### Edgar Filing: BLACKROCK MUNIYIELD MICHIGAN QUALITY FUND, INC. - Form 4

#### BLACKROCK MUNIYIELD MICHIGAN QUALITY FUND, INC.

Form 4

September 15, 2015

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person \*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

1(b).

(Print or Type Responses)

See Instruction

CAVANAGH RICHARD Issuer Symbol BLACKROCK MUNIYIELD (Check all applicable) MICHIGAN QUALITY FUND, INC. [MIY] X\_ Director 10% Owner Officer (give title Other (specify (Last) (First) (Middle) 3. Date of Earliest Transaction below) (Month/Day/Year)

2. Issuer Name and Ticker or Trading

55 EAST 52ND STREET 09/14/2015

(Zip)

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

5. Relationship of Reporting Person(s) to

NEW YORK, NY 10055

(State)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Disposed of (D) Beneficially Beneficial Code (D) or (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership (Month/Day/Year) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Amount (D) Price Common 09/14/2015 93 D Α (1) 193 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.                     | 6. Date Exerc | cisable and        | 7. Titl | e and    | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------------------|---------------|--------------------|---------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | onNumber               | Expiration D  | ate                | Amou    | nt of    | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of                     | (Month/Day/   | Year)              | Under   | lying    | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative             | e             |                    | Securi  | ities    | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities<br>Acquired |               |                    | (Instr. | 3 and 4) |             | Owne   |
|             | Security    |                     |                    |            |                        |               |                    |         |          |             | Follo  |
|             | ·           |                     |                    |            | (A) or                 |               |                    |         |          |             | Repo   |
|             |             |                     |                    |            | Disposed               |               |                    |         |          |             | Trans  |
|             |             |                     |                    |            | of (D)                 |               |                    |         |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3,             |               |                    |         |          |             | `      |
|             |             |                     |                    |            | 4, and 5)              |               |                    |         |          |             |        |
|             |             |                     |                    |            |                        |               |                    |         |          |             |        |
|             |             |                     |                    |            |                        |               |                    |         | Amount   |             |        |
|             |             |                     |                    |            |                        | Date          | Expiration le Date | Title N | or       |             |        |
|             |             |                     |                    |            |                        | Exercisable   |                    |         | Number   |             |        |
|             |             |                     |                    |            |                        |               |                    |         | of       |             |        |
|             |             |                     |                    | Code V     | (A) (D)                |               |                    |         | Shares   |             |        |

# **Reporting Owners**

| Reporting Owner Name / Address                                | Relationships |           |         |       |  |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|--|
| r g   | Director      | 10% Owner | Officer | Other |  |  |  |  |
| CAVANAGH RICHARD<br>55 EAST 52ND STREET<br>NEW YORK, NY 10055 | X             |           |         |       |  |  |  |  |

## **Signatures**

/s/ Eugene Drozdetski as Attorney-in-Fact 09/15/2015

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Effective as of September 14, 2015, BlackRock MuniYield Michigan Quality Fund II, Inc. (the "Target Fund") was reorganized into BlackRock MuniYield Michigan Quality Fund, Inc. (the "Acquiring Fund"). In the Reorganization, common shareholders of the Target Fund received common shares of the Acquiring Fund having a value equal to the aggregate NAV of the Target Fund common shares

(1) surrendered as determined at the close of business on September 11, 2015, less the costs of the Reorganization. As of September 11, 2015, the Target Fund reported a NAV per share of \$14.3224 and the Acquiring Fund reported a NAV per share of \$15.2946. The conversion ratio for the Target Fund's common shares was 0.93643508. In the Reorganization, Richard Cavanagh received 93 common shares (and cash for fractional shares, if any) of the Acquiring Fund in exchange for his 100 common shares of the Target Fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2