INC<br>COM                  | COMMON STOCK | 747525103 | 4092  | 102120 | SH |  | X |
| QUALCOMM INC<br>COM                  | COMMON STOCK | 747525103 | 306   | 7630   | SH |  | X |
| QUANTA SERVICES<br>INC COM           | COMMON STOCK | 74762E102 | 56    | 3235   | SH |  | X |
| QUEST<br>DIAGNOSTICS INC             | COMMON STOCK | 74834L100 | 3339  | 55718  | SH |  | X |
| QUEST<br>DIAGNOSTICS INC             | COMMON STOCK | 74834L100 | 638   | 10655  | SH |  | X |
| QUESTAR CORP<br>COM                  | COMMON STOCK | 748356102 | 326   | 4055   | SH |  | X |

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| COLUMN 1<br>NAME OF ISSUER           | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                 |
|--------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-----------------|
|                                      |                               |                   |                                  | COLUMN 5                            |                           |                   | SHARED -<br>DEFINED                 | SHARED<br>OTHER |
|                                      |                               |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL |                                     |                 |
| QUESTAR CORP<br>COM                  | COMMON STOCK                  | 748356102         | 145                              | 1800                                | SH                        |                   |                                     | X               |
| QWEST<br>COMMUNICATIONS<br>INTL INC  | COMMON STOCK                  | 749121109         | 26                               | 3232                                | SH                        |                   | X                                   |                 |
| QWEST<br>COMMUNICATIONS<br>INTL INC  | COMMON STOCK                  | 749121109         | 15                               | 1814                                | SH                        |                   |                                     | X               |
| R H DONNELLEY<br>CORP                | COMMON STOCK                  | 74955W307         | 6                                | 111                                 | SH                        |                   | X                                   |                 |
| R H DONNELLEY<br>CORP                | COMMON STOCK                  | 74955W307         | 11                               | 200                                 | SH                        |                   |                                     | X               |
| RADISYS<br>CORPORATION               | COMMON STOCK                  | 750459109         | 88                               | 4000                                | SH                        |                   | X                                   |                 |
| RAYONIER INC<br>COM                  | COMMON STOCK                  | 754907103         | 108                              | 2850                                | SH                        |                   |                                     | X               |
| RAYTHEON CO<br>COM NEW               | COMMON STOCK                  | 755111507         | 572                              | 12830                               | SH                        |                   | X                                   |                 |
| RAYTHEON CO<br>COM NEW               | COMMON STOCK                  | 755111507         | 940                              | 21085                               | SH                        |                   |                                     | X               |
| READER'S DIGEST<br>ASSN INC          | COMMON STOCK                  | 755267101         | 7                                | 500                                 | SH                        |                   | X                                   |                 |
| RED HAT INC COM<br>REGIONS           | COMMON STOCK                  | 756577102         | 12                               | 500                                 | SH                        |                   | X                                   |                 |
| REGIONS<br>FINANCIAL CORP            | COMMON STOCK                  | 7591EP100         | 28                               | 836                                 | SH                        |                   | X                                   |                 |
| REGIONS<br>FINANCIAL CORP            | COMMON STOCK                  | 7591EP100         | 189                              | 5697                                | SH                        |                   |                                     | X               |
| RELIANT ENERGY<br>INC                | COMMON STOCK                  | 75952B105         | 2                                | 168                                 | SH                        |                   | X                                   |                 |
| REMINGTON OIL &<br>GAS CORP COM<br>N | COMMON STOCK                  | 759594302         | 22                               | 500                                 | SH                        |                   | X                                   |                 |
| REPUBLIC SVCS<br>INC COM             | COMMON STOCK                  | 760759100         | 76                               | 1875                                | SH                        |                   | X                                   |                 |
| RES-CARE INC<br>REYNOLDS             | COMMON STOCK                  | 760943100         | 27                               | 1325                                | SH                        |                   | X                                   |                 |
| REYNOLDS<br>AMERICAN INC             | COMMON STOCK                  | 761713106         | 110                              | 958                                 | SH                        |                   | X                                   |                 |
| REYNOLDS<br>AMERICAN INC             | COMMON STOCK                  | 761713106         | 52                               | 450                                 | SH                        |                   |                                     | X               |
| RF MICRO DEVICES<br>INC COM          | COMMON STOCK                  | 749941100         | 215                              | 35970                               | SH                        |                   | X                                   |                 |
| RITE AID CORP<br>COM                 | COMMON STOCK                  | 767754104         | 113                              | 26580                               | SH                        |                   | X                                   |                 |
| ROBERT HALF<br>INTL INC COM          | COMMON STOCK                  | 770323103         | 86                               | 2040                                | SH                        |                   | X                                   |                 |
| ROBERT HALF                          |                               |                   |                                  |                                     |                           |                   |                                     |                 |



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|                                                |              |           |      |        |    |   |   |
|------------------------------------------------|--------------|-----------|------|--------|----|---|---|
| INTL INC COM<br>ROCKWELL<br>AUTOMATION<br>INC. | COMMON STOCK | 770323103 | 25   | 605    | SH |   | X |
| ROCKWELL<br>AUTOMATION<br>INC.                 | COMMON STOCK | 773903109 | 8241 | 114438 | SH | X |   |
| ROCKWELL<br>AUTOMATION<br>INC.                 | COMMON STOCK | 773903109 | 929  | 12905  | SH |   | X |
| ROCKWELL<br>COLLINS COM                        | COMMON STOCK | 774341101 | 292  | 5232   | SH | X |   |
| ROCKWELL<br>COLLINS COM                        | COMMON STOCK | 774341101 | 164  | 2935   | SH |   | X |
| ROHM & HAAS CO                                 | COMMON STOCK | 775371107 | 20   | 404    | SH | X |   |
| ROHM & HAAS CO                                 | COMMON STOCK | 775371107 | 606  | 12096  | SH |   | X |
| ROSS STORES INC<br>COM                         | COMMON STOCK | 778296103 | 3516 | 125345 | SH | X |   |
| ROSS STORES INC<br>COM                         | COMMON STOCK | 778296103 | 241  | 8579   | SH |   | X |
| ROTONICS<br>MANUFACTURING<br>INC               | COMMON STOCK | 778903104 | 1    | 300    | SH | X |   |
| ROYCE VALUE<br>TRUST (CE)                      | COMMON STOCK | 780910105 | 39   | 2000   | SH | X |   |
| RPC INC                                        | COMMON STOCK | 749660106 | 83   | 3420   | SH | X |   |
| RPM INTL INC                                   | COMMON STOCK | 749685103 | 9    | 500    | SH | X |   |
| RPM INTL INC                                   | COMMON STOCK | 749685103 | 79   | 4380   | SH |   | X |
| RUBY TUESDAY<br>S & T BANCORP<br>INC           | COMMON STOCK | 781182100 | 20   | 800    | SH | X |   |
| SABRE HOLDINGS<br>CORPORATION<br>COM           | COMMON STOCK | 783859101 | 13   | 400    | SH |   | X |
| SAFEMART INC<br>COM                            | COMMON STOCK | 785905100 | 10   | 467    | SH |   | X |
| SAFEMART INC<br>COM                            | COMMON STOCK | 786514208 | 5    | 200    | SH | X |   |
| SAFEMART INC<br>COM                            | COMMON STOCK | 786514208 | 47   | 1800   | SH |   | X |
| SAN JUAN BASIN<br>ROYALTY TR                   | COMMON STOCK | 798241105 | 39   | 1000   | SH | X |   |
| SAN JUAN BASIN<br>ROYALTY TR                   | COMMON STOCK | 798241105 | 8    | 200    | SH |   | X |
| SANDISK CORP<br>COM                            | COMMON STOCK | 80004C101 | 249  | 4890   | SH | X |   |
| SANDISK CORP<br>COM                            | COMMON STOCK | 80004C101 | 5    | 100    | SH |   | X |
| SANDY SPRING<br>BANCORP INC                    | COMMON STOCK | 800363103 | 25   | 700    | SH | X |   |
| SANDY SPRING<br>BANCORP INC                    | COMMON STOCK | 800363103 | 155  | 4300   | SH |   | X |
| SARA LEE CORP                                  | COMMON STOCK | 803111103 | 424  | 26457  | SH | X |   |
| SARA LEE CORP                                  | COMMON STOCK | 803111103 | 893  | 55734  | SH |   | X |
| SCANA CORP NEW<br>COM                          | COMMON STOCK | 80589M102 | 304  | 7886   | SH | X |   |
| SCANA CORP NEW<br>COM                          | COMMON STOCK | 80589M102 | 328  | 8510   | SH |   | X |
| SCHERING<br>PLOUGH CORP                        | COMMON STOCK | 806605101 | 2300 | 120868 | SH | X |   |
| SCHERING<br>PLOUGH CORP                        | COMMON STOCK | 806605101 | 1767 | 92863  | SH |   | X |
| SCHWAB CHARLES<br>CORP NEW COM                 | COMMON STOCK | 808513105 | 292  | 18277  | SH | X |   |
| SEALED AIR CORP<br>NEW COM                     | COMMON STOCK | 81211K100 | 52   | 1000   | SH |   | X |
| SEARS HOLDINGS                                 |              |           |      |        |    |   |   |

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|                |              |           |     |       |    |   |   |   |
|----------------|--------------|-----------|-----|-------|----|---|---|---|
| CORP           | COMMON STOCK | 812350106 | 632 | 4068  | SH |   | X |   |
| SEARS HOLDINGS |              |           |     |       |    |   |   |   |
| CORP           | COMMON STOCK | 812350106 | 27  | 172   | SH |   |   | X |
| SEI CORP COM   | COMMON STOCK | 784117103 | 85  | 1735  | SH | X |   |   |
| SEI CORP COM   | COMMON STOCK | 784117103 | 19  | 390   | SH |   |   | X |
| SELECT SECTOR  |              |           |     |       |    |   |   |   |
| SPDR UTILITIES | COMMON STOCK | 81369Y886 | 13  | 400   | SH | X |   |   |
| SELECTIVE INS  |              |           |     |       |    |   |   |   |
| GROUP INC      | COMMON STOCK | 816300107 | 6   | 100   | SH | X |   |   |
| SEMPRA ENERGY  |              |           |     |       |    |   |   |   |
| COM            | COMMON STOCK | 816851109 | 18  | 400   | SH | X |   |   |
| SEMPRA ENERGY  |              |           |     |       |    |   |   |   |
| COM            | COMMON STOCK | 816851109 | 24  | 532   | SH |   |   | X |
| SEPRACOR INC   |              |           |     |       |    |   |   |   |
| COM            | COMMON STOCK | 817315104 | 480 | 8409  | SH | X |   |   |
| SEPRACOR INC   |              |           |     |       |    |   |   |   |
| COM            | COMMON STOCK | 817315104 | 9   | 150   | SH |   |   | X |
| SERVICEMASTER  |              |           |     |       |    |   |   |   |
| CO COM         | COMMON STOCK | 81760N109 | 150 | 14500 | SH |   |   | X |
| SEVERN BANCORP |              |           |     |       |    |   |   |   |
| INC            | COMMON STOCK | 81811M100 | 8   | 440   | SH | X |   |   |

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| COLUMN 1<br>NAME OF ISSUER | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE -----                                   |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                   |
|----------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------------------|---------------------------|-------------------|-------------------------------------|-------------------|
|                            |                            |                   |                                  | COLUMN 5<br>SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED -<br>OTHER |
| SEVERN                     |                            |                   |                                  |                                                 |                           |                   |                                     |                   |
| BANCORP INC                | COMMON STOCK               | 81811M100         | 518                              | 27321                                           | SH                        |                   |                                     | X                 |
| SHERWIN                    |                            |                   |                                  |                                                 |                           |                   |                                     |                   |
| WILLIAMS CO                |                            |                   |                                  |                                                 |                           |                   |                                     |                   |
| COM                        | COMMON STOCK               | 824348106         | 247                              | 5200                                            | SH                        |                   |                                     | X                 |
| SHOE                       |                            |                   |                                  |                                                 |                           |                   |                                     |                   |
| CARNIVAL                   |                            |                   |                                  |                                                 |                           |                   |                                     |                   |
| INC                        | COMMON STOCK               | 824889109         | 86                               | 3600                                            | SH                        |                   | X                                   |                   |
| SHUFFLE                    |                            |                   |                                  |                                                 |                           |                   |                                     |                   |
| MASTER INC                 | COMMON STOCK               | 825549108         | 236                              | 7205                                            | SH                        |                   | X                                   |                   |
| SIERRA                     |                            |                   |                                  |                                                 |                           |                   |                                     |                   |
| HEALTH                     |                            |                   |                                  |                                                 |                           |                   |                                     |                   |
| SERVICES INC               | COMMON STOCK               | 826322109         | 55                               | 1215                                            | SH                        |                   | X                                   |                   |
| SIRIUS                     |                            |                   |                                  |                                                 |                           |                   |                                     |                   |
| SATELLITE                  |                            |                   |                                  |                                                 |                           |                   |                                     |                   |
| RADIO INC                  |                            |                   |                                  |                                                 |                           |                   |                                     |                   |
| COM                        | COMMON STOCK               | 82966U103         | 61                               | 12820                                           | SH                        |                   | X                                   |                   |
| SIRIUS                     |                            |                   |                                  |                                                 |                           |                   |                                     |                   |
| SATELLITE                  |                            |                   |                                  |                                                 |                           |                   |                                     |                   |
| RADIO INC                  |                            |                   |                                  |                                                 |                           |                   |                                     |                   |
| COM                        | COMMON STOCK               | 82966U103         | 9                                | 1800                                            | SH                        |                   |                                     | X                 |

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|                |              |           |      |        |    |  |   |   |
|----------------|--------------|-----------|------|--------|----|--|---|---|
| SKECHERS USA   | COMMON STOCK | 830566105 | 77   | 3200   | SH |  | X |   |
| SKY FINANCIAL  |              |           |      |        |    |  |   |   |
| GROUP INC      | COMMON STOCK | 83080P103 | 24   | 1000   | SH |  | X |   |
| SKYWORKS       |              |           |      |        |    |  |   |   |
| SOLUTIONSINC   | COMMON STOCK | 83088M102 | 0    | 70     | SH |  | X |   |
| SKYWORKS       |              |           |      |        |    |  |   |   |
| SOLUTIONSINC   | COMMON STOCK | 83088M102 | 2    | 280    | SH |  |   | X |
| SLM CORP COM   | COMMON STOCK | 78442P106 | 122  | 2313   | SH |  | X |   |
| SMITH INTL INC | COMMON STOCK | 832110100 | 3180 | 71500  | SH |  | X |   |
| SMITH INTL INC | COMMON STOCK | 832110100 | 294  | 6600   | SH |  |   | X |
| SMITHFIELD     |              |           |      |        |    |  |   |   |
| FOODS INC      | COMMON STOCK | 832248108 | 58   | 2000   | SH |  |   | X |
| SOLECTRON      |              |           |      |        |    |  |   |   |
| CORP           | COMMON STOCK | 834182107 | 5    | 1550   | SH |  | X |   |
| SOLECTRON      |              |           |      |        |    |  |   |   |
| CORP           | COMMON STOCK | 834182107 | 7    | 2017   | SH |  |   | X |
| SONOCO         |              |           |      |        |    |  |   |   |
| PRODUCTS       |              |           |      |        |    |  |   |   |
| CO COM         | COMMON STOCK | 835495102 | 60   | 1900   | SH |  |   | X |
| SOUTH JERSEY   |              |           |      |        |    |  |   |   |
| INDUSTRIES     |              |           |      |        |    |  |   |   |
| INC            | COMMON STOCK | 838518108 | 14   | 518    | SH |  | X |   |
| SOUTHERN CO    |              |           |      |        |    |  |   |   |
| COM            | COMMON STOCK | 842587107 | 992  | 30938  | SH |  | X |   |
| SOUTHERN CO    |              |           |      |        |    |  |   |   |
| COM            | COMMON STOCK | 842587107 | 1162 | 36256  | SH |  |   | X |
| SOUTHERN       |              |           |      |        |    |  |   |   |
| UNION CO       |              |           |      |        |    |  |   |   |
| NEW COM        | COMMON STOCK | 844030106 | 90   | 3312   | SH |  | X |   |
| SOUTHWEST      |              |           |      |        |    |  |   |   |
| AIRLINES CO    |              |           |      |        |    |  |   |   |
| COM            | COMMON STOCK | 844741108 | 98   | 6012   | SH |  | X |   |
| SOUTHWEST      |              |           |      |        |    |  |   |   |
| AIRLINES CO    |              |           |      |        |    |  |   |   |
| COM            | COMMON STOCK | 844741108 | 138  | 8400   | SH |  |   | X |
| SOUTHWEST      |              |           |      |        |    |  |   |   |
| GAS CORP       |              |           |      |        |    |  |   |   |
| COM            | COMMON STOCK | 844895102 | 31   | 1000   | SH |  |   | X |
| SOVEREIGN      |              |           |      |        |    |  |   |   |
| BANCORP INC    | COMMON STOCK | 845905108 | 3783 | 186248 | SH |  | X |   |
| SOVEREIGN      |              |           |      |        |    |  |   |   |
| BANCORP INC    | COMMON STOCK | 845905108 | 37   | 1843   | SH |  |   | X |
| SPAR GROUP     |              |           |      |        |    |  |   |   |
| INC            | COMMON STOCK | 784933103 | 0    | 450    | SH |  | X |   |
| SPDR TRUST     |              |           |      |        |    |  |   |   |
| SERIES 1 S&P   |              |           |      |        |    |  |   |   |
| 500 IN         | COMMON STOCK | 78462F103 | 6590 | 51799  | SH |  | X |   |
| SPDR TRUST     |              |           |      |        |    |  |   |   |
| SERIES 1 S&P   |              |           |      |        |    |  |   |   |
| 500 IN         | COMMON STOCK | 78462F103 | 8327 | 65448  | SH |  |   | X |
| SPEEDWAY       |              |           |      |        |    |  |   |   |
| MOTORSPORTS    |              |           |      |        |    |  |   |   |
| INCORPORA      | COMMON STOCK | 847788106 | 4    | 100    | SH |  |   | X |
| SPRINT NEXTEL  |              |           |      |        |    |  |   |   |
| CORP           | COMMON STOCK | 852061100 | 767  | 38391  | SH |  | X |   |
| SPRINT NEXTEL  |              |           |      |        |    |  |   |   |
| CORP           | COMMON STOCK | 852061100 | 297  | 14857  | SH |  |   | X |
| SPX CORP COM   | COMMON STOCK | 784635104 | 33   | 597    | SH |  |   | X |
| ST JOE CORP    | COMMON STOCK | 790148100 | 2169 | 46610  | SH |  | X |   |
| ST JOE CORP    | COMMON STOCK | 790148100 | 428  | 9198   | SH |  |   | X |
| ST JUDE        |              |           |      |        |    |  |   |   |
| MEDICAL INC    |              |           |      |        |    |  |   |   |

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|                                                |                        |      |        |    |   |
|------------------------------------------------|------------------------|------|--------|----|---|
| COM<br>ST PAUL<br>TRAVELERS<br>COMPANIES<br>IN | COMMON STOCK 790849103 | 6    | 200    | SH | X |
| ST PAUL<br>TRAVELERS<br>COMPANIES<br>IN        | COMMON STOCK 792860108 | 1202 | 26958  | SH | X |
| STANDARD<br>REGISTER<br>COMPANY                | COMMON STOCK 792860108 | 607  | 13621  | SH | X |
| STANLEY<br>WORKS COM                           | COMMON STOCK 853887107 | 6    | 500    | SH | X |
| STANLEY<br>WORKS COM                           | COMMON STOCK 854616109 | 538  | 11400  | SH | X |
| STAPLES INC<br>COM                             | COMMON STOCK 854616109 | 458  | 9700   | SH | X |
| STAPLES INC<br>COM                             | COMMON STOCK 855030102 | 7521 | 308851 | SH | X |
| STAR GAS<br>PARTNERS LP                        | COMMON STOCK 855030102 | 1358 | 55778  | SH | X |
| STARBUCKS<br>CORP COM                          | COMMON STOCK 85512C105 | 1    | 500    | SH | X |
| STARBUCKS<br>CORP COM                          | COMMON STOCK 855244109 | 819  | 21695  | SH | X |
| STARWOOD<br>HOTELS &<br>RESORTS<br>WORL        | COMMON STOCK 855244109 | 121  | 3200   | SH | X |
| STATE AUTO<br>FINANCIAL<br>CORP                | COMMON STOCK 85590A401 | 15   | 254    | SH | X |
| STATE STREET<br>CORP                           | COMMON STOCK 855707105 | 275  | 8450   | SH | X |
| STATE STREET<br>CORP                           | COMMON STOCK 857477103 | 384  | 6612   | SH | X |
| STEEL<br>DYNAMICS<br>INC                       | COMMON STOCK 857477103 | 5066 | 87214  | SH | X |
| STEELCASE INC<br>CL A                          | COMMON STOCK 858119100 | 102  | 1550   | SH | X |
| STERLING<br>FINANCIAL<br>CORP                  | COMMON STOCK 858155203 | 16   | 1000   | SH | X |
| STERLING<br>FINANCIAL<br>CORP                  | COMMON STOCK 859317109 | 1175 | 53642  | SH | X |
| STONEPATH<br>GROUP INC                         | COMMON STOCK 859317109 | 131  | 6000   | SH | X |
| STREETTRACKS<br>GOLD TRUST                     | COMMON STOCK 861837102 | 0    | 750    | SH | X |
| STRYKER CORP<br>COM                            | COMMON STOCK 863307104 | 18   | 300    | SH | X |
| STRYKER CORP<br>COM                            | COMMON STOCK 863667101 | 440  | 10460  | SH | X |
| STURM<br>RUGER & CO<br>INC COM                 | COMMON STOCK 863667101 | 51   | 1200   | SH | X |
| STURM<br>RUGER & CO<br>INC COM                 | COMMON STOCK 864159108 | 5    | 750    | SH | X |
|                                                | COMMON STOCK 864159108 | 6    | 1000   | SH | X |

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|                                         |              |           |     |      |    |  |   |   |
|-----------------------------------------|--------------|-----------|-----|------|----|--|---|---|
| SUBURBAN<br>PROPANE<br>PARTNERS LP<br>L | COMMON STOCK | 864482104 | 8   | 250  | SH |  | X |   |
| SUBURBAN<br>PROPANE<br>PARTNERS LP<br>L | COMMON STOCK | 864482104 | 41  | 1300 | SH |  |   | X |
| SUN<br>MICROSYSTEMS<br>INC COM          | COMMON STOCK | 866810104 | 24  | 5811 | SH |  | X |   |
| SUN<br>MICROSYSTEMS<br>INC COM          | COMMON STOCK | 866810104 | 39  | 9300 | SH |  |   | X |
| SUNOCO INC<br>COM                       | COMMON STOCK | 86764P109 | 146 | 2106 | SH |  | X |   |
| SUNOCO INC<br>COM                       | COMMON STOCK | 86764P109 | 14  | 200  | SH |  |   | X |

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| COLUMN 1<br>NAME OF ISSUER          | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                                   | COLUMN 5         |                           | COLUMN 6<br>INVESTMENT<br>AUTHORITY |   |
|-------------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|-----------------------------------|------------------|---------------------------|-------------------------------------|---|
|                                     |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PUT<br>OR<br>CALL | SHARED -<br>SOLE | SHARE<br>DEFINED<br>OTHER |                                     |   |
| SUNOCO<br>LOGISTICS<br>PARTNERS LP  | COMMON STOCK               | 86764L108         | 25                               | 600                                 | SH                                |                  |                           |                                     | X |
| SUNRISE SENIOR<br>LIVING INC        | COMMON STOCK               | 86768K106         | 11                               | 400                                 | SH                                |                  |                           | X                                   |   |
| SUNTRUST BANKS<br>INC               | COMMON STOCK               | 867914103         | 684                              | 8968                                | SH                                |                  |                           | X                                   |   |
| SUNTRUST BANKS<br>INC               | COMMON STOCK               | 867914103         | 1738                             | 22796                               | SH                                |                  |                           |                                     | X |
| SUPERIOR ENERGY<br>SERVICES INC C   | COMMON STOCK               | 868157108         | 24                               | 700                                 | SH                                |                  |                           | X                                   |   |
| SUPERVALU INC                       | COMMON STOCK               | 868536103         | 74                               | 2418                                | SH                                |                  |                           | X                                   |   |
| SUSQUEHANNA<br>BANCSHARES<br>INC PA | COMMON STOCK               | 869099101         | 1559                             | 65238                               | SH                                |                  |                           | X                                   |   |
| SYKES<br>ENTERPRISES<br>INC         | COMMON STOCK               | 871237103         | 79                               | 4900                                | SH                                |                  |                           | X                                   |   |
| SYMANTEC CORP<br>COM                | COMMON STOCK               | 871503108         | 356                              | 22886                               | SH                                |                  |                           | X                                   |   |
| SYMANTEC CORP<br>COM                | COMMON STOCK               | 871503108         | 138                              | 8854                                | SH                                |                  |                           |                                     | X |
| SYMBOL<br>TECHNOLOGIES              |                            |                   |                                  |                                     |                                   |                  |                           |                                     |   |

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|                                 |              |           |       |        |    |  |   |   |
|---------------------------------|--------------|-----------|-------|--------|----|--|---|---|
| INC<br>SYMBOL<br>TECHNOLOGIES   | COMMON STOCK | 871508107 | 67    | 6212   | SH |  | X |   |
| INC<br>SYNOPSYS INC             | COMMON STOCK | 871508107 | 35    | 3240   | SH |  |   | X |
| COM<br>SYNOPSYS INC             | COMMON STOCK | 871607107 | 20    | 1050   | SH |  | X |   |
| COM<br>SYNOVUS FINL             | COMMON STOCK | 871607107 | 32    | 1700   | SH |  |   | X |
| CORP COM<br>SYPRIS SOLUTIONS    | COMMON STOCK | 87161C105 | 21    | 800    | SH |  |   | X |
| INCORPORATED                    | COMMON STOCK | 871655106 | 47    | 5000   | SH |  | X |   |
| SYSKO CORP                      | COMMON STOCK | 871829107 | 7735  | 253101 | SH |  | X |   |
| SYSKO CORP                      | COMMON STOCK | 871829107 | 10033 | 328306 | SH |  |   | X |
| TARGET CORP<br>COM              | COMMON STOCK | 87612E106 | 7465  | 152742 | SH |  | X |   |
| TARGET CORP<br>COM              | COMMON STOCK | 87612E106 | 1312  | 26845  | SH |  |   | X |
| TASER<br>INTERNATIONAL          | COMMON STOCK | 87651B104 | 2     | 200    | SH |  |   | X |
| INC<br>TASTY BAKING CO          | COMMON STOCK | 876553306 | 6     | 625    | SH |  |   | X |
| WITH RIGHTS 07                  | COMMON STOCK | 876553306 | 6     | 625    | SH |  |   | X |
| TD AMERITRADE<br>HOLDING CORP   | COMMON STOCK | 87236Y108 | 4     | 257    | SH |  | X |   |
| TECH DATA CORP<br>COM           | COMMON STOCK | 878237106 | 23    | 600    | SH |  |   | X |
| TECHNITROL INC                  | COMMON STOCK | 878555101 | 74    | 3200   | SH |  | X |   |
| TECO ENERGY INC                 | COMMON STOCK | 872375100 | 183   | 12264  | SH |  | X |   |
| TECO ENERGY INC                 | COMMON STOCK | 872375100 | 357   | 23866  | SH |  |   | X |
| TELEDYNE<br>TECHNOLOGIES        | COMMON STOCK | 879360105 | 75    | 2275   | SH |  | X |   |
| INC COM                         | COMMON STOCK | 879360105 | 75    | 2275   | SH |  | X |   |
| TEMPLE INLAND<br>INC            | COMMON STOCK | 879868107 | 5     | 128    | SH |  | X |   |
| TEMPLE INLAND<br>INC            | COMMON STOCK | 879868107 | 4     | 100    | SH |  |   | X |
| TENET<br>HEALTHCARE             | COMMON STOCK | 88033G100 | 10    | 1500   | SH |  | X |   |
| CORP                            | COMMON STOCK | 88033G100 | 10    | 1500   | SH |  | X |   |
| TEPPCO PARTNERS<br>LTD PARTNERS | COMMON STOCK | 872384102 | 88    | 2500   | SH |  | X |   |
| TEREX CORP                      | COMMON STOCK | 880779103 | 98    | 990    | SH |  | X |   |
| TEXAS<br>INSTRUMENTS            | COMMON STOCK | 882508104 | 4830  | 159455 | SH |  | X |   |
| INC                             | COMMON STOCK | 882508104 | 4830  | 159455 | SH |  | X |   |
| TEXAS<br>INSTRUMENTS            | COMMON STOCK | 882508104 | 2222  | 73360  | SH |  |   | X |
| INC                             | COMMON STOCK | 882508104 | 2222  | 73360  | SH |  |   | X |
| TEXTRON INC COM                 | COMMON STOCK | 883203101 | 430   | 4668   | SH |  | X |   |
| TEXTRON INC COM                 | COMMON STOCK | 883203101 | 101   | 1100   | SH |  |   | X |
| TF FINANCIAL<br>CORP            | COMMON STOCK | 872391107 | 144   | 5000   | SH |  | X |   |
| THE DIRECTV<br>GROUP INC        | COMMON STOCK | 25459L106 | 18    | 1097   | SH |  | X |   |
| THE DIRECTV<br>GROUP INC        | COMMON STOCK | 25459L106 | 29    | 1773   | SH |  |   | X |
| THE HERSHEY<br>COMPANY          | COMMON STOCK | 427866108 | 2727  | 49520  | SH |  | X |   |
| THE HERSHEY<br>COMPANY          | COMMON STOCK | 427866108 | 2454  | 44554  | SH |  |   | X |
| THE MOSAIC                      |              |           |       |        |    |  |   |   |

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|                                      |              |           |      |        |    |  |   |   |
|--------------------------------------|--------------|-----------|------|--------|----|--|---|---|
| COMPANY<br>THE MOSAIC                | COMMON STOCK | 61945A107 | 10   | 661    | SH |  | X |   |
| COMPANY<br>THE PANTRY INC            | COMMON STOCK | 61945A107 | 6    | 400    | SH |  |   | X |
| COMPANY<br>THE SCOTTS                | COMMON STOCK | 698657103 | 9    | 150    | SH |  | X |   |
| MIRACLE-GRO<br>COMPANY               | COMMON STOCK | 810186106 | 592  | 14000  | SH |  | X |   |
| THERMO<br>ELECTRON CORP<br>COM       | COMMON STOCK | 883556102 | 36   | 1000   | SH |  | X |   |
| THERMO<br>ELECTRON CORP<br>COM       | COMMON STOCK | 883556102 | 29   | 800    | SH |  |   | X |
| THOR INDUSTRIES<br>INCORPORATED      | COMMON STOCK | 885160101 | 75   | 1550   | SH |  | X |   |
| TIDEWATER INC                        | COMMON STOCK | 886423102 | 49   | 1000   | SH |  | X |   |
| TIFFANY & CO                         | COMMON STOCK | 886547108 | 92   | 2784   | SH |  | X |   |
| TIME WARNER INC                      | COMMON STOCK | 887317105 | 1907 | 110250 | SH |  | X |   |
| TIME WARNER INC                      | COMMON STOCK | 887317105 | 664  | 38362  | SH |  |   | X |
| TIMKEN CO COM                        | COMMON STOCK | 887389104 | 42   | 1240   | SH |  |   | X |
| TITAN<br>INTERNATIONAL<br>INC        | COMMON STOCK | 88830M102 | 51   | 2750   | SH |  | X |   |
| TIVO INC                             | COMMON STOCK | 888706108 | 1    | 100    | SH |  | X |   |
| TJX COMPANIES<br>COM                 | COMMON STOCK | 872540109 | 4    | 165    | SH |  | X |   |
| TOLL BROS INC                        | COMMON STOCK | 889478103 | 2190 | 85650  | SH |  | X |   |
| TOLL BROS INC                        | COMMON STOCK | 889478103 | 568  | 22220  | SH |  |   | X |
| TOLLGRADE<br>COMMUNICATIONS<br>INC C | COMMON STOCK | 889542106 | 13   | 1350   | SH |  | X |   |
| TOMPKINS<br>TRUSTCO INC              | COMMON STOCK | 890110109 | 28   | 643    | SH |  | X |   |
| TOOTSIE ROLL<br>INDUSTRIES           | COMMON STOCK | 890516107 | 54   | 1851   | SH |  | X |   |
| TORO CO COM                          | COMMON STOCK | 891092108 | 80   | 1720   | SH |  | X |   |
| TRADESTATION<br>GROUP INC            | COMMON STOCK | 89267P105 | 82   | 6500   | SH |  | X |   |
| TRANSACT<br>TECHNOLOGIES<br>INC COM  | COMMON STOCK | 892918103 | 10   | 1000   | SH |  | X |   |
| TRANSCEND<br>SERVICES INC            | COMMON STOCK | 893929208 | 1    | 325    | SH |  | X |   |
| TRANSOCEAN INC                       | COMMON STOCK | G90078109 | 1713 | 21327  | SH |  | X |   |

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| COLUMN 1<br>NAME OF ISSUER | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                 |
|----------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-----------------|
|                            |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED<br>OTHER |
|                            |                            |                   |                                  |                                     |                           |                   |                                     |                 |

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|                                    |              |           |      |        |    |  |   |   |
|------------------------------------|--------------|-----------|------|--------|----|--|---|---|
| TRANSOCEAN INC                     | COMMON STOCK | G90078109 | 425  | 5295   | SH |  |   | X |
| TREDEGAR CORP                      | COMMON STOCK | 894650100 | 40   | 2500   | SH |  | X |   |
| TRIAD HOSPITALS<br>INC             | COMMON STOCK | 89579K109 | 79   | 2000   | SH |  |   | X |
| TRIBUNE CO NEW<br>COM              | COMMON STOCK | 896047107 | 2    | 50     | SH |  | X |   |
| TRIBUNE CO NEW<br>COM              | COMMON STOCK | 896047107 | 42   | 1300   | SH |  |   | X |
| TRINITY<br>INDUSTRIES INC          | COMMON STOCK | 896522109 | 6    | 150    | SH |  | X |   |
| TRINITY<br>INDUSTRIES INC          | COMMON STOCK | 896522109 | 79   | 1950   | SH |  |   | X |
| TRIUMPH GROUP<br>INC               | COMMON STOCK | 896818101 | 48   | 1000   | SH |  | X |   |
| TRONOX INC-CLASS<br>B              | COMMON STOCK | 897051207 | 4    | 303    | SH |  | X |   |
| TRONOX INC-CLASS<br>B              | COMMON STOCK | 897051207 | 2    | 126    | SH |  |   | X |
| TUPPERWARE<br>BRANDS CORP          | COMMON STOCK | 899896104 | 10   | 500    | SH |  | X |   |
| TUPPERWARE<br>BRANDS CORP          | COMMON STOCK | 899896104 | 9    | 450    | SH |  |   | X |
| TXU CORP COM                       | COMMON STOCK | 873168108 | 268  | 4480   | SH |  | X |   |
| TXU CORP COM                       | COMMON STOCK | 873168108 | 185  | 3100   | SH |  |   | X |
| TYSON FOODS INC<br>COM             | COMMON STOCK | 902494103 | 18   | 1200   | SH |  |   | X |
| U S BANCORP DEL<br>COM NEW         | COMMON STOCK | 902973304 | 2814 | 91127  | SH |  | X |   |
| U S BANCORP DEL<br>COM NEW         | COMMON STOCK | 902973304 | 907  | 29386  | SH |  |   | X |
| U.S. CONCRETE,<br>INC.             | COMMON STOCK | 90333L102 | 47   | 4250   | SH |  | X |   |
| UGI CORP                           | COMMON STOCK | 902681105 | 323  | 13100  | SH |  | X |   |
| UGI CORP                           | COMMON STOCK | 902681105 | 148  | 6000   | SH |  |   | X |
| UNION<br>BANKSHARES<br>CORPORATION | COMMON STOCK | 905399101 | 9    | 200    | SH |  |   | X |
| UNION PACIFIC<br>CORP COM          | COMMON STOCK | 907818108 | 1030 | 11075  | SH |  | X |   |
| UNION PACIFIC<br>CORP COM          | COMMON STOCK | 907818108 | 873  | 9390   | SH |  |   | X |
| UNIT CORP COM                      | COMMON STOCK | 909218109 | 57   | 1000   | SH |  |   | X |
| UNITED PARCEL<br>SERVICE CL B      | COMMON STOCK | 911312106 | 9400 | 114177 | SH |  | X |   |
| UNITED PARCEL<br>SERVICE CL B      | COMMON STOCK | 911312106 | 1610 | 19560  | SH |  |   | X |
| UNITED RENTALS<br>INC COM          | COMMON STOCK | 911363109 | 450  | 14070  | SH |  | X |   |
| UNITED STS STL<br>CORP NEW         | COMMON STOCK | 912909108 | 13   | 179    | SH |  | X |   |
| UNITED STS STL<br>CORP NEW         | COMMON STOCK | 912909108 | 11   | 160    | SH |  |   | X |
| UNITED SURGICAL<br>PARTNERS INTL   | COMMON STOCK | 913016309 | 419  | 13949  | SH |  | X |   |
| UNITED SURGICAL<br>PARTNERS INTL   | COMMON STOCK | 913016309 | 23   | 750    | SH |  |   | X |
| UNITED<br>TECHNOLOGIES<br>CORP COM | COMMON STOCK | 913017109 | 7847 | 123724 | SH |  | X |   |
| UNITED                             |              |           |      |        |    |  |   |   |



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|                                      |              |           |       |        |    |   |   |
|--------------------------------------|--------------|-----------|-------|--------|----|---|---|
| TECHNOLOGIES<br>CORP COM             | COMMON STOCK | 913017109 | 3340  | 52671  | SH |   | X |
| UNITED<br>THERAPEUTICS<br>CORP       | COMMON STOCK | 91307C102 | 32    | 550    | SH | X |   |
| UNITEDHEALTH<br>GROUP INC            | COMMON STOCK | 91324P102 | 2844  | 63509  | SH | X |   |
| UNITEDHEALTH<br>GROUP INC            | COMMON STOCK | 91324P102 | 455   | 10153  | SH |   | X |
| UNITRIN INC COM                      | COMMON STOCK | 913275103 | 162   | 3715   | SH | X |   |
| UNIVERSAL<br>COMPRESSION<br>HOLDINGS | COMMON STOCK | 913431102 | 63    | 1000   | SH |   | X |
| UNIVERSAL<br>DISPLAY CORP            | COMMON STOCK | 91347P105 | 17    | 1300   | SH | X |   |
| UNIVEST CORP OF<br>PA                | COMMON STOCK | 915271100 | 68    | 2454   | SH | X |   |
| UNVL HEALTH<br>SERVICES INC CL<br>B  | COMMON STOCK | 913903100 | 18    | 360    | SH | X |   |
| URBAN OUTFITTERS<br>INC              | COMMON STOCK | 917047102 | 178   | 10183  | SH | X |   |
| URS CORP NEW                         | COMMON STOCK | 903236107 | 79    | 1875   | SH | X |   |
| USEC INC                             | COMMON STOCK | 90333E108 | 80    | 6730   | SH | X |   |
| UST INC COM                          | COMMON STOCK | 902911106 | 394   | 8725   | SH | X |   |
| UST INC COM                          | COMMON STOCK | 902911106 | 140   | 3100   | SH |   | X |
| V F CORP                             | COMMON STOCK | 918204108 | 54    | 800    | SH | X |   |
| V F CORP                             | COMMON STOCK | 918204108 | 641   | 9440   | SH |   | X |
| VALENTIS INC                         | COMMON STOCK | 91913E302 | 3     | 850    | SH |   | X |
| VALERO ENERGY<br>CORP COM            | COMMON STOCK | 91913Y100 | 412   | 6200   | SH | X |   |
| VALERO ENERGY<br>CORP COM            | COMMON STOCK | 91913Y100 | 379   | 5700   | SH |   | X |
| VALERO L P                           | COMMON STOCK | 91913W104 | 29    | 585    | SH | X |   |
| VALUECLICK INC                       | COMMON STOCK | 92046N102 | 5     | 300    | SH | X |   |
| VARIAN INC                           | COMMON STOCK | 922206107 | 5     | 120    | SH | X |   |
| VARIAN MEDICAL<br>SYS INC COM        | COMMON STOCK | 92220P105 | 1467  | 30987  | SH | X |   |
| VARIAN MEDICAL<br>SYS INC COM        | COMMON STOCK | 92220P105 | 208   | 4403   | SH |   | X |
| VARIAN<br>SEMICONDUCTOR<br>EQUIP ASS | COMMON STOCK | 922207105 | 6     | 180    | SH | X |   |
| VERISIGN INC COM                     | COMMON STOCK | 92343E102 | 451   | 19480  | SH | X |   |
| VERISIGN INC COM                     | COMMON STOCK | 92343E102 | 58    | 2494   | SH |   | X |
| VERITAS DGC INC<br>COM               | COMMON STOCK | 92343P107 | 79    | 1540   | SH | X |   |
| VERIZON<br>COMMUNICATIONS<br>COM     | COMMON STOCK | 92343V104 | 15878 | 474112 | SH | X |   |
| VERIZON<br>COMMUNICATIONS<br>COM     | COMMON STOCK | 92343V104 | 9540  | 284857 | SH |   | X |
| VIACOM INC CL A                      | COMMON STOCK | 92553P102 | 8     | 225    | SH |   | X |
| VIACOM INC-CLASS<br>B                | COMMON STOCK | 92553P201 | 702   | 19581  | SH | X |   |
| VIACOM INC-CLASS<br>B                | COMMON STOCK | 92553P201 | 383   | 10678  | SH |   | X |
| VISHAY<br>INTERTECHNOLOGY<br>INC COM | COMMON STOCK | 928298108 | 16    | 1000   | SH | X |   |
| W H ENERGY SVCS                      |              |           |       |        |    |   |   |

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INC COM COMMON STOCK 92925E108 84 1650 SH X

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| COLUMN 1<br>NAME OF ISSUER              | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                           |                           | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                 |
|-----------------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|---------------------------|-------------------------------------|-----------------|
|                                         |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL<br>SOLE | SHARED -<br>DEFINED                 | SHARED<br>OTHER |
| W W GRAINGER INC<br>COM                 | COMMON STOCK               | 384802104         | 396                              | 5258                                | SH                        |                           | X                                   |                 |
| W W GRAINGER INC<br>COM                 | COMMON STOCK               | 384802104         | 196                              | 2600                                | SH                        |                           |                                     | X               |
| WABTEC CORP COM<br>WACHOVIA CORP<br>COM | COMMON STOCK               | 929740108         | 266                              | 7110                                | SH                        |                           | X                                   |                 |
| WACHOVIA CORP<br>COM                    | COMMON STOCK               | 929903102         | 14045                            | 259714                              | SH                        |                           | X                                   |                 |
| WACHOVIA CORP<br>COM                    | COMMON STOCK               | 929903102         | 5701                             | 105427                              | SH                        |                           |                                     | X               |
| WADDELL & REED<br>FINL INC CL A         | COMMON STOCK               | 930059100         | 12                               | 600                                 | SH                        |                           | X                                   |                 |
| WADDELL & REED<br>FINL INC CL A         | COMMON STOCK               | 930059100         | 40                               | 1950                                | SH                        |                           |                                     | X               |
| WAL MART STORES<br>INC COM              | COMMON STOCK               | 931142103         | 15392                            | 319533                              | SH                        |                           | X                                   |                 |
| WAL MART STORES<br>INC COM              | COMMON STOCK               | 931142103         | 4974                             | 103258                              | SH                        |                           |                                     | X               |
| WALGREEN CO                             | COMMON STOCK               | 931422109         | 1321                             | 29458                               | SH                        |                           | X                                   |                 |
| WALGREEN CO                             | COMMON STOCK               | 931422109         | 1052                             | 23467                               | SH                        |                           |                                     | X               |
| WASHINGTON<br>MUTUAL COM                | COMMON STOCK               | 939322103         | 1757                             | 38542                               | SH                        |                           | X                                   |                 |
| WASHINGTON<br>MUTUAL COM                | COMMON STOCK               | 939322103         | 765                              | 16775                               | SH                        |                           |                                     | X               |
| WASTE<br>CONNECTIONS<br>INC             | COMMON STOCK               | 941053100         | 309                              | 8495                                | SH                        |                           | X                                   |                 |
| WASTE<br>MANAGEMENT<br>INC COM          | COMMON STOCK               | 94106L109         | 5                                | 134                                 | SH                        |                           | X                                   |                 |
| WASTE<br>MANAGEMENT<br>INC COM          | COMMON STOCK               | 94106L109         | 167                              | 4647                                | SH                        |                           |                                     | X               |
| WATSON<br>PHARMACEUTICALS<br>INC COM    | COMMON STOCK               | 942683103         | 5                                | 200                                 | SH                        |                           | X                                   |                 |
| WATSON<br>PHARMACEUTICALS<br>INC COM    | COMMON STOCK               | 942683103         | 36                               | 1526                                | SH                        |                           |                                     | X               |
| WCI INDUSTRIES                          | COMMON STOCK               | 92923C104         | 3                                | 150                                 | SH                        |                           | X                                   |                 |
| WD 40 CO COM                            | COMMON STOCK               | 929236107         | 74                               | 2200                                | SH                        |                           |                                     | X               |
| WEBSTER FINL                            |                            |                   |                                  |                                     |                           |                           |                                     |                 |

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|                  |              |           |       |        |    |  |   |   |
|------------------|--------------|-----------|-------|--------|----|--|---|---|
| CORP             |              |           |       |        |    |  |   |   |
| WATERBURY CO     | COMMON STOCK | 947890109 | 28    | 600    | SH |  | X |   |
| WEIGHT WATCHERS  |              |           |       |        |    |  |   |   |
| INTL INC NEW     | COMMON STOCK | 948626106 | 15    | 375    | SH |  | X |   |
| WEIS MARKETS INC | COMMON STOCK | 948849104 | 56    | 1350   | SH |  | X |   |
| WEIS MARKETS INC | COMMON STOCK | 948849104 | 6     | 150    | SH |  |   | X |
| WELLCARE HEALTH  |              |           |       |        |    |  |   |   |
| PLANS            | COMMON STOCK | 94946T106 | 49    | 1000   | SH |  | X |   |
| WELLPOINT INC    | COMMON STOCK | 94973V107 | 87    | 1200   | SH |  | X |   |
| WELLS FARGO & CO | COMMON STOCK | 949746101 | 12337 | 183919 | SH |  | X |   |
| WELLS FARGO & CO | COMMON STOCK | 949746101 | 5469  | 81526  | SH |  |   | X |
| WENDYS INTL INC  |              |           |       |        |    |  |   |   |
| COM              | COMMON STOCK | 950590109 | 198   | 3400   | SH |  | X |   |
| WENDYS INTL INC  |              |           |       |        |    |  |   |   |
| COM              | COMMON STOCK | 950590109 | 12    | 200    | SH |  |   | X |
| WERNER           |              |           |       |        |    |  |   |   |
| ENTERPRISES INC  | COMMON STOCK | 950755108 | 231   | 11385  | SH |  | X |   |
| WERNER           |              |           |       |        |    |  |   |   |
| ENTERPRISES INC  | COMMON STOCK | 950755108 | 49    | 2405   | SH |  |   | X |
| WESCO            |              |           |       |        |    |  |   |   |
| INTERNATIONAL    |              |           |       |        |    |  |   |   |
| INCORPORAT       | COMMON STOCK | 95082P105 | 84    | 1215   | SH |  | X |   |
| WESTAR ENERGY    |              |           |       |        |    |  |   |   |
| INC              | COMMON STOCK | 95709T100 | 6     | 300    | SH |  | X |   |
| WESTAR ENERGY    |              |           |       |        |    |  |   |   |
| INC              | COMMON STOCK | 95709T100 | 5     | 250    | SH |  |   | X |
| WEYERHAEUSER     |              |           |       |        |    |  |   |   |
| CO COM           | COMMON STOCK | 962166104 | 118   | 1903   | SH |  | X |   |
| WEYERHAEUSER     |              |           |       |        |    |  |   |   |
| CO COM           | COMMON STOCK | 962166104 | 445   | 7152   | SH |  |   | X |
| WGL HLDGS INC    |              |           |       |        |    |  |   |   |
| COM              | COMMON STOCK | 92924F106 | 98    | 3382   | SH |  |   | X |
| WHEELING-        |              |           |       |        |    |  |   |   |
| PITTSBURG CORP   | COMMON STOCK | 963142302 | 5     | 245    | SH |  | X |   |
| WHIRLPOOL CORP   |              |           |       |        |    |  |   |   |
| COM              | COMMON STOCK | 963320106 | 83    | 1004   | SH |  | X |   |
| WHIRLPOOL CORP   |              |           |       |        |    |  |   |   |
| COM              | COMMON STOCK | 963320106 | 61    | 742    | SH |  |   | X |
| WHITING          |              |           |       |        |    |  |   |   |
| PETROLEUM        |              |           |       |        |    |  |   |   |
| CORPORATION      | COMMON STOCK | 966387102 | 63    | 1500   | SH |  |   | X |
| WHOLE FOODS MKT  |              |           |       |        |    |  |   |   |
| INC COM          | COMMON STOCK | 966837106 | 78    | 1200   | SH |  | X |   |
| WILBER CORP COM  | COMMON STOCK | 967797101 | 8     | 750    | SH |  | X |   |
| WILLIAM SONOMA   |              |           |       |        |    |  |   |   |
| INC COM          | COMMON STOCK | 969904101 | 295   | 8675   | SH |  | X |   |
| WILLIAM SONOMA   |              |           |       |        |    |  |   |   |
| INC COM          | COMMON STOCK | 969904101 | 17    | 500    | SH |  |   | X |
| WILLIAMS         |              |           |       |        |    |  |   |   |
| COMPANY INC      |              |           |       |        |    |  |   |   |
| (THE)            | COMMON STOCK | 969457100 | 21    | 900    | SH |  | X |   |
| WILLIAMS         |              |           |       |        |    |  |   |   |
| COMPANY INC      |              |           |       |        |    |  |   |   |
| (THE)            | COMMON STOCK | 969457100 | 33    | 1403   | SH |  |   | X |
| WILMINGTON       |              |           |       |        |    |  |   |   |
| TRUST CORP       | COMMON STOCK | 971807102 | 25    | 600    | SH |  |   | X |
| WIND RIV SYS INC | COMMON STOCK | 973149107 | 5     | 600    | SH |  | X |   |
| WISCONSIN        |              |           |       |        |    |  |   |   |
| ENERGY CORP      |              |           |       |        |    |  |   |   |
| COM              | COMMON STOCK | 976657106 | 192   | 4752   | SH |  | X |   |
| WISCONSIN        |              |           |       |        |    |  |   |   |
| ENERGY CORP      |              |           |       |        |    |  |   |   |

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|                  |              |           |       |        |    |  |  |   |  |   |
|------------------|--------------|-----------|-------|--------|----|--|--|---|--|---|
| COM              | COMMON STOCK | 976657106 | 206   | 5118   | SH |  |  |   |  | X |
| WORTHINGTON      |              |           |       |        |    |  |  |   |  |   |
| INDS INC COM     | COMMON STOCK | 981811102 | 272   | 13000  | SH |  |  |   |  | X |
| WPS RESOURCES    |              |           |       |        |    |  |  |   |  |   |
| CORP             | COMMON STOCK | 92931B106 | 40    | 800    | SH |  |  | X |  |   |
| WPS RESOURCES    |              |           |       |        |    |  |  |   |  |   |
| CORP             | COMMON STOCK | 92931B106 | 17    | 350    | SH |  |  |   |  | X |
| WRIGLEY WM JR CO | COMMON STOCK | 982526105 | 329   | 7262   | SH |  |  | X |  |   |
| WRIGLEY WM JR CO | COMMON STOCK | 982526105 | 321   | 7086   | SH |  |  |   |  | X |
| WYETH            | COMMON STOCK | 983024100 | 15806 | 355908 | SH |  |  | X |  |   |
| WYETH            | COMMON STOCK | 983024100 | 15502 | 349068 | SH |  |  |   |  | X |
| WYNN RESORTS     |              |           |       |        |    |  |  |   |  |   |
| LIMITED          | COMMON STOCK | 983134107 | 7     | 100    | SH |  |  | X |  |   |
| X-RITE INC COM   | COMMON STOCK | 983857103 | 3     | 250    | SH |  |  | X |  |   |
| XANSER CORP      | COMMON STOCK | 98389J103 | 2     | 400    | SH |  |  | X |  |   |
| XCEL ENERGY INC  |              |           |       |        |    |  |  |   |  |   |
| COM              | COMMON STOCK | 98389B100 | 55    | 2876   | SH |  |  | X |  |   |
| XCEL ENERGY INC  |              |           |       |        |    |  |  |   |  |   |
| COM              | COMMON STOCK | 98389B100 | 239   | 12454  | SH |  |  |   |  | X |
| XEROX CORP       | COMMON STOCK | 984121103 | 112   | 8038   | SH |  |  | X |  |   |
| XEROX CORP       | COMMON STOCK | 984121103 | 127   | 9140   | SH |  |  |   |  | X |
| XM SATELLITE     |              |           |       |        |    |  |  |   |  |   |
| RADIO HLDGS INC  | COMMON STOCK | 983759101 | 37    | 2500   | SH |  |  | X |  |   |

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| COLUMN 1<br>NAME OF ISSUER | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                             | COLUMN 5         |                 | COLUMN 6<br>INVESTMENT<br>AUTHORITY |   |
|----------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|-----------------------------|------------------|-----------------|-------------------------------------|---|
|                            |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PUT<br>CALL | SHARED -<br>SOLE | SHARED<br>OTHER |                                     |   |
| XM SATELLITE               |                            |                   |                                  |                                     |                             |                  |                 |                                     |   |
| RADIO HLDGS                |                            |                   |                                  |                                     |                             |                  |                 |                                     |   |
| INC                        | COMMON STOCK               | 983759101         | 1                                | 100                                 | SH                          |                  |                 |                                     | X |
| XTO ENERGY INC             |                            |                   |                                  |                                     |                             |                  |                 |                                     |   |
| COM                        | COMMON STOCK               | 98385X106         | 2077                             | 46910                               | SH                          |                  |                 | X                                   |   |
| XTO ENERGY INC             |                            |                   |                                  |                                     |                             |                  |                 |                                     |   |
| COM                        | COMMON STOCK               | 98385X106         | 153                              | 3448                                | SH                          |                  |                 |                                     | X |
| YAHOO INC COM              | COMMON STOCK               | 984332106         | 303                              | 9175                                | SH                          |                  |                 | X                                   |   |
| YAHOO INC COM              | COMMON STOCK               | 984332106         | 27                               | 810                                 | SH                          |                  |                 |                                     | X |
| YORK WATER                 |                            |                   |                                  |                                     |                             |                  |                 |                                     |   |
| COMPANY                    | COMMON STOCK               | 987184108         | 1149                             | 48086                               | SH                          |                  |                 | X                                   |   |
| YORK WATER                 |                            |                   |                                  |                                     |                             |                  |                 |                                     |   |
| COMPANY                    | COMMON STOCK               | 987184108         | 1135                             | 47496                               | SH                          |                  |                 |                                     | X |
| YUM! BRANDS INC            | COMMON STOCK               | 988498101         | 406                              | 8081                                | SH                          |                  |                 | X                                   |   |
| YUM! BRANDS INC            | COMMON STOCK               | 988498101         | 387                              | 7700                                | SH                          |                  |                 |                                     | X |
| ZEBRA                      |                            |                   |                                  |                                     |                             |                  |                 |                                     |   |
| TECHNOLOGIES               |                            |                   |                                  |                                     |                             |                  |                 |                                     |   |
| CORP CL A                  | COMMON STOCK               | 989207105         | 77                               | 2250                                | SH                          |                  |                 |                                     | X |
| ZIMMER HLDGS               |                            |                   |                                  |                                     |                             |                  |                 |                                     |   |

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|                                       |              |           |       |         |    |  |   |   |
|---------------------------------------|--------------|-----------|-------|---------|----|--|---|---|
| INC COM<br>ZIMMER HLDGS               | COMMON STOCK | 98956P102 | 5759  | 101531  | SH |  | X |   |
| INC COM<br>ZIONS                      | COMMON STOCK | 98956P102 | 1224  | 21572   | SH |  |   | X |
| BANCORPORATION<br>COM<br>ZIONS        | COMMON STOCK | 989701107 | 5025  | 64472   | SH |  | X |   |
| BANCORPORATION<br>COM<br>ZOLL MEDICAL | COMMON STOCK | 989701107 | 320   | 4105    | SH |  |   | X |
| CORP                                  | COMMON STOCK | 989922109 | 23    | 700     | SH |  | X |   |
| ZYGO CORP COM                         | COMMON STOCK | 989855101 | 90    | 5500    | SH |  | X |   |
| 3 COM CORP COM                        | COMMON STOCK | 885535104 | 7     | 1400    | SH |  |   | X |
| 3M CO                                 | COMMON STOCK | 88579Y101 | 18479 | 228782  | SH |  | X |   |
| 3M CO                                 | COMMON STOCK | 88579Y101 | 12718 | 157456  | SH |  |   | X |
| ABN AMRO<br>HOLDINGS NV               |              |           |       |         |    |  |   |   |
| SPON ADR                              | COMMON STOCK | 000937102 | 10    | 350     | SH |  |   | X |
| ACCENTURE<br>LTD-CL A                 | COMMON STOCK | G1150G111 | 664   | 23456   | SH |  | X |   |
| ACCENTURE<br>LTD-CL A                 | COMMON STOCK | G1150G111 | 378   | 13360   | SH |  |   | X |
| ACERGY SA SP<br>ADR                   | COMMON STOCK | 00443E104 | 31    | 2000    | SH |  | X |   |
| ADVANTAGE<br>ENERGY                   |              |           |       |         |    |  |   |   |
| INCOME FUND                           | COMMON STOCK | 00762L101 | 314   | 18000   | SH |  | X |   |
| AEGON NV ORD<br>AMER REG SHS          | COMMON STOCK | 007924103 | 228   | 13337   | SH |  | X |   |
| AGNICO EAGLE<br>MINES LTD             | COMMON STOCK | 008474108 | 8     | 250     | SH |  | X |   |
| ALCAN INC                             | COMMON STOCK | 013716105 | 63    | 1350    | SH |  |   | X |
| ALCON INC                             | COMMON STOCK | H01301102 | 30    | 300     | SH |  | X |   |
| ALLIED IRISH BKS<br>PLC-SPON ADR      | COMMON STOCK | 019228402 | 58456 | 1208764 | SH |  | X |   |
| ALLIED IRISH BKS<br>PLC-SPON ADR      | COMMON STOCK | 019228402 | 22650 | 468369  | SH |  |   | X |
| AMERICA MOVIL -<br>ADR SERIES A       | COMMON STOCK | 02364W204 | 167   | 5000    | SH |  | X |   |
| AMERICA MOVIL<br>SA - SPONS ADR<br>S  | COMMON STOCK | 02364W105 | 322   | 9676    | SH |  | X |   |
| AMERICA MOVIL<br>SA - SPONS ADR<br>S  | COMMON STOCK | 02364W105 | 140   | 4200    | SH |  |   | X |
| ANGLO AMERICAN<br>PLC ADR             | COMMON STOCK | 03485P102 | 9     | 450     | SH |  | X |   |
| ANGLO AMERICAN<br>PLC ADR             | COMMON STOCK | 03485P102 | 109   | 5331    | SH |  |   | X |
| ANGLOGOLD<br>ASHANTI SPON<br>ADR      | COMMON STOCK | 035128206 | 5     | 110     | SH |  | X |   |
| ARLINGTON<br>TANKERS LTD              | COMMON STOCK | G04899103 | 68    | 3000    | SH |  | X |   |
| ASTRAZENECA<br>GROUP PLC<br>SPONSORE  | COMMON STOCK | 046353108 | 221   | 3700    | SH |  | X |   |
| ASTRAZENECA<br>GROUP PLC<br>SPONSORE  | COMMON STOCK | 046353108 | 39    | 646     | SH |  |   | X |
| AU OPTRONICS<br>CORP                  | COMMON STOCK | 002255107 | 11    | 801     | SH |  | X |   |

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|                                       |              |           |       |        |    |   |   |
|---------------------------------------|--------------|-----------|-------|--------|----|---|---|
| AXA SPONSORED<br>ADR                  | COMMON STOCK | 054536107 | 8     | 236    | SH |   | X |
| BALLARD PWR<br>SYS INC                | COMMON STOCK | 05858H104 | 2     | 300    | SH | X |   |
| BANK OF IRELAND<br>SPONSORED ADR      | COMMON STOCK | 46267Q103 | 7     | 100    | SH | X |   |
| BANK OF IRELAND<br>SPONSORED ADR      | COMMON STOCK | 46267Q103 | 180   | 2500   | SH |   | X |
| BARRICK GOLD<br>CORP                  | COMMON STOCK | 067901108 | 29    | 974    | SH | X |   |
| BARRICK GOLD<br>CORP                  | COMMON STOCK | 067901108 | 161   | 5450   | SH |   | X |
| BAYER AG<br>SPONSORED ADR             | COMMON STOCK | 072730302 | 46    | 1000   | SH |   | X |
| BEMA GOLD CORP                        | COMMON STOCK | 08135F107 | 55    | 10900  | SH | X |   |
| BHP BILLITON LTD<br>SPONSORED ADR     | COMMON STOCK | 088606108 | 45    | 1050   | SH | X |   |
| BHP BILLITON LTD<br>SPONSORED ADR     | COMMON STOCK | 088606108 | 152   | 3532   | SH |   | X |
| BIOTECH HOLDRS<br>TRUST               | COMMON STOCK | 09067D201 | 28    | 160    | SH | X |   |
| BP PLC<br>SPONSORED ADR               | COMMON STOCK | 055622104 | 19745 | 283654 | SH | X |   |
| BP PLC<br>SPONSORED ADR               | COMMON STOCK | 055622104 | 15342 | 220393 | SH |   | X |
| BT GROUP<br>PLC-SPON ADR              | COMMON STOCK | 05577E101 | 11    | 250    | SH |   | X |
| CADBURY<br>SCHWEPPE'S PLC<br>SPONS AD | COMMON STOCK | 127209302 | 4     | 100    | SH |   | X |
| CAMECO<br>CORPORATION                 | COMMON STOCK | 13321L108 | 28    | 700    | SH | X |   |
| CANADIAN<br>NATIONAL<br>RAILWAY COMP  | COMMON STOCK | 136375102 | 125   | 2850   | SH | X |   |
| CANON INC SPONS<br>ADR                | COMMON STOCK | 138006309 | 15    | 200    | SH |   | X |
| CARDIOME<br>PHARMA CORP               | COMMON STOCK | 14159U202 | 56    | 6300   | SH |   | X |
| CHICAGO<br>BRIDGE & IRON<br>CO N V C  | COMMON STOCK | 167250109 | 874   | 36171  | SH | X |   |
| CHICAGO<br>BRIDGE & IRON<br>CO N V C  | COMMON STOCK | 167250109 | 53    | 2175   | SH |   | X |
| CHINA MOBILE<br>LTD SPON ADR          | COMMON STOCK | 16941M109 | 9     | 300    | SH |   | X |
| CHINA YUCHAI<br>INTERNATIONAL<br>LIM  | COMMON STOCK | G21082105 | 2     | 250    | SH | X |   |
| CNOOC LTD -ADR                        | COMMON STOCK | 126132109 | 24    | 300    | SH |   | X |
| COMPANHIA VALE<br>DO RIO<br>DOCE-ADR  | COMMON STOCK | 204412209 | 287   | 11955  | SH | X |   |
| COOPER<br>INDUSTRIES LTD<br>CL A      | COMMON STOCK | G24182100 | 228   | 2449   | SH | X |   |
| COOPER<br>INDUSTRIES LTD<br>CL A      | COMMON STOCK | G24182100 | 225   | 2420   | SH |   | X |

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| COLUMN 1<br>NAME OF ISSUER          | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                                   |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |       |       |
|-------------------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|-----------------------------------|-------------------|-------------------------------------|-------|-------|
|                                     |                               |                   |                                  | COLUMN 5                            |                                   |                   | SHARED -                            | SHARE | OTHER |
|                                     |                               |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL<br>CALL | PUT<br>OR<br>SOLE |                                     |       |       |
| DAIMLER<br>CHRYSLER AG              | COMMON STOCK                  | D1668R123         | 24                               | 488                                 | SH                                |                   |                                     | X     |       |
| DAIMLER<br>CHRYSLER AG              | COMMON STOCK                  | D1668R123         | 94                               | 1903                                | SH                                |                   |                                     |       | X     |
| DELHAIZE GROUP<br>SPONSORED ADR     | COMMON STOCK                  | 29759W101         | 18                               | 260                                 | SH                                |                   |                                     | X     |       |
| DEUTSCHE<br>TELEKOM AG<br>SPONSORED | COMMON STOCK                  | 251566105         | 6                                | 376                                 | SH                                |                   |                                     |       | X     |
| DIAGEO PLC<br>SPONSORED ADR         | COMMON STOCK                  | 25243Q205         | 204                              | 3019                                | SH                                |                   |                                     | X     |       |
| DR REDDYS LABS<br>LTD ADR           | COMMON STOCK                  | 256135203         | 28                               | 1000                                | SH                                |                   |                                     | X     |       |
| ELAN CORP PLC<br>SPONS ADR          | COMMON STOCK                  | 284131208         | 1                                | 75                                  | SH                                |                   |                                     |       | X     |
| ENCANA CORP                         | COMMON STOCK                  | 292505104         | 190                              | 3600                                | SH                                |                   |                                     |       | X     |
| ENDESA S A<br>SPONSORED ADR         | COMMON STOCK                  | 29258N107         | 86                               | 2668                                | SH                                |                   |                                     | X     |       |
| ENDESA S A<br>SPONSORED ADR         | COMMON STOCK                  | 29258N107         | 26                               | 800                                 | SH                                |                   |                                     |       | X     |
| ENERPLUS<br>RESOURCES<br>FUND       | COMMON STOCK                  | 29274D604         | 6                                | 100                                 | SH                                |                   |                                     | X     |       |
| ENERPLUS<br>RESOURCES<br>FUND       | COMMON STOCK                  | 29274D604         | 84                               | 1500                                | SH                                |                   |                                     |       | X     |
| EVEREST RE GROUP<br>LTD COM         | COMMON STOCK                  | G3223R108         | 4                                | 50                                  | SH                                |                   |                                     | X     |       |
| FALCONBRIDGE<br>LTD                 | COMMON STOCK                  | 306104100         | 106                              | 2000                                | SH                                |                   |                                     | X     |       |
| FALCONBRIDGE<br>LTD                 | COMMON STOCK                  | 306104100         | 32                               | 600                                 | SH                                |                   |                                     |       | X     |
| FLEXTRONICS INTL<br>LTD             | COMMON STOCK                  | Y2573F102         | 15                               | 1444                                | SH                                |                   |                                     | X     |       |
| FLEXTRONICS INTL<br>LTD             | COMMON STOCK                  | Y2573F102         | 46                               | 4288                                | SH                                |                   |                                     |       | X     |
| FORDING<br>CANADIAN COAL<br>TRUST   | COMMON STOCK                  | 345425102         | 3730                             | 117652                              | SH                                |                   |                                     | X     |       |
| FORDING<br>CANADIAN COAL<br>TRUST   | COMMON STOCK                  | 345425102         | 1293                             | 40799                               | SH                                |                   |                                     |       | X     |
| FOSTER WHEELER<br>LTD               | COMMON STOCK                  | G36535139         | 2752                             | 63712                               | SH                                |                   |                                     | X     |       |

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|                                |              |           |      |       |    |  |   |  |   |
|--------------------------------|--------------|-----------|------|-------|----|--|---|--|---|
| FOSTER WHEELER LTD             | COMMON STOCK | G36535139 | 207  | 4800  | SH |  |   |  | X |
| FRONTLINE LTD                  | COMMON STOCK | G3682E127 | 42   | 1100  | SH |  | X |  |   |
| GALLAHER GROUP PLC SPON ADR    | COMMON STOCK | 363595109 | 244  | 3905  | SH |  | X |  |   |
| GALLAHER GROUP PLC SPON ADR    | COMMON STOCK | 363595109 | 145  | 2322  | SH |  |   |  | X |
| GLAXOSMITHKLINE PLC ADR        | COMMON STOCK | 37733W105 | 1320 | 23656 | SH |  | X |  |   |
| GLAXOSMITHKLINE PLC ADR        | COMMON STOCK | 37733W105 | 1543 | 27659 | SH |  |   |  | X |
| GOLD FIELDS LIMITED ADR        | COMMON STOCK | 38059T106 | 6    | 250   | SH |  | X |  |   |
| GOLDCORP INC                   | COMMON STOCK | 380956409 | 30   | 1000  | SH |  | X |  |   |
| GROUPE DANONE SPONS ADR        | COMMON STOCK | 399449107 | 27   | 1000  | SH |  |   |  | X |
| HARMONY GOLD MINING SPON ADR   | COMMON STOCK | 413216300 | 21   | 1275  | SH |  | X |  |   |
| HSBC HOLDINGS PLC SPON ADR     | COMMON STOCK | 404280406 | 116  | 1318  | SH |  | X |  |   |
| HSBC HOLDINGS PLC SPON ADR     | COMMON STOCK | 404280406 | 105  | 1190  | SH |  |   |  | X |
| HUANENG POWER INTL-SPONS ADR   | COMMON STOCK | 443304100 | 69   | 2620  | SH |  |   |  | X |
| ICICI BANK LIMITED SPONSORED A | COMMON STOCK | 45104G104 | 7    | 300   | SH |  | X |  |   |
| ING GROEP NV SPONSORED ADR     | COMMON STOCK | 456837103 | 22   | 550   | SH |  |   |  | X |
| INGERSOLL-RAND COMPANY LTD-A   | COMMON STOCK | G4776G101 | 205  | 4800  | SH |  | X |  |   |
| INGERSOLL-RAND COMPANY LTD-A   | COMMON STOCK | G4776G101 | 494  | 11550 | SH |  |   |  | X |
| KINROSS GOLD CORPORATION       | COMMON STOCK | 496902404 | 21   | 1969  | SH |  | X |  |   |
| KNIGHTSBRIDGE TANKERS LTD      | COMMON STOCK | G5299G106 | 13   | 500   | SH |  | X |  |   |
| KONINKLIJKE PHILIPS ELEC N V N | COMMON STOCK | 500472303 | 14   | 450   | SH |  | X |  |   |
| KONINKLIJKE PHILIPS ELEC N V N | COMMON STOCK | 500472303 | 16   | 500   | SH |  |   |  | X |
| LAN AIRLINES SA SPON ADR       | COMMON STOCK | 501723100 | 72   | 2210  | SH |  | X |  |   |
| MAGNA ENTERTAINMENT CORP CL A  | COMMON STOCK | 559211107 | 1    | 200   | SH |  | X |  |   |
| MAGNA INTL INC CL A            | COMMON STOCK | 559222401 | 43   | 600   | SH |  | X |  |   |
| MAGNA INTL INC CL A            | COMMON STOCK | 559222401 | 11   | 150   | SH |  |   |  | X |
| MANULIFE FINANCIAL CORP        | COMMON STOCK | 56501R106 | 1035 | 32582 | SH |  | X |  |   |
| MANULIFE FINANCIAL CORP        | COMMON STOCK | 56501R106 | 31   | 986   | SH |  |   |  | X |
| MARVEL TECHNOLOGY GROUP LTD    | COMMON STOCK | G5876H105 | 1    | 30    | SH |  | X |  |   |
| MATSUSHITA ELEC IND SPON ADR   | COMMON STOCK | 576879209 | 11   | 500   | SH |  | X |  |   |



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|                                |              |           |      |        |    |  |  |  |   |
|--------------------------------|--------------|-----------|------|--------|----|--|--|--|---|
| MAX RE CAPITAL LIMITED         | COMMON STOCK | G6052F103 | 4    | 165    | SH |  |  |  | X |
| MITTAL STEEL COMPANY NV-CL A N | COMMON STOCK | 60684P101 | 3    | 100    | SH |  |  |  | X |
| NABORS INDUSTRIES LTD          | COMMON STOCK | G6359F103 | 6667 | 197295 | SH |  |  |  | X |
| NABORS INDUSTRIES LTD          | COMMON STOCK | G6359F103 | 1209 | 35775  | SH |  |  |  | X |
| NAM TAI ELECTRONICS INCORPORAT | COMMON STOCK | 629865205 | 11   | 500    | SH |  |  |  | X |
| NATIONAL AUSTRALIA BK LTD      | COMMON STOCK | 632525408 | 65   | 500    | SH |  |  |  | X |
| NISSAN MTR LTD SPONSORED ADR   | COMMON STOCK | 654744408 | 22   | 1000   | SH |  |  |  | X |
| NOBLE CORPORATION              | COMMON STOCK | G65422100 | 157  | 2115   | SH |  |  |  | X |
| NOKIA CORP SPONSORED ADR       | COMMON STOCK | 654902204 | 1131 | 55832  | SH |  |  |  | X |
| NOKIA CORP SPONSORED ADR       | COMMON STOCK | 654902204 | 335  | 16531  | SH |  |  |  | X |
| NORTEL NETWORKS CORP           | COMMON STOCK | 656568102 | 3    | 1425   | SH |  |  |  | X |
| NORTEL NETWORKS CORP           | COMMON STOCK | 656568102 | 2    | 789    | SH |  |  |  | X |
| NOVARTIS AG ADR                | COMMON STOCK | 66987V109 | 5192 | 96283  | SH |  |  |  | X |
| NOVARTIS AG ADR                | COMMON STOCK | 66987V109 | 798  | 14803  | SH |  |  |  | X |
| NOVELIS INC                    | COMMON STOCK | 67000X106 | 6    | 270    | SH |  |  |  | X |
| ON TRACK INNOVATIONS LTD       | COMMON STOCK | M8791A109 | 19   | 1600   | SH |  |  |  | X |
| OPTIMAL GROUP INC CL A         | COMMON STOCK | 68388R208 | 72   | 5300   | SH |  |  |  | X |
| ORBOTECH LTD                   | COMMON STOCK | M75253100 | 71   | 3100   | SH |  |  |  | X |

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| COLUMN 1<br>NAME OF ISSUER | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                           |                   |                                     | SHARED - SH<br>DEFINED O |
|----------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|--------------------------|
|                            |                            |                   |                                  | COLUMN 5                            |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                          |
|                            |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SOLE                                |                          |
| PARTNERRE LTD              | COMMON STOCK               | G6852T105         | 72                               | 1125                                | SH                        |                   |                                     |                          |
| PETRO-CANADA               | COMMON STOCK               | 71644E102         | 76                               | 1600                                | SH                        |                   |                                     |                          |
| PETROCHINA CO LTD<br>ADR   | COMMON STOCK               | 71646E100         | 11                               | 100                                 | SH                        |                   |                                     |                          |
| PETROFUND ENERGY<br>TRUST  | COMMON STOCK               | 71648W108         | 40                               | 1600                                | SH                        |                   |                                     |                          |

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|                                |              |           |       |        |    |   |
|--------------------------------|--------------|-----------|-------|--------|----|---|
| PRIMEWEST ENERGY TRUST         | COMMON STOCK | 741930309 | 18    | 600    | SH |   |
| PROVIDENT ENERGY TRUST UNITS   | COMMON STOCK | 74386K104 | 49    | 4000   | SH | X |
| PROVIDENT ENERGY TRUST UNITS   | COMMON STOCK | 74386K104 | 21    | 1700   | SH |   |
| RADA ELECTRONIC INDUSTRIES LTD | COMMON STOCK | M81863108 | 0     | 600    | SH | X |
| REPSOL YPF SA SPON ADR         | COMMON STOCK | 76026T205 | 35    | 1250   | SH | X |
| REUTERS GROUP PLC SPONS ADR    | COMMON STOCK | 76132M102 | 31    | 719    | SH | X |
| ROYAL BK CANADA                | COMMON STOCK | 780087102 | 41    | 1000   | SH |   |
| ROYAL DUTCH SHELL PLC-ADR A    | COMMON STOCK | 780259206 | 3993  | 59610  | SH | X |
| ROYAL DUTCH SHELL PLC-ADR A    | COMMON STOCK | 780259206 | 3718  | 55512  | SH |   |
| ROYAL DUTCH SHELL PLC-ADR B    | COMMON STOCK | 780259107 | 12    | 172    | SH | X |
| SANOFI-AVENTIS ADR             | COMMON STOCK | 80105N105 | 59    | 1217   | SH | X |
| SANOFI-AVENTIS ADR             | COMMON STOCK | 80105N105 | 68    | 1400   | SH |   |
| SAP AG SPONS ADR               | COMMON STOCK | 803054204 | 427   | 8125   | SH | X |
| SAP AG SPONS ADR               | COMMON STOCK | 803054204 | 63    | 1200   | SH |   |
| SASOL LTD SPONS-ADR            | COMMON STOCK | 803866300 | 39    | 1000   | SH |   |
| SCHLUMBERGER LTD               | COMMON STOCK | 806857108 | 12735 | 195595 | SH | X |
| SCHLUMBERGER LTD               | COMMON STOCK | 806857108 | 5338  | 81986  | SH |   |
| SCOTTISH POWER PLC ADR         | COMMON STOCK | 81013T804 | 4     | 92     | SH |   |
| SEAGATE TECHNOLOGY             | COMMON STOCK | G7945J104 | 3147  | 138980 | SH | X |
| SEAGATE TECHNOLOGY             | COMMON STOCK | G7945J104 | 160   | 7054   | SH |   |
| SEASPAN CORP                   | COMMON STOCK | Y75638109 | 115   | 5500   | SH |   |
| SHIP FINANCE INTL LTD          | COMMON STOCK | G81075106 | 2     | 95     | SH | X |
| SILICON MOTION TECHNOLOGY CORP | COMMON STOCK | 82706C108 | 106   | 7375   | SH | X |
| SONY CORP-- SPONSORED ADR      | COMMON STOCK | 835699307 | 53    | 1200   | SH |   |
| STEINER LEISURE LIMITED ORD    | COMMON STOCK | P8744Y102 | 74    | 1875   | SH | X |
| STMICROELECTRONICS N V         | COMMON STOCK | 861012102 | 13    | 800    | SH | X |
| STORA ENSO OYJ SPONSORED ADR   | COMMON STOCK | 86210M106 | 21    | 1500   | SH |   |
| SUN LIFE FINL INC              | COMMON STOCK | 866796105 | 129   | 3237   | SH | X |
| SUNCOR ENERGY INC              | COMMON STOCK | 867229106 | 28    | 350    | SH | X |
| SUNCOR ENERGY INC              | COMMON STOCK | 867229106 | 24    | 300    | SH |   |
| SYNERON MEDICAL LTD            | COMMON STOCK | M87245102 | 110   | 5250   | SH | X |
| TAIWAN SEMICONDUCTOR SPON ADR  | COMMON STOCK | 874039100 | 108   | 11799  | SH | X |
| TAIWAN SEMICONDUCTOR SPON ADR  | COMMON STOCK | 874039100 | 34    | 3696   | SH |   |
| TALISMAN ENERGY INC            | COMMON STOCK | 87425E103 | 53    | 3030   | SH | X |
| TALISMAN ENERGY INC            | COMMON STOCK | 87425E103 | 4     | 210    | SH |   |
| TD BANKNORTH INC               | COMMON STOCK | 87235A101 | 13    | 441    | SH | X |
| TD BANKNORTH INC               | COMMON STOCK | 87235A101 | 101   | 3440   | SH |   |
| TELECOM NEW ZEALAND SPON ADR   | COMMON STOCK | 879278208 | 2     | 100    | SH | X |
| TELEFONAKTIEBOLAGET LM ERICSSO | COMMON STOCK | 294821608 | 14    | 430    | SH | X |
| TELEFONAKTIEBOLAGET LM ERICSSO | COMMON STOCK | 294821608 | 48    | 1460   | SH |   |

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|                                     |              |           |      |       |    |   |
|-------------------------------------|--------------|-----------|------|-------|----|---|
| TELEFONICA S A<br>SPONSORED ADR     | COMMON STOCK | 879382208 | 87   | 1750  | SH | X |
| TELEFONOS DE MEXICO<br>SP ADR A     | COMMON STOCK | 879403707 | 91   | 4396  | SH | X |
| TELEFONOS DE MEXICO<br>SP ADR L     | COMMON STOCK | 879403780 | 140  | 6730  | SH | X |
| TELEFONOS DE MEXICO<br>SP ADR L     | COMMON STOCK | 879403780 | 62   | 3000  | SH |   |
| TEVA<br>PHARMACEUTICAL<br>SPONS ADR | COMMON STOCK | 881624209 | 439  | 13894 | SH | X |
| TEVA<br>PHARMACEUTICAL<br>SPONS ADR | COMMON STOCK | 881624209 | 107  | 3400  | SH |   |
| TORONTO-DOMINION<br>BANK            | COMMON STOCK | 891160509 | 11   | 211   | SH | X |
| TORONTO-DOMINION<br>BANK            | COMMON STOCK | 891160509 | 72   | 1410  | SH |   |
| TOTAL SA SPONSORED<br>ADR           | COMMON STOCK | 89151E109 | 2    | 34    | SH | X |
| TOYOTA MOTOR CORP<br>SPON ADR       | COMMON STOCK | 892331307 | 29   | 275   | SH |   |
| TRANSCANADA CORP                    | COMMON STOCK | 89353D107 | 9    | 300   | SH |   |
| TYCO INTERNATIONAL<br>LTD           | COMMON STOCK | 902124106 | 658  | 23931 | SH | X |
| TYCO INTERNATIONAL<br>LTD           | COMMON STOCK | 902124106 | 2645 | 96178 | SH |   |
| UBS AG                              | COMMON STOCK | H8920M855 | 193  | 1761  | SH | X |
| UNILEVER NV NY<br>SHARES            | COMMON STOCK | 904784709 | 396  | 17571 | SH | X |
| UNILEVER NV NY<br>SHARES            | COMMON STOCK | 904784709 | 281  | 12472 | SH |   |
| UNILEVER PLC<br>SPONSORED ADR       | COMMON STOCK | 904767704 | 4    | 160   | SH | X |
| UNILEVER PLC<br>SPONSORED ADR       | COMMON STOCK | 904767704 | 41   | 1800  | SH |   |
| VIDESH SANCHAR<br>NIGAM LTD ADR     | COMMON STOCK | 92659G600 | 9    | 500   | SH |   |
| VODAFONE GROUP PLC<br>SPONSORED A   | COMMON STOCK | 92857W100 | 1021 | 47939 | SH | X |
| VODAFONE GROUP PLC<br>SPONSORED A   | COMMON STOCK | 92857W100 | 604  | 28365 | SH |   |
| VOLVO AB SPONS ADR B                | COMMON STOCK | 928856400 | 29   | 600   | SH |   |
| WEATHERFORD INTL<br>LTD BERMUDA     | COMMON STOCK | G95089101 | 2206 | 44448 | SH | X |

-----  
 COLUMN 8  
 VOTING  
 AUTHORITY  
 -----

| COLUMN 1<br>NAME OF ISSUER<br>----- | SOLE<br>----- | SHARED<br>----- | OTHER<br>----- |
|-------------------------------------|---------------|-----------------|----------------|
| PARTNERRE LTD                       | 1125          | 0               | 0              |
| PETRO-CANADA                        | 1600          | 0               | 0              |

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|                                     |        |   |      |
|-------------------------------------|--------|---|------|
| PETROCHINA CO LTD<br>ADR            | 100    | 0 | 0    |
| PETROFUND ENERGY<br>TRUST           | 1600   | 0 | 0    |
| PRIMEWEST ENERGY<br>TRUST           | 600    | 0 | 0    |
| PROVIDENT ENERGY<br>TRUST UNITS     | 4000   | 0 | 0    |
| PROVIDENT ENERGY<br>TRUST UNITS     | 1700   | 0 | 0    |
| RADA ELECTRONIC<br>INDUSTRIES LTD   | 600    | 0 | 0    |
| REPSOL YPF SA SPON<br>ADR           | 1250   | 0 | 0    |
| REUTERS GROUP PLC<br>SPONS ADR      | 719    | 0 | 0    |
| ROYAL BK CANADA                     | 1000   | 0 | 0    |
| ROYAL DUTCH SHELL<br>PLC-ADR A      | 59210  | 0 | 400  |
| ROYAL DUTCH SHELL<br>PLC-ADR A      | 51512  | 0 | 4000 |
| ROYAL DUTCH SHELL<br>PLC-ADR B      | 172    | 0 | 0    |
| SANOFI-AVENTIS ADR                  | 1217   | 0 | 0    |
| SANOFI-AVENTIS ADR                  | 1400   | 0 | 0    |
| SAP AG SPONS ADR                    | 8125   | 0 | 0    |
| SAP AG SPONS ADR                    | 1200   | 0 | 0    |
| SASOL LTD SPONS-ADR                 | 1000   | 0 | 0    |
| SCHLUMBERGER LTD                    | 195004 | 0 | 591  |
| SCHLUMBERGER LTD                    | 78131  | 0 | 3855 |
| SCOTTISH POWER PLC<br>ADR           | 92     | 0 | 0    |
| SEAGATE TECHNOLOGY                  | 133628 | 0 | 5352 |
| SEAGATE TECHNOLOGY                  | 3754   | 0 | 3300 |
| SEASPAN CORP                        | 5500   | 0 | 0    |
| SHIP FINANCE INTL LTD               | 95     | 0 | 0    |
| SILICON MOTION<br>TECHNOLOGY CORP   | 6700   | 0 | 675  |
| SONY CORP--<br>SPONSORED ADR        | 1200   | 0 | 0    |
| STEINER LEISURE<br>LIMITED ORD      | 1700   | 0 | 175  |
| STMICROELECTRONICS<br>N V           | 800    | 0 | 0    |
| STORA ENSO OYJ<br>SPONSORED ADR     | 1500   | 0 | 0    |
| SUN LIFE FINL INC                   | 3237   | 0 | 0    |
| SUNCOR ENERGY INC                   | 350    | 0 | 0    |
| SUNCOR ENERGY INC                   | 300    | 0 | 0    |
| SYNERON MEDICAL LTD                 | 4850   | 0 | 400  |
| TAIWAN<br>SEMICONDUCTOR<br>SPON ADR | 10752  | 0 | 1047 |
| TAIWAN<br>SEMICONDUCTOR<br>SPON ADR | 2464   | 0 | 1232 |
| TALISMAN ENERGY INC                 | 3030   | 0 | 0    |
| TALISMAN ENERGY INC                 | 0      | 0 | 210  |
| TD BANKNORTH INC                    | 441    | 0 | 0    |
| TD BANKNORTH INC                    | 3440   | 0 | 0    |
| TELECOM NEW<br>ZEALAND SPON ADR     | 100    | 0 | 0    |

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|                                     |       |   |       |
|-------------------------------------|-------|---|-------|
| TELEFONAKTIEBOLAGET<br>LM ERICSSO   | 430   | 0 | 0     |
| TELEFONAKTIEBOLAGET<br>LM ERICSSO   | 1460  | 0 | 0     |
| TELEFONICA S A<br>SPONSORED ADR     | 1750  | 0 | 0     |
| TELEFONOS DE MEXICO<br>SP ADR A     | 4396  | 0 | 0     |
| TELEFONOS DE MEXICO<br>SP ADR L     | 6730  | 0 | 0     |
| TELEFONOS DE MEXICO<br>SP ADR L     | 1000  | 0 | 2000  |
| TEVA<br>PHARMACEUTICAL<br>SPONS ADR | 13894 | 0 | 0     |
| TEVA<br>PHARMACEUTICAL<br>SPONS ADR | 3400  | 0 | 0     |
| TORONTO-DOMINION<br>BANK            | 211   | 0 | 0     |
| TORONTO-DOMINION<br>BANK            | 1410  | 0 | 0     |
| TOTAL SA SPONSORED<br>ADR           | 34    | 0 | 0     |
| TOYOTA MOTOR CORP<br>SPON ADR       | 275   | 0 | 0     |
| TRANSCANADA CORP                    | 300   | 0 | 0     |
| TYCO INTERNATIONAL<br>LTD           | 10813 | 0 | 13118 |
| TYCO INTERNATIONAL<br>LTD           | 92964 | 0 | 3214  |
| UBS AG                              | 1761  | 0 | 0     |
| UNILEVER NV NY<br>SHARES            | 17571 | 0 | 0     |
| UNILEVER NV NY<br>SHARES            | 12472 | 0 | 0     |
| UNILEVER PLC<br>SPONSORED ADR       | 160   | 0 | 0     |
| UNILEVER PLC<br>SPONSORED ADR       | 1800  | 0 | 0     |
| VIDESH SANCHAR<br>NIGAM LTD ADR     | 500   | 0 | 0     |
| VODAFONE GROUP PLC<br>SPONSORED A   | 47939 | 0 | 0     |
| VODAFONE GROUP PLC<br>SPONSORED A   | 27180 | 0 | 1185  |
| VOLVO AB SPONS ADR B                | 0     | 0 | 600   |
| WEATHERFORD INTL<br>LTD BERMUDA     | 44148 | 0 | 300   |

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SEC USE

COLUMN 5

COLUMN 6  
INVESTMENT  
AUTHORITY

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| COLUMN 1<br>NAME OF ISSUER              | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SHARES                    |                           |                   | SHARED -<br>DEFINED | SHARED -<br>OTHER |
|-----------------------------------------|-------------------------------|-------------------|----------------------------------|---------------------------|---------------------------|-------------------|---------------------|-------------------|
|                                         |                               |                   |                                  | OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL |                     |                   |
| WEATHERFORD<br>INTL LTD<br>BERMUDA      | COMMON STOCK                  | G95089101         | 151                              | 3035                      | SH                        |                   |                     | X                 |
| WHITE<br>MOUNTAINS<br>INSURANCE<br>GROU | COMMON STOCK                  | G9618E107         | 49                               | 100                       | SH                        |                   | X                   |                   |
| WPP GROUP PLC                           | COMMON STOCK                  | 929309409         | 10                               | 166                       | SH                        |                   |                     | X                 |
| XL CAPITAL LTD<br>CL A                  | COMMON STOCK                  | G98255105         | 1                                | 22                        | SH                        |                   | X                   |                   |
| XL CAPITAL LTD<br>CL A                  | COMMON STOCK                  | G98255105         | 28                               | 460                       | SH                        |                   |                     | X                 |
| MIRANT<br>CORP-W/<br>I-CW11 1           | COMMON STOCK                  | 60467R118         | 1                                | 54                        | SH                        |                   | X                   |                   |
| MIRANT<br>CORP-W/<br>I-CW11 1           | COMMON STOCK                  | 60467R118         | 1                                | 96                        | SH                        |                   |                     | X                 |
| NORTHWESTERN<br>CORP<br>WARRANTS 11     | COMMON STOCK                  | 668074115         | 9                                | 898                       | SH                        |                   | X                   |                   |
| AMERICAN<br>FINANCIAL<br>REALTY TRUS    | COMMON STOCK                  | 02607P305         | 39                               | 4000                      | SH                        |                   | X                   |                   |
| ANNALY MTGE<br>MANAGEMENT<br>INC (RE    | COMMON STOCK                  | 035710409         | 6                                | 500                       | SH                        |                   |                     | X                 |
| ANTHRACITE<br>CAPITAL INC<br>COM        | COMMON STOCK                  | 037023108         | 25                               | 2051                      | SH                        |                   | X                   |                   |
| APARTMENT<br>INVT & MGMT<br>CL A        | COMMON STOCK                  | 03748R101         | 9                                | 200                       | SH                        |                   |                     | X                 |
| ARCHSTONE-<br>SMITH TRUST<br>(REIT)     | COMMON STOCK                  | 039583109         | 206                              | 4056                      | SH                        |                   | X                   |                   |
| ARCHSTONE-<br>SMITH TRUST<br>(REIT)     | COMMON STOCK                  | 039583109         | 197                              | 3874                      | SH                        |                   |                     | X                 |
| AVALONBAY<br>COMMUNITIES<br>INC         | COMMON STOCK                  | 053484101         | 45                               | 405                       | SH                        |                   | X                   |                   |
| BOSTON<br>PROPERTIES<br>INC (REIT)      | COMMON STOCK                  | 101121101         | 583                              | 6451                      | SH                        |                   | X                   |                   |
| BOSTON<br>PROPERTIES<br>INC (REIT)      | COMMON STOCK                  | 101121101         | 365                              | 4040                      | SH                        |                   |                     | X                 |
| BRANDYWINE<br>REALTY<br>TRUST (REIT)    | COMMON STOCK                  | 105368203         | 68                               | 2100                      | SH                        |                   | X                   |                   |
| CAMDEN<br>PROPERTY<br>TRUST (REIT)      | COMMON STOCK                  | 133131102         | 74                               | 1000                      | SH                        |                   | X                   |                   |
| CENTRACORE                              |                               |                   |                                  |                           |                           |                   |                     |                   |

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|                                |              |           |     |       |    |   |   |
|--------------------------------|--------------|-----------|-----|-------|----|---|---|
| PROPERTIES TRUST               | COMMON STOCK | 15235H107 | 50  | 2000  | SH |   | X |
| CORP OFFICE PROPERTIES TR (REI | COMMON STOCK | 22002T108 | 21  | 500   | SH | X |   |
| CORRECTIONS CORP OF AMERICA    | COMMON STOCK | 22025Y407 | 82  | 1550  | SH | X |   |
| CORRECTIONS CORP OF AMERICA    | COMMON STOCK | 22025Y407 | 1   | 21    | SH |   | X |
| CROSS TIMBERS ROYALTY TRUST    | COMMON STOCK | 22757R109 | 0   | 1     | SH | X |   |
| DEV DIVERSIFIED RLTY CORP      | COMMON STOCK | 251591103 | 170 | 3256  | SH | X |   |
| DEV DIVERSIFIED RLTY CORP      | COMMON STOCK | 251591103 | 31  | 600   | SH |   | X |
| DUKE REALTY CORP               | COMMON STOCK | 264411505 | 84  | 2380  | SH | X |   |
| DUKE REALTY CORP               | COMMON STOCK | 264411505 | 120 | 3400  | SH |   | X |
| EDUCATION REALTY TRUST INC REI | COMMON STOCK | 28140H104 | 60  | 3625  | SH |   | X |
| EQUITY OFFICE PROPERTIES TR (R | COMMON STOCK | 294741103 | 704 | 19288 | SH | X |   |
| EQUITY OFFICE PROPERTIES TR (R | COMMON STOCK | 294741103 | 876 | 24000 | SH |   | X |
| EQUITY ONE INCORPORATED        | COMMON STOCK | 294752100 | 19  | 900   | SH | X |   |
| EQUITY RESIDENTIAL (REIT)      | COMMON STOCK | 29476L107 | 96  | 2150  | SH | X |   |
| EQUITY RESIDENTIAL (REIT)      | COMMON STOCK | 29476L107 | 108 | 2412  | SH |   | X |
| FEDERAL REALTY INV TR (REIT)   | COMMON STOCK | 313747206 | 168 | 2400  | SH | X |   |
| FIRST INDUSTRIAL REALTY TR (RE | COMMON STOCK | 32054K103 | 10  | 275   | SH | X |   |
| GENERAL GROWTH PPTYS INC       | COMMON STOCK | 370021107 | 135 | 3000  | SH | X |   |
| GLADSTONE COMMERCIAL CORP      | COMMON STOCK | 376536108 | 75  | 4000  | SH | X |   |
| HEALTH CARE PROPERTY (REIT)    | COMMON STOCK | 421915109 | 50  | 1858  | SH | X |   |
| HEALTH CARE REIT INC           | COMMON STOCK | 42217K106 | 35  | 1000  | SH |   | X |
| HEALTHCARE REALTY TRUST INC (R | COMMON STOCK | 421946104 | 55  | 1730  | SH | X |   |

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|                                                |              |           |     |      |    |   |   |
|------------------------------------------------|--------------|-----------|-----|------|----|---|---|
| HEALTHCARE<br>REALTY<br>TRUST INC (R<br>HERSHA | COMMON STOCK | 421946104 | 6   | 200  | SH |   | X |
| HOSPITALITY<br>TRUST                           | COMMON STOCK | 427825104 | 17  | 1800 | SH | X |   |
| HIGHWOODS<br>PROPERTIES<br>(REIT)              | COMMON STOCK | 431284108 | 18  | 500  | SH |   | X |
| HOME<br>PROPERTIES<br>INC (REIT)               | COMMON STOCK | 437306103 | 100 | 1800 | SH | X |   |
| HOME<br>PROPERTIES<br>INC (REIT)               | COMMON STOCK | 437306103 | 527 | 9488 | SH |   | X |
| HOSPITALITY<br>PROPERTIES<br>TRUST (           | COMMON STOCK | 44106M102 | 13  | 300  | SH |   | X |
| HOST HOTELS &<br>RESORTS INC                   | COMMON STOCK | 44107P104 | 6   | 272  | SH | X |   |
| HOST HOTELS &<br>RESORTS INC                   | COMMON STOCK | 44107P104 | 7   | 303  | SH |   | X |
| HRPT<br>PROPERTIES<br>TRUST (REIT)             | COMMON STOCK | 40426W101 | 2   | 148  | SH | X |   |
| HRPT<br>PROPERTIES<br>TRUST (REIT)             | COMMON STOCK | 40426W101 | 14  | 1200 | SH |   | X |
| IMPAC<br>MORTGAGE<br>HOLDINGS<br>INC (RE       | COMMON STOCK | 45254P102 | 2   | 200  | SH |   | X |
| ISTAR FINL INC<br>COM                          | COMMON STOCK | 45031U101 | 94  | 2500 | SH | X |   |
| KIMCO REALTY<br>CORP (REIT)                    | COMMON STOCK | 49446R109 | 31  | 860  | SH |   | X |
| LASALLE HOTEL<br>PROP REIT                     | COMMON STOCK | 517942108 | 5   | 100  | SH | X |   |
| LEXINGTON<br>CORP<br>PROPERTIES<br>TR (        | COMMON STOCK | 529043101 | 27  | 1257 | SH |   | X |
| MACK CALI<br>RLTY CORP                         | COMMON STOCK | 554489104 | 9   | 200  | SH | X |   |
| MILLS CORP<br>COM                              | COMMON STOCK | 601148109 | 20  | 740  | SH | X |   |
| MORTGAGEIT<br>HOLDINGS INC                     | COMMON STOCK | 61915Q108 | 60  | 5000 | SH |   | X |
| NATIONAL<br>RETAIL<br>PROPERTIES<br>INC        | COMMON STOCK | 637417106 | 14  | 700  | SH |   | X |
| NATIONWIDE<br>HEALTH<br>PROPERTIES (           | COMMON STOCK | 638620104 | 34  | 1500 | SH |   | X |
| NEW PLAN<br>EXCEL<br>REALTY TR<br>(REIT        | COMMON STOCK | 648053106 | 30  | 1200 | SH | X |   |
| NEW PLAN<br>EXCEL<br>REALTY TR                 |              |           |     |      |    |   |   |



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|                                               |              |           |     |      |    |  |   |  |   |
|-----------------------------------------------|--------------|-----------|-----|------|----|--|---|--|---|
| (REIT<br>NOVASTAR<br>FINANCIAL<br>INCORPORATE | COMMON STOCK | 648053106 | 104 | 4200 | SH |  |   |  | X |
| OPTEUM INC                                    | COMMON STOCK | 669947400 | 79  | 2500 | SH |  |   |  | X |
| PENN ESTATE<br>INV TR (REIT)                  | COMMON STOCK | 68384A100 | 1   | 100  | SH |  | X |  |   |
| PENN ESTATE<br>INV TR (REIT)                  | COMMON STOCK | 709102107 | 61  | 1516 | SH |  | X |  |   |
| PENN ESTATE<br>INV TR (REIT)                  | COMMON STOCK | 709102107 | 12  | 300  | SH |  |   |  | X |

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| COLUMN 1<br>NAME OF ISSUER           | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE      |     |    | COLUMN 6<br>INVESTMENT<br>AUTHORITY |    |    |
|--------------------------------------|-------------------------------|-------------------|----------------------------------|--------------|-----|----|-------------------------------------|----|----|
|                                      |                               |                   |                                  | SHARED - SHA | PUT | OR | OR                                  | OR | OR |
| PLUM CREEK<br>TIMBER CO INC          | COMMON STOCK                  | 729251108         | 58                               | 1630         | SH  |    |                                     |    | X  |
| PROLOGIS (REIT)                      | COMMON STOCK                  | 743410102         | 27                               | 519          | SH  |    |                                     |    | X  |
| RAIT INVESTMENT<br>TRUST             | COMMON STOCK                  | 749227104         | 15                               | 500          | SH  |    |                                     |    |    |
| RECKSON ASSOCS<br>RLTY CORP          | COMMON STOCK                  | 75621K106         | 68                               | 1650         | SH  |    |                                     |    | X  |
| SAUL CENTERS<br>INCORPORATED         | COMMON STOCK                  | 804395101         | 41                               | 1000         | SH  |    |                                     |    | X  |
| SENIOR HOUSING<br>PROPERTIES TR (    | COMMON STOCK                  | 81721M109         | 2                                | 100          | SH  |    |                                     |    |    |
| SHURGARD<br>STORAGE<br>CENTERS INC C | COMMON STOCK                  | 82567D104         | 19                               | 300          | SH  |    |                                     |    | X  |
| SIMON PROPERTY<br>GRP INC (REIT)     | COMMON STOCK                  | 828806109         | 1672                             | 20160        | SH  |    |                                     |    | X  |
| SIMON PROPERTY<br>GRP INC (REIT)     | COMMON STOCK                  | 828806109         | 1286                             | 15500        | SH  |    |                                     |    |    |
| SPIRIT FINANCE<br>CORP-REITS         | COMMON STOCK                  | 848568309         | 28                               | 2500         | SH  |    |                                     |    |    |
| THORNBURG MTG<br>INC (REIT)          | COMMON STOCK                  | 885218107         | 451                              | 16190        | SH  |    |                                     |    | X  |
| THORNBURG MTG<br>INC (REIT)          | COMMON STOCK                  | 885218107         | 131                              | 4700         | SH  |    |                                     |    |    |
| UNITED DOMINION<br>REALTY TRUST (    | COMMON STOCK                  | 910197102         | 14                               | 500          | SH  |    |                                     |    | X  |
| UNITED DOMINION<br>REALTY TRUST (    | COMMON STOCK                  | 910197102         | 211                              | 7549         | SH  |    |                                     |    |    |
| URSTADT BIDDLE<br>PPTY INC CL A      | COMMON STOCK                  | 917286205         | 49                               | 3000         | SH  |    |                                     |    |    |
| W P CAREY & CO<br>LLC                | COMMON STOCK                  | 92930Y107         | 7                                | 263          | SH  |    |                                     |    | X  |
| W P CAREY & CO                       |                               |                   |                                  |              |     |    |                                     |    |    |

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|                                              |                    |           |     |       |    |   |
|----------------------------------------------|--------------------|-----------|-----|-------|----|---|
| LLC<br>WASHINGTON<br>REAL ESTATE<br>INVT (R) | COMMON STOCK       | 92930Y107 | 127 | 5019  | SH |   |
| WASHINGTON<br>REAL ESTATE<br>INVT (R)        | COMMON STOCK       | 939653101 | 212 | 5775  | SH | X |
| WEINGARTEN<br>REALTY<br>INVESTORS (R)        | COMMON STOCK       | 948741103 | 38  | 1000  | SH | X |
| WEINGARTEN<br>REALTY<br>INVESTORS (R)        | COMMON STOCK       | 948741103 | 19  | 500   | SH |   |
| MFS MUN INCOME<br>TR SH BEN INT              | OTHER              | 552738106 | 13  | 1700  | SH | X |
| EQUITY INCOME<br>FUND-AT&T<br>SHARES         | OTHER              | 294700703 | 53  | 600   | SH |   |
| FERRELLGAS<br>PARTNERS LP                    | OTHER              | 315293100 | 223 | 10000 | SH |   |
| ROYAL BANK<br>SCOTLAND PFD<br>6.4% S         | PREFERRED<br>STOCK | 780097796 | 48  | 2000  | SH | X |
| ROYAL BANK<br>SCOTLAND PFD<br>7.875%         | PREFERRED<br>STOCK | 780097820 | 10  | 400   | SH |   |
| ROYAL BANK<br>SCOTLAND PLC<br>ADR PF         | PREFERRED<br>STOCK | 780097705 | 13  | 500   | SH |   |
| ROYAL BK<br>SCOTLAND PFD<br>7.40% SE         | PREFERRED<br>STOCK | 780097887 | 25  | 1000  | SH |   |
| FORD MOTOR CAP<br>TR II PFD CONV             | PREFERRED<br>STOCK | 345395206 | 4   | 150   | SH |   |
| GLENBOROUGH<br>REALTY TR 7.75%<br>CO         | PREFERRED<br>STOCK | 37803P204 | 19  | 752   | SH | X |
| SCHERING-<br>PLOUGH CV PFD<br>6.0% 09        | PREFERRED<br>STOCK | 806605606 | 39  | 775   | SH |   |
| TEXTRON INC PFD<br>CV \$1.40 SER B           | PREFERRED<br>STOCK | 883203309 | 65  | 200   | SH | X |
| TRUSTSTREET<br>PPTYS PFD CONV<br>7.7         | PREFERRED<br>STOCK | 898404207 | 2   | 90    | SH | X |
| ABERDEEN<br>AUSTRALIA<br>EQUITY FUND         | PREFERRED<br>STOCK | 003011103 | 13  | 1000  | SH |   |
| CHINA FUND INC                               | PREFERRED<br>STOCK | 169373107 | 11  | 375   | SH | X |
| ING GLOBAL<br>EQUITY DIV &<br>PREM O         | PREFERRED<br>STOCK | 45684E107 | 22  | 1150  | SH |   |
| ISHARES MSCI<br>CANADA INDEX<br>FD           | PREFERRED STOCK    | 464286509 | 9   | 365   | SH |   |
| ISHARES S&P<br>GLOBAL<br>TELECOMM SE         | PREFERRED<br>STOCK | 464287275 | 28  | 525   | SH | X |
| TEMPLETON<br>DRAGON FUND<br>INC              | PREFERRED<br>STOCK | 88018T101 | 2   | 100   | SH | X |

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|                                |                 |           |      |       |    |   |
|--------------------------------|-----------------|-----------|------|-------|----|---|
| ASA BERMUDA LTD                | PREFERRED STOCK | G3156P103 | 64   | 1000  | SH | X |
| ISHARES MSCI EAFE INDEX FD     | PREFERRED STOCK | 464287465 | 611  | 9340  | SH | X |
| ISHARES MSCI EAFE INDEX FD     | PREFERRED STOCK | 464287465 | 1123 | 17180 | SH |   |
| NICHOLAS-APPLEGATE INTL & PREM | PREFERRED STOCK | 65370C108 | 15   | 600   | SH |   |
| APOLLO INVESTMENT CORPORATION  | PREFERRED STOCK | 03761U106 | 28   | 1500  | SH | X |
| CALAMOS CONV OPPORTUNITIES & I | PREFERRED STOCK | 128117108 | 19   | 1000  | SH | X |
| JOHN HANCOCK PATRIOT GLOBAL DI | PREFERRED STOCK | 41013G103 | 12   | 1000  | SH |   |
| LAZARD WORLD DIVIDEND & INCOME | PREFERRED STOCK | 521076109 | 9    | 460   | SH |   |
| NICHOLAS-APPLEGATE CONV & INC  | PREFERRED STOCK | 65370G109 | 15   | 1000  | SH | X |
| PUTNAM HIGH INC SECURITIES FD  | PREFERRED STOCK | 746779107 | 4    | 500   | SH | X |
| AIM SELECT REAL ESTATE INCOME  | PREFERRED STOCK | 00888R107 | 40   | 2600  | SH | X |
| BLACKROCK DIVIDEND ACHIEVERS T | PREFERRED STOCK | 09250N107 | 87   | 6750  | SH | X |
| BLACKROCK HEALTH SCIENCES TRUS | PREFERRED STOCK | 09250W107 | 123  | 5000  | SH |   |
| CALAMOS STRATEGIC TOT RET FD   | PREFERRED STOCK | 128125101 | 7    | 500   | SH |   |
| COHEN & STEERS ADVANTAGE INC R | PREFERRED STOCK | 19247W102 | 22   | 1000  | SH |   |
| COHEN & STEERS QUALITY INC RLT | PREFERRED STOCK | 19247L106 | 85   | 4028  | SH | X |
| COHEN & STEERS SELECT UTILITY  | PREFERRED STOCK | 19248A109 | 21   | 1009  | SH | X |
| CORNERSTONE STRATEGIC VALUE FU | PREFERRED STOCK | 21924B104 | 1    | 128   | SH | X |
| DNP SELECT INCOME FUND INC     | PREFERRED STOCK | 23325P104 | 4    | 428   | SH | X |
| DNP SELECT INCOME FUND INC     | PREFERRED STOCK | 23325P104 | 191  | 18679 | SH |   |
| EATON VANCE TAX-ADVANTAGED DVD | PREFERRED STOCK | 27828G107 | 30   | 1250  | SH | X |
| EATON VANCE TAX-ADVANTAGED DVD | PREFERRED STOCK | 27828G107 | 93   | 3900  | SH |   |
| EVERGREEN INCOME ADV FD        | PREFERRED STOCK | 30023Y105 | 27   | 2000  | SH | X |

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|                              |                 |           |     |      |    |  |   |
|------------------------------|-----------------|-----------|-----|------|----|--|---|
| GABELLI EQUITY TRUST         | PREFERRED STOCK | 362397101 | 31  | 3758 | SH |  | X |
| GABELLI GLOBAL MULTIMEDIA TR | PREFERRED STOCK | 36239Q109 | 1   | 135  | SH |  | X |
| GABELLI UTILITY TRUST        | PREFERRED STOCK | 36240A101 | 4   | 497  | SH |  | X |
| INDIA FUND                   | PREFERRED STOCK | 454089103 | 186 | 4020 | SH |  | X |
| ING PRIME RATE TR            | PREFERRED STOCK | 44977W106 | 14  | 2000 | SH |  | X |

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| COLUMN 1<br>NAME OF ISSUER     | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |
|--------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|
|                                |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL |                                     |
| ISHARES COHEN & STEERS RLTY IN | PREFERRED STOCK            | 464287564         | 42                               | 500                                 | SH                        |                   | X                                   |
| ISHARES DJ SELECT DIVIDEND IND | PREFERRED STOCK            | 464287168         | 92                               | 1460                                | SH                        |                   | X                                   |
| ISHARES DJ SELECT DIVIDEND IND | PREFERRED STOCK            | 464287168         | 16                               | 250                                 | SH                        |                   | X                                   |
| ISHARES DJ US BASIC MATERIALS  | PREFERRED STOCK            | 464287838         | 35                               | 625                                 | SH                        |                   | X                                   |
| ISHARES DJ US TOTAL MARKET     | PREFERRED STOCK            | 464287846         | 68                               | 1100                                | SH                        |                   | X                                   |
| ISHARES DOW JONES US UTIL SECT | PREFERRED STOCK            | 464287697         | 30                               | 385                                 | SH                        |                   | X                                   |
| ISHARES GOLDMAN SACHS TECH INX | PREFERRED STOCK            | 464287549         | 16                               | 350                                 | SH                        |                   | X                                   |
| ISHARES MSCI EMERGING MARKETS  | PREFERRED STOCK            | 464287234         | 77                               | 825                                 | SH                        |                   | X                                   |
| ISHARES MSCI GERMANY INDEX FD  | PREFERRED STOCK            | 464286806         | 13                               | 560                                 | SH                        |                   | X                                   |
| ISHARES RUSSELL 1000 INDEX FD  | PREFERRED STOCK            | 464287622         | 3457                             | 50027                               | SH                        |                   | X                                   |
| ISHARES RUSSELL 2000 GRWTH FD  | PREFERRED STOCK            | 464287648         | 96                               | 1300                                | SH                        |                   | X                                   |
| ISHARES RUSSELL 2000 INDEX FD  | PREFERRED STOCK            | 464287655         | 1593                             | 22208                               | SH                        |                   | X                                   |

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|                                      |                 |           |      |       |    |   |  |
|--------------------------------------|-----------------|-----------|------|-------|----|---|--|
| ISHARES RUSSELL<br>2000 INDEX FD     | PREFERRED STOCK | 464287655 | 19   | 260   | SH |   |  |
| ISHARES S&P<br>EUROPE 350<br>INDEX F | PREFERRED STOCK | 464287861 | 183  | 2000  | SH |   |  |
| ISHARES S&P<br>MIDCAP 400<br>BARRA G | PREFERRED STOCK | 464287606 | 369  | 4810  | SH | X |  |
| ISHARES S&P<br>MIDCAP 400<br>INDEX F | PREFERRED STOCK | 464287507 | 638  | 8350  | SH | X |  |
| ISHARES S&P<br>MIDCAP<br>400/BARRA V | PREFERRED STOCK | 464287705 | 288  | 3865  | SH | X |  |
| ISHARES S&P<br>MIDCAP<br>400/BARRA V | PREFERRED STOCK | 464287705 | 60   | 800   | SH |   |  |
| ISHARES S&P<br>SMALLCAP 600<br>BARRA | PREFERRED STOCK | 464287887 | 449  | 3660  | SH | X |  |
| ISHARES S&P<br>SMALLCAP 600<br>BARRA | PREFERRED STOCK | 464287879 | 194  | 2800  | SH | X |  |
| ISHARES S&P<br>SMALLCAP 600<br>INDEX | PREFERRED STOCK | 464287804 | 740  | 11910 | SH | X |  |
| ISHARES S&P<br>SMALLCAP 600<br>INDEX | PREFERRED STOCK | 464287804 | 287  | 4615  | SH |   |  |
| ISHARES S&P 500<br>INDEX FD          | PREFERRED STOCK | 464287200 | 1674 | 13125 | SH | X |  |
| ISHARES S&P<br>500/BARRA<br>GRWTH IN | PREFERRED STOCK | 464287309 | 705  | 12080 | SH | X |  |
| JOHN HANCOCK<br>PATRIOT PFD<br>DIVID | PREFERRED STOCK | 41013J107 | 28   | 2300  | SH |   |  |
| MATERIALS<br>SELECT SECTOR<br>SPDR   | PREFERRED STOCK | 81369Y100 | 34   | 1050  | SH | X |  |
| POWERSHARES<br>DYN BIOTECH &<br>GENO | PREFERRED STOCK | 73935X856 | 49   | 3000  | SH |   |  |
| POWERSHARES<br>DYNAMIC OIL &<br>GAS  | PREFERRED STOCK | 73935X625 | 10   | 500   | SH |   |  |
| RYDEX RUSSELL<br>TOP 50 ETF          | PREFERRED STOCK | 78355W205 | 494  | 5280  | SH |   |  |
| SALOMON<br>BROTHERS<br>FUND          | PREFERRED STOCK | 795477108 | 45   | 2894  | SH | X |  |
| SEMICONDUCTOR<br>HOLDERS TRUST       | PREFERRED STOCK | 816636203 | 178  | 5400  | SH | X |  |
| TEMPLETON<br>EMERGING<br>MKTS FD     | PREFERRED STOCK | 880191101 | 16   | 858   | SH |   |  |
| TEMPLETON<br>EMERGING<br>MKTS INC FD | PREFERRED STOCK | 880192109 | 24   | 2000  | SH |   |  |
| TRI-CONTINENTAL<br>CORP              | PREFERRED STOCK | 895436103 | 2    | 116   | SH |   |  |
| VANGUARD                             |                 |           |      |       |    |   |  |

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|                                      |                 |           |     |       |    |  |   |
|--------------------------------------|-----------------|-----------|-----|-------|----|--|---|
| EMERGING<br>MKTS VIPER               | PREFERRED STOCK | 922042858 | 22  | 345   | SH |  | X |
| VANGUARD<br>ENERGY VIPERS            | PREFERRED STOCK | 92204A306 | 45  | 550   | SH |  | X |
| VANGUARD<br>MATERIALS<br>VIPERS      | PREFERRED STOCK | 92204A801 | 16  | 250   | SH |  | X |
| VANGUARD<br>TOTAL STOCK<br>MARKET VI | PREFERRED STOCK | 922908769 | 352 | 2790  | SH |  | X |
| SALOMON BROS<br>GLOBAL HIGH<br>INC F | PREFERRED STOCK | 79550G102 | 38  | 3000  | SH |  | X |
| APEX MUNICIPAL<br>FUND               | PREFERRED STOCK | 037580107 | 10  | 1000  | SH |  | X |
| APEX MUNICIPAL<br>FUND               | PREFERRED STOCK | 037580107 | 21  | 2027  | SH |  | X |
| BLACKROCK INSD<br>MUNI TERM TR       | PREFERRED STOCK | 092474105 | 16  | 1750  | SH |  | X |
| BLACKROCK INSD<br>MUNI 2008 TERM     | PREFERRED STOCK | 09247K109 | 11  | 750   | SH |  | X |
| BLACKROCK MUN<br>TARGET TRM TR       | PREFERRED STOCK | 09247M105 | 23  | 2325  | SH |  | X |
| BLACKROCK<br>MUNICIPAL INC<br>TR     | PREFERRED STOCK | 09248F109 | 24  | 1442  | SH |  | X |
| BLACKROCK NY<br>INS MUNI 2008<br>TER | PREFERRED STOCK | 09247L107 | 11  | 750   | SH |  | X |
| DREYFUS<br>MUNICIPAL<br>INCOME FUND  | PREFERRED STOCK | 26201R102 | 62  | 7200  | SH |  | X |
| DREYFUS<br>STRATEGIC<br>MUN BD FD    | PREFERRED STOCK | 26202F107 | 245 | 27602 | SH |  | X |
| DREYFUS<br>STRATEGIC<br>MUN BD FD    | PREFERRED STOCK | 26202F107 | 158 | 17864 | SH |  | X |
| DWS MUNICIPAL<br>INCOME TRUST        | PREFERRED STOCK | 23338M106 | 15  | 1406  | SH |  | X |
| DWS STRATEGIC<br>MUNICIPAL<br>INCOME | PREFERRED STOCK | 23338T101 | 18  | 1500  | SH |  | X |
| EATON VANCE<br>MUNICIPAL<br>INCOME T | PREFERRED STOCK | 27826U108 | 77  | 5000  | SH |  | X |
| EATON VANCE PA<br>MUNI INC TR        | PREFERRED STOCK | 27826T101 | 138 | 10000 | SH |  | X |
| MANAGED<br>MUNICIPALS<br>PORTFOLIO I | PREFERRED STOCK | 561662107 | 11  | 1016  | SH |  | X |
| MORGAN STAN<br>DEAN QUALITY<br>MUN I | PREFERRED STOCK | 61745P734 | 20  | 1413  | SH |  | X |
| MORGAN<br>STANLEY INSD<br>MUNI INCOM | PREFERRED STOCK | 61745P791 | 40  | 2814  | SH |  | X |
| MORGAN<br>STANLEY MUNI<br>INC OPP TR | PREFERRED STOCK | 61745P445 | 18  | 2000  | SH |  | X |
| MORGAN<br>STANLEY                    |                 |           |     |       |    |  |   |

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|                                       |                 |           |    |      |    |  |  |   |  |   |
|---------------------------------------|-----------------|-----------|----|------|----|--|--|---|--|---|
| QUALITY MUNI<br>IN                    | PREFERRED STOCK | 61745P668 | 23 | 1708 | SH |  |  |   |  | X |
| MUNICIPAL HIGH<br>INCOME FD INC       | PREFERRED STOCK | 626214100 | 8  | 1050 | SH |  |  | X |  |   |
| MUNICIPAL HIGH<br>INCOME FD INC       | PREFERRED STOCK | 626214100 | 16 | 2240 | SH |  |  |   |  | X |
| MUNIENHANCED<br>FUND INC              | PREFERRED STOCK | 626243109 | 21 | 2032 | SH |  |  |   |  | X |
| MUNI HOLDINGS<br>NEW JERSEY<br>INSD F | PREFERRED STOCK | 625936109 | 44 | 3050 | SH |  |  |   |  | X |
| MUNI HOLDINGS<br>NY INSURED FD        | PREFERRED STOCK | 625931100 | 42 | 3050 | SH |  |  |   |  | X |
| MUNIYIELD CALIF<br>INSD FUND INC      | PREFERRED STOCK | 62629L104 | 41 | 3050 | SH |  |  |   |  | X |
| MUNIYIELD FUND<br>INC                 | PREFERRED STOCK | 626299101 | 14 | 1000 | SH |  |  | X |  |   |
| MUNIYIELD FUND<br>INC                 | PREFERRED STOCK | 626299101 | 5  | 350  | SH |  |  |   |  | X |
| MUNIYIELD NEW<br>YORK INSURED<br>FD   | PREFERRED STOCK | 626301105 | 21 | 1601 | SH |  |  |   |  | X |

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| COLUMN 1<br>NAME OF ISSUER           | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                           | COLUMN 5          |                  | COLUMN 6<br>INVESTMENT<br>AUTHORITY |  |   |
|--------------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|------------------|-------------------------------------|--|---|
|                                      |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE | SHAR<br>OTH                         |  |   |
| MUNIYIELD<br>PENNSYLVANIA<br>INSURED | PREFERRED STOCK            | 62630V109         | 24                               | 1681                                | SH                        |                   |                  |                                     |  | X |
| MUNIYIELD<br>QUALITY<br>FUND II      | PREFERRED STOCK            | 62630T104         | 82                               | 6850                                | SH                        |                   |                  |                                     |  | X |
| NUVEEN DIV<br>ADVANTAGE<br>MUN FD 2  | PREFERRED STOCK            | 67070F100         | 36                               | 2251                                | SH                        |                   |                  |                                     |  | X |
| NUVEEN INSD<br>MUNI<br>OPPORTUNITY   | PREFERRED STOCK            | 670984103         | 6                                | 396                                 | SH                        |                   |                  |                                     |  | X |
| NUVEEN INSD<br>QUALITY<br>MUN FD     | PREFERRED STOCK            | 67062N103         | 64                               | 4624                                | SH                        |                   |                  | X                                   |  |   |
| NUVEEN INVT<br>QUALITY<br>MUNI FD    | PREFERRED STOCK            | 67062E103         | 5                                | 333                                 | SH                        |                   |                  |                                     |  | X |
| NUVEEN<br>MARYLAND                   |                            |                   |                                  |                                     |                           |                   |                  |                                     |  |   |

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|                                         |                 |           |     |       |    |   |
|-----------------------------------------|-----------------|-----------|-----|-------|----|---|
| DIVIDEND<br>ADV M                       | PREFERRED STOCK | 67069R107 | 25  | 1623  | SH | X |
| NUVEEN MD<br>DIV<br>ADVANTAGE<br>MUN FD | PREFERRED STOCK | 67070V105 | 64  | 4059  | SH | X |
| NUVEEN MUNI<br>MARKET<br>OPPORTUNITY    | PREFERRED STOCK | 67062W103 | 25  | 1800  | SH | X |
| NUVEEN MUNI<br>MARKET<br>OPPORTUNITY    | PREFERRED STOCK | 67062W103 | 207 | 15000 | SH | X |
| NUVEEN<br>MUNICIPAL<br>ADVANTAGE<br>FD  | PREFERRED STOCK | 67062H106 | 10  | 650   | SH | X |
| NUVEEN<br>MUNICIPAL<br>ADVANTAGE<br>FD  | PREFERRED STOCK | 67062H106 | 159 | 10643 | SH | X |
| NUVEEN<br>MUNICIPAL<br>VALUE FUND       | PREFERRED STOCK | 670928100 | 28  | 2963  | SH | X |
| NUVEEN<br>MUNICIPAL<br>VALUE FUND       | PREFERRED STOCK | 670928100 | 49  | 5094  | SH | X |
| NUVEEN NY<br>INVT<br>QUALITY<br>MUN FD  | PREFERRED STOCK | 67062X101 | 40  | 2965  | SH | X |
| NUVEEN PA<br>INVT<br>QUALITY<br>MUN FD  | PREFERRED STOCK | 670972108 | 144 | 11095 | SH | X |
| NUVEEN PA<br>INVT<br>QUALITY<br>MUN FD  | PREFERRED STOCK | 670972108 | 219 | 16923 | SH | X |
| NUVEEN PA<br>PREM<br>INCOME MUN<br>FD 2 | PREFERRED STOCK | 67061F101 | 69  | 5316  | SH | X |
| NUVEEN PA<br>PREM<br>INCOME MUN<br>FD 2 | PREFERRED STOCK | 67061F101 | 44  | 3392  | SH | X |
| NUVEEN<br>PERFORMANCE<br>PLUS MUNI F    | PREFERRED STOCK | 67062P108 | 43  | 3000  | SH | X |
| NUVEEN<br>PERFORMANCE<br>PLUS MUNI F    | PREFERRED STOCK | 67062P108 | 38  | 2680  | SH | X |
| NUVEEN PREM<br>INC MUN FD 4             | PREFERRED STOCK | 6706K4105 | 5   | 440   | SH | X |
| NUVEEN PREM<br>INC MUN FD 4             | PREFERRED STOCK | 6706K4105 | 20  | 1655  | SH | X |
| NUVEEN PREM<br>INC MUNI FD              | PREFERRED STOCK | 67062T100 | 18  | 1400  | SH | X |
| NUVEEN<br>PREMIER<br>INSD MUNI<br>INC F | PREFERRED STOCK | 670987106 | 6   | 410   | SH | X |



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|                                         |                           |     |       |    |   |
|-----------------------------------------|---------------------------|-----|-------|----|---|
| NUVEEN<br>QUALITY<br>INCOME<br>MUNI FD  | PREFERRED STOCK 670977107 | 7   | 500   | SH | X |
| NUVEEN<br>QUALITY<br>INCOME<br>MUNI FD  | PREFERRED STOCK 670977107 | 3   | 210   | SH | X |
| NUVEEN<br>SELECT<br>QUALITY<br>MUN FD   | PREFERRED STOCK 670973106 | 6   | 406   | SH | X |
| NUVEEN<br>SELECT TAX<br>FREE INC III    | PREFERRED STOCK 67063X100 | 28  | 2100  | SH | X |
| PIMCO<br>MUNICIPAL<br>INCOME<br>FUND    | PREFERRED STOCK 72200R107 | 1   | 71    | SH | X |
| PIMCO<br>MUNICIPAL<br>INCOME<br>FUND II | PREFERRED STOCK 72200W106 | 193 | 13200 | SH | X |
| PIMCO<br>MUNICIPAL<br>INCOME<br>FUND II | PREFERRED STOCK 72201A103 | 19  | 1335  | SH | X |
| PIIONEER<br>MUNICIPAL<br>HI INC ADV T   | PREFERRED STOCK 723762100 | 14  | 1000  | SH | X |
| PUTNAM HIGH<br>YLD MUNI TR              | PREFERRED STOCK 746781103 | 4   | 600   | SH | X |
| PUTNAM<br>MANAGED<br>MUNICIPAL<br>INCOM | PREFERRED STOCK 746823103 | 69  | 9663  | SH | X |
| SALOMON<br>BROS MUNI<br>PTR FD          | PREFERRED STOCK 794916106 | 18  | 1350  | SH | X |
| SELIGMAN<br>SELECT<br>MUNICIPAL<br>FD   | PREFERRED STOCK 816344105 | 10  | 1000  | SH | X |
| VAN KAMPEN<br>MUNICIPAL<br>OPPORTUNI    | PREFERRED STOCK 920935103 | 104 | 7385  | SH | X |
| VAN KAMPEN<br>PENN VALUE<br>MUNI INC    | PREFERRED STOCK 92112T108 | 196 | 14824 | SH | X |
| VAN KAMPEN<br>PENN VALUE<br>MUNI INC    | PREFERRED STOCK 92112T108 | 472 | 35753 | SH | X |
| VAN KAMPEN<br>TR FOR INV<br>GR MUNIC    | PREFERRED STOCK 920929106 | 83  | 5851  | SH | X |
| VAN KAMPEN<br>TRUST<br>INSURED<br>MUNIC | PREFERRED STOCK 920928108 | 7   | 505   | SH | X |
| VK<br>ADVANTAGE<br>MUNI                 |                           |     |       |    |   |

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|                                         |                 |           |     |       |    |   |
|-----------------------------------------|-----------------|-----------|-----|-------|----|---|
| INCOME TR I<br>ACM INCOME               | PREFERRED STOCK | 92112K107 | 12  | 933   | SH | X |
| FUND<br>AMERICAN                        | PREFERRED STOCK | 000912105 | 14  | 1892  | SH | X |
| SELECT<br>PORTFOLIO<br>AMERICAN         | PREFERRED STOCK | 029570108 | 16  | 1400  | SH | X |
| STRATEGIC<br>INCOME II<br>AMERICAN      | PREFERRED STOCK | 030099105 | 18  | 1800  | SH | X |
| STRATEGIC<br>INCOME III<br>BLACKROCK    | PREFERRED STOCK | 03009T101 | 18  | 1700  | SH | X |
| LIMITED<br>DURATION<br>INC<br>BLACKROCK | PREFERRED STOCK | 09249W101 | 18  | 1000  | SH | X |
| PFD<br>OPPORTUNITY<br>TRUS<br>CALAMOS   | PREFERRED STOCK | 09249V103 | 15  | 600   | SH | X |
| CONV & HIGH<br>INC FD<br>CALAMOS        | PREFERRED STOCK | 12811P108 | 24  | 1500  | SH | X |
| CONV & HIGH<br>INC FD<br>COLONIAL       | PREFERRED STOCK | 12811P108 | 42  | 2625  | SH | X |
| INTERMEDIATE<br>HIGH INC<br>DEBT        | PREFERRED STOCK | 195763107 | 3   | 873   | SH | X |
| STRATEGIES<br>FUND INC<br>DIVERSIFIED   | PREFERRED STOCK | 24276Q109 | 100 | 14500 | SH | X |
| INC STRAT<br>PTF<br>DREYFUS HIGH        | PREFERRED STOCK | 255251100 | 5   | 300   | SH | X |
| YIELD<br>STRATEGIES<br>DUFF & PHELPS    | PREFERRED STOCK | 26200S101 | 8   | 2000  | SH | X |
| UTIL & CORP<br>BOND<br>EATON VANCE      | PREFERRED STOCK | 26432K108 | 17  | 1500  | SH | X |
| LTD<br>DURATION<br>INC F<br>EATON VANCE | PREFERRED STOCK | 27828H105 | 57  | 3304  | SH | X |
| SR FLOATING<br>RATE F<br>FRANKLIN       | PREFERRED STOCK | 27828Q105 | 43  | 2400  | SH | X |
| TEMPLETON<br>LTD DUR INC<br>FRANKLIN    | PREFERRED STOCK | 35472T101 | 20  | 1600  | SH | X |
| UNIVERSAL<br>TRUST<br>HIGH INCOME       | PREFERRED STOCK | 355145103 | 26  | 4200  | SH | X |
| OPPORTUNITY<br>FD INC<br>ISHARES        | PREFERRED STOCK | 42967Q105 | 14  | 2281  | SH | X |
| LEHMAN UST<br>INF PR S<br>JOHN          | PREFERRED STOCK | 464287176 | 123 | 1235  | SH | X |
| HANCOCK                                 |                 |           |     |       |    |   |

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|                                   |                           |    |      |    |  |  |  |  |   |   |
|-----------------------------------|---------------------------|----|------|----|--|--|--|--|---|---|
| INC SEC TRUST                     | PREFERRED STOCK 410123103 | 3  | 203  | SH |  |  |  |  |   | X |
| JOHN HANCOCK INVESTORS TRUST      | PREFERRED STOCK 410142103 | 5  | 300  | SH |  |  |  |  |   | X |
| JOHN HANCOCK PFD INC FD II TRUST  | PREFERRED STOCK 41013X106 | 25 | 1150 | SH |  |  |  |  | X |   |
| JOHN HANCOCK PFD INC FD III TRUST | PREFERRED STOCK 41021P103 | 26 | 1300 | SH |  |  |  |  | X |   |
| MFS CHARTER INCOME TRUST          | PREFERRED STOCK 552727109 | 6  | 700  | SH |  |  |  |  | X |   |

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| COLUMN 1<br>NAME OF ISSUER     | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                  |       |   |
|--------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|------------------|-------|---|
|                                |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARE<br>DEFINED | OTHER |   |
| MFS INTERMEDIATE INCOME TRUST  | PREFERRED STOCK            | 55273C107         | 1                                | 100                                 | SH                        |                   |                                     |                  | X     |   |
| MFS INTERMEDIATE INCOME TRUST  | PREFERRED STOCK            | 55273C107         | 61                               | 10000                               | SH                        |                   |                                     |                  |       | X |
| MFS SPECIAL VALUE TRUST        | PREFERRED STOCK            | 55274E102         | 21                               | 2125                                | SH                        |                   |                                     |                  |       | X |
| MONTGOMERY ST INCOME SECS INC  | PREFERRED STOCK            | 614115103         | 77                               | 4653                                | SH                        |                   |                                     |                  | X     |   |
| MORGAN STANLEY EMERGING MKTS D | PREFERRED STOCK            | 61744H105         | 14                               | 1500                                | SH                        |                   |                                     |                  | X     |   |
| MORGAN STANLEY GLOBAL OPP BD F | PREFERRED STOCK            | 61744R103         | 28                               | 3100                                | SH                        |                   |                                     |                  | X     |   |
| MORGAN STANLEY GOVT INC TRST   | PREFERRED STOCK            | 61745P106         | 26                               | 3000                                | SH                        |                   |                                     |                  | X     |   |
| MORGAN STANLEY HIGH YLD FD INC | PREFERRED STOCK            | 61744M104         | 2                                | 300                                 | SH                        |                   |                                     |                  | X     |   |
| NEW AMERICAN HIGH INCOME       |                            |                   |                                  |                                     |                           |                   |                                     |                  |       |   |

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|                                          |                 |           |      |        |    |   |   |
|------------------------------------------|-----------------|-----------|------|--------|----|---|---|
| FD IN<br>NUVEEN PFD &<br>CONV INCOME     | PREFERRED STOCK | 641876107 | 8    | 3500   | SH |   | X |
| FD II<br>NUVEEN PFD &<br>CONV INCOME     | PREFERRED STOCK | 67073D102 | 35   | 2860   | SH | X |   |
| FD II<br>NUVEEN PFD &<br>CVRT INCOME     | PREFERRED STOCK | 67073D102 | 6    | 500    | SH |   | X |
| FUND<br>NUVEEN QUALITY<br>PFD INCOME FD  | PREFERRED STOCK | 67073B106 | 18   | 1500   | SH | X |   |
| 2                                        | PREFERRED STOCK | 67072C105 | 56   | 4085   | SH | X |   |
| 3<br>PIMCO                               | PREFERRED STOCK | 67072W101 | 91   | 7000   | SH |   | X |
| CORPORATE<br>INCOME FUND                 | PREFERRED STOCK | 72200U100 | 11   | 740    | SH | X |   |
| PIMCO HIGH<br>INCOME FD                  | PREFERRED STOCK | 722014107 | 39   | 2604   | SH | X |   |
| PIMCO RCM<br>STRAT GLOBAL<br>GOVT        | PREFERRED STOCK | 72200X104 | 16   | 1500   | SH | X |   |
| PUTNAM PREMIER<br>INCOME TRUST           | PREFERRED STOCK | 746853100 | 1    | 144    | SH | X |   |
| PUTNAM PREMIER<br>INCOME TRUST           | PREFERRED STOCK | 746853100 | 2    | 300    | SH |   | X |
| SALOMON BROS<br>EMERGING<br>MKTS DEB     | PREFERRED STOCK | 79550E107 | 12   | 750    | SH | X |   |
| TEMPLETON<br>GLOBAL<br>INCOME<br>FUND-D  | PREFERRED STOCK | 880198106 | 358  | 41543  | SH | X |   |
| VAN KAMPEN<br>HIGH INCOME<br>TR II       | PREFERRED STOCK | 920913100 | 2    | 400    | SH | X |   |
| WESTERN ASSET<br>INCOME FUND             | PREFERRED STOCK | 95766T100 | 20   | 1500   | SH |   | X |
| ABBOTT<br>LABORATORIES                   | COMMON          | 002824100 | 600  | 14125  | SH | X |   |
| ADOBE SYSTEMS<br>INCORPORATED            | COMMON          | 00724F101 | 2053 | 41500  | SH | X |   |
| AES<br>CORPORATION                       | COMMON          | 00130H105 | 5914 | 346650 | SH | X |   |
| ALLIED CAPITAL<br>CORPORATION            | COMMON          | 01903Q108 | 1046 | 34197  | SH | X |   |
| ALLSTATE<br>CORPORATION                  | COMMON          | 020002101 | 723  | 13873  | SH | X |   |
| ALTRIA GROUP<br>INC                      | COMMON          | 02209S103 | 737  | 10400  | SH | X |   |
| AMERICAN<br>CAPITAL<br>STRATEGIES<br>LTD | COMMON          | 024937104 | 2208 | 62800  | SH | X |   |
| AMERICAN<br>EXPRESS<br>COMPANY           | COMMON          | 025816109 | 410  | 7800   | SH | X |   |
| AMERICAN<br>FINANCIAL<br>REALTY          | COMMON          | 02607P305 | 1584 | 136000 | SH | X |   |

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|                                               |        |           |      |        |    |   |
|-----------------------------------------------|--------|-----------|------|--------|----|---|
| AMERICAN<br>INTERNATIONAL<br>GROUP INC        | COMMON | 026874107 | 5839 | 88348  | SH | X |
| AMLI<br>RESIDENTIAL<br>PROPERTIES<br>TRUST    | COMMON | 001735109 | 575  | 15100  | SH | X |
| ANADARKO<br>PETROLEUM<br>CORPORATION          | COMMON | 032511107 | 293  | 2900   | SH | X |
| APPLE COMPUTER<br>INCORPORATED                | COMMON | 037833100 | 1189 | 18965  | SH | X |
| APPLIED<br>MATERIALS<br>INCORPORATED          | COMMON | 038222105 | 1443 | 82425  | SH | X |
| ARCHSTONE-<br>SMITH TRUST                     | COMMON | 039583109 | 2181 | 44722  | SH | X |
| ARLINGTON<br>TANKERS LTD                      | COMMON | G04899103 | 2125 | 92400  | SH | X |
| AT&T INC                                      | COMMON | 00206R102 | 844  | 31200  | SH | X |
| AUTOMATIC<br>DATA<br>PROCESSING<br>INC        | COMMON | 053015103 | 1498 | 32798  | SH | X |
| BANK NEW YORK<br>INCORPORATED                 | COMMON | 064057102 | 987  | 27400  | SH | X |
| BANK OF<br>AMERICA<br>CORPORATION             | COMMON | 060505104 | 6633 | 145652 | SH | X |
| BANK ONE<br>CORPORATION                       | COMMON | 06423A103 | 995  | 18250  | SH | X |
| BANKATLANTIC<br>BANCORP<br>INCORPORATED       | COMMON | 065908501 | 183  | 12725  | SH | X |
| BB & T<br>CORPORATION                         | COMMON | 054937107 | 1483 | 37840  | SH | X |
| BOSTON<br>PROPERTIES<br>INCORPORATED          | COMMON | 101121101 | 280  | 3000   | SH | X |
| BOSTON<br>SCIENTIFIC<br>CORPORATION           | COMMON | 101137107 | 295  | 12800  | SH | X |
| BRISTOL MYERS<br>SQUIBB<br>COMPANY            | COMMON | 110122108 | 990  | 40232  | SH | X |
| BUCKEYE<br>PARTNERS<br>LIMITED<br>PARTNERSHIP | COMMON | 118230101 | 256  | 6000   | SH | X |
| BUNGE LIMITED                                 | COMMON | G16962105 | 1017 | 18260  | SH | X |
| CAPITAL ONE<br>FINANCIAL<br>CORPORATION       | COMMON | 14040H105 | 4109 | 51029  | SH | X |
| CAPITALSOURCE<br>INC                          | COMMON | 14055X102 | 2793 | 112250 | SH | X |
| CARDINAL<br>HEALTH<br>INCORPORATED            | COMMON | 14149Y108 | 447  | 6000   | SH | X |
| CHENIERE<br>ENERGY INC                        | COMMON | 16411R208 | 629  | 15500  | SH | X |
| CHEVRONTEXACO<br>CORPORATION                  | COMMON | 166764100 | 759  | 13094  | SH | X |

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|                                         |        |           |      |        |    |  |   |
|-----------------------------------------|--------|-----------|------|--------|----|--|---|
| CISCO SYSTEMS<br>INCORPORATED           | COMMON | 17275R102 | 2669 | 123144 | SH |  | X |
| CITIGROUP<br>INCORPORATED               | COMMON | 172967101 | 5097 | 107919 | SH |  | X |
| COLGATE<br>PALMOLIVE<br>COMPANY         | COMMON | 194162103 | 3945 | 69082  | SH |  | X |
| COMCAST<br>CORPORATION<br>CLASS A NEW   | COMMON | 20030N101 | 267  | 10214  | SH |  | X |
| COMPOSITE<br>TECHNOLOGY<br>CORPORATION  | COMMON | 20461S108 | 11   | 11000  | SH |  | X |
| CONSTELLATION<br>BRANDS INC<br>CLASS A  | COMMON | 21036P108 | 2536 | 101250 | SH |  | X |
| COVENTRY<br>HEALTH CARE<br>INCORPORATED | COMMON | 222862104 | 3077 | 57000  | SH |  | X |
| DANAHER<br>CORPORATION                  | COMMON | 235851102 | 516  | 8115   | SH |  | X |
| DISNEY WALT<br>COMPANY                  | COMMON | 254687106 | 250  | 8946   | SH |  | X |
| DOW CHEMICAL<br>COMPANY                 | COMMON | 260543103 | 1127 | 27750  | SH |  | X |
| DU PONT E I DE<br>NEMOURS &<br>COMPANY  | COMMON | 263534109 | 453  | 10736  | SH |  | X |

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| COLUMN 1<br>NAME OF ISSUER              | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                     |                   | CO<br>O<br>MA |
|-----------------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|---------------------|-------------------|---------------|
|                                         |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED -<br>DEFINED | SHARED -<br>OTHER |               |
| E M C<br>CORPORATION<br>MASSACHUSETTS   | COMMON                     | 268648102         | 2475                             | 181600                              | SH                        |                   |                                     | X                   |                   |               |
| EASTGROUP<br>PROPERTIES<br>INCORPORATED | COMMON                     | 277276101         | 389                              | 8200                                | SH                        |                   |                                     | X                   |                   |               |
| EMERSON<br>ELECTRIC<br>COMPANY          | COMMON                     | 291011104         | 832                              | 9950                                | SH                        |                   |                                     | X                   |                   |               |
| EXXON MOBIL<br>CORPORATION              | COMMON                     | 30231G102         | 908                              | 14915                               | SH                        |                   |                                     | X                   |                   |               |
| FEDERATED<br>DEPARTMENT<br>STORES       |                            |                   |                                  |                                     |                           |                   |                                     |                     |                   |               |

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|                                                   |        |           |      |        |    |   |
|---------------------------------------------------|--------|-----------|------|--------|----|---|
| DELAWARE<br>FIRST DATA<br>CORPORATION             | COMMON | 31410H101 | 426  | 10021  | SH | X |
| FIRST<br>MARBLEHEAD<br>CORP                       | COMMON | 319963104 | 552  | 11786  | SH | X |
| FISERV<br>INCORPORATED<br>FLANDERS<br>CORPORATION | COMMON | 320771108 | 1181 | 27300  | SH | X |
| FLEMING<br>COMPANIES<br>INCORPORATED              | COMMON | 337738108 | 1144 | 26886  | SH | X |
| FREDDIE MAC -<br>FEDERAL HOME<br>LOAN<br>MORTGAGE | COMMON | 338494107 | 1155 | 98923  | SH | X |
| GANNETT<br>INCORPORATED                           | COMMON | 339130106 | 8    | 69200  | SH | X |
| GENERAL<br>ELECTRIC<br>COMPANY                    | COMMON | 313400301 | 4002 | 65602  | SH | X |
| GENERAL<br>ELECTRIC<br>COMPANY                    | COMMON | 364730101 | 229  | 3820   | SH | X |
| GENUINE PARTS<br>COMPANY                          | COMMON | 369604103 | 201  | 5775   | SH | X |
| GILLETTE<br>COMPANY                               | COMMON | 369604103 | 5232 | 150436 | SH | X |
| GLADSTONE<br>CAPITAL CORP                         | COMMON | 372460105 | 374  | 8525   | SH | X |
| HEINZ H J<br>COMPANY                              | COMMON | 375766102 | 699  | 13850  | SH | X |
| HEWLETT<br>PACKARD<br>COMPANY                     | COMMON | 376535100 | 2495 | 115755 | SH | X |
| HOME DEPOT<br>INCORPORATED                        | COMMON | 423074103 | 361  | 9512   | SH | X |
| HOME PROPERTIES<br>OF NEW YORK<br>INC             | COMMON | 428236103 | 489  | 14850  | SH | X |
| HONEYWELL<br>INTERNATIONAL<br>INCORPORATED        | COMMON | 437076102 | 3685 | 87125  | SH | X |
| INGERSOLL RAND<br>COMPANY<br>CLASS A              | COMMON | 437306103 | 2013 | 39400  | SH | X |
| INTEL<br>CORPORATION                              | COMMON | 438516106 | 698  | 16312  | SH | X |
| INTERDIGITAL<br>COMMUNICATIONS<br>CORP            | COMMON | G4776G101 | 430  | 10300  | SH | X |
| INTERNATIONAL<br>BUSINESS<br>MACHINES CORP        | COMMON | 458140100 | 1520 | 78101  | SH | X |
| INVESTORS<br>FINANCIAL<br>SERVICES CORP           | COMMON | 45866A105 | 373  | 15200  | SH | X |
| ISHARES TRUST<br>DOW JONES                        | COMMON | 459200101 | 2087 | 25309  | SH | X |
| ISTAR                                             | COMMON | 461915100 | 1643 | 35050  | SH | X |
| JDS UNIPHASE                                      | COMMON | 464287721 | 1475 | 28227  | SH | X |
|                                                   | COMMON | 45031U101 | 1510 | 39445  | SH | X |

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|                                            |        |           |      |        |    |   |
|--------------------------------------------|--------|-----------|------|--------|----|---|
| CORPORATION<br>JOHNSON &<br>JOHNSON        | COMMON | 46612J101 | 91   | 21850  | SH | X |
| JP MORGAN<br>CHASE &<br>COMPANY            | COMMON | 478160104 | 1484 | 25055  | SH | X |
| KEYCORP-NEW                                | COMMON | 46625H100 | 3137 | 75326  | SH | X |
| KINDER MORGAN<br>ENERGY<br>PARTNERS L P    | COMMON | 493267108 | 320  | 8700   | SH | X |
| KINDER MORGAN<br>INCORPORATED              | COMMON | 494550106 | 940  | 19500  | SH | X |
| KINDER MORGAN<br>MGMT LLC                  | COMMON | 49455P101 | 1614 | 17550  | SH | X |
| LABORATORY<br>CORPORATION<br>OF AMER HLDGS | COMMON | 49455U100 | 616  | 14000  | SH | X |
| LEVEL 3<br>COMMUNICATIONS<br>INCORPORATED  | COMMON | 50540R409 | 2418 | 41340  | SH | X |
| LINCOLN<br>NATIONAL<br>CORPORATION         | COMMON | 52729N100 | 72   | 35000  | SH | X |
| LORAL SPACE &<br>COMMUNICATIONS            | COMMON | 534187109 | 714  | 13077  | SH | X |
| LUCENT<br>TECHNOLOGIES<br>INCORPORATED     | COMMON | G56462198 | 8    | 35730  | SH | X |
| MAGELAN<br>MIDSTREAM<br>PARTNERS LP        | COMMON | 549463107 | 121  | 39725  | SH | X |
| MEDTRONIC<br>INCORPORATED                  | COMMON | 559080106 | 319  | 9700   | SH | X |
| MELLON<br>FINANCIAL<br>CORPORATION         | COMMON | 585055106 | 7146 | 140807 | SH | X |
| MERRILL LYNCH &<br>COMPANY<br>INCORPORATED | COMMON | 58551A108 | 210  | 5900   | SH | X |
| MICROSOFT<br>CORPORATION                   | COMMON | 590188108 | 346  | 4395   | SH | X |
| MILLS<br>CORPORATION                       | COMMON | 594918104 | 2053 | 75434  | SH | X |
| NETWORK<br>APPLIANCE<br>INCORPORATED       | COMMON | 601148109 | 210  | 7500   | SH | X |
| NEW PLAN EXCEL<br>REALTY TRUST<br>INC      | COMMON | 64120L104 | 332  | 4000   | SH | X |
| NEXTEL<br>COMMUNICATIONS<br>INC CLASS A    | COMMON | 648053106 | 506  | 19500  | SH | X |
| ORACLE<br>CORPORATION                      | COMMON | 65332V103 | 1626 | 57200  | SH | X |
| PEPSICO<br>INCORPORATED                    | COMMON | 68389X105 | 691  | 50466  | SH | X |
| PFIZER<br>INCORPORATED                     | COMMON | 713448108 | 428  | 7405   | SH | X |
| PLAINS ALL<br>AMERICAN<br>PIPELINE L P     | COMMON | 717081103 | 1687 | 67706  | SH | X |
| PROCTER &                                  | COMMON | 726503105 | 1091 | 24250  | SH | X |



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|                                      |        |           |      |        |    |   |
|--------------------------------------|--------|-----------|------|--------|----|---|
| GAMBLE CORPORATION                   | COMMON | 742718109 | 1864 | 32348  | SH | X |
| RAYONIER INCORPORATED                | COMMON | 754907103 | 378  | 8300   | SH | X |
| ROWE COMPANIES RPM INCORPORATED      | COMMON | 779528108 | 50   | 34813  | SH | X |
| OHIO                                 | COMMON | 749685103 | 328  | 18300  | SH | X |
| SBC COMMUNICATIONS INCORPORATED      | COMMON | 78387G103 | 1879 | 79329  | SH | X |
| SIMON PROPERTY GROUP INCORPORATED    | COMMON | 828806109 | 530  | 6300   | SH | X |
| SLM CORP.                            | COMMON | 78442P106 | 6300 | 121296 | SH | X |
| SOLETRON CORPORATION                 | COMMON | 834182107 | 130  | 32400  | SH | X |
| SPRINT CORPORATION FON GROUP         | COMMON | 852061100 | 444  | 17194  | SH | X |
| ST JOE COMPANY                       | COMMON | 790148100 | 2748 | 43730  | SH | X |
| STARBUCKS CORPORATION                | COMMON | 855244109 | 228  | 6050   | SH | X |
| SUN MICROSYSTEMS INCORPORATED        | COMMON | 866810104 | 71   | 13900  | SH | X |
| SUNRISE ASSISTED LIVING INCORPORATED | COMMON | 86768K106 | 3694 | 94800  | SH | X |

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| COLUMN 1<br>NAME OF ISSUER                     | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE | COLUMN 5<br>SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED<br>SOLE<br>DEFINED | COLUMN 6<br>INVEST<br>AUTHOR |
|------------------------------------------------|----------------------------|-------------------|----------------------------------|---------|-------------------------------------------------|---------------------------|-------------------|---------------------------|------------------------------|
| SYSKO CORPORATION                              | COMMON                     | 871829107         | 2414                             |         | 75322                                           | SH                        |                   | X                         |                              |
| TARGET CORP                                    | COMMON                     | 87612E110         | 824                              |         | 15850                                           | SH                        |                   | X                         |                              |
| TEPPCO PARTNERS LIMITED PARTNERSHIP            | COMMON                     | 872384102         | 695                              |         | 19150                                           | SH                        |                   | X                         |                              |
| TEXAS INSTRUMENTS INCORPORATED                 | COMMON                     | 882508104         | 2448                             |         | 75384                                           | SH                        |                   | X                         |                              |
| TIME WARNER INC TYCO INTERNATIONAL LIMITED NEW | COMMON                     | 887317105         | 1778                             |         | 108216                                          | SH                        |                   | X                         |                              |
|                                                | COMMON                     | 902124106         | 3448                             |         | 128285                                          | SH                        |                   | X                         |                              |

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|                                              |                 |           |      |        |    |   |
|----------------------------------------------|-----------------|-----------|------|--------|----|---|
| UNITED PARCEL<br>SERVICE INC<br>CLASS B      | COMMON          | 911312106 | 574  | 7230   | SH | X |
| UNITED<br>TECHNOLOGIES<br>CORPORATION        | COMMON          | 913017109 | 220  | 3800   | SH | X |
| UNITEDHEALTH<br>GROUP INC.                   | COMMON          | 91324P102 | 5013 | 89750  | SH | X |
| UNUMPROVIDENT<br>CORPORATION                 | COMMON          | 91529Y106 | 1208 | 59000  | SH | X |
| US BANCORP NEW<br>VERIZON                    | COMMON          | 902973304 | 290  | 9500   | SH | X |
| COMMUNICATIONS<br>VORNADO REALTY<br>TRUST    | COMMON          | 92343V104 | 2042 | 59950  | SH | X |
| COMMON<br>WACHOVIA<br>CORPORATION<br>NEW     | COMMON          | 929903102 | 415  | 7400   | SH | X |
| COMMON<br>WAL MART<br>STORES<br>INCORPORATED | COMMON          | 931142103 | 225  | 4768   | SH | X |
| WASHINGTON<br>MUTUAL<br>INCORPORATED         | COMMON          | 939322103 | 3566 | 83680  | SH | X |
| WEINGARTEN<br>REALTY<br>INVESTORS            | COMMON          | 948741103 | 810  | 19885  | SH | X |
| WELLS FARGO &<br>COMPANY NEW                 | COMMON          | 949746101 | 3043 | 47641  | SH | X |
| WILLIAMS<br>COMPANIES<br>INCORPORATED        | COMMON          | 969457100 | 103  | 10800  | SH | X |
| WYETH                                        | COMMON          | 983024100 | 1202 | 24775  | SH | X |
| ZIMMER<br>HOLDINGS<br>INCORPORATED           | COMMON          | 98956P102 | 1467 | 21705  | SH | X |
| AES TRUST III<br>6.75% CV<br>PREFERRED       | CONV PFD STOCK  | 00808N202 | 1236 | 26500  | SH | X |
| CHUBB CORP<br>CONV 7.00%<br>PREFERRED        | CONV PFD STOCK  | 171232507 | 2244 | 66000  | SH | X |
| CONSTELLATION<br>BRANDS 5.75%<br>09/01/06    | CONV PFD STOCK  | 21036P306 | 1066 | 28400  | SH | X |
| LUCENT TECH CAP<br>7.75% CV PFD              | CONV PFD STOCK  | 549462307 | 607  | 600    | SH | X |
| METLIFE INC PFD<br>CONV 6.375%<br>8/15/08    | CONV PFD STOCK  | 59156R702 | 3332 | 124510 | SH | X |
| CHEVY CHASE<br>BANK 8% SERIES<br>C PFD       | PREFERRED STOCK | 166779207 | 1586 | 60600  | SH | X |
| QUANTA CAPITAL<br>HOLDINGS PFD A<br>10.25%   | PREFERRED STOCK | G7313F114 | 501  | 22350  | SH | X |
| SAUL CENTERS<br>PFD 8.0% SERIES              | PREFERRED STOCK | 804395200 | 237  | 9000   | SH | X |
| APARTMENT<br>INVT&MGMT                       | REIT            | 03748R101 | 30   | 700    | SH | X |
| NOVARTIS AG                                  | ADR (1 ORD SHS) | 66987V109 | 4990 | 92540  | SH | X |
| VIACOM INC                                   | CLASS B         | 92553P201 | 367  | 10250  | SH | X |

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|                                             |              |           |       |        |    |   |
|---------------------------------------------|--------------|-----------|-------|--------|----|---|
| LAN AIRLINES SA<br>SILICON MOTION<br>TECH   | COMMON ADR   | 501723100 | 36    | 1100   | SH | X |
| BROWN FORMAN<br>CORP                        | COMMON ADR   | 82706C108 | 57    | 4000   | SH | X |
| FEDERATED INVS<br>INC                       | COMMON B     | 115637209 | 43    | 600    | SH | X |
| TRONOX INC<br>FREEPORT-                     | COMMON B     | 314211103 | 25    | 800    | SH | X |
| MCMORAN C&G<br>FREESCALE                    | COMMON B     | 897051207 | 2     | 184    | SH | X |
| SEMICONDC<br>MOLSON COORS<br>BREWING        | COMMON B     | 35671D857 | 74    | 1330   | SH | X |
| BOSTON<br>PROPERTIES<br>BOSTON              | COMMON B     | 35687M206 | 88    | 3000   | SH | X |
| SCIENTIFIC<br>BRIGHTPOINT INC               | COMMON STOCK | 60871R209 | 33    | 485    | SH | X |
| BRINKER INTL INC<br>BRISTOL MYERS<br>SQUIBB | COMMON STOCK | 101121101 | 69    | 760    | SH | X |
| BROADCOM CORP<br>BRUNSWICK CORP             | COMMON STOCK | 101137107 | 148   | 8803   | SH | X |
| BUCKLE INC<br>BUCYRUS INTL INC              | COMMON STOCK | 109473405 | 22    | 1600   | SH | X |
| CIGNA CORP<br>CIT GROUP INC                 | COMMON STOCK | 109641100 | 465   | 12800  | SH | X |
| CMS ENERGY CORP<br>CSX CORP                 | COMMON STOCK | 110122108 | 959   | 37095  | SH | X |
| CVS CORP<br>CADENCE DESIGN<br>SYS           | COMMON STOCK | 111320107 | 100   | 3300   | SH | X |
| CAMPBELL SOUP<br>CO                         | COMMON STOCK | 117043109 | 23    | 700    | SH | X |
| CAREMARK RX INC<br>CARNIVAL CORP            | COMMON STOCK | 118440106 | 25    | 600    | SH | X |
| CATERPILLAR INC<br>CENDANT CORP             | COMMON STOCK | 118759109 | 25    | 500    | SH | X |
| CENTEX CORP<br>CENTURYTEL INC               | COMMON STOCK | 125509109 | 81    | 825    | SH | X |
| CEPHALON INC<br>CERNER CORP                 | COMMON STOCK | 125581108 | 7833  | 149813 | SH | X |
| CHECKFREE CORP<br>CHESAPEAKE<br>ENERGY      | COMMON STOCK | 125896100 | 22    | 1700   | SH | X |
| CHEVRON CORP                                | COMMON STOCK | 126408103 | 118   | 1670   | SH | X |
|                                             | COMMON STOCK | 126650100 | 187   | 6080   | SH | X |
|                                             | COMMON STOCK | 127387108 | 1017  | 59400  | SH | X |
|                                             | COMMON STOCK | 134429109 | 83    | 2215   | SH | X |
|                                             | COMMON STOCK | 141705103 | 8488  | 170201 | SH | X |
|                                             | COMMON STOCK | 143658300 | 3293  | 78884  | SH | X |
|                                             | COMMON STOCK | 149123101 | 5097  | 68454  | SH | X |
|                                             | COMMON STOCK | 151313103 | 105   | 6450   | SH | X |
|                                             | COMMON STOCK | 152312104 | 48    | 960    | SH | X |
|                                             | COMMON STOCK | 156700106 | 37    | 1000   | SH | X |
|                                             | COMMON STOCK | 156708109 | 877   | 14600  | SH | X |
|                                             | COMMON STOCK | 156782104 | 4712  | 126958 | SH | X |
|                                             | COMMON STOCK | 162813109 | 907   | 18300  | SH | X |
|                                             | COMMON STOCK | 165167107 | 43    | 1425   | SH | X |
|                                             | COMMON STOCK | 166764100 | 13861 | 223338 | SH | X |

-----  
 COLUMN 8  
 VOTING  
 AUTHORITY  
 -----

COLUMN 1  
 NAME OF ISSUER      SOLE    SHARED    OTHER  
 -----

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|                 |        |   |   |
|-----------------|--------|---|---|
| SYSCO           |        |   |   |
| CORPORATION     | 75322  | 0 | 0 |
| TARGET CORP     | 15850  | 0 | 0 |
| TEPPCO PARTNERS |        |   |   |
| LIMITED         |        |   |   |
| PARTNERSHIP     | 19150  | 0 | 0 |
| TEXAS           |        |   |   |
| INSTRUMENTS     |        |   |   |
| INCORPORATED    | 75384  | 0 | 0 |
| TIME WARNER INC | 108216 | 0 | 0 |
| TYCO            |        |   |   |
| INTERNATIONAL   |        |   |   |
| LIMITED NEW     | 128285 | 0 | 0 |
| UNITED PARCEL   |        |   |   |
| SERVICE INC     |        |   |   |
| CLASS B         | 7230   | 0 | 0 |
| UNITED          |        |   |   |
| TECHNOLOGIES    |        |   |   |
| CORPORATION     | 3800   | 0 | 0 |
| UNITEDHEALTH    |        |   |   |
| GROUP INC.      | 89750  | 0 | 0 |
| UNUMPROVIDENT   |        |   |   |
| CORPORATION     | 59000  | 0 | 0 |
| US BANCORP NEW  | 9500   | 0 | 0 |
| VERIZON         |        |   |   |
| COMMUNICATIONS  | 59950  | 0 | 0 |
| VORNADO REALTY  |        |   |   |
| TRUST           | 2100   | 0 | 0 |
| WACHOVIA        |        |   |   |
| CORPORATION     |        |   |   |
| NEW             | 7400   | 0 | 0 |
| WAL MART        |        |   |   |
| STORES          |        |   |   |
| INCORPORATED    | 4768   | 0 | 0 |
| WASHINGTON      |        |   |   |
| MUTUAL          |        |   |   |
| INCORPORATED    | 83680  | 0 | 0 |
| WEINGARTEN      |        |   |   |
| REALTY          |        |   |   |
| INVESTORS       | 19885  | 0 | 0 |
| WELLS FARGO &   |        |   |   |
| COMPANY NEW     | 47641  | 0 | 0 |
| WILLIAMS        |        |   |   |
| COMPANIES       |        |   |   |
| INCORPORATED    | 10800  | 0 | 0 |
| WYETH           | 24775  | 0 | 0 |
| ZIMMER          |        |   |   |
| HOLDINGS        |        |   |   |
| INCORPORATED    | 21705  | 0 | 0 |
| AES TRUST III   |        |   |   |
| 6.75% CV        |        |   |   |
| PREFERRED       | 26500  | 0 | 0 |
| CHUBB CORP      |        |   |   |
| CONV 7.00%      |        |   |   |
| PREFERRED       | 66000  | 0 | 0 |
| CONSTELLATION   |        |   |   |
| BRANDS 5.75%    |        |   |   |
| 09/01/06        | 28400  | 0 | 0 |
| LUCENT TECH CAP |        |   |   |
| 7.75% CV PFD    | 600    | 0 | 0 |
| METLIFE INC PFD |        |   |   |
| CONV 6.375%     |        |   |   |

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|                  |        |   |      |
|------------------|--------|---|------|
| 8/15/08          | 124510 | 0 | 0    |
| CHEVY CHASE      |        |   |      |
| BANK 8% SERIES   |        |   |      |
| C PFD            | 60600  | 0 | 0    |
| QUANTA CAPITAL   |        |   |      |
| HOLDINGS PFD A   |        |   |      |
| 10.25%           | 22350  | 0 | 0    |
| SAUL CENTERS     |        |   |      |
| PFD 8.0% SERIES  | 9000   | 0 | 0    |
| APARTMENT        |        |   |      |
| INVT&MGMT        | 700    | 0 | 0    |
| NOVARTIS AG      | 88676  | 0 | 3864 |
| VIACOM INC       | 10000  | 0 | 250  |
| LAN AIRLINES SA  | 1100   | 0 | 0    |
| SILICON MOTION   |        |   |      |
| TECH             | 4000   | 0 | 0    |
| BROWN FORMAN     |        |   |      |
| CORP             | 600    | 0 | 0    |
| FEDERATED INVS   |        |   |      |
| INC              | 800    | 0 | 0    |
| TRONOX INC       | 184    | 0 | 0    |
| FREEPORT-        |        |   |      |
| MCMORAN C&G      | 1330   | 0 | 0    |
| FREESCALE        |        |   |      |
| SEMICONDOC       | 3000   | 0 | 0    |
| MOLSON COORS     |        |   |      |
| BREWING          | 485    | 0 | 0    |
| BOSTON           |        |   |      |
| PROPERTIES       | 760    | 0 | 0    |
| BOSTON           |        |   |      |
| SCIENTIFIC       | 8803   | 0 | 0    |
| BRIGHTPOINT INC  | 1600   | 0 | 0    |
| BRINKER INTL INC | 12800  | 0 | 0    |
| BRISTOL MYERS    |        |   |      |
| SQUIBB           | 36395  | 0 | 700  |
| BROADCOM CORP    | 3300   | 0 | 0    |
| BRUNSWICK CORP   | 700    | 0 | 0    |
| BUCKLE INC       | 600    | 0 | 0    |
| BUCYRUS INTL INC | 500    | 0 | 0    |
| CIGNA CORP       | 825    | 0 | 0    |
| CIT GROUP INC    | 144313 | 0 | 5500 |
| CMS ENERGY CORP  | 1700   | 0 | 0    |
| CSX CORP         | 1670   | 0 | 0    |
| CVS CORP         | 6080   | 0 | 0    |
| CADENCE DESIGN   |        |   |      |
| SYS              | 59400  | 0 | 0    |
| CAMPBELL SOUP    |        |   |      |
| CO               | 2215   | 0 | 0    |
| CAREMARK RX INC  | 161701 | 0 | 8500 |
| CARNIVAL CORP    | 78884  | 0 | 0    |
| CATERPILLAR INC  | 65687  | 0 | 2767 |
| CENDANT CORP     | 6450   | 0 | 0    |
| CENTEX CORP      | 960    | 0 | 0    |
| CENTURYTEL INC   | 1000   | 0 | 0    |
| CEPHALON INC     | 14600  | 0 | 0    |
| CERNER CORP      | 122519 | 0 | 4439 |
| CHECKFREE CORP   | 18300  | 0 | 0    |
| CHESAPEAKE       |        |   |      |
| ENERGY           | 1425   | 0 | 0    |
| CHEVRON CORP     | 213967 | 0 | 9371 |

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| COLUMN 1<br>NAME OF ISSUER          | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                                         |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                            |
|-------------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------------------|---------------------------|-------------------|-------------------------------------|----------------------------|
|                                     |                            |                   |                                  | COLUMN 5<br>SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED<br>DEFINED<br>OTHER |
| CHICAGO<br>BRIDGE &<br>IRN          | COMMON STOCK               | 167250109         | 3019                             | 125020                                          | SH                        |                   |                                     | X                          |
| CHICOS FAS<br>INC                   | COMMON STOCK               | 168615102         | 1322                             | 49000                                           | SH                        |                   |                                     | X                          |
| CHUBB CORP                          | COMMON STOCK               | 171232101         | 147                              | 2950                                            | SH                        |                   |                                     | X                          |
| CIENA CORP                          | COMMON STOCK               | 171779101         | 50                               | 10400                                           | SH                        |                   |                                     | X                          |
| CINCINNATI<br>FINL CORP             | COMMON STOCK               | 172062101         | 5465                             | 116260                                          | SH                        |                   |                                     | X                          |
| CIRCUIT CITY<br>STORE               | COMMON STOCK               | 172737108         | 34                               | 1250                                            | SH                        |                   |                                     | X                          |
| CINTAS CORP                         | COMMON STOCK               | 172908105         | 44                               | 1100                                            | SH                        |                   |                                     | X                          |
| CITIGROUP INC                       | COMMON STOCK               | 172967101         | 14439                            | 299306                                          | SH                        |                   |                                     | X                          |
| CITRIX SYS INC                      | COMMON STOCK               | 177376100         | 52                               | 1300                                            | SH                        |                   |                                     | X                          |
| CITY NATL<br>CORP                   | COMMON STOCK               | 178566105         | 26                               | 400                                             | SH                        |                   |                                     | X                          |
| CLEAN<br>HARBORS                    | COMMON STOCK               | 184496107         | 44                               | 1100                                            | SH                        |                   |                                     | X                          |
| CLEAR<br>CHANNEL<br>COMMUN          | COMMON STOCK               | 184502102         | 115                              | 3700                                            | SH                        |                   |                                     | X                          |
| CLEVELAND<br>CLIFFS INC<br>COM      | COMMON STOCK               | 185896107         | 4208                             | 53077                                           | SH                        |                   |                                     | X                          |
| CLOROX CO                           | COMMON STOCK               | 189054109         | 72                               | 1175                                            | SH                        |                   |                                     | X                          |
| COACH INC                           | COMMON STOCK               | 189754104         | 689                              | 23053                                           | SH                        |                   |                                     | X                          |
| COCA COLA CO                        | COMMON STOCK               | 191216100         | 9842                             | 228765                                          | SH                        |                   |                                     | X                          |
| COCA COLA<br>ENTERPRISE             | COMMON STOCK               | 191219104         | 47                               | 2300                                            | SH                        |                   |                                     | X                          |
| COGNIZANT<br>TECH SOLNS             | COMMON STOCK               | 192446102         | 1637                             | 24300                                           | SH                        |                   |                                     | X                          |
| COLGATE<br>PALMOLIVE<br>CO          | COMMON STOCK               | 194162103         | 1374                             | 22923                                           | SH                        |                   |                                     | X                          |
| COMERICA INC                        | COMMON STOCK               | 200340107         | 64                               | 1232                                            | SH                        |                   |                                     | X                          |
| COMMERCE<br>BANC INC NJ             | COMMON STOCK               | 200519106         | 50                               | 1400                                            | SH                        |                   |                                     | X                          |
| COMMERCIAL<br>METALS CO             | COMMON STOCK               | 201723103         | 33                               | 1300                                            | SH                        |                   |                                     | X                          |
| COMMSCOPE<br>INC                    | COMMON STOCK               | 203372107         | 41                               | 1300                                            | SH                        |                   |                                     | X                          |
| COMPANHIA<br>VAL DO RIO<br>COMPUTER | COMMON STOCK               | 204412209         | 650                              | 27000                                           | SH                        |                   |                                     | X                          |

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|                                                                                                |              |           |      |        |    |   |
|------------------------------------------------------------------------------------------------|--------------|-----------|------|--------|----|---|
| SCIENCES<br>COMPUWARE<br>CORP                                                                  | COMMON STOCK | 205363104 | 68   | 1400   | SH | X |
| COMVERSE<br>TECHNOLOGY<br>CONAGRA<br>FOODS INC<br>CONSOLDTD<br>EDISON INC<br>CONVERGYS<br>CORP | COMMON STOCK | 205638109 | 19   | 2900   | SH | X |
| COOPER<br>TIRE &<br>RUBBER                                                                     | COMMON STOCK | 205862402 | 30   | 1500   | SH | X |
| COUNTRYWIDE<br>FINL<br>COVENTRY<br>HEALTH CAR<br>CUMMINS INC<br>CYTYC CORP                     | COMMON STOCK | 205887102 | 86   | 3900   | SH | X |
| DTE ENERGY<br>CO                                                                               | COMMON STOCK | 209115104 | 83   | 1860   | SH | X |
| DANAHER<br>CORP                                                                                | COMMON STOCK | 212485106 | 21   | 1100   | SH | X |
| DARDEN<br>RESTAURANT<br>DEAN FOODS<br>CO NEW                                                   | COMMON STOCK | 216831107 | 5    | 455    | SH | X |
| DEERE & CO<br>DENBURY RES<br>INC                                                               | COMMON STOCK | 222372104 | 156  | 4100   | SH | X |
| DIGENE CORP<br>DILLARDS INC<br>WALT DISNEY<br>CO                                               | COMMON STOCK | 222862104 | 60   | 1100   | SH | X |
| DOLLAR GEN<br>CORP                                                                             | COMMON STOCK | 231021106 | 38   | 310    | SH | X |
| DONNELLEY R<br>R & SONS                                                                        | COMMON STOCK | 232946103 | 1407 | 55500  | SH | X |
| DOVER CORP<br>DOW JONES &<br>CO INC                                                            | COMMON STOCK | 233331107 | 67   | 1645   | SH | X |
| DRESS BARN<br>INC                                                                              | COMMON STOCK | 235851102 | 116  | 1800   | SH | X |
| DU PONT E I DE<br>NEMOU                                                                        | COMMON STOCK | 237194105 | 41   | 1050   | SH | X |
| EMC CORP<br>MASS                                                                               | COMMON STOCK | 242370104 | 30   | 800    | SH | X |
| E TRADE FINL<br>CORP                                                                           | COMMON STOCK | 244199105 | 215  | 2580   | SH | X |
| EARTHLINK<br>INC                                                                               | COMMON STOCK | 247916208 | 821  | 25900  | SH | X |
| EASTMAN<br>CHEM CO                                                                             | COMMON STOCK | 253752109 | 19   | 500    | SH | X |
| EASTMAN<br>KODAK CO                                                                            | COMMON STOCK | 254067101 | 15   | 480    | SH | X |
| EATON CORP<br>EBAY INC                                                                         | COMMON STOCK | 254687106 | 416  | 13855  | SH | X |
| ECOLAB INC<br>EDISON INTL<br>ELECTRONIC<br>ARTS                                                | COMMON STOCK | 256669102 | 34   | 2450   | SH | X |
|                                                                                                | COMMON STOCK | 257867101 | 51   | 1605   | SH | X |
|                                                                                                | COMMON STOCK | 260003108 | 75   | 1510   | SH | X |
|                                                                                                | COMMON STOCK | 260561105 | 15   | 425    | SH | X |
|                                                                                                | COMMON STOCK | 261570105 | 43   | 1700   | SH | X |
|                                                                                                | COMMON STOCK | 263534109 | 277  | 6650   | SH | X |
|                                                                                                | COMMON STOCK | 268648102 | 1181 | 107717 | SH | X |
|                                                                                                | COMMON STOCK | 269246104 | 64   | 2800   | SH | X |
|                                                                                                | COMMON STOCK | 270321102 | 36   | 4100   | SH | X |
|                                                                                                | COMMON STOCK | 277432100 | 38   | 700    | SH | X |
|                                                                                                | COMMON STOCK | 277461109 | 51   | 2160   | SH | X |
|                                                                                                | COMMON STOCK | 278058102 | 82   | 1090   | SH | X |
|                                                                                                | COMMON STOCK | 278642103 | 2998 | 102341 | SH | X |
|                                                                                                | COMMON STOCK | 278865100 | 56   | 1390   | SH | X |
|                                                                                                | COMMON STOCK | 281020107 | 96   | 2465   | SH | X |
|                                                                                                | COMMON STOCK | 285512109 | 4369 | 101531 | SH | X |

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|                      |              |           |      |       |    |   |
|----------------------|--------------|-----------|------|-------|----|---|
| ELECTRONIC DATA SYS  | COMMON STOCK | 285661104 | 94   | 3925  | SH | X |
| ELECTRONICS FOR IMAG | COMMON STOCK | 286082102 | 886  | 42400 | SH | X |
| EMERSON ELEC CO      | COMMON STOCK | 291011104 | 231  | 2760  | SH | X |
| EQUIFAX INC          | COMMON STOCK | 294429105 | 35   | 1025  | SH | X |
| EQUITY OFFICE PPTYS  | COMMON STOCK | 294741103 | 95   | 2600  | SH | X |
| EXAR CORP            | COMMON STOCK | 300645108 | 45   | 3400  | SH | X |
| EXPRESS SCRIPTS INC  | COMMON STOCK | 302182100 | 6274 | 87473 | SH | X |

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| COLUMN 1<br>NAME OF ISSUER  | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE -----                       |                                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |        |
|-----------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|--------|
|                             |                            |                   |                                  | COLUMN 5                            | COLUMN 5                          | SHARED -                            | SHARED |
|                             |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL<br>CALL | PUT<br>OR<br>SOLE                   | OTHER  |
| FPL GROUP INC               | COMMON STOCK               | 302571104         | 140                              | 3370                                | SH                                |                                     | X      |
| FAMILY DOLLAR STORES        | COMMON STOCK               | 307000109         | 31                               | 1250                                | SH                                |                                     | X      |
| FASTENAL CO                 | COMMON STOCK               | 311900104         | 677                              | 16800                               | SH                                |                                     | X      |
| FREDDIE MAC F5 NETWORKS INC | COMMON STOCK               | 313400301         | 963                              | 16883                               | SH                                |                                     | X      |
| FIDELITY NATL FINL          | COMMON STOCK               | 315616102         | 3766                             | 70426                               | SH                                |                                     | X      |
| FIFTH THIRD BANCORP         | COMMON STOCK               | 316326107         | 2283                             | 58580                               | SH                                |                                     | X      |
| FILENET CORP                | COMMON STOCK               | 316773100         | 399                              | 10800                               | SH                                |                                     | X      |
| FIRST DATA CORP             | COMMON STOCK               | 316869106         | 48                               | 1800                                | SH                                |                                     | X      |
| FIRST HORIZON NATL          | COMMON STOCK               | 319963104         | 235                              | 5214                                | SH                                |                                     | X      |
| FISERV INC                  | COMMON STOCK               | 320517105         | 36                               | 900                                 | SH                                |                                     | X      |
| FIRSTENERGY CORP            | COMMON STOCK               | 337738108         | 66                               | 1450                                | SH                                |                                     | X      |
| FISHER SCNTIFC INTL         | COMMON STOCK               | 337932107         | 135                              | 2488                                | SH                                |                                     | X      |
| FORD MOTOR CO               | COMMON STOCK               | 338032204         | 66                               | 900                                 | SH                                |                                     | X      |
| FOREST LABS INC             | COMMON STOCK               | 345370860         | 98                               | 14100                               | SH                                |                                     | X      |
| FORTUNE                     | COMMON STOCK               | 345838106         | 85                               | 2200                                | SH                                |                                     | X      |



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|                            |              |           |       |        |    |   |
|----------------------------|--------------|-----------|-------|--------|----|---|
| BRANDS INC<br>FRANKLIN     | COMMON STOCK | 349631101 | 71    | 1000   | SH | X |
| RES INC<br>FREIGHTCAR      | COMMON STOCK | 354613101 | 95    | 1100   | SH | X |
| AMERICA                    | COMMON STOCK | 357023100 | 39    | 700    | SH | X |
| GAP INC                    | COMMON STOCK | 364760108 | 76    | 4395   | SH | X |
| GATEWAY INC<br>GENERAL     | COMMON STOCK | 367626108 | 3     | 1400   | SH | X |
| CABLE<br>CORP              | COMMON STOCK | 369300108 | 42    | 1200   | SH | X |
| GENERAL<br>DYNAMICS        | COMMON STOCK | 369550108 | 299   | 4578   | SH | X |
| GENERAL<br>ELECTRIC<br>CO  | COMMON STOCK | 369604103 | 23495 | 712817 | SH | X |
| GENERAL<br>MILLS INC       | COMMON STOCK | 370334104 | 549   | 10637  | SH | X |
| GENERAL<br>MOTORS<br>CORP  | COMMON STOCK | 370442105 | 122   | 4095   | SH | X |
| GENUINE<br>PARTS CO        | COMMON STOCK | 372460105 | 57    | 1360   | SH | X |
| GENZYME<br>CORP            | COMMON STOCK | 372917104 | 431   | 7055   | SH | X |
| GIANT INDS<br>INC          | COMMON STOCK | 374508109 | 43    | 650    | SH | X |
| GILEAD<br>SCIENCES<br>INC  | COMMON STOCK | 375558103 | 3487  | 58929  | SH | X |
| GLOBAL INDS<br>LTD         | COMMON STOCK | 379336100 | 52    | 3100   | SH | X |
| GOLDEN WEST<br>FINL        | COMMON STOCK | 381317106 | 141   | 1900   | SH | X |
| GOODRICH<br>CORP           | COMMON STOCK | 382388106 | 36    | 885    | SH | X |
| GOODYEAR<br>TIRE &<br>RUBR | COMMON STOCK | 382550101 | 15    | 1345   | SH | X |
| GRACO INC                  | COMMON STOCK | 384109104 | 2182  | 47467  | SH | X |
| GRAINGER W<br>W INC        | COMMON STOCK | 384802104 | 46    | 605    | SH | X |
| HCA INC                    | COMMON STOCK | 404119109 | 134   | 3100   | SH | X |
| HCC INS<br>HLDGS INC       | COMMON STOCK | 404132102 | 901   | 30600  | SH | X |
| HALLIBURTON                | COMMON STOCK | 406216101 | 267   | 3600   | SH | X |
| HANSEN NAT<br>CORP         | COMMON STOCK | 411310105 | 38    | 200    | SH | X |
| HARLEY<br>DAVIDSON<br>INC  | COMMON STOCK | 412822108 | 110   | 2000   | SH | X |
| HARMAN INTL<br>INDS        | COMMON STOCK | 413086109 | 892   | 10450  | SH | X |
| HARRAHS<br>ENTMT INC       | COMMON STOCK | 413619107 | 100   | 1400   | SH | X |
| HARRIS CORP                | COMMON STOCK | 413875105 | 5494  | 132351 | SH | X |
| HARSCO CORP                | COMMON STOCK | 415864107 | 5564  | 71375  | SH | X |
| HARTFORD<br>FINL SVCS      | COMMON STOCK | 416515104 | 182   | 2150   | SH | X |
| HARVARD<br>BIOSCIENCE<br>I | COMMON STOCK | 416906105 | 43    | 9700   | SH | X |
| HASBRO INC                 | COMMON STOCK | 418056107 | 24    | 1300   | SH | X |

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|                                      |              |           |      |        |    |  |   |
|--------------------------------------|--------------|-----------|------|--------|----|--|---|
| HEALTH<br>MGMT<br>ASSOC              | COMMON STOCK | 421933102 | 36   | 1825   | SH |  | X |
| HEALTHWAYS<br>INC                    | COMMON STOCK | 422245100 | 11   | 200    | SH |  | X |
| HEINZ H J CO<br>HELMERICH &<br>PAYNE | COMMON STOCK | 423074103 | 146  | 3550   | SH |  | X |
| HERCULES<br>INC                      | COMMON STOCK | 423452101 | 42   | 700    | SH |  | X |
| THE HERSHEY<br>COMPANY               | COMMON STOCK | 427056106 | 12   | 800    | SH |  | X |
| HEWLETT<br>PACKARD<br>CO             | COMMON STOCK | 427866108 | 75   | 1370   | SH |  | X |
| HILTON<br>HOTELS<br>CORP             | COMMON STOCK | 428236103 | 771  | 24330  | SH |  | X |
| HOME DEPOT<br>INC                    | COMMON STOCK | 432848109 | 776  | 27465  | SH |  | X |
| HONEYWELL<br>INTL INC                | COMMON STOCK | 437076102 | 6315 | 176436 | SH |  | X |
| HOSPIRA INC                          | COMMON STOCK | 438516106 | 230  | 5700   | SH |  | X |
| HUMANA INC                           | COMMON STOCK | 441060100 | 51   | 1179   | SH |  | X |
| HUMAN<br>GENOME SCI                  | COMMON STOCK | 444859102 | 67   | 1250   | SH |  | X |
| HUNT JB<br>TRANS SVCS                | COMMON STOCK | 444903108 | 32   | 3000   | SH |  | X |
| HUNTINGTON<br>BANCSHARE              | COMMON STOCK | 445658107 | 700  | 28100  | SH |  | X |
| ICOS CORP                            | COMMON STOCK | 446150104 | 41   | 1742   | SH |  | X |
| IMS HEALTH<br>INC                    | COMMON STOCK | 449295104 | 20   | 900    | SH |  | X |
| ITT<br>CORPORATION                   | COMMON STOCK | 449934108 | 3155 | 117470 | SH |  | X |
| ILLINOIS<br>TOOL<br>WORKS            | COMMON STOCK | 450911102 | 62   | 1250   | SH |  | X |
| INTEL CORP                           | COMMON STOCK | 452308109 | 131  | 2750   | SH |  | X |
|                                      |              | 458140100 | 6956 | 366017 | SH |  | X |

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| COLUMN 1<br>NAME OF ISSUER | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                 |
|----------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-----------------|
|                            |                               |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED<br>OTHER |
| INTL BUSINESS<br>MCHN      | COMMON STOCK                  | 459200101         | 7929                             | 103220                              | SH                        |                   |                                     | X               |
| INTL FLAVORS &             |                               |                   |                                  |                                     |                           |                   |                                     |                 |

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|                                    |              |           |       |        |    |   |
|------------------------------------|--------------|-----------|-------|--------|----|---|
| FRAGR                              | COMMON STOCK | 459506101 | 21    | 585    | SH | X |
| INTL GAME TECH INTERNATIONAL PAPER | COMMON STOCK | 459902102 | 99    | 2600   | SH | X |
| INTERPUBLIC GROUP                  | COMMON STOCK | 460146103 | 122   | 3790   | SH | X |
| INTUIT                             | COMMON STOCK | 460690100 | 31    | 3690   | SH | X |
| JLG INDS INC                       | COMMON STOCK | 461202103 | 2406  | 39754  | SH | X |
| JABIL CIRCUIT INC                  | COMMON STOCK | 466210101 | 54    | 2400   | SH | X |
| JOHNSON & JOHNSON                  | COMMON STOCK | 466313103 | 753   | 29448  | SH | X |
| JOHNSON CONTROLS INC               | COMMON STOCK | 478160104 | 14066 | 234720 | SH | X |
| JONES APPAREL GROUP                | COMMON STOCK | 478366107 | 118   | 1440   | SH | X |
| JOY GLOBAL INC                     | COMMON STOCK | 480074103 | 27    | 850    | SH | X |
| KLA-TENCOR CORP                    | COMMON STOCK | 481165108 | 5969  | 114605 | SH | X |
| KELLOGG CO                         | COMMON STOCK | 482480100 | 62    | 1500   | SH | X |
| KERR MCGEE CORP                    | COMMON STOCK | 487836108 | 87    | 1800   | SH | X |
| KEYCORP                            | COMMON STOCK | 492386107 | 127   | 1834   | SH | X |
| KIMBERLY CLARK CORP                | COMMON STOCK | 493267108 | 145   | 4045   | SH | X |
| KING PHARMACEUTICALS               | COMMON STOCK | 494368103 | 181   | 2930   | SH | X |
| KOHL'S CORP                        | COMMON STOCK | 495582108 | 31    | 1833   | SH | X |
| KROGER CO                          | COMMON STOCK | 500255104 | 142   | 2400   | SH | X |
| LSI LOGIC CORP                     | COMMON STOCK | 501044101 | 113   | 5165   | SH | X |
| L-3 COMMUNICATIONS                 | COMMON STOCK | 502161102 | 26    | 2960   | SH | X |
| LABOR READY INC                    | COMMON STOCK | 502424104 | 64    | 850    | SH | X |
| LADISH INC                         | COMMON STOCK | 505401208 | 36    | 1600   | SH | X |
| LAM RESEARCH CORP                  | COMMON STOCK | 505754200 | 15    | 400    | SH | X |
| ESTEE LAUDER CO LAUREATE           | COMMON STOCK | 512807108 | 336   | 7200   | SH | X |
| EDUCATION INC                      | COMMON STOCK | 518439104 | 4506  | 116540 | SH | X |
| LEGGETT & PLATT INC                | COMMON STOCK | 518613104 | 6512  | 152774 | SH | X |
| LEGG MASON INC                     | COMMON STOCK | 524660107 | 35    | 1400   | SH | X |
| LEHMAN BROS HLDGS                  | COMMON STOCK | 524901105 | 4904  | 49282  | SH | X |
| LENNAR CORP                        | COMMON STOCK | 524908100 | 6814  | 104594 | SH | X |
| LEXMARK INTL                       | COMMON STOCK | 526057104 | 44    | 1000   | SH | X |
| ELI LILLY & CO LIMITED BRANDS      | COMMON STOCK | 529771107 | 45    | 800    | SH | X |
| INC                                | COMMON STOCK | 532457108 | 1728  | 31250  | SH | X |
| LINCOLN NATL CORP                  | COMMON STOCK | 532716107 | 61    | 2400   | SH | X |
| LINEAR TECHNOLOGY                  | COMMON STOCK | 534187109 | 6166  | 109247 | SH | X |
| LIZ CLAIBORNE INC                  | COMMON STOCK | 535678106 | 79    | 2350   | SH | X |
| LOCKHEED MARTIN CORP               | COMMON STOCK | 539320101 | 31    | 840    | SH | X |
| LOEWS CORP                         | COMMON STOCK | 539830109 | 6678  | 93096  | SH | X |
| LONGS DRUG STORES                  | COMMON STOCK | 540424108 | 106   | 3000   | SH | X |
| LOUISIANA PAC CORP                 | COMMON STOCK | 543162101 | 32    | 700    | SH | X |
| LOWES CO                           | COMMON STOCK | 546347105 | 19    | 870    | SH | X |
| LUCENT TECHNOLOGIES                | COMMON STOCK | 548661107 | 1632  | 26886  | SH | X |
| MGIC INVT CORP                     | COMMON STOCK | 549463107 | 79    | 32711  | SH | X |
|                                    | COMMON STOCK | 552848103 | 39    | 600    | SH | X |

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|                         |              |           |      |        |    |  |   |
|-------------------------|--------------|-----------|------|--------|----|--|---|
| MGI PHARMA INC          | COMMON STOCK | 552880106 | 4    | 200    | SH |  | X |
| MPS GROUP INC           | COMMON STOCK | 553409103 | 38   | 2500   | SH |  | X |
| MANOR CARE INC          | COMMON STOCK | 564055101 | 28   | 590    | SH |  | X |
| MAPINFO CORP            | COMMON STOCK | 565105103 | 34   | 2610   | SH |  | X |
| MARATHON OIL<br>CORP    | COMMON STOCK | 565849106 | 541  | 6500   | SH |  | X |
| MARSH &<br>MCLENNAN COS | COMMON STOCK | 571748102 | 111  | 4139   | SH |  | X |
| MARSHALL &<br>ILSLEY    | COMMON STOCK | 571834100 | 238  | 5200   | SH |  | X |
| MARRIOTT INTL INC       | COMMON STOCK | 571903202 | 84   | 2200   | SH |  | X |
| MARTEK<br>BIOSCIENCES   | COMMON STOCK | 572901106 | 376  | 13000  | SH |  | X |
| MASCO CORP              | COMMON STOCK | 574599106 | 139  | 4700   | SH |  | X |
| MATTEL INC              | COMMON STOCK | 577081102 | 50   | 3040   | SH |  | X |
| THE MCCLATCHY<br>CO     | COMMON STOCK | 579489105 | 0    | 1      | SH |  | X |
| MCCORMICK & CO<br>INC   | COMMON STOCK | 579780206 | 101  | 3000   | SH |  | X |
| MCDERMOTT INTL<br>INC   | COMMON STOCK | 580037109 | 705  | 15500  | SH |  | X |
| MCDONALDS CORP          | COMMON STOCK | 580135101 | 286  | 8510   | SH |  | X |
| MCGRAW HILL COS<br>INC  | COMMON STOCK | 580645109 | 131  | 2600   | SH |  | X |
| MEADWESTVACO<br>CORP    | COMMON STOCK | 583334107 | 38   | 1365   | SH |  | X |
| MEDAREX INC             | COMMON STOCK | 583916101 | 19   | 2000   | SH |  | X |
| MEDIMMUNE INC           | COMMON STOCK | 584699102 | 50   | 1850   | SH |  | X |
| MEDTRONIC INC           | COMMON STOCK | 585055106 | 3540 | 75436  | SH |  | X |
| MENTOR CORP             | COMMON STOCK | 587188103 | 5798 | 133318 | SH |  | X |
| MERCK & CO INC          | COMMON STOCK | 589331107 | 614  | 16868  | SH |  | X |
| MEREDITH CORP           | COMMON STOCK | 589433101 | 18   | 360    | SH |  | X |

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| COLUMN 1<br>NAME OF ISSUER | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE ----- |                                     |                                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                 |
|----------------------------|----------------------------|-------------------|----------------------------------|---------------|-------------------------------------|-----------------------------------|-------------------------------------|-----------------|
|                            |                            |                   |                                  | COLUMN 5      | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PUT<br>OR<br>CALL | SHARED -<br>DEFINED                 | SHARED<br>OTHER |
| MERRILL<br>LYNCH & CO      | COMMON STOCK               | 590188108         | 457                              | 6570          | SH                                  |                                   |                                     | X               |
| METTLER<br>TOLEDO INTL     | COMMON STOCK               | 592688105         | 48                               | 800           | SH                                  |                                   |                                     | X               |
| MICHAELS<br>STORES INC     | COMMON STOCK               | 594087108         | 1485                             | 36000         | SH                                  |                                   |                                     | X               |
| MICROSOFT<br>CORP          | COMMON STOCK               | 594918104         | 14206                            | 609136        | SH                                  |                                   |                                     | X               |
| MICROCHIP<br>TECHNOLOGY    | COMMON STOCK               | 595017104         | 1101                             | 32800         | SH                                  |                                   |                                     | X               |

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|                            |              |           |      |        |    |   |
|----------------------------|--------------|-----------|------|--------|----|---|
| MICRON<br>TECHNOLOGY       | COMMON STOCK | 595112103 | 71   | 4700   | SH | X |
| MOLEX INC                  | COMMON STOCK | 608554101 | 39   | 1150   | SH | X |
| MONSTER<br>WORLDWIDE       | COMMON STOCK | 611742107 | 38   | 900    | SH | X |
| MOODYS CORP                | COMMON STOCK | 615369105 | 93   | 1700   | SH | X |
| MORGAN<br>STANLEY          | COMMON STOCK | 617446448 | 7240 | 114534 | SH | X |
| MOTOROLA INC               | COMMON STOCK | 620076109 | 1496 | 74227  | SH | X |
| MURPHY OIL<br>CORP         | COMMON STOCK | 626717102 | 73   | 1300   | SH | X |
| MYLAN LABS<br>INC          | COMMON STOCK | 628530107 | 34   | 1700   | SH | X |
| NATIONAL CITY<br>CORP      | COMMON STOCK | 635405103 | 145  | 4000   | SH | X |
| NATIONAL<br>OILWELL<br>VAR | COMMON STOCK | 637071101 | 81   | 1275   | SH | X |
| NATIONAL<br>SEMICONDUCT    | COMMON STOCK | 637640103 | 64   | 2670   | SH | X |
| NEW RIVER<br>PHARMA        | COMMON STOCK | 648468205 | 6    | 200    | SH | X |
| NEW YORK<br>TIMES CO       | COMMON STOCK | 650111107 | 26   | 1070   | SH | X |
| NEWELL<br>RUBBERMAID<br>IN | COMMON STOCK | 651229106 | 83   | 3200   | SH | X |
| NEWMONT<br>MINING CORP     | COMMON STOCK | 651639106 | 157  | 2965   | SH | X |
| NICOR INC                  | COMMON STOCK | 654086107 | 14   | 340    | SH | X |
| NIKE INC                   | COMMON STOCK | 654106103 | 1046 | 12923  | SH | X |
| NOBLE ENERGY<br>INC        | COMMON STOCK | 655044105 | 1350 | 28800  | SH | X |
| NORDSTROM<br>INC           | COMMON STOCK | 655664100 | 64   | 1750   | SH | X |
| NORFOLK<br>SOUTHERN        | COMMON STOCK | 655844108 | 188  | 3525   | SH | X |
| NORTH FORK<br>BANCORP      | COMMON STOCK | 659424105 | 98   | 3250   | SH | X |
| NORTHERN TR<br>CORP        | COMMON STOCK | 665859104 | 81   | 1470   | SH | X |
| NORTHROP<br>GRUMMAN<br>CO  | COMMON STOCK | 666807102 | 283  | 4411   | SH | X |
| NOVELL INC                 | COMMON STOCK | 670006105 | 19   | 2925   | SH | X |
| NOVELLUS SYS<br>INC        | COMMON STOCK | 670008101 | 25   | 1000   | SH | X |
| NUCOR CORP                 | COMMON STOCK | 670346105 | 109  | 2000   | SH | X |
| OCCIDENTAL<br>PETE CORP    | COMMON STOCK | 674599105 | 310  | 3025   | SH | X |
| OCEANEERING<br>INTL INC    | COMMON STOCK | 675232102 | 50   | 1100   | SH | X |
| OFFICE DEPOT<br>INC        | COMMON STOCK | 676220106 | 76   | 2000   | SH | X |
| OIL STS INTL<br>INC        | COMMON STOCK | 678026105 | 41   | 1200   | SH | X |
| OMNICOM<br>GROUP INC       | COMMON STOCK | 681919106 | 113  | 1270   | SH | X |
| OREGON STL<br>MLS INC      | COMMON STOCK | 686079104 | 30   | 600    | SH | X |
| PPG<br>INDUSTRIES          |              |           |      |        |    |   |

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|                                    |              |           |       |        |    |   |
|------------------------------------|--------------|-----------|-------|--------|----|---|
| INC                                | COMMON STOCK | 693506107 | 85    | 1290   | SH | X |
| PACCAR INC                         | COMMON STOCK | 693718108 | 313   | 3795   | SH | X |
| PACTIV CORP                        | COMMON STOCK | 695257105 | 29    | 1165   | SH | X |
| PALL CORP                          | COMMON STOCK | 696429307 | 27    | 980    | SH | X |
| PALM INC                           | COMMON STOCK | 696643105 | 27    | 1700   | SH | X |
| PARAMETRIC<br>TECH CORP            | COMMON STOCK | 699173209 | 11    | 828    | SH | X |
| PARKER<br>HANNIFIN<br>CORP         | COMMON STOCK | 701094104 | 77    | 990    | SH | X |
| PATTERSON<br>COMPANIES             | COMMON STOCK | 703395103 | 24    | 700    | SH | X |
| PAYCHEX INC                        | COMMON STOCK | 704326107 | 98    | 2525   | SH | X |
| PAYLESS<br>SHOESOURCE              | COMMON STOCK | 704379106 | 62    | 2300   | SH | X |
| PEABODY<br>ENERGY<br>CORP          | COMMON STOCK | 704549104 | 6479  | 116253 | SH | X |
| PEDIATRIX MED<br>GRP               | COMMON STOCK | 705324101 | 1051  | 23200  | SH | X |
| PENNEY J C INC                     | COMMON STOCK | 708160106 | 108   | 1600   | SH | X |
| PENWEST<br>PHARAMACTCL             | COMMON STOCK | 709754105 | 11    | 500    | SH | X |
| PEOPLES<br>ENERGY<br>CORP          | COMMON STOCK | 711030106 | 14    | 400    | SH | X |
| PEPSI<br>BOTTLING<br>GRP           | COMMON STOCK | 713409100 | 35    | 1100   | SH | X |
| PEPSICO INC                        | COMMON STOCK | 713448108 | 8992  | 149756 | SH | X |
| PERKINELMER<br>INC                 | COMMON STOCK | 714046109 | 22    | 1030   | SH | X |
| PERRIGO CO                         | COMMON STOCK | 714290103 | 475   | 29500  | SH | X |
| PFIZER INC                         | COMMON STOCK | 717081103 | 11437 | 487342 | SH | X |
| PHELPS DODGE<br>CORP               | COMMON STOCK | 717265102 | 116   | 1416   | SH | X |
| PINNACLE<br>WEST CAP               | COMMON STOCK | 723484101 | 36    | 900    | SH | X |
| PIONEER<br>NATURAL<br>RES          | COMMON STOCK | 723787107 | 947   | 20400  | SH | X |
| PITNEY BOWES<br>INC                | COMMON STOCK | 724479100 | 192   | 4630   | SH | X |
| PLUM CREEK<br>TIMBER CO            | COMMON STOCK | 729251108 | 55    | 1550   | SH | X |
| PORTALPLAYER                       | COMMON STOCK | 736187204 | 37    | 3800   | SH | X |
| PRECISION<br>CASTPARTS<br>CORP COM | COMMON STOCK | 740189105 | 5080  | 85005  | SH | X |
| PROCTER &<br>GAMBLE CO             | COMMON STOCK | 742718109 | 14245 | 256188 | SH | X |
| PROGENICS<br>PHARMACEUT            | COMMON STOCK | 743187106 | 29    | 1200   | SH | X |
| PROGRESS<br>ENERGY INC             | COMMON STOCK | 743263105 | 100   | 2327   | SH | X |

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| COLUMN 1<br>NAME OF ISSUER | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                 |
|----------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|-----------------|
|                            |                            |                   |                                  | COLUMN 5                            |                           |                   | SHARED -<br>DEFINED                 | SHARED<br>OTHER |
|                            |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL |                                     |                 |
| PROGRESSIVE<br>CORP        | COMMON STOCK               | 743315103         | 153                              | 5940                                | SH                        |                   | X                                   |                 |
| PROLOGIS<br>PRUDENTIAL     | COMMON STOCK               | 743410102         | 99                               | 1900                                | SH                        |                   | X                                   |                 |
| FINL<br>PUBLIC SVC         | COMMON STOCK               | 744320102         | 272                              | 3500                                | SH                        |                   | X                                   |                 |
| ENTERPR<br>PULTE HOMES     | COMMON STOCK               | 744573106         | 120                              | 1810                                | SH                        |                   | X                                   |                 |
| INC                        | COMMON STOCK               | 745867101         | 46                               | 1600                                | SH                        |                   | X                                   |                 |
| QLOGIC CORP                | COMMON STOCK               | 747277101         | 24                               | 1400                                | SH                        |                   | X                                   |                 |
| QUALCOMM INC               | COMMON STOCK               | 747525103         | 5948                             | 148455                              | SH                        |                   | X                                   |                 |
| QUESTAR CORP               | COMMON STOCK               | 748356102         | 635                              | 7900                                | SH                        |                   | X                                   |                 |
| QWEST<br>COMMUNCTN         |                            |                   |                                  |                                     |                           |                   |                                     |                 |
| INTL<br>RPC INC            | COMMON STOCK               | 749121109         | 78                               | 9654                                | SH                        |                   | X                                   |                 |
| RF                         | COMMON STOCK               | 749660106         | 44                               | 1800                                | SH                        |                   | X                                   |                 |
| MICRODEVICES<br>INC        | COMMON STOCK               | 749941100         | 539                              | 90200                               | SH                        |                   | X                                   |                 |
| RADIOSHACK<br>CORP         | COMMON STOCK               | 750438103         | 14                               | 1000                                | SH                        |                   | X                                   |                 |
| RADISYS CORP               | COMMON STOCK               | 750459109         | 46                               | 2100                                | SH                        |                   | X                                   |                 |
| RAYTHEON                   | COMMON STOCK               | 755111507         | 144                              | 3230                                | SH                        |                   | X                                   |                 |
| REPUBLIC SVCS<br>INC       | COMMON STOCK               | 760759100         | 36                               | 900                                 | SH                        |                   | X                                   |                 |
| RES-CARE INC               | COMMON STOCK               | 760943100         | 8                                | 400                                 | SH                        |                   | X                                   |                 |
| REYNOLDS<br>AMERN INC      | COMMON STOCK               | 761713106         | 63                               | 550                                 | SH                        |                   | X                                   |                 |
| RITE AID CORP              | COMMON STOCK               | 767754104         | 48                               | 11300                               | SH                        |                   | X                                   |                 |
| ROBERT HALF<br>INTL INC    | COMMON STOCK               | 770323103         | 55                               | 1300                                | SH                        |                   | X                                   |                 |
| ROCKWELL<br>AUTOMATION     | COMMON STOCK               | 773903109         | 8692                             | 120704                              | SH                        |                   | X                                   |                 |
| ROCKWELL<br>COLLINS INC    | COMMON STOCK               | 774341101         | 64                               | 1140                                | SH                        |                   | X                                   |                 |
| ROHM & HAAS<br>CO          | COMMON STOCK               | 775371107         | 58                               | 1150                                | SH                        |                   | X                                   |                 |
| ROSS STORES<br>INC COM     | COMMON STOCK               | 778296103         | 6932                             | 247153                              | SH                        |                   | X                                   |                 |
| ROWAN COS INC              | COMMON STOCK               | 779382100         | 31                               | 860                                 | SH                        |                   | X                                   |                 |
| RYDER<br>SYSTEMS INC       | COMMON STOCK               | 783549108         | 27                               | 470                                 | SH                        |                   | X                                   |                 |
| SABRE HOLDING<br>CORP      | COMMON STOCK               | 785905100         | 21                               | 956                                 | SH                        |                   | X                                   |                 |
| SAFECO CORP                | COMMON STOCK               | 786429100         | 52                               | 925                                 | SH                        |                   | X                                   |                 |
| SAFEWAY INC                | COMMON STOCK               | 786514208         | 90                               | 3455                                | SH                        |                   | X                                   |                 |
| ST JUDE<br>MEDICAL INC     | COMMON STOCK               | 790849103         | 89                               | 2760                                | SH                        |                   | X                                   |                 |
| ST PAUL                    |                            |                   |                                  |                                     |                           |                   |                                     |                 |

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|                                             |              |           |      |       |    |   |
|---------------------------------------------|--------------|-----------|------|-------|----|---|
| TRAVELERS<br>CO                             | COMMON STOCK | 792860108 | 222  | 4975  | SH | X |
| SANMINA-SCI<br>CORP                         | COMMON STOCK | 800907107 | 18   | 4000  | SH | X |
| SARA LEE CORP<br>SCHERING                   | COMMON STOCK | 803111103 | 127  | 7920  | SH | X |
| PLOUGH CORP<br>SCHLUMBERGER<br>LTD          | COMMON STOCK | 806605101 | 210  | 11055 | SH | X |
| SCHWAB<br>CHARLES<br>CORP                   | COMMON STOCK | 808513105 | 126  | 7900  | SH | X |
| SCRIPPS E W CO<br>OHIO                      | COMMON STOCK | 811054204 | 26   | 600   | SH | X |
| SEARS HOLDING<br>CORP                       | COMMON STOCK | 812350106 | 826  | 5316  | SH | X |
| SEMPRA<br>ENERGY                            | COMMON STOCK | 816851109 | 90   | 1976  | SH | X |
| SEPRACOR INC<br>SHERWIN                     | COMMON STOCK | 817315104 | 1502 | 26289 | SH | X |
| WILLIAMS CO<br>SHOE CARNIVAL<br>INC         | COMMON STOCK | 824348106 | 43   | 910   | SH | X |
| SHUFFLE<br>MASTER INC                       | COMMON STOCK | 824889109 | 43   | 1800  | SH | X |
| SIERRA HEALTH<br>SVCS                       | COMMON STOCK | 825549108 | 763  | 23300 | SH | X |
| SIGMA ALDRICH<br>CORP                       | COMMON STOCK | 826322109 | 27   | 600   | SH | X |
| SKECHERS U S A<br>INC                       | COMMON STOCK | 826552101 | 40   | 550   | SH | X |
| SNAP-ON INC<br>SOLECTRON<br>CORP            | COMMON STOCK | 830566105 | 36   | 1500  | SH | X |
| SOUTHERN CO<br>SOVEREIGN<br>BANCORP         | COMMON STOCK | 833034101 | 19   | 480   | SH | X |
| SPRINT NEXTEL<br>STANLEY<br>WORKS           | COMMON STOCK | 834182107 | 26   | 7500  | SH | X |
| STAPLES INC<br>STARBUCKS<br>CORP            | COMMON STOCK | 842587107 | 202  | 6310  | SH | X |
| STATE AUTO<br>FINL CORP                     | COMMON STOCK | 845905108 | 60   | 2940  | SH | X |
| STATE STREET<br>CORP                        | COMMON STOCK | 852061100 | 419  | 20964 | SH | X |
| STEEL<br>DYNAMICS<br>INC                    | COMMON STOCK | 857477103 | 145  | 2500  | SH | X |
| STRYKER CORP<br>SUN<br>MICROSYSTEM<br>INC   | COMMON STOCK | 858119100 | 53   | 800   | SH | X |
| SUNTRUST<br>BANKS INC                       | COMMON STOCK | 863667101 | 88   | 2100  | SH | X |
| SUPERVALU INC<br>SYKES<br>ENTERPRISES<br>IN | COMMON STOCK | 866810104 | 107  | 25900 | SH | X |
| SYMANTEC<br>CORP                            | COMMON STOCK | 867914103 | 316  | 4148  | SH | X |
|                                             | COMMON STOCK | 868536103 | 49   | 1593  | SH | X |
|                                             | COMMON STOCK | 871237103 | 40   | 2500  | SH | X |
|                                             | COMMON STOCK | 871503108 | 144  | 9276  | SH | X |



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| SYMBOL        |              |           |      |        |    |  |   |
|---------------|--------------|-----------|------|--------|----|--|---|
| TECHNOLOGIES  | COMMON STOCK | 871508107 | 21   | 1900   | SH |  | X |
| SYPRIS        |              |           |      |        |    |  |   |
| SOLUTIONS     | COMMON STOCK | 871655106 | 25   | 2600   | SH |  | X |
| SYSCO CORP    | COMMON STOCK | 871829107 | 7994 | 261562 | SH |  | X |
| TECO ENERGY   |              |           |      |        |    |  |   |
| INC           | COMMON STOCK | 872375100 | 24   | 1600   | SH |  | X |
| TJX COMPANIES |              |           |      |        |    |  |   |
| INC           | COMMON STOCK | 872540109 | 81   | 3540   | SH |  | X |

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| COLUMN 1<br>NAME OF ISSUER | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                             |                           |                           | COLUMN 6<br>INVESTMENT<br>AUTHORITY |       |
|----------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|---------------------------|-------------------------------------|-------|
|                            |                            |                   |                                  | COLUMN 5                            |                           |                           | SHARED - SHARE<br>DEFINED           | OTHER |
|                            |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL<br>SOLE |                                     |       |
| TXU CORP                   | COMMON STOCK               | 873168108         | 194                              | 3250                                | SH                        |                           |                                     | X     |
| TECHNITROL INC             | COMMON STOCK               | 878555101         | 35                               | 1500                                | SH                        |                           |                                     | X     |
| TEKTRONIX INC              | COMMON STOCK               | 879131100         | 18                               | 600                                 | SH                        |                           |                                     | X     |
| TELEDYNE TECH INC          | COMMON STOCK               | 879360105         | 33                               | 1000                                | SH                        |                           |                                     | X     |
| TELLABS INC                | COMMON STOCK               | 879664100         | 46                               | 3485                                | SH                        |                           |                                     | X     |
| TEMPLE INLAND INC          | COMMON STOCK               | 879868107         | 39                               | 900                                 | SH                        |                           |                                     | X     |
| TERADYNE INC               | COMMON STOCK               | 880770102         | 21                               | 1500                                | SH                        |                           |                                     | X     |
| TEREX CORP                 | COMMON STOCK               | 880779103         | 49                               | 500                                 | SH                        |                           |                                     | X     |
| TEXAS INSTRUMENTS          | COMMON STOCK               | 882508104         | 3253                             | 107433                              | SH                        |                           |                                     | X     |
| TEXTRON INC                | COMMON STOCK               | 883203101         | 88                               | 960                                 | SH                        |                           |                                     | X     |
| THERMO ELECTRON<br>CORP    | COMMON STOCK               | 883556102         | 46                               | 1280                                | SH                        |                           |                                     | X     |
| THOR INDS INC              | COMMON STOCK               | 885160101         | 39                               | 800                                 | SH                        |                           |                                     | X     |
| TIFFANY & CO               | COMMON STOCK               | 886547108         | 36                               | 1100                                | SH                        |                           |                                     | X     |
| TIME WARNER INC            | COMMON STOCK               | 887317105         | 1149                             | 66435                               | SH                        |                           |                                     | X     |
| TOLL BROTHERS INC          | COMMON STOCK               | 889478103         | 396                              | 15500                               | SH                        |                           |                                     | X     |
| TOLLGRADE<br>COMMUNCTNS    | COMMON STOCK               | 889542106         | 7                                | 771                                 | SH                        |                           |                                     | X     |
| TORCHMARK CORP             | COMMON STOCK               | 891027104         | 49                               | 800                                 | SH                        |                           |                                     | X     |
| TRIBUNE CO                 | COMMON STOCK               | 896047107         | 62                               | 1900                                | SH                        |                           |                                     | X     |
| TRIUMPH GROUP INC          | COMMON STOCK               | 896818101         | 24                               | 500                                 | SH                        |                           |                                     | X     |
| TYSON FOODS INC            | COMMON STOCK               | 902494103         | 28                               | 1900                                | SH                        |                           |                                     | X     |
| UST INC                    | COMMON STOCK               | 902911106         | 80                               | 1765                                | SH                        |                           |                                     | X     |
| US BANCORP DEL             | COMMON STOCK               | 902973304         | 380                              | 12300                               | SH                        |                           |                                     | X     |
| URS CORP                   | COMMON STOCK               | 903236107         | 38                               | 900                                 | SH                        |                           |                                     | X     |
| UNION PAC CORP             | COMMON STOCK               | 907818108         | 446                              | 4800                                | SH                        |                           |                                     | X     |
| UNISYS<br>CORPORATION      | COMMON STOCK               | 909214108         | 16                               | 2570                                | SH                        |                           |                                     | X     |
| UNITED RENTAL INC          | COMMON STOCK               | 911363109         | 1065                             | 33300                               | SH                        |                           |                                     | X     |
| UNITED STATES STL          | COMMON STOCK               | 912909108         | 55                               | 790                                 | SH                        |                           |                                     | X     |
| UNITED SURGICAL<br>PART    | COMMON STOCK               | 913016309         | 1127                             | 37500                               | SH                        |                           |                                     | X     |
| UNITED                     |                            |                   |                                  |                                     |                           |                           |                                     |       |

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|                                         |              |           |      |        |    |   |
|-----------------------------------------|--------------|-----------|------|--------|----|---|
| TECHNOLOGIES<br>UNIVISION COMMUN<br>INC | COMMON STOCK | 913017109 | 1676 | 26435  | SH | X |
| URBAN OUTFITTERS<br>V F CORP            | COMMON STOCK | 914906102 | 60   | 1800   | SH | X |
| VULCAN MATERIALS<br>CO                  | COMMON STOCK | 917047102 | 540  | 30900  | SH | X |
| WABTEC                                  | COMMON STOCK | 918204108 | 46   | 675    | SH | X |
| WACHOVIA CORP                           | COMMON STOCK | 929160109 | 55   | 700    | SH | X |
| WAL MART STORES<br>INC                  | COMMON STOCK | 929740108 | 509  | 13600  | SH | X |
| WALGREEN CO                             | COMMON STOCK | 929903102 | 637  | 11788  | SH | X |
| WASHINGTON<br>MUTUAL                    | COMMON STOCK | 931142103 | 8659 | 179738 | SH | X |
| WASTE<br>CONNECTIONS I                  | COMMON STOCK | 931422109 | 317  | 7075   | SH | X |
| WATERS CORP                             | COMMON STOCK | 939322103 | 296  | 6500   | SH | X |
| WATSON<br>PHARMACEUTCLS                 | COMMON STOCK | 941053100 | 779  | 21400  | SH | X |
| WELLS FARGO & CO                        | COMMON STOCK | 941848103 | 38   | 850    | SH | X |
| WENDYS INTL INC                         | COMMON STOCK | 942683103 | 21   | 900    | SH | X |
| WEYERHAEUSER CO                         | COMMON STOCK | 949746101 | 1213 | 18080  | SH | X |
| WHIRLPOOL CORP                          | COMMON STOCK | 950590109 | 55   | 935    | SH | X |
| WHOLE FOODS MKT<br>INC                  | COMMON STOCK | 962166104 | 115  | 1850   | SH | X |
| WILLIAMS COS INC                        | COMMON STOCK | 963320106 | 48   | 586    | SH | X |
| WILLIAMS SONOMA<br>INC                  | COMMON STOCK | 966837106 | 52   | 800    | SH | X |
| WRIGLEY WM JR CO                        | COMMON STOCK | 969457100 | 103  | 4425   | SH | X |
| WYETH                                   | COMMON STOCK | 969904101 | 896  | 26300  | SH | X |
| XILINX INC                              | COMMON STOCK | 982526105 | 121  | 2660   | SH | X |
| XEROX CORP                              | COMMON STOCK | 983024100 | 7909 | 178095 | SH | X |
| YAHOO INC                               | COMMON STOCK | 983919101 | 61   | 2700   | SH | X |
| YUM BRANDS INC                          | COMMON STOCK | 984121103 | 88   | 6300   | SH | X |
| ZIONS<br>BANCORPORATION                 | COMMON STOCK | 984332106 | 784  | 23775  | SH | X |
| ZYGO CORP                               | COMMON STOCK | 988498101 | 92   | 1825   | SH | X |
| ZOLL MED CORP                           | COMMON STOCK | 989701107 | 4649 | 59667  | SH | X |
| AAR CORP                                | COMMON STOCK | 989855101 | 48   | 2900   | SH | X |
| ADC<br>TELECOMMUNICATNS                 | COMMON STOCK | 989922109 | 7    | 200    | SH | X |
| AFLAC INC                               | COMMON STOCK | 000361105 | 24   | 1100   | SH | X |
| AGCO CORP                               | COMMON STOCK | 000886309 | 19   | 1100   | SH | X |
| AGL RESOURCES INC<br>COM                | COMMON STOCK | 001055102 | 165  | 3550   | SH | X |
| AES CORP                                | COMMON STOCK | 001084102 | 47   | 1800   | SH | X |
| AT&T INC                                | COMMON STOCK | 001204106 | 53   | 1400   | SH | X |
| ABBOTT LABS                             | COMMON STOCK | 00130H105 | 92   | 5000   | SH | X |
| ABERCROMBIE &<br>FITCH                  | COMMON STOCK | 00206R102 | 805  | 28886  | SH | X |
| ACADIA<br>PHARMACEUTCLS                 | COMMON STOCK | 002824100 | 2176 | 49874  | SH | X |
|                                         | COMMON STOCK | 002896207 | 1109 | 20000  | SH | X |
|                                         | COMMON STOCK | 004225108 | 18   | 2100   | SH | X |

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| COLUMN 1<br>NAME OF ISSUER | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | COLUMN 5                            |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                            |
|----------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|-------------------------------------|----------------------------|
|                            |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED<br>DEFINED<br>OTHER |
| ADOBE<br>SYSTEMS INC       | COMMON STOCK               | 00724F101         | 124                              | 4100                                | SH                        |                   | X                                   |                            |
| ADVANCED<br>LIFE SCIENC    | COMMON STOCK               | 00765H107         | 6                                | 2000                                | SH                        |                   | X                                   |                            |
| ADV MICRO<br>DEVICES       | COMMON STOCK               | 007903107         | 4231                             | 173282                              | SH                        |                   | X                                   |                            |
| AETNA INC                  | COMMON STOCK               | 00817Y108         | 168                              | 4200                                | SH                        |                   | X                                   |                            |
| AFFILIATED<br>COMP SVCS    | COMMON STOCK               | 008190100         | 46                               | 900                                 | SH                        |                   | X                                   |                            |
| AFFILIATED<br>MANAGE GR    | COMMON STOCK               | 008252108         | 999                              | 11500                               | SH                        |                   | X                                   |                            |
| AFFYMETRIX<br>INC          | COMMON STOCK               | 00826T108         | 26                               | 1000                                | SH                        |                   | X                                   |                            |
| AGERE<br>SYSTEMS INC       | COMMON STOCK               | 00845V308         | 37                               | 2500                                | SH                        |                   | X                                   |                            |
| AGILENT<br>TECHN INC       | COMMON STOCK               | 00846U101         | 94                               | 2980                                | SH                        |                   | X                                   |                            |
| AGILE<br>SOFTWARE<br>CORP  | COMMON STOCK               | 00846X105         | 37                               | 5900                                | SH                        |                   | X                                   |                            |
| AIR METHODS<br>CORP        | COMMON STOCK               | 009128307         | 16                               | 600                                 | SH                        |                   | X                                   |                            |
| AIR PRODS &<br>CHEMS       | COMMON STOCK               | 009158106         | 97                               | 1525                                | SH                        |                   | X                                   |                            |
| AIRTRAN<br>HLDGS INC       | COMMON STOCK               | 00949P108         | 30                               | 2000                                | SH                        |                   | X                                   |                            |
| ALASKA<br>COMMUN SY<br>GRP | COMMON STOCK               | 01167P101         | 486                              | 38400                               | SH                        |                   | X                                   |                            |
| ALBERTO-<br>CULVER CO      | COMMON STOCK               | 013068101         | 31                               | 630                                 | SH                        |                   | X                                   |                            |
| ALCOA INC                  | COMMON STOCK               | 013817101         | 232                              | 7175                                | SH                        |                   | X                                   |                            |
| ALKERMES INC               | COMMON STOCK               | 01642T108         | 19                               | 1000                                | SH                        |                   | X                                   |                            |
| ALLEGHENY<br>ENERGY INC    | COMMON STOCK               | 017361106         | 44                               | 1200                                | SH                        |                   | X                                   |                            |
| ALLEGHENY<br>TECH INC      | COMMON STOCK               | 01741R102         | 46                               | 665                                 | SH                        |                   | X                                   |                            |
| ALLERGAN INC               | COMMON STOCK               | 018490102         | 105                              | 980                                 | SH                        |                   | X                                   |                            |
| ALLIED CAP<br>CORP         | COMMON STOCK               | 01903Q108         | 43                               | 1500                                | SH                        |                   | X                                   |                            |
| ALLIED WASTE<br>IND        | COMMON STOCK               | 019589308         | 18                               | 1600                                | SH                        |                   | X                                   |                            |
| ALLSTATE<br>CORP           | COMMON STOCK               | 020002101         | 4996                             | 91285                               | SH                        |                   | X                                   |                            |
| ALLTEL CORP                | COMMON STOCK               | 020039103         | 176                              | 2760                                | SH                        |                   | X                                   |                            |
| ALPHARMA INC               | COMMON STOCK               | 020813101         | 22                               | 900                                 | SH                        |                   | X                                   |                            |
| ALTERA CORP                | COMMON STOCK               | 021441100         | 42                               | 2400                                | SH                        |                   | X                                   |                            |
| ALTRIA GROUP<br>INC        | COMMON STOCK               | 02209S103         | 10552                            | 143692                              | SH                        |                   | X                                   |                            |
| AMAZON COM<br>INC          | COMMON STOCK               | 023135106         | 58                               | 1500                                | SH                        |                   | X                                   |                            |
| AMBAC                      |                            |                   |                                  |                                     |                           |                   |                                     |                            |

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|                            |              |           |       |        |    |   |
|----------------------------|--------------|-----------|-------|--------|----|---|
| FINANCIAL<br>GRP           | COMMON STOCK | 023139108 | 755   | 9315   | SH | X |
| AMEREN<br>CORPORATION      | COMMON STOCK | 023608102 | 79    | 1560   | SH | X |
| AMERN ELEC<br>PWR INC      | COMMON STOCK | 025537101 | 103   | 3002   | SH | X |
| AMERICAN<br>EAGLE<br>OUTFT | COMMON STOCK | 02553E106 | 1205  | 35400  | SH | X |
| AMERICAN<br>EXPRESS CO     | COMMON STOCK | 025816109 | 1100  | 20670  | SH | X |
| AMERN INTL<br>GROUP INC    | COMMON STOCK | 026874107 | 11372 | 192590 | SH | X |
| AMERN PWR<br>CONVERSION    | COMMON STOCK | 029066107 | 25    | 1300   | SH | X |
| AMERICAN<br>STANDARD<br>CO | COMMON STOCK | 029712106 | 61    | 1400   | SH | X |
| AMERISOURCE-<br>BERGEN     | COMMON STOCK | 03073E105 | 67    | 1600   | SH | X |
| AMERIPRISE<br>FINANCIAL    | COMMON STOCK | 03076C106 | 83    | 1860   | SH | X |
| AMGEN INC                  | COMMON STOCK | 031162100 | 8578  | 131502 | SH | X |
| AMSOUTH<br>BANCORP         | COMMON STOCK | 032165102 | 71    | 2700   | SH | X |
| AMYLIN<br>PHARM INC        | COMMON STOCK | 032346108 | 44    | 900    | SH | X |
| ANADARKO<br>PETE           | COMMON STOCK | 032511107 | 482   | 10100  | SH | X |
| ANALOG<br>DEVICES INC      | COMMON STOCK | 032654105 | 84    | 2600   | SH | X |
| ANDERSONS<br>INC           | COMMON STOCK | 034164103 | 25    | 600    | SH | X |
| ANDREW CORP                | COMMON STOCK | 034425108 | 10    | 1145   | SH | X |
| ANDRX GROUP                | COMMON STOCK | 034553107 | 9     | 400    | SH | X |
| ANHEUSER<br>BUSCH COS      | COMMON STOCK | 035229103 | 384   | 8425   | SH | X |
| ANSYS INC                  | COMMON STOCK | 03662Q105 | 952   | 19900  | SH | X |
| AON<br>CORPORATION         | COMMON STOCK | 037389103 | 81    | 2330   | SH | X |
| APACHE CORP                | COMMON STOCK | 037411105 | 164   | 2400   | SH | X |
| APOLLO GROUP<br>INC        | COMMON STOCK | 037604105 | 59    | 1150   | SH | X |
| APPLE<br>COMPUTER<br>INC   | COMMON STOCK | 037833100 | 2796  | 48823  | SH | X |
| APPLERA<br>CORPORATION     | COMMON STOCK | 038020103 | 50    | 1540   | SH | X |
| APPLIED<br>MATERIALS       | COMMON STOCK | 038222105 | 190   | 11650  | SH | X |
| APPLIED MICRO<br>CRCTS     | COMMON STOCK | 03822W109 | 5     | 1800   | SH | X |
| ARCHER<br>DANIELS<br>MIDLD | COMMON STOCK | 039483102 | 190   | 4600   | SH | X |
| ARMOR<br>HOLDINGS<br>INC   | COMMON STOCK | 042260109 | 22    | 400    | SH | X |
| ARRAY<br>BIOPHARMA<br>INC  | COMMON STOCK | 04269X105 | 10    | 1200   | SH | X |
| ARVINMERITOR               |              |           |       |        |    |   |

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|                           |              |           |      |        |    |   |
|---------------------------|--------------|-----------|------|--------|----|---|
| INC                       | COMMON STOCK | 043353101 | 41   | 2400   | SH | X |
| ASHLAND INC               | COMMON STOCK | 044209104 | 41   | 610    | SH | X |
| AUTODESK INC<br>AUTOMATIC | COMMON STOCK | 052769106 | 4352 | 126284 | SH | X |
| DATA PROC<br>AUTONATION   | COMMON STOCK | 053015103 | 177  | 3900   | SH | X |
| INC                       | COMMON STOCK | 05329W102 | 21   | 993    | SH | X |
| AUTOZONE INC              | COMMON STOCK | 053332102 | 39   | 440    | SH | X |
| AVAYA INC                 | COMMON STOCK | 053499109 | 37   | 3225   | SH | X |
| AVERY<br>DENNISON<br>CORP | COMMON STOCK | 053611109 | 55   | 940    | SH | X |
| AVON<br>PRODUCTS<br>INC   | COMMON STOCK | 054303102 | 102  | 3300   | SH | X |

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| COLUMN 1<br>NAME OF ISSUER | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                                         |                           |                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                   |       |
|----------------------------|-------------------------------|-------------------|----------------------------------|-------------------------------------------------|---------------------------|-------------------|-------------------------------------|-------------------|-------|
|                            |                               |                   |                                  | COLUMN 5<br>SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED<br>DEFINED | OTHER |
| BB&T<br>CORPORATION        | COMMON STOCK                  | 054937107         | 237                              | 5702                                            | SH                        |                   |                                     | X                 |       |
| BJ SVCS CO                 | COMMON STOCK                  | 055482103         | 91                               | 2450                                            | SH                        |                   |                                     | X                 |       |
| BP PLC SPONSORED<br>ADR    | COMMON STOCK                  | 055622104         | 247                              | 3544                                            | SH                        |                   |                                     | X                 |       |
| BMC SOFTWARE<br>INC        | COMMON STOCK                  | 055921100         | 39                               | 1650                                            | SH                        |                   |                                     | X                 |       |
| BAKER HUGHES INC           | COMMON STOCK                  | 057224107         | 196                              | 2395                                            | SH                        |                   |                                     | X                 |       |
| BALL CORP                  | COMMON STOCK                  | 058498106         | 32                               | 860                                             | SH                        |                   |                                     | X                 |       |
| BANK OF AMERICA<br>CORP    | COMMON STOCK                  | 060505104         | 16333                            | 339568                                          | SH                        |                   |                                     | X                 |       |
| BANK NEW YORK<br>INC       | COMMON STOCK                  | 064057102         | 356                              | 11045                                           | SH                        |                   |                                     | X                 |       |
| BARD C R INC               | COMMON STOCK                  | 067383109         | 58                               | 790                                             | SH                        |                   |                                     | X                 |       |
| BARR<br>PHARMACEUTICALS    | COMMON STOCK                  | 068306109         | 1632                             | 34238                                           | SH                        |                   |                                     | X                 |       |
| BAUSCH & LOMB<br>INC       | COMMON STOCK                  | 071707103         | 22                               | 440                                             | SH                        |                   |                                     | X                 |       |
| BAXTER INTL INC            | COMMON STOCK                  | 071813109         | 176                              | 4800                                            | SH                        |                   |                                     | X                 |       |
| BEAR STEARNS COS<br>INC    | COMMON STOCK                  | 073902108         | 126                              | 900                                             | SH                        |                   |                                     | X                 |       |
| BECTON DICKINSON           | COMMON STOCK                  | 075887109         | 95                               | 1555                                            | SH                        |                   |                                     | X                 |       |
| BED BATH &<br>BEYOND       | COMMON STOCK                  | 075896100         | 854                              | 25750                                           | SH                        |                   |                                     | X                 |       |
| BELLSOUTH CORP             | COMMON STOCK                  | 079860102         | 548                              | 15138                                           | SH                        |                   |                                     | X                 |       |
| BEMA GOLD CORP             | COMMON STOCK                  | 08135F107         | 25                               | 5000                                            | SH                        |                   |                                     | X                 |       |
| BEMIS INC                  | COMMON STOCK                  | 081437105         | 25                               | 820                                             | SH                        |                   |                                     | X                 |       |

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|                                      |              |           |       |        |    |   |
|--------------------------------------|--------------|-----------|-------|--------|----|---|
| BEST BUY INC                         | COMMON STOCK | 086516101 | 568   | 10370  | SH | X |
| BIG LOTS INC                         | COMMON STOCK | 089302103 | 15    | 890    | SH | X |
| BIOMET INC                           | COMMON STOCK | 090613100 | 59    | 1900   | SH | X |
| BIOGEN IDEC INC                      | COMMON STOCK | 09062X103 | 121   | 2612   | SH | X |
| BLACK & DECKER<br>CORP               | COMMON STOCK | 091797100 | 53    | 625    | SH | X |
| BLOCK H & R INC                      | COMMON STOCK | 093671105 | 60    | 2500   | SH | X |
| BLUE COAT<br>SYSTEMS                 | COMMON STOCK | 09534T508 | 44    | 2600   | SH | X |
| BOEING CO                            | COMMON STOCK | 097023105 | 441   | 5380   | SH | X |
| BURLINGTN<br>NRTHRN S F              | COMMON STOCK | 12189T104 | 3067  | 38704  | SH | X |
| CBS CORP CL B                        | COMMON STOCK | 124857202 | 299   | 11051  | SH | X |
| C H ROBINSON<br>WLDWIDE              | COMMON STOCK | 12541W209 | 1226  | 23000  | SH | X |
| CRA<br>INTERNATIONAL                 | COMMON STOCK | 12618T105 | 41    | 900    | SH | X |
| CA INC                               | COMMON STOCK | 12673P105 | 72    | 3500   | SH | X |
| CAPITAL ONE FINL<br>CO               | COMMON STOCK | 14040H105 | 7279  | 85184  | SH | X |
| CAPITALSOURCE<br>INC                 | COMMON STOCK | 14055X102 | 1294  | 55057  | SH | X |
| CARDINAL HEALTH<br>INC               | COMMON STOCK | 14149Y108 | 195   | 3080   | SH | X |
| CARMAX INC                           | COMMON STOCK | 143130102 | 46    | 1300   | SH | X |
| CELESTICA INC<br>COM                 | COMMON STOCK | 15101Q108 | 2     | 180    | SH | X |
| CENTERPOINT<br>ENERGY                | COMMON STOCK | 15189T107 | 30    | 2360   | SH | X |
| CISCO SYSTEMS INC                    | COMMON STOCK | 17275R102 | 11136 | 570219 | SH | X |
| CITIZENS COMMUN<br>CO                | COMMON STOCK | 17453B101 | 34    | 2600   | SH | X |
| COMCAST CORP                         | COMMON STOCK | 20030N101 | 7972  | 243476 | SH | X |
| COMPASS<br>BANCSHARES                | COMMON STOCK | 20449H109 | 56    | 1000   | SH | X |
| CONOCOPHILLIPS                       | COMMON STOCK | 20825C104 | 9585  | 146290 | SH | X |
| CONSOL ENERGY<br>INC                 | COMMON STOCK | 20854P109 | 833   | 17846  | SH | X |
| CONSTELLATION<br>BRANDS              | COMMON STOCK | 21036P108 | 38    | 1500   | SH | X |
| CONSTELLATION<br>ENERGY GROUP<br>INC | COMMON STOCK | 210371100 | 189   | 3465   | SH | X |
| CORNING INC                          | COMMON STOCK | 219350105 | 2331  | 96361  | SH | X |
| CORRECTIONS COR<br>AMER              | COMMON STOCK | 22025Y407 | 42    | 800    | SH | X |
| COSTCO WHSL<br>CORP                  | COMMON STOCK | 22160K105 | 190   | 3330   | SH | X |
| D R HORTON INC                       | COMMON STOCK | 23331A109 | 50    | 2100   | SH | X |
| DELL INC                             | COMMON STOCK | 24702R101 | 3500  | 143043 | SH | X |
| DENTSPLY<br>INTERNATIONAL<br>INC COM | COMMON STOCK | 249030107 | 1652  | 27260  | SH | X |
| DEVON ENERGY<br>CORP                 | COMMON STOCK | 25179M103 | 169   | 2800   | SH | X |
| DIAGEO PLC<br>SPONSORED ADR          | COMMON STOCK | 25243Q205 | 34    | 500    | SH | X |
| DIGITAS INC                          | COMMON STOCK | 25388K104 | 49    | 4200   | SH | X |
| DISNEY WALT CO                       | COMMON STOCK | 254687106 | 30    | 1000   | SH | X |
| DOMINION RES INC<br>VA               | COMMON STOCK | 25746U109 | 212   | 2784   | SH | X |
| DOW CHEMICAL CO                      | COMMON STOCK | 260543103 | 979   | 25182  | SH | X |

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|                                     |              |           |      |        |    |  |   |
|-------------------------------------|--------------|-----------|------|--------|----|--|---|
| DUPONT EI DE<br>NEMOURS & CO<br>COM | COMMON STOCK | 263534109 | 92   | 2200   | SH |  | X |
| DUKE ENERGY<br>CORP                 | COMMON STOCK | 26441C105 | 526  | 17892  | SH |  | X |
| DYNEGY INC                          | COMMON STOCK | 26816Q101 | 70   | 12800  | SH |  | X |
| ENSCO INTL INC                      | COMMON STOCK | 26874Q100 | 8182 | 177802 | SH |  | X |
| EOG RESOURCES<br>INC                | COMMON STOCK | 26875P101 | 3015 | 43491  | SH |  | X |
| EL PASO<br>CORPORATION              | COMMON STOCK | 28336L109 | 63   | 4200   | SH |  | X |
| ELECTRONICS ARTS<br>COM             | COMMON STOCK | 285512109 | 540  | 12542  | SH |  | X |
| EMBARQ<br>CORPORATION               | COMMON STOCK | 29078E105 | 43   | 1048   | SH |  | X |
| ENTERGY CORP                        | COMMON STOCK | 29364G103 | 119  | 1680   | SH |  | X |
| EQUITY<br>RESIDENTIAL               | COMMON STOCK | 29476L107 | 96   | 2150   | SH |  | X |

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| COLUMN 1<br>NAME OF ISSUER            | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE -----             |                           |                   |                 | COLUMN 5<br>SHARED - |
|---------------------------------------|----------------------------|-------------------|----------------------------------|---------------------------|---------------------------|-------------------|-----------------|----------------------|
|                                       |                            |                   |                                  | OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SOLE<br>DEFINED |                      |
| EXELON CORP                           | COMMON STOCK               | 30161N101         | 297                              | 5232                      | SH                        |                   | X               |                      |
| EXXON MOBIL CORP                      | COMMON STOCK               | 30231G102         | 22850                            | 372447                    | SH                        |                   | X               |                      |
| FED NATL MTG ASSN COM                 | COMMON STOCK               | 313586109         | 334                              | 6955                      | SH                        |                   | X               |                      |
| FEDERATED DEPT STORE                  | COMMON STOCK               | 31410H101         | 151                              | 4116                      | SH                        |                   | X               |                      |
| FEDEX CORPORATION                     | COMMON STOCK               | 31428X106         | 236                              | 2017                      | SH                        |                   | X               |                      |
| FIVE STAR QUALITY CA                  | COMMON STOCK               | 33832D106         | 30                               | 2700                      | SH                        |                   | X               |                      |
| FLUOR CORP                            | COMMON STOCK               | 343412102         | 2296                             | 24693                     | SH                        |                   | X               |                      |
| FOUNDATION COAL HLDG                  | COMMON STOCK               | 35039W100         | 33                               | 700                       | SH                        |                   | X               |                      |
| FRONTIER OIL CORP                     | COMMON STOCK               | 35914P105         | 52                               | 1600                      | SH                        |                   | X               |                      |
| GAMESTOP CORP HLDG                    | COMMON STOCK               | 36467W109         | 1277                             | 30400                     | SH                        |                   | X               |                      |
| GANNETT CO INC                        | COMMON STOCK               | 364730101         | 157                              | 2800                      | SH                        |                   | X               |                      |
| GENWORTH FINANCIAL                    | COMMON STOCK               | 37247D106         | 87                               | 2500                      | SH                        |                   | X               |                      |
| GOLDMAN SACHS GROUP                   | COMMON STOCK               | 38141G104         | 436                              | 2900                      | SH                        |                   | X               |                      |
| GOOGLE INC                            | COMMON STOCK               | 38259P508         | 5380                             | 12830                     | SH                        |                   | X               |                      |
| GRANT PRIDECO INC                     | COMMON STOCK               | 38821G101         | 1240                             | 27700                     | SH                        |                   | X               |                      |
| HALOZYME THERAPEUTIC                  | COMMON STOCK               | 40637H109         | 57                               | 21000                     | SH                        |                   | X               |                      |
| HEALTH NET INC                        | COMMON STOCK               | 42222G108         | 946                              | 20945                     | SH                        |                   | X               |                      |
| HESS CORPORATION                      | COMMON STOCK               | 42809H107         | 90                               | 1710                      | SH                        |                   | X               |                      |
| INTERCONTINENTALEXCH<br>INTERNATIONAL | COMMON STOCK               | 45865V100         | 440                              | 7600                      | SH                        |                   | X               |                      |
| BUSINESS MACHINE<br>INTERNATIONAL     | COMMON STOCK               | 459200101         | 1717                             | 22348                     | SH                        |                   | X               |                      |
| RECTIFIER CORP                        | COMMON STOCK               | 460254105         | 39                               | 1000                      | SH                        |                   | X               |                      |
| INTERNATIONAL SEC EX                  | COMMON STOCK               | 46031W204         | 430                              | 11300                     | SH                        |                   | X               |                      |

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|                        |              |           |      |       |    |   |
|------------------------|--------------|-----------|------|-------|----|---|
| INTUITIVE SURGIC INC   | COMMON STOCK | 46120E602 | 886  | 7700  | SH | X |
| INVESTMENT TECH GRP    | COMMON STOCK | 46145F105 | 458  | 9000  | SH | X |
| JDS UNIPHASE CORP      | COMMON STOCK | 46612J101 | 56   | 21900 | SH | X |
| JPMORGAN CHASE & CO    | COMMON STOCK | 46625H100 | 1417 | 33738 | SH | X |
| JANUS CAPITAL GROUP    | COMMON STOCK | 47102X105 | 30   | 1700  | SH | X |
| JUNIPER NETWORKS COM   | COMMON STOCK | 48203R104 | 21   | 1300  | SH | X |
| KB HOME                | COMMON STOCK | 48666K109 | 25   | 540   | SH | X |
| KEYSPAN CORPORATION    | COMMON STOCK | 49337W100 | 53   | 1300  | SH | X |
| KIMCO REALTY CORP      | COMMON STOCK | 49446R109 | 21   | 575   | SH | X |
| KINDER MORGAN INC      | COMMON STOCK | 49455P101 | 80   | 800   | SH | X |
| KINETIC CONCEPTS       | COMMON STOCK | 49460W208 | 988  | 22377 | SH | X |
| KRAFT FOODS INC CL A   | COMMON STOCK | 50075N104 | 417  | 13480 | SH | X |
| LABORATORY CORP        |              |           |      |       |    |   |
| AMER                   | COMMON STOCK | 50540R409 | 62   | 1000  | SH | X |
| LAUDER ESTEE CO CL A   | COMMON STOCK | 518439104 | 872  | 22551 | SH | X |
| LEAR CORP              | COMMON STOCK | 521865105 | 24   | 1100  | SH | X |
| LILLY ELI & CO         | COMMON STOCK | 532457108 | 639  | 11568 | SH | X |
| M & T BK CORP          | COMMON STOCK | 55261F104 | 92   | 780   | SH | X |
| MBIA INC               | COMMON STOCK | 55262C100 | 61   | 1050  | SH | X |
| MKS INSTRUMENT INC     | COMMON STOCK | 55306N104 | 626  | 31100 | SH | X |
| MAXIM INTEGRATED PRO   | COMMON STOCK | 57772K101 | 80   | 2500  | SH | X |
| MCKESSON CORP          | COMMON STOCK | 58155Q103 | 110  | 2331  | SH | X |
| MEDCO HEALTH SOL       | COMMON STOCK | 58405U102 | 120  | 2100  | SH | X |
| MEDICAL ACTION INDS    | COMMON STOCK | 58449L100 | 11   | 500   | SH | X |
| MELLON FINL CORP       | COMMON STOCK | 58551A108 | 109  | 3160  | SH | X |
| MERCANTILE             |              |           |      |       |    |   |
| BANKSHARES CORP        | COMMON STOCK | 587405101 | 128  | 3600  | SH | X |
| METLIFE INC            | COMMON STOCK | 59156R108 | 278  | 5425  | SH | X |
| MONSANTO CO            | COMMON STOCK | 61166W101 | 160  | 1900  | SH | X |
| NCR CORP               | COMMON STOCK | 62886E108 | 48   | 1300  | SH | X |
| NAVISTAR INTL CORP     | COMMON STOCK | 63934E108 | 11   | 445   | SH | X |
| NETGEAR INC            | COMMON STOCK | 64111Q104 | 37   | 1700  | SH | X |
| NETWORK APPLIANCE      | COMMON STOCK | 64120L104 | 83   | 2350  | SH | X |
| NEWS CORP LTD          | COMMON STOCK | 65248E104 | 935  | 48770 | SH | X |
| NISOURCE INC           | COMMON STOCK | 65473P105 | 46   | 2092  | SH | X |
| NVIDIA CORP            | COMMON STOCK | 67066G104 | 51   | 2400  | SH | X |
| OSI RESTAURANT         |              |           |      |       |    |   |
| PARTNERS INC           | COMMON STOCK | 67104A101 | 52   | 1500  | SH | X |
| OFFICEMAX INC          | COMMON STOCK | 67622P101 | 28   | 675   | SH | X |
| ONEOK PARTNERS LP      | COMMON STOCK | 68268N103 | 247  | 5000  | SH | X |
| OPSWARE INC            | COMMON STOCK | 68383A101 | 35   | 4200  | SH | X |
| OPTIMAL GROUP          | COMMON STOCK | 68388R208 | 38   | 2800  | SH | X |
| ORACLE CORP            | COMMON STOCK | 68389X105 | 384  | 26510 | SH | X |
| PDL BIOPHARMA INC      | COMMON STOCK | 69329Y104 | 571  | 31000 | SH | X |
| PG&E CORP              | COMMON STOCK | 69331C108 | 95   | 2430  | SH | X |
| PMC-SIERRA INC         | COMMON STOCK | 69344F106 | 12   | 1300  | SH | X |
| PNC FINANCIAL SERVICES |              |           |      |       |    |   |
| GROUP I                | COMMON STOCK | 693475105 | 168  | 2400  | SH | X |
| PPL CORP               | COMMON STOCK | 69351T106 | 95   | 2930  | SH | X |

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 COLUMN 8  
 VOTING  
 AUTHORITY  
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COLUMN 1  
 NAME OF ISSUER      SOLE    SHARED    OTHER



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|                                         |        |   |       |
|-----------------------------------------|--------|---|-------|
| EXELON CORP                             | 4732   | 0 | 500   |
| EXXON MOBIL CORP                        | 361655 | 0 | 10792 |
| FED NATL MTG ASSN COM                   | 6955   | 0 | 0     |
| FEDERATED DEPT STORE                    | 4116   | 0 | 0     |
| FEDEX CORPORATION                       | 2017   | 0 | 0     |
| FIVE STAR QUALITY CA                    | 2700   | 0 | 0     |
| FLUOR CORP                              | 23749  | 0 | 944   |
| FOUNDATION COAL HLDG                    | 700    | 0 | 0     |
| FRONTIER OIL CORP                       | 1600   | 0 | 0     |
| GAMESTOP CORP HLDG                      | 30400  | 0 | 0     |
| GANNETT CO INC                          | 2800   | 0 | 0     |
| GENWORTH FINANCIAL                      | 2500   | 0 | 0     |
| GOLDMAN SACHS GROUP                     | 2900   | 0 | 0     |
| GOOGLE INC                              | 12524  | 0 | 306   |
| GRANT PRIDECO INC                       | 27700  | 0 | 0     |
| HALOZYME THERAPEUTIC                    | 21000  | 0 | 0     |
| HEALTH NET INC                          | 20945  | 0 | 0     |
| HESS CORPORATION                        | 1710   | 0 | 0     |
| INTERCONTINENTALEXCH<br>INTERNATIONAL   | 7600   | 0 | 0     |
| BUSINESS MACHINE<br>INTERNATIONAL       | 14827  | 0 | 7521  |
| RECTIFIER CORP                          | 0      | 0 | 1000  |
| INTERNATIONAL SEC EX                    | 11300  | 0 | 0     |
| INTUITIVE SURGIC INC                    | 7700   | 0 | 0     |
| INVESTMENT TECH GRP                     | 9000   | 0 | 0     |
| JDS UNIPHASE CORP                       | 21900  | 0 | 0     |
| JPMORGAN CHASE & CO                     | 32218  | 0 | 1520  |
| JANUS CAPITAL GROUP                     | 1700   | 0 | 0     |
| JUNIPER NETWORKS COM                    | 1300   | 0 | 0     |
| KB HOME                                 | 540    | 0 | 0     |
| KEYSPAN CORPORATION                     | 1300   | 0 | 0     |
| KIMCO REALTY CORP                       | 575    | 0 | 0     |
| KINDER MORGAN INC                       | 800    | 0 | 0     |
| KINETIC CONCEPTS                        | 22377  | 0 | 0     |
| KRAFT FOODS INC CL A<br>LABORATORY CORP | 4980   | 0 | 8500  |
| AMER                                    | 1000   | 0 | 0     |
| LAUDER ESTEE CO CL A                    | 15107  | 0 | 7444  |
| LEAR CORP                               | 1100   | 0 | 0     |
| LILLY ELI & CO                          | 1602   | 0 | 9966  |
| M & T BK CORP                           | 780    | 0 | 0     |
| MBIA INC                                | 1050   | 0 | 0     |
| MKS INSTRUMENT INC                      | 31100  | 0 | 0     |
| MAXIM INTEGRATED PRO                    | 2500   | 0 | 0     |
| MCKESSON CORP                           | 2331   | 0 | 0     |
| MEDCO HEALTH SOL                        | 2100   | 0 | 0     |
| MEDICAL ACTION INDS                     | 500    | 0 | 0     |
| MELLON FINL CORP                        | 3160   | 0 | 0     |
| MERCANTILE                              |        |   |       |
| BANKSHARES CORP                         | 3600   | 0 | 0     |
| METLIFE INC                             | 5425   | 0 | 0     |
| MONSANTO CO                             | 1900   | 0 | 0     |
| NCR CORP                                | 1300   | 0 | 0     |
| NAVISTAR INTL CORP                      | 445    | 0 | 0     |
| NETGEAR INC                             | 1700   | 0 | 0     |
| NETWORK APPLIANCE                       | 2350   | 0 | 0     |
| NEWS CORP LTD                           | 48770  | 0 | 0     |
| NISOURCE INC                            | 2092   | 0 | 0     |
| NVIDIA CORP                             | 2400   | 0 | 0     |

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|                                |       |   |      |
|--------------------------------|-------|---|------|
| OSI RESTAURANT PARTNERS INC    | 0     | 0 | 1500 |
| OFFICEMAX INC                  | 675   | 0 | 0    |
| ONEOK PARTNERS LP              | 0     | 0 | 5000 |
| OPSWARE INC                    | 4200  | 0 | 0    |
| OPTIMAL GROUP                  | 2800  | 0 | 0    |
| ORACLE CORP                    | 26510 | 0 | 0    |
| PDL BIOPHARMA INC              | 31000 | 0 | 0    |
| PG&E CORP                      | 2430  | 0 | 0    |
| PMC-SIERRA INC                 | 1300  | 0 | 0    |
| PNC FINANCIAL SERVICES GROUP I | 2000  | 0 | 400  |
| PPL CORP                       | 2930  | 0 | 0    |

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| COLUMN 1<br>NAME OF ISSUER  | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                                        |                                   | COLUMN 6<br>INVESTMENT<br>AUTHORITY |                            |
|-----------------------------|----------------------------|-------------------|----------------------------------|------------------------------------------------|-----------------------------------|-------------------------------------|----------------------------|
|                             |                            |                   |                                  | COLUMN 5<br>SHARES<br>OR<br>PRINCIAL<br>AMOUNT | SHARES<br>OR<br>PUT<br>OR<br>CALL | SHARED -<br>SOLE                    | SHARED<br>DEFINED<br>OTHER |
| PEPCO HOLDINGS INC          | COMMON STOCK               | 713291102         | 95                               | 4027                                           | SH                                |                                     | X                          |
| PETSMART INC                | COMMON STOCK               | 716768106         | 84                               | 3300                                           | SH                                |                                     | X                          |
| PLAYTEX PRODS INC           | COMMON STOCK               | 72813P100         | 32                               | 3100                                           | SH                                |                                     | X                          |
| POZEN INC                   | COMMON STOCK               | 73941U102         | 16                               | 2300                                           | SH                                |                                     | X                          |
| PRAXAIR INC                 | COMMON STOCK               | 74005P104         | 341                              | 6310                                           | SH                                |                                     | X                          |
| PRICE T ROWE GRP            | COMMON STOCK               | 74144T108         | 76                               | 2000                                           | SH                                |                                     | X                          |
| PRINCIPAL FINL GRP          | COMMON STOCK               | 74251V102         | 100                              | 1800                                           | SH                                |                                     | X                          |
| PSYCHIATRIC SOLUTION        | COMMON STOCK               | 74439H108         | 1127                             | 39300                                          | SH                                |                                     | X                          |
| QUANTA SVCS INC             | COMMON STOCK               | 74762E102         | 26                               | 1500                                           | SH                                |                                     | X                          |
| QUEST DIAGNOSTICS           | COMMON STOCK               | 74834L100         | 3773                             | 62966                                          | SH                                |                                     | X                          |
| REGIONS FINL CORP           | COMMON STOCK               | 7591EP100         | 114                              | 3445                                           | SH                                |                                     | X                          |
| ROYAL DUTCH SHELL PLC-ADR A | COMMON STOCK               | 780259206         | 375                              | 5600                                           | SH                                |                                     | X                          |
| SLM CORP                    | COMMON STOCK               | 78442P106         | 166                              | 3145                                           | SH                                |                                     | X                          |
| ST JOE CORP                 | COMMON STOCK               | 790148100         | 47                               | 1000                                           | SH                                |                                     | X                          |
| SANDISK CORP                | COMMON STOCK               | 80004C101         | 421                              | 8250                                           | SH                                |                                     | X                          |
| SAP AG SPONS ADR            | COMMON STOCK               | 803054204         | 1344                             | 25600                                          | SH                                |                                     | X                          |
| SCANA CORP NEW COM          | COMMON STOCK               | 80589M102         | 39                               | 1000                                           | SH                                |                                     | X                          |

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|                                                    |              |           |      |       |    |   |
|----------------------------------------------------|--------------|-----------|------|-------|----|---|
| SEALED AIR CORP<br>SOUTHWEST<br>AIRLINES CO<br>COM | COMMON STOCK | 81211K100 | 36   | 682   | SH | X |
| STARWOOD<br>HTLS&RESORT<br>STREETTRACKS            | COMMON STOCK | 844741108 | 321  | 19596 | SH | X |
| GOLD TRUST                                         | COMMON STOCK | 85590A401 | 84   | 1400  | SH | X |
| SUNOCO INC                                         | COMMON STOCK | 863307104 | 217  | 3543  | SH | X |
| SYNOVUS FINL<br>CORP                               | COMMON STOCK | 86764P109 | 59   | 850   | SH | X |
| TARGET<br>CORPORATION                              | COMMON STOCK | 87161C105 | 69   | 2592  | SH | X |
| TENET<br>HEALTHCARE                                | COMMON STOCK | 87612E106 | 1812 | 37081 | SH | X |
| 3M COMPANY                                         | COMMON STOCK | 88033G100 | 25   | 3637  | SH | X |
| TITAN INTL INC                                     | COMMON STOCK | 88579Y101 | 7414 | 91802 | SH | X |
| TRADESTATION<br>GRP INC                            | COMMON STOCK | 88830M102 | 24   | 1300  | SH | X |
| TYCO<br>INTERNATIONAL<br>LTD                       | COMMON STOCK | 89267P105 | 37   | 2900  | SH | X |
| U S BANCORP DEL<br>COM NEW                         | COMMON STOCK | 902124106 | 409  | 14841 | SH | X |
| USEC INC                                           | COMMON STOCK | 902973304 | 469  | 15200 | SH | X |
| U.S CONCRETE<br>INC                                | COMMON STOCK | 90333E108 | 40   | 3400  | SH | X |
| UNITED<br>DOMINION<br>REALTY TRUST<br>(            | COMMON STOCK | 90333L102 | 23   | 2100  | SH | X |
| UNITED PARCEL<br>SERVICE CL B                      | COMMON STOCK | 910197102 | 48   | 1700  | SH | X |
| UNITED<br>THERAPEUTICS                             | COMMON STOCK | 911312106 | 7967 | 96755 | SH | X |
| UNITEDHEALTH<br>GRP INC                            | COMMON STOCK | 91307C102 | 12   | 200   | SH | X |
| UNUMPROVIDENT<br>COR                               | COMMON STOCK | 91324P102 | 4017 | 89710 | SH | X |
| VALERO L P                                         | COMMON STOCK | 91529Y106 | 42   | 2295  | SH | X |
| VALERO ENERGY<br>CORP                              | COMMON STOCK | 91913W104 | 197  | 4000  | SH | X |
| VARIAN MED SYS<br>INC                              | COMMON STOCK | 91913Y100 | 279  | 4200  | SH | X |
| VERISIGN INC                                       | COMMON STOCK | 92220P105 | 808  | 17065 | SH | X |
| VERITAS DGC INC                                    | COMMON STOCK | 92343E102 | 40   | 1711  | SH | X |
| VERIZON<br>COMMUNICATNS                            | COMMON STOCK | 92343P107 | 36   | 700   | SH | X |
| VODAFONE<br>GROUP PLC<br>SPONSORED A               | COMMON STOCK | 92343V104 | 1090 | 32559 | SH | X |
| WGL HLDGS INC<br>COM                               | COMMON STOCK | 92857W100 | 64   | 3000  | SH | X |
| W-H ENERGY<br>SVCS INC                             | COMMON STOCK | 92924F106 | 53   | 1828  | SH | X |
| WASTE<br>MANAGEMENT<br>INC                         | COMMON STOCK | 92925E108 | 41   | 800   | SH | X |
| WELLCARE<br>HEALTH PLAN                            | COMMON STOCK | 94106L109 | 145  | 4050  | SH | X |
| WELLPOINT INC                                      | COMMON STOCK | 94946T106 | 25   | 500   | SH | X |
| WESCO INTL INC                                     | COMMON STOCK | 94973V107 | 338  | 4650  | SH | X |
|                                                    | COMMON STOCK | 95082P105 | 41   | 600   | SH | X |

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|                           |              |           |      |        |    |  |   |
|---------------------------|--------------|-----------|------|--------|----|--|---|
| XTO ENERGY INC            | COMMON STOCK | 98385X106 | 2004 | 45256  | SH |  | X |
| XCEL ENERGY<br>INC        | COMMON STOCK | 98389B100 | 58   | 3028   | SH |  | X |
| ZIMMER<br>HOLDINGS        | COMMON STOCK | 98956P102 | 5385 | 94951  | SH |  | X |
| ACE LIMITED               | COMMON STOCK | G0070K103 | 121  | 2400   | SH |  | X |
| COOPER INDS LTD<br>FOSTER | COMMON STOCK | G24182100 | 66   | 710    | SH |  | X |
| WHEELER LTD               | COMMON STOCK | G36535139 | 4638 | 107407 | SH |  | X |
| INGERSOLL-RAND<br>CO      | COMMON STOCK | G4776G101 | 103  | 2400   | SH |  | X |
| NABORS INDS<br>LTD        | COMMON STOCK | G6359F103 | 5993 | 177377 | SH |  | X |
| NOBLE<br>CORPORATION      | COMMON STOCK | G65422100 | 80   | 1075   | SH |  | X |
| SEAGATE<br>TECHNOLOGY     | COMMON STOCK | G7945J104 | 6858 | 302907 | SH |  | X |
| WEATHERFORD<br>INTL LTD   | COMMON STOCK | G95089101 | 2727 | 54958  | SH |  | X |
| XL CAP LTD                | COMMON STOCK | G98255105 | 81   | 1325   | SH |  | X |
| SYNERON<br>MEDICAL LTD    | COMMON STOCK | M87245102 | 52   | 2500   | SH |  | X |
| ON TRACK<br>INNOVATION    | COMMON STOCK | M8791A109 | 11   | 900    | SH |  | X |
| SEMICONDUCTOR<br>HLDRS    | DEP RCPT     | 816636203 | 112  | 3400   | SH |  | X |
| ORBOTECH LTD              | ORD          | M75253100 | 37   | 1600   | SH |  | X |
| TRANSOCEAN INC            | ORDINARY     | G90078109 | 185  | 2300   | SH |  | X |

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| COLUMN 1<br>NAME OF ISSUER            | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | SEC USE                                         |                           |                           | SHARED - SHAR<br>DEFINED | SHAR<br>OTH |
|---------------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------------------|---------------------------|---------------------------|--------------------------|-------------|
|                                       |                            |                   |                                  | COLUMN 5<br>SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL<br>SOLE |                          |             |
| STEINER LEISURE<br>LTD                | ORDINARY                   | P8744Y102         | 43                               | 1100                                            | SH                        |                           | X                        |             |
| TRUSTSTREET<br>PPTY S PFD CONV<br>7.7 | PREFERRED STOCK            | 898404207         | 2                                | 96                                              | SH                        |                           | X                        |             |
| SIMON PPTY INC<br>ARCHSTONE           | REIT                       | 828806109         | 116                              | 1400                                            | SH                        |                           | X                        |             |
| SMITH TR<br>PUBLIC STORAGE            | REIT                       | 039583109         | 81                               | 1600                                            | SH                        |                           | X                        |             |
| INC                                   | REIT                       | 74460D109         | 46                               | 600                                             | SH                        |                           | X                        |             |
| ISHARES TR<br>VORNADO RLTY            | RUSL 2000 GROW             | 464287648         | 52                               | 700                                             | SH                        |                           | X                        |             |
| TR<br>FORDING CDN                     | SH BEN INT REIT            | 929042109         | 78                               | 800                                             | SH                        |                           | X                        |             |

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|                 |              |           |     |       |    |   |
|-----------------|--------------|-----------|-----|-------|----|---|
| COAL TR         | TRUST UNIT   | 345425102 | 789 | 24900 | SH | X |
| ALCOA INC COM   | COMMON STOCK | 013817101 | 6   | 200   | SH | X |
| ALLSTATE CORP   | COMMON STOCK | 020002101 | 5   | 100   | SH | X |
| AMERICAN        |              |           |     |       |    |   |
| EXPRESS CO      | COMMON STOCK | 025816109 | 11  | 200   | SH | X |
| AMERICAN        |              |           |     |       |    |   |
| INTERNATIONAL   |              |           |     |       |    |   |
| GROUP I         | COMMON STOCK | 026874107 | 18  | 300   | SH | X |
| AMERIPRISE      |              |           |     |       |    |   |
| FINANCIAL INC   | COMMON STOCK | 03076C106 | 2   | 40    | SH | X |
| AMGEN INC COM   | COMMON STOCK | 031162100 | 13  | 200   | SH | X |
| AVNET INC COM   | COMMON STOCK | 053807103 | 4   | 200   | SH | X |
| BANK NEW YORK   |              |           |     |       |    |   |
| INC COM         | COMMON STOCK | 064057102 | 3   | 100   | SH | X |
| BELLSOUTH CORP  | COMMON STOCK | 079860102 | 7   | 200   | SH | X |
| BRISTOL-MYERS   |              |           |     |       |    |   |
| SQUIBB CO       | COMMON STOCK | 110122108 | 6   | 250   | SH | X |
| CBS CORP CL B   | COMMON STOCK | 124857202 | 3   | 100   | SH | X |
| CHEVRON CORP    | COMMON STOCK | 166764100 | 9   | 150   | SH | X |
| CISCO SYS INC   | COMMON STOCK | 17275R102 | 17  | 850   | SH | X |
| CIT GROUP INC   | COMMON STOCK | 125581108 | 13  | 250   | SH | X |
| CITIGROUP INC   |              |           |     |       |    |   |
| COM             | COMMON STOCK | 172967101 | 19  | 400   | SH | X |
| CLEAR CHANNEL   |              |           |     |       |    |   |
| COMMUNICATIONS  |              |           |     |       |    |   |
| I               | COMMON STOCK | 184502102 | 6   | 200   | SH | X |
| COCA COLA CO    |              |           |     |       |    |   |
| COM             | COMMON STOCK | 191216100 | 11  | 250   | SH | X |
| COLGATE         |              |           |     |       |    |   |
| PALMOLIVE CO    |              |           |     |       |    |   |
| COM             | COMMON STOCK | 194162103 | 6   | 100   | SH | X |
| COMCAST CORP-   |              |           |     |       |    |   |
| SPECIAL CL A    | COMMON STOCK | 20030N200 | 10  | 300   | SH | X |
| CONOCOPHILLIPS  | COMMON STOCK | 20825C104 | 23  | 344   | SH | X |
| CORNING INC     | COMMON STOCK | 219350105 | 7   | 300   | SH | X |
| DISNEY WALT CO  | COMMON STOCK | 254687106 | 13  | 425   | SH | X |
| DUPONT EI DE    |              |           |     |       |    |   |
| NEMOURS & CO    |              |           |     |       |    |   |
| COM             | COMMON STOCK | 263534109 | 4   | 100   | SH | X |
| EXXON MOBIL     |              |           |     |       |    |   |
| CORP            | COMMON STOCK | 30231G102 | 18  | 300   | SH | X |
| FIRST DATA CORP |              |           |     |       |    |   |
| COM             | COMMON STOCK | 319963104 | 9   | 200   | SH | X |
| FPL GROUP INC   |              |           |     |       |    |   |
| COM             | COMMON STOCK | 302571104 | 12  | 300   | SH | X |
| GENERAL         |              |           |     |       |    |   |
| ELECTRIC        |              |           |     |       |    |   |
| COMPANY         | COMMON STOCK | 369604103 | 18  | 550   | SH | X |
| GENERAL MILLS   |              |           |     |       |    |   |
| INC             | COMMON STOCK | 370334104 | 8   | 150   | SH | X |
| HARTFORD        |              |           |     |       |    |   |
| FINANCIAL SVCS  |              |           |     |       |    |   |
| GRP IN          | COMMON STOCK | 416515104 | 8   | 100   | SH | X |
| HEALTH          |              |           |     |       |    |   |
| MANAGEMENT-     |              |           |     |       |    |   |
| CLASS A         | COMMON STOCK | 421933102 | 8   | 400   | SH | X |
| HEWLETT         |              |           |     |       |    |   |
| PACKARD CO      |              |           |     |       |    |   |
| COM             | COMMON STOCK | 428236103 | 8   | 237   | SH | X |
| HOME DEPOT INC  |              |           |     |       |    |   |
| COM             | COMMON STOCK | 437076102 | 11  | 300   | SH | X |
| HONEYWELL INTL  |              |           |     |       |    |   |

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|                                         |              |           |    |      |    |   |
|-----------------------------------------|--------------|-----------|----|------|----|---|
| INC COM                                 | COMMON STOCK | 438516106 | 12 | 300  | SH | X |
| INTEL CORP COM                          | COMMON STOCK | 458140100 | 8  | 400  | SH | X |
| INTERNATIONAL<br>BUSINESS<br>MACHINE    | COMMON STOCK | 459200101 | 15 | 200  | SH | X |
| INTERNATIONAL<br>RECTIFIER CORP         | COMMON STOCK | 460254105 | 3  | 75   | SH | X |
| JOHNSON &<br>JOHNSON COM                | COMMON STOCK | 478160104 | 12 | 200  | SH | X |
| KIMBERLY CLARK<br>CORP                  | COMMON STOCK | 494368103 | 6  | 100  | SH | X |
| KRAFT FOODS INC<br>CL A                 | COMMON STOCK | 50075N104 | 3  | 100  | SH | X |
| KROGER CO                               | COMMON STOCK | 501044101 | 9  | 400  | SH | X |
| LILLY ELI & CO                          | COMMON STOCK | 532457108 | 6  | 100  | SH | X |
| LINCOLN NATL<br>CORP                    | COMMON STOCK | 534187109 | 11 | 200  | SH | X |
| LIVE NATION INC                         | COMMON STOCK | 538034109 | 1  | 25   | SH | X |
| LOCKHEED<br>MARTIN<br>CORPORATION<br>CO | COMMON STOCK | 539830109 | 7  | 100  | SH | X |
| LUCENT<br>TECHNOLOGIES<br>INC COM       | COMMON STOCK | 549463107 | 2  | 850  | SH | X |
| MARATHON OIL<br>CORP                    | COMMON STOCK | 565849106 | 33 | 400  | SH | X |
| MCDONALDS CORP<br>COM                   | COMMON STOCK | 580135101 | 10 | 300  | SH | X |
| MEDCO HEALTH<br>SOLUTIONS INC           | COMMON STOCK | 58405U102 | 1  | 24   | SH | X |
| MERCK & CO INC<br>COM                   | COMMON STOCK | 589331107 | 7  | 200  | SH | X |
| MERRILL LYNCH &<br>CO INC               | COMMON STOCK | 590188108 | 7  | 100  | SH | X |
| MICROSOFT CORP                          | COMMON STOCK | 594918104 | 26 | 1100 | SH | X |
| MORGAN STANLEY<br>GROUP INC             | COMMON STOCK | 617446448 | 6  | 100  | SH | X |
| MOTOROLA INC                            | COMMON STOCK | 620076109 | 3  | 150  | SH | X |
| NEWELL<br>RUBBERMAID<br>INC COM         | COMMON STOCK | 651229106 | 3  | 100  | SH | X |
| NOVELL INC                              | COMMON STOCK | 670006105 | 8  | 1200 | SH | X |
| ORACLE<br>CORPORATION<br>COM            | COMMON STOCK | 68389X105 | 12 | 850  | SH | X |
| PEPSICO INC COM                         | COMMON STOCK | 713448108 | 9  | 150  | SH | X |
| PFIZER INC                              | COMMON STOCK | 717081103 | 12 | 500  | SH | X |
| PIPER JAFFRAY<br>COMPANIES INC          | COMMON STOCK | 724078100 | 0  | 4    | SH | X |

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SEC USE

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COLUMN 6  
INVESTMENT

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| COLUMN 1<br>NAME OF ISSUER                  | COLUMN 2<br>TITLE OF CLASS | COLUMN 3<br>CUSIP | COLUMN 4<br>VALUE<br>(X \$1,000) | COLUMN 5                            |                           |                   | AUTHORITY        |                     |                   |
|---------------------------------------------|----------------------------|-------------------|----------------------------------|-------------------------------------|---------------------------|-------------------|------------------|---------------------|-------------------|
|                                             |                            |                   |                                  | SHARES<br>OR<br>PRINCIPAL<br>AMOUNT | SHARES<br>OR<br>PRINCIPAL | PUT<br>OR<br>CALL | SHARED -<br>SOLE | SHARED -<br>DEFINED | SHARED -<br>OTHER |
| PROCTER &<br>GAMBLE CO<br>COM               | COMMON STOCK               | 742718109         | 16                               | 295                                 | SH                        |                   |                  |                     | X                 |
| RAYTHEON CO<br>COM NEW                      | COMMON STOCK               | 755111507         | 9                                | 200                                 | SH                        |                   |                  |                     | X                 |
| ST PAUL<br>TRAVELERS<br>COMPANIES IN        | COMMON STOCK               | 792860108         | 7                                | 160                                 | SH                        |                   |                  |                     | X                 |
| SYSCO CORP<br>TEXAS<br>INSTRUMENTS<br>INC   | COMMON STOCK               | 871829107         | 8                                | 250                                 | SH                        |                   |                  |                     | X                 |
| TOLL BROS INC<br>U S BANCORP<br>DEL COM NEW | COMMON STOCK               | 882508104         | 3                                | 100                                 | SH                        |                   |                  |                     | X                 |
| UNITED PARCEL<br>SERVICE CL B               | COMMON STOCK               | 889478103         | 10                               | 400                                 | SH                        |                   |                  |                     | X                 |
| VIACOM<br>INC-CLASS B                       | COMMON STOCK               | 902973304         | 14                               | 453                                 | SH                        |                   |                  |                     | X                 |
| WACHOVIA<br>CORP COM                        | COMMON STOCK               | 911312106         | 12                               | 150                                 | SH                        |                   |                  |                     | X                 |
| WAL MART<br>STORES INC<br>COM               | COMMON STOCK               | 92553P201         | 4                                | 100                                 | SH                        |                   |                  |                     | X                 |
| WASHINGTON<br>MUTUAL COM                    | COMMON STOCK               | 929903102         | 5                                | 100                                 | SH                        |                   |                  |                     | X                 |
| WELLS FARGO &<br>CO                         | COMMON STOCK               | 931142103         | 14                               | 300                                 | SH                        |                   |                  |                     | X                 |
| WYETH                                       | COMMON STOCK               | 939322103         | 14                               | 300                                 | SH                        |                   |                  |                     | X                 |
| 3M CO                                       | COMMON STOCK               | 949746101         | 7                                | 100                                 | SH                        |                   |                  |                     | X                 |
| SCHLUMBERGER<br>LTD                         | COMMON STOCK               | 983024100         | 13                               | 300                                 | SH                        |                   |                  |                     | X                 |
|                                             |                            | 88579Y101         | 12                               | 150                                 | SH                        |                   |                  |                     | X                 |
|                                             |                            | 806857108         | 26                               | 400                                 | SH                        |                   |                  |                     | X                 |
|                                             |                            |                   | 3215687                          | 75767702                            |                           |                   |                  |                     |                   |