| Andersons, Inc. | | | | | | | | | | | |
|---|---|---|--|---|---|---------------------------------|--|-------------------------|--|--|--|
| Form 4 February 16, 2016 | | | | | | | | | | | |
| | | | | | | | | OMB | APPROVA | AL. | |
| UNITED STATES SECURITIES AND EACHANGE COMMISS | | | | | | | OMB Number: | 3235 | -0287 | | |
| Check this box if no longer subject to Section 16. | STATEMENT O | Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP (SECURITIES | | | | | POF E | Expires: Estimate | Janua d average | ry 31, 2005 | |
| Section 16.SECURITIESburden hours per responseForm 4 orForm 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19400.5 | | | | | | | | | | 0.5 | |
| (Print or Type Responses | 5) | | | | | | | | | | |
| 1. Name and Address of ANDERSON MICH | 2. Issuer Name and Ticker or Trading 5. Relation Symbol Issuer Andersons, Inc. [ANDE] | | | | | aship of Reporting Person(s) to | | | | | |
| (Last) (Firs | st) (Middle) | 3. Date of Earliest | | - | | | (Check all applicable) | | | | |
| 480 W DUSSEL DI | (Month/Day/Year)X_Dire 01/25/2016Offic below) | | | | ector 10% Owner icer (give title Other (specify below) | | | | | | |
| (Stre | Filed(Month/Day/Year) Applicable L _X_Form fil | | | | al or Joint/Group Filing(Check Line) iled by One Reporting Person led by More than One Reporting | | | | | | |
| MAUMEE, OH 435 | 537 | | | | P | Form fi Person | led by More | than One | e Reporting | | |
| (City) (Stat | te) (Zip) | Table I - Non | -Derivativ | e Securities | Acqui | ired, Disp | osed of, or | Benefic | cially Owne | d | |
| 1.Title of Security (Instr. 3) | - | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) Code V | 4. Securitie on Disposed (Instr. 3, 4 a Amount | d of (D |)) | 5. Amoun Securities Beneficia Owned Following Reported Transactio (Instr. 3 a | s Illy g on(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ind Beneficial Owr (Instr. 4) | |
| COMMON STOCK | 01/25/2016 | | J <u>(1)</u> | 226.473 | A | \$ 26.65 | 422,031 | .228 | D | | |
| COMMON STOCK | | | | | | | 150,138 | 5 | Ι | Mrs. Carol H Anderson-sp | |
| PERFORMANCE SHARE UNIT (2016) | | | | | | | 16,800 <u>(</u> | (2) | D | | |
| PERFORMANCE SHARE UNIT (2017) | | | | | | | 13,400 <u>(</u> | (3) | D | | |
| PERFORMANCE | | | | | | | 17,740 (| (3) | D | | |

SHARE UNIT (2018)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| | | 3. Transaction Date | | 4. | 5. | 6. Date Exerci | | 7. Title and | | 9. Nu |
|--------------------------------------|---|---------------------|---|----------------------------------|--|----------------|--------------------|--|------------|---|
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transactio Code (Instr. 8) | ctionNumber Expiration Date of (Month/Day/Year) | | | Amount of Underlying Securities (Instr. 3 and | (Instr. 5) | Deriv Secur Bene Owne Follo Repo |
| | | | | | Disposed of (D) (Instr. 3, 4, and 5) | | | | | Trans (Instr |
| | | | | Code V | (A) (D) | | Expiration Date | Amo or Title Num of Share | ıber | |

Reporting Owners

| Relationships | | | | | | | | |
|---------------|-----------|--------------------|----------------------------|----------------------------------|--|--|--|--|
| Director | 10% Owner | Officer | Other | | | | | |
| Х | | | | | | | | |
| | | | | | | | | |
| | X | Director 10% Owner | Director 10% Owner Officer | Director 10% Owner Officer Other | | | | |

Michael J. Anderson, by: Mary Schroeder, Limited Power of Attorney

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition pursuant to Rule 16b-3(c)

Stock performance unit granted pursuant to The Andersons, Inc. plan. Units vest 100% in 27 months contingent on cumulative EPS from
 (2) 10/01/2013 to 12/31/2015. Number of underlying shares are determined by the twenty-seven months cumulative fully diluted EPS for the performance period.

02/15/2016

Date

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(3) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.