## Edgar Filing: BLACKBAUD INC - Form 4

BLACKBA	UD INC										
Form 4 February 16	2017										
FORM	ЛЛ	D STATES	5 SECUI	RITIES A	ND EX(	CHA	NGE C	OMMISSION	OMB AF OMB	PROVAL	
Check th	shington,	D.C. 20	549			Number:	3235-0287				
Check this box if no longer subject to Section 16. Form 4 or Form 5 Eiled pursuant to			SECUR	RITIES			NERSHIP OF e Act of 1934,	Expires: Estimated a burden hour response			
obligatio may con <i>See</i> Instr 1(b).	tinue. Section	17(a) of the	Public U		ding Com	ipany	Act of	1935 or Section	1		
(Print or Type ]	Responses)										
BOOR ANTHONY W Syml			Symbol	r Name <b>and</b> KBAUD I			g	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Ch					(Checl	ck all applicable)		
				onth/Day/Year) /14/2017				Director 10% Owner X Officer (give title Other (specify below) below) CFO & Exec VP of Fin. & Admin.			
	(Street)			endment, Da nth/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by C	One Reporting Pe	rson	
CHARLES'	TON, SC 2949	92						Form filed by M Person	lore than One Re	porting	
(City)	(State)	(Zip)	Tabl	le I - Non-E	Derivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	unsaction Date 2A. Deemed		(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature o Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4)			
Common Stock	02/14/2017			Code V A	Amount 22,686 (1)	(D) A	Price \$ 0	120,022	D		
Common Stock	02/15/2017			F	2,483 (2)	D	\$ 72.16	117,539	D		
Common Stock	02/15/2017			S	6,085	D	\$ 72.43 (3)	111,454	D		
Common Stock	02/15/2017			S	1,200	D	\$ 72.78 (4)	110,254	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and 4	Securities	8 1 5 ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Stock Appreciation Right	\$ 22.24					(5)	11/06/2019	Common Stock	45,741	

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
BOOR ANTHONY W 2000 DANIEL ISLAND DRIVE CHARLESTON, SC 29492			CFO & Exec VP of Fin. & Admin.				
Signatures							
/s/ Donald R. Reynolds, Attorney-in-Fact		02/16/20	17				

#### \*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents a restricted stock award which vests in four equal annual installments beginning on February 14, 2018, subject to continued employment.
- (2) Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of performance restricted stock units granted February 14, 2014.

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This transaction was executed in multiple trades at prices ranging from \$71.69 to \$72.67. The price reported in Column 4 is a weighted(3) average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

This transaction was executed in multiple trades at prices ranging from \$72.69 to \$72.89. The price reported in Column 4 is a weighted(4) average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

Represents a performance stock appreciation right ("PSAR") which vested in four equal annual installments beginning on November 6, 2013 since the Issuer maintained a 25% increase in its stock price over \$22.24 for 30 consecutive days prior to November 6, 2013. The PSARs shall be settled in stock at the time of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.