

HEALTHSTREAM INC
Form 4
March 21, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRIST ROBERT A JR

(Last) (First) (Middle)

209 10TH AVE. SOUTH, SUITE 450

(Street)

NASHVILLE, TN 37203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HEALTHSTREAM INC [HSTM]

3. Date of Earliest Transaction (Month/Day/Year)
03/20/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 03/20/2017 | | M | (A) or (D) 4,670 (1) | \$ 0 | 5,105,774 | D |
| Common Stock | 03/20/2017 | | F | (A) or (D) 1,402 (2) | \$ 23.9 | 5,104,372 | D |
| Common Stock | | | | | 10,000 | I | The Carolyn Marie Frist 2005 Vested Trust |
| Common Stock | | | | | 10,000 | I | The Cate Merriman Frist 2005 |

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| | | | |
|--------------|---------|---|---|
| Common Stock | 10,000 | I | Vested Trust The Eleanor Knox Frist 2005 Vested Trust |
| Common Stock | 18,335 | I | Louise Trust u/a/d 08-16-2007 |
| Common Stock | 18,334 | I | Merriman Trust u/a/d 08-16-2007 |
| Common Stock | 18,334 | I | Marie Trust u/a/d 08-16-2007 |
| Common Stock | 18,334 | I | Knox Trust u/a/d 08-16-2007 |
| Common Stock | 435,000 | I | Bobby and Melissa Frist Children's 2012 GST-Exempt Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|----|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Share | \$ 0 ⁽³⁾ | 03/20/2017 | | M | 1,750 | ⁽⁴⁾ | ⁽⁵⁾ | Common Stock | 1,750 | \$ |

Units

Restricted

| | | | | | | | | | |
|-------|---------------------|------------|---|-------|------------|------------|-----------------|-------|----|
| Share | \$ 0 ⁽³⁾ | 03/20/2017 | M | 1,177 | <u>(6)</u> | <u>(5)</u> | Common Stock | 1,177 | \$ |
|-------|---------------------|------------|---|-------|------------|------------|-----------------|-------|----|

Restricted

| | | | | | | | | | |
|-------|---------------------|------------|---|-----|------------|------------|-----------------|-----|----|
| Share | \$ 0 ⁽³⁾ | 03/20/2017 | M | 894 | <u>(7)</u> | <u>(5)</u> | Common Stock | 894 | \$ |
|-------|---------------------|------------|---|-----|------------|------------|-----------------|-----|----|

Restricted

| | | | | | | | | | |
|-------|---------------------|------------|---|-----|------------|------------|-----------------|-----|----|
| Share | \$ 0 ⁽³⁾ | 03/20/2017 | M | 849 | <u>(8)</u> | <u>(5)</u> | Common Stock | 849 | \$ |
|-------|---------------------|------------|---|-----|------------|------------|-----------------|-----|----|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| FRIST ROBERT A JR 209 10TH AVE. SOUTH SUITE 450 NASHVILLE, TN 37203 | X | X | CEO | |

Signatures

| | |
|--------------|------------|
| Robert Frist | 03/21/2017 |
|--------------|------------|

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares acquired on vesting of restricted share units.
- (2) Shares withheld for payment of tax liability.
- (3) Each restricted share unit (RSU) represents the contingent right to receive one share of common stock upon vesting of the unit.
- (4) The RSU's are subject to a four year vesting schedule, contingent upon continued service at the time of vesting. 15% vest on March 18, 2014, 20% vest on March 18, 2015, 30% vest on March 18, 2016, and the remaining 35% vest on March 18, 2017.
- (5) Not applicable.
- (6) The RSU's are subject to a four year vesting schedule, contingent upon continued service at the time of vesting. 15% vest on March 11, 2015, 20% vest on March 11, 2016, 30% vest on March 11, 2017, and the remaining 35% vest on March 11, 2018.
- (7) The RSU's are subject to a four year vesting schedule, contingent upon continued service at the time of vesting. 15% vest on March 10, 2016, 20% vest on March 10, 2017, 30% vest on March 10, 2018, and the remaining 35% vest on March 10, 2019.
- (8) The RSU's are subject to a four year vesting schedule, contingent upon continued service at the time of vesting. 15% vest on March 17, 2017, 20% vest on March 17, 2018, 30% vest on March 17, 2019, and the remaining 35% vest on March 17, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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