

INVACARE CORP  
Form 3  
November 21, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Ledda Ralf		(Month/Day/Year)	INVACARE CORP [IVC]	
(Last)	(First)	11/17/2016	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
ONE INVACARE WAY			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
ELYRIA,Â OHÂ 44035			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)	(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Sen VP/GM-EUR,Mid East&Africa	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	25,200 <sup>(1)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable      Expiration Date	Title      Amount or Number of			

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				Shares		(I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Â (2)	08/22/2017	Common Shares	1,500	\$ 23.71	D	Â
Employee Stock Option (Right to Buy)	Â (2)	08/20/2018	Common Shares	2,100	\$ 25.79	D	Â
Employee Stock Option (Right to Buy)	Â (2)	08/19/2019	Common Shares	2,100	\$ 20.48	D	Â
Employee Stock Option (Right to Buy)	Â (2)	08/18/2020	Common Shares	2,300	\$ 25.24	D	Â
Employee Stock Option (Right to Buy)	Â (2)	09/02/2021	Common Shares	2,100	\$ 24.45	D	Â
Employee Stock Option (Right to Buy)	Â (2)	08/14/2022	Common Shares	2,200	\$ 13.37	D	Â
Employee Stock Option (Right to Buy)	Â (3)	03/18/2023	Common Shares	2,200	\$ 14.49	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ledda Ralf ONE INVACARE WAY ELYRIA, OH 44035	Â	Â	Â Sen VP/GM-EUR, Mid East&Africa	Â

## Signatures

/s/ Kristofer K. Spreen as  
attorney-in-fact for Ralf Ledda  
under Power of Attorney

11/21/2016

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Restricted stock units granted pursuant to the Invacare Corporation 2013 Equity Compensation Plan in an exempt transaction under Rule 16b-3. 1,000 of these restricted stock units vest in full on May 15, 2017 after a three-year "cliff" vesting period; 400 of these restricted
- (1) stock units vested on May 15, 2016, 800 of these restricted stock units vest in 1/2 increments on May 15, 2017 and May 15, 2018; 3,000 of these restricted stock units vest in 1/3 annual increments over three years commencing on May 15, 2017; and 20,000 of these restricted stock units vest in full on November 15, 2019 after a three-year "cliff" vesting period.
  - (2) Immediately exercisable.
  - (3) Employee stock option (with tandem tax withholding rights) held under the Invacare Corporation 2003 Performance Plan and granted on March 18, 2013. The option becomes exercisable in four equal annual installments. The first installment became exercisable on March 31, 2014, the second installment became exercisable on March 31, 2015, the third installment became exercisable on March 31, 2016, and the fourth installment becomes exercisable on March 31, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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