

YEAMAN KEVIN J
 Form 4
 February 13, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YEAMAN KEVIN J

(Last) (First) (Middle)

C/O DOLBY LABORATORIES, INC., 1275 MARKET STREET

(Street)

SAN FRANCISCO, CA 94103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Dolby Laboratories, Inc. [DLB]

3. Date of Earliest Transaction
 (Month/Day/Year)
02/09/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	02/09/2018		M	50,000 A	\$ 28.24 112,895	I	By the Kevin and Rachel Yeaman Family Trust dated May 14, 2009
Class A Common	02/09/2018		S	39,904 D	\$ 58.7487 72,991	I	By the Kevin

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Stock					(1)				
									and Rachel Yeaman Family Trust dated May 14, 2009
									By the Kevin and Rachel Yeaman Family Trust dated May 14, 2009
Class A Common Stock	02/09/2018	S	7,896	D	\$ <u>59.924</u> ⁽²⁾	65,095	I		By the Kevin and Rachel Yeaman Family Trust dated May 14, 2009
Class A Common Stock	02/09/2018	S	2,200	D	\$ <u>60.6487</u> ⁽³⁾	62,895	I		By the Kevin and Rachel Yeaman Family Trust dated May 14, 2009
Class A Common Stock	02/12/2018	M	18,548	A	\$ 28.24	81,443	I		By the Kevin and Rachel Yeaman Family Trust dated May 14, 2009
Class A Common Stock	02/12/2018	S	18,548	D	\$ <u>61.4005</u> ⁽⁴⁾	62,895	I		By the Kevin and Rachel Yeaman Family Trust dated May 14, 2009

Class A
Common
Stock

114,828 ⁽⁵⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 28.24	02/09/2018		M	50,000	⁽⁶⁾ 12/15/2021	Class A Common Stock 50,000
Employee Stock Option (right to buy)	\$ 28.24	02/12/2018		M	18,548	⁽⁶⁾ 12/15/2021	Class A Common Stock 18,548

Reporting Owners

Reporting Owner Name / Address

Relationships

