### Edgar Filing: PATTERSON UTI ENERGY INC - Form 4

Form 4	UTI ENERGY INC	3		-							
April 24, 2014 CODRA A OMB APPROVAL											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check this l if no longer									January 31, 2005		
subject to Section 16. Form 4 or	SIAIEMENI	STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES							verage rs per 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Res	sponses)										
VOLLMER JOHN E III Symbol				l Ticker or TI ENER		-	5. Relationship of Reporting Person(s) to Issuer				
		[PTEN]	]				(Check all applicable)				
(Last) (First) (Middle) 3. Date of (Month/D) 5956 SHERRY LANE, SUITE 1200 04/22/20				ransaction			Director 10% Owner X_ Officer (give title Other (specify below) below) Chief Financial Officer				
				th/Day/Year) Applicable Li				r Joint/Group Filing(Check ) by One Reporting Person			
DALLAS, TX 75225 — Form filed by More than One Reporting Person								porting			
(City) (State) (Zip) <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>								ly Owned			
	2. Transaction Date 2A. D Month/Day/Year) Exect any (Mon		Code	4. Securit on(A) or Di (Instr. 3, 4	sposed 4 and 5 (A)	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
_			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock, \$.01 par value per share	)4/22/2014		F	8,041 (1)	D	\$ 33.55	441,959	D			
Common Stock, \$.01 par value per share	)4/22/2014		А	42,500 (2)	A	\$ 0	484,459	D			
Common Stock, \$.01 par value per share	)4/22/2014		A	52,500 ( <u>3)</u>	A	\$ 33.1	536,959	D			

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Persons who respond to the collection of information contained in this form are not						SEC 1474 (9-02)
Reminder: Rep	ort on a separate line for each class of secur	ities bene	ficially owned directly or in	ndirectly.		
Common Stock, \$.01 par value per share				200,000	I	By Trust(s) (5)
Common Stock, \$.01 par value per share	04/22/2014	F	$22,024 \\ \underline{(4)}$ D \$33.1	514,935	D	

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day,	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8 I S ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 33.1	04/22/2014		A	78,500	<u>(6)</u>	04/21/2024	Common Stock, \$.01 par value per share	78,500	

## **Reporting Owners**

Reporting Owner Name / Addres			Relationships	
	Director	10% Owner	Officer	Other
VOLLMER JOHN E III 5956 SHERRY LANE SUITE 1200 DALLAS, TX 75225			Chief Financial Officer	
Signatures				

By Barry Huntsman pursuant to a Limited Power of Attorney filed with the SEC on 3/29/2013 /s/ Barry Huntsman

04/24/2014

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares disposed to pay applicable withholding taxes on restricted stock vested on 04/22/2014.
- (2) One-third of the shares vest on April 22, 2015 and the remainder vests in equal monthly installments over the twenty-four months following April 22, 2015.
- (3) Shares received in settlement of the 2011 Performance Unit grant.
- (4) Shares disposed to pay applicable withholding taxes on shares received from 2011 Performance Unit grant.
- (5) Held by trust(s) for which the reporting person is a trustee.
- (6) One-third of the options vest on April 22, 2015 and the remainder vests in equal monthly installments over the twenty-four months following April 22, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date