PNC FINANCIAL SERVICES GROUP, INC.

Form 4

February 10, 2015

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Parsley E William III

(First)

(Street)

(Middle)

Symbol PNC FINANCIAL SERVICES

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

GROUP, INC. [PNC]

3. Date of Earliest Transaction

(Month/Day/Year) 02/07/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

Director 10% Owner Other (specify X\_ Officer (give title below) **Executive Vice President** 

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

PITTSBURGH, PA 15222

249 FIFTH AVENUE

| (City)                               | (State)   | (Zip) Tabl | e I - Non-D                            | erivative  | Secur | rities Acq   | uired, Disposed o  | f, or Beneficial  | ly Owned |
|--------------------------------------|---|------------|--|--|-------|--|--|---|----------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) |            | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |
| \$5 Par                              | 00/05/00/15   |            | Code V                                 | Amount   | ,     | Price  | ,  |   |          |
| Common<br>Stock                      | 02/07/2015  |            | A <u>(1)</u>                           | 3,344  | A     | \$ 0   | 75,707   | D   |          |
| \$5 Par<br>Common<br>Stock           | 02/07/2015  |            | F(2)                                   | 1,725  | D     | \$<br>90.32  | 73,982   | D   |          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exer        | cisable and     | 7. Title  | and         | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------------|-----------------|-----------|-------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transactio | orNumber   | Expiration D        | ate             | Amount    | of          | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/         | Year)           | Underly   | ing         | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e                   |                 | Securitie | es          | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |                     |                 | (Instr. 3 | and 4)      |             | Owne   |
|             | Security    |                     |                    |            | Acquired   |                     |                 |           |             |             | Follo  |
|             |             |                     |                    |            | (A) or     |                     |                 |           |             |             | Repo   |
|             |             |                     |                    |            | Disposed   |                     |                 |           |             |             | Trans  |
|             |             |                     |                    |            | of (D)     |                     |                 |           |             |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |                     |                 |           |             |             |        |
|             |             |                     |                    |            | 4, and 5)  |                     |                 |           |             |             |        |
|             |             |                     |                    |            |            |                     |                 | Δ         | mount       |             |        |
|             |             |                     |                    |            |            |                     |                 |           |             |             |        |
|             |             |                     |                    |            |            | Date<br>Exercisable | Expiration Date | Title N   | ı<br>Iumber |             |        |
|             |             |                     |                    |            |            |                     |                 | of        |             |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |                     |                 |           | hares       |             |        |

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

Parsley E William III 249 FIFTH AVENUE PITTSBURGH, PA 15222

**Executive Vice President** 

### **Signatures**

Christi Davis, Attorney-in-Fact for E. William Parsley

02/10/2015

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 7, 2015, 3,344 shares of PNC Common Stock vested following the approval of the Personnel and Compensation Committee of the PNC Board of Directors on January 28, 2015 of a payout of 120.32% based on performance against established criteria of previously granted performance based restricted share units to the reporting person. The grant was made on February 7, 2012 and was

- (1) expressed as a "target" number of share units, with payout contingent on PNC having achieved related performance criteria. The share units pay out if at all, in shares of PNC Common Stock with any accrued dividend equivalents being paid out in cash. Subject to the Committee's discretion, the target number of share units may be reduced (down to 75% of target) or increased (up to 125% of target), based on PNC's total shareholder return for the prior fiscal year.
- Represents shares withheld to cover the reporting person's tax liability in connection with the performance based restricted share units awarded on February 7, 2015 and granted on February 7, 2012.

#### **Remarks:**

See attached footnotes page.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2