

Saravanos Anthony
 Form 4
 May 22, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Saravanos Anthony

2. Issuer Name and Ticker or Trading Symbol
 HCI Group, Inc. [HCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 5300 W. CYPRESS STREET, SUITE 100
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/20/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
 Division President

TAMPA, FL 33607
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common stock | | | | (A) or (D) | V Amount Price | | By Self as Custodian for niece, Elliana Tuite |
| Common stock | | | | (A) or (D) | V Amount Price | | By Self as Custodian for nephew, Nolan Tuite |
| Common stock | | | | (A) or (D) | V Amount Price | | By HC Investment LLC ⁽¹⁾ |

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| | | | | | | | | |
|--------------|------------|--|---|--------------------|------------------|-----------------------|----------------------|----------------------------------------------------------------------------|
| Common stock | | | | | | 1,200 | I | By Self and Maria Saravanos as Custodian for son, Kostos Anthony Saravanos |
| Common stock | | | | | | 18,000 ⁽²⁾ | D | |
| Common stock | | | | | | 0 | D | |
| Common stock | 05/20/2018 | | F | 187 ⁽³⁾ | D ⁽³⁾ | \$ 42.31 | 1,904 ⁽⁴⁾ | D |
| Common Stock | | | | | | | 29,667 | D |
| Common Stock | 05/20/2018 | | F | 165 ⁽⁵⁾ | D ⁽⁵⁾ | \$ 42.31 | 2,159 ⁽⁶⁾ | D |
| Common Stock | 05/20/2018 | | F | 147 ⁽⁷⁾ | D ⁽⁷⁾ | \$ 42.31 | 2,353 ⁽⁸⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-----------------------------------------------------------------------------|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Saravanos Anthony 5300 W. CYPRESS STREET SUITE 100 TAMPA, FL 33607 | X | | Division President | |

Signatures

/s/ Andrew L. Graham as Attorney-in-fact for Anthony Saravanos 05/22/2018

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person holds voting and investment power of the 80,000 shares held by HC Investment LLC.

Restricted stock grant of 24,000 shares effective 05/16/13: The Issuer cancelled effective 3/2/2016 the 6,000 share tranche of this grant that was to have vested one year after the closing price of HCI common shares equaled or exceeded \$50 per share for 20 consecutive trading days. Of the award's 18,000 remaining shares, 6,000 have previously vested, 6,000 shares will vest one year after the closing price

(2) of HCI common shares equals or exceeds \$65 per share for 20 consecutive trading days, and 6,000 will vest one year after the closing price of HCI common shares equals or exceeds \$80 per share for 20 consecutive trading days. All shares for which restrictions have not lapsed 6 years and one day from the grant date will be forfeited. These shares were granted by the Company pursuant to the Company's 2012 Omnibus Incentive Plan and under the terms and conditions of a restricted stock agreement dated 5/16/2013.

(3) 187 shares were surrendered to cover the minimum federal income tax liability associated with the vesting of 625 restricted shares on May 20, 2018.

(4) Restricted stock grant of 2,500 shares effective 5/20/2015: Restriction period will lapse and the restricted shares will vest as follows: 625 shares on each of May 20, 2016, May 20, 2017, May 20, 2018, and May 20, 2019. These shares were granted by the company pursuant to the company's 2012 Omnibus Incentive Plan and under the terms and conditions of a restricted stock agreement dated 5/20/2015. The number of shares reported in column 5 includes 625 unvested shares pursuant to this 5/20/15 restricted stock grant.

(5) 165 shares were surrendered to cover the minimum federal income tax liability associated with the vesting of 625 restricted shares on May 20, 2018.

(6) Restricted stock grant of 2,500 shares effective 6/06/2016: Restriction period will lapse and the restricted shares will vest as follows: 625 shares on each of May 20, 2017, May 20, 2018, May 20, 2019, and May 20, 2020. These shares were granted by the company pursuant to the company's 2012 Omnibus Incentive Plan and under the terms and conditions of a restricted stock agreement dated 6/06/2016. The number of shares reported in column 5 includes 1,250 unvested shares pursuant to this 6/06/16 restricted stock grant.

(7) 147 shares were surrendered to cover the minimum federal income tax liability associated with the vesting of 625 restricted shares on May 20, 2018.

(8) Restricted stock grant of 2,500 shares effective 6/06/2017: Restriction period will lapse and the restricted shares will vest as follows: 625 shares on each of May 20, 2018, May 20, 2019, May 20, 2020, and May 20, 2021. These shares were granted by the company pursuant to the company's 2012 Omnibus Incentive Plan and under the terms and conditions of a restricted stock agreement dated 6/06/2017. The number of shares reported in column 5 includes 1,875 unvested shares pursuant to this 6/06/2017 restricted stock grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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