

Mr. Zaikin entered into the Stock Purchase Agreement because he personally believes that the Company's common stock has significant value. None of the Company's officers and Directors are currently selling nor do they have any immediate plans to sell any shares of the Company's common stock.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SIBERIAN ENERGY GROUP, INC.

By: */s/ David Zaikin*
David Zaikin,
Chief Executive Officer

Dated: August 9, 2007

