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Form 4

January 23, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1 0					me and Tic al Game T			<i>C</i> ,	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(=111)								Statement for Ionth/Day/Year 22/03				
									Executive Vice CFO	President,		
(Street) Reno, NV 89521							D	If Amendment, ate of Original Aonth/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)				able	I Non-I	Derivat	ive Se	Securities Acquired, Disposed of, or Beneficially O				
1. Title of Security (Instr. 3)	action	Execution Date,	3. Trans action C (Instr. 8 Code	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	F	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. N
Derivative	sion or	Trans-	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Ind
Security	Exercise	action	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benef
	Price of	Date	Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owne
(Instr. 3)	Derivative		if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr.
	Security	(Month/	(Month/	(Instr.	(A) or				Following	ative	
		Day/	Day/	8)	Disposed of				Reported	Security:	
		Year)	Year)		(D)				Transaction(s)	Direct	
									(Instr. 4)	(D)	
							1	<u>[</u>	Ī	J	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr. 3, 4 & 5)							or Indirect	
			Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares		(I) (Instr. 4)	
Non-Qualified Stock Option (right to buy) ⁽¹⁾⁽²⁾	76.40	1/22/03	A		150,000		1/22/04 ⁽²⁾		Common Stock		150,000	D	

Explanation of Responses:

- (1) Employee stock option (right to buy) granted pursuant to the International Game Technology stock option plan in reliance upon the exemption provided by Rule 16b-3.
- (2) The option becomes exercisable in equal annual installments over a five-year period, at the rate of 20% per year, commencing on the first anniversary of the date of grant.

By: /s/ Maureen T. Mullarkey 1/23/03
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).