Hoelter Michael T. Form 4 March 05, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(EPS) (2020)

(Print or Type Responses)

(1 Tillt of Type Respon	11303)										
1. Name and Address Hoelter Michael		porting Person *	2. Issuer Name and Ticker or Trading Symbol Andersons, Inc. [ANDE]				5. Relationship of Reporting Person(s) to Issuer				
(T ()	(E' ()	O.C.I.II.					(Check all applicable)				
(Last) (First) (Middle) 1947 BRIARFIELD BLVD			3. Date of Earliest Transaction (Month/Day/Year) 03/01/2019				X_ below	Director 10% Owner K Officer (give title Other (specify below) Corporate Controller			
(3	Street)		4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)				Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting				
MAUMEE, OH	43337							Person			
(City) ((State)	(Zip)	Table I - Non	-Derivativ	e Securiti	es Acc	quired,	Disposed of, or	Beneficially	Owned	
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
COMMON STOCK	03	3/01/2019		A	973	A	\$0	3,362.279	D		
PERFORMANC SHARE UNIT (TSR) (2022)		3/01/2019		A	974	A	\$0	974 (1)	D		
PERFORMANC SHARE UNIT (EPS) (2019)	E							254 (2)	D		
PERFORMANC SHARE UNIT	E							176 <u>(2)</u>	D		

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PERFORMANCE SHARE UNIT (EPS) (2021)	474 <u>(2)</u>	D
PERFORMANCE SHARE UNIT (TSR) (2020)	176 <u>(1)</u>	D
PERFORMANCE SHARE UNIT (TSR) (2021)	474 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Titl		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Monus Days Teal)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Under Securi	lying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
Hoelter Michael T.								
1947 BRIARFIELD BLVD			Corporate Controller					

Signatures

MAUMEE, OH 43537

Michael T. Hoelter, by: Melissa Trippel, Limited Power of
Attorney 03/04/2019

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock performance unit (TSR) granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on the Company's annualized total shareholder return. Number of underlying shares are based upon the level of satisfaction of the total shareholder return for the performance period.
- (2) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.